

# 2026 Clemson Finance Research Conference

Wilbur O. and Ann Powers College of Business  
Clemson University

## Day 1: Friday, April 17

- 8:00 – 9:00 am**      **Continental Breakfast**
- 9:00 – 10:00 am**      **[“Breaking with Shareholder Primacy: VC Investment in PBCs”](#)**  
Jun Chen (University of Illinois at Chicago), Filippo Mezzanotti (Northwestern University)  
- Presenting Author: Jun Chen (University of Illinois at Chicago)  
- Discussant: Manish Jha (Georgia State University)
- 10:00 – 10:15 am**      **Break**
- 10:15 – 11:15 am**      **[“The Quote Not Taken: Inefficient Price Discovery in Opening Auctions”](#)**  
Thomas Brown (University of Texas at Austin)  
- Presenting Author: Thomas Brown (University of Texas at Austin)  
- Discussant: Greg Eaton (University of Georgia)
- 11:15 – 11:30 am**      **Break**
- 11:30 – 12:30 am**      **[“Institutional Landlords in Industrial Real Estate Markets”](#)**  
Shiyang Huang (University of Hong Kong), Yifei Mao (Santa Clara University), Qinshu Xue (Shanghai Jiao Tong University), Jiaheng Yu (University of Hong Kong)  
- Presenting Author: Yifei Mao (Santa Clara University)  
- Discussant: Ernesto Aldana (Clemson University)
- 12:30 – 2:00 pm**      **Lunch**
- 2:00 – 3:00 pm**      **[“Segmented Going-Public Markets”](#)**  
Jessica Bai (Georgetown University), Angela Ma (Boston College), Miles Zheng (Texas Christian University)  
- Presenting Author: Angela Ma (Boston College)  
- Discussant: Brandon Julio (University of Oregon)
- 3:00 – 3:15 pm**      **Break**
- 3:15 – 4:15 pm**      **[“Cash or Stock? Agency Frictions in Venture Capital Distributions”](#)**  
Minmo Gahng (Cornell University)  
- Presenting Minmo Gahng (Cornell University)  
- Discussant: Vladimir Mukharlyamov (Georgetown University)

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### Day 1: Friday, April 17 (Continue)

4:15 – 4:30 pm      **Break**

4:30 – 5:30 pm      **[“Patent Disclosure and Reliance on External Financing”](#)**  
Donald E. Bowen III (Lehigh University), Sungjoun Kwon (Wayne State University),  
Qianqian Yu (Lehigh University), Kathleen Weiss Hanley (Lehigh University), William  
Mann (Emory University)

- Presenting Author: William Mann (Emory University)
- Discussant: Scott Guernsey (University of Tennessee at Knoxville)

6:00 pm              **Conference Dinner at Solé on the Green**  
- Location: 230 Madren Center Dr, Clemson, SC 29634  
- Cocktail Reception at 6:00 and Dinner at 6:30

### Day 2: Saturday, April 18

9:00 – 10:00 am      **Continental Breakfast**

10:00 – 11:00 am      **[“Dinner Table Alphas?”](#)**  
Sean Cao (University of Maryland), Huaizhi Chen (University of Texas at Dallas),  
Lauren Cohen (Harvard Business School), Tianchen (Hugo) Zhao (University of  
Maryland)

- Presenting Author: Huaizhi Chen (University of Texas at Dallas)
- Discussant: Aaron Mora (University of South Carolina)

11:00 – 11:15 am      **Break**

11:15 – 12:15 am      **[“Active Machine-Learning-Based Trading and Mutual Fund Performance”](#)**  
Xiaowen Hu (Southern Methodist University), Maximilian Rohrer (Norwegian School of  
Economics), Hanjiang Zhang (Washington State University)

- Presenting Author: Xiaowen Hu (Southern Methodist University)
- Discussant: Pekka Honkanen (University of Georgia)

12:30 am              **Grab & Go Lunch**

**Conference Concludes**