



CHARACTERISTICS OF GRANTS, COOPERATIVE AGREEMENTS, AND CONTRACTS

	Grant	Cooperative Agreement	Contract
<i>Basic Purpose</i>	Provide assistance with few restrictions	Provide assistance with substantial involvement between parties	Procure tangible goods and services
<i>Solicitation Method</i>	Application kit or guidelines	Request for proposal	Request for bid or quote
<i>Award Instrument</i>	Short, may refer to general conditions	Describes involvement, party relationships	Long, detailed specs, clauses, regulations, and expected results
<i>Award Acceptance</i>	Usually not required	Usually required	Requires signature of authorized official
<i>Involvement by Sponsor</i>	Generally none	Substantial involvement	May be extensive
<i>Rebudgeting</i>	Flexible	Usually allowed	Occasionally allowed with restrictions
<i>Equipment Title</i>	Grantee or Grantor	Varies based upon agreement	Contractor or Sponsor or Federal Government
<i>Performance Period</i>	Flexible	May be specified with flexible dates	Specified in contract
<i>Patent Rights</i>	Generally liberal	May be involved	Provision in contract
<i>Publications</i>	Unrestricted	May ask to be informed	May require prior review and approval
<i>Technical Reports</i>	Annual summary reports	More frequent (quarterly) reports	Detailed reports, may be monthly