

Wild American Shrimp, Inc.  
Quarterly Report  
Oct. 1- Dec.31, 2004

The following activities occurred during this period and the numbers correspond to the previously submitted activity time line:

- 1) A WASI board meeting was held to review and approve the progress of the contractors and staff on board.
- 2) USDC equivalent grade "A" standards were adopted by the WASI board for WASI standards for purposes of certification. USDC has agreed to provide the inspection service for WASI products.
- 3) An advertising campaign was launched using the WASI logo and tagline using publications that target the predetermined market as outlined in the strategic plan.
- 4) A meeting was set up with 18 states to discuss the future corporation in marketing efforts at the "Great American Cook Off" in New Orleans. This was postponed due to a crowded calendar and is to be rescheduled.
- 5) Money has been appropriated by Congress that should allow this to occur in the next quarter.
- 6) A temporary office was established at our CPA's office in Mt. Pleasant.
- 7) Money was appropriated by congress for WASI and a grant application will be submitted for this money next quarter.
- 9) Plans are in progress to participate in the Boston Seafood Show and an in-depth proposals concerning the Texas Restaurant Expo is under consideration.
- 10) A presentation was made to the Louisiana Seafood Promotional Board and the American Shrimp Processors Association. A trainer for South Carolina to assist shrimpers and docks in meeting WASI standards is being hired and The Florida Seafood Promotional Board is using the WASI Logo on it promo's. WASI has agreed to assist all the state's seafood marketing boards at the Boston Seafood Show.