

April 25, 2025

Soybean Marketing Strategy Update

Archer-Daniels Midland (ADM) announced the pending closure of the Kershaw ADM facility on Monday, April 14, 2025. The Kershaw facility is ADM's smallest US processing facility with a daily capacity of 50,000 bushels. No official closing date was provided, but the rumored date is May 30, 2025. Marketing plans for SC soybean producers will be impacted by this closure as basis adjusts to redirect soybean supplies to remaining buying points.

If you have **existing Kershaw ADM delivery contracts**, contact ADM now to ascertain how the contracts will be settled.

- 1. When will delivered, but unpriced bushels need to be priced?
- 2. What is the last date contracted bushels can be delivered to the Kershaw facility?
- 3. Will ADM honor contracts with delivery dates after the plant shutdown?
 - a. Will ADM compensate the seller for a change in freight rates?
 - b. Will ADM compensate the seller for a change in delivery date?
- 4. If calling be sure to document the date, time, name, and position of everyone you talk with.
- 5. Ask for confirmation of the discussion in writing.

Initiative-taking grain marketers will begin identifying other soybean buying points now. Soybean buyers may not have the capacity to buy more soybeans now or even after the 2025 harvest. If you typically sold soybeans to ADM Kershaw, you must find a new location for that production. Even if you did not sell to ADM Kershaw, you should confirm that your buyer will have the capacity to buy your production this year. USDA provides the South Carolina Daily Grain Bids report of daily basis bids from SC grain buyers:

(https://mymarketnews.ams.usda.gov/viewReport/2787)

A copy of the April 24, 2025, report is attached.

To compare alternative buying points, consider the following:

1. Net sales price to SELLER: Futures price + Basis – Freight = Net Sales Price.

Clemson University Cooperative Extension Service offers its programs to people of all ages, regardless of race, color, gender, religion, national origin, disability, political beliefs, sexual orientation, gender identity, marital or family status and is an equal opportunity employer.



- a. Pay attention to the underlying Futures Price Contract. Current delivery basis quotes are typically shown against the nearby Futures contract. April delivery of soybeans is using the May 2025 Soybean Futures contract. May delivery will likely shift to the July 2025 Soybeans Futures contract.
- b. Confirm freight rates. Freight rates can vary based on the time of year, delivery quantity, and delivery convenience.
- c. Not all buyers report to USDA, so also check offers from other soybean buyers.
- 2. Contact buyers:
 - a. Introduce yourself and describe your needs.
 - i. Expected sales quantity.
 - ii. Preferred delivery & payment dates
 - b. Ask about delivery logistics:
 - i. What time of day are deliveries accepted?
 - ii. What days of the week are deliveries accepted?
 - iii. What are the grain sampling procedures?
 - iv. How are sales settled? Check or ACH Deposit
 - v. What pricing options are available? Cash or Spot pricing, Basis, Forward Contracts, Hedge to Arrive, Deferred Pricing, etcetera.
 - vi. What charges are incurred upon delivery?

The closure of the Kershaw ADM processing plant will disrupt soybean marketing strategies in 2025. Implementing a marketing strategy or plan will help SC producers overcome the disruption. For more information on implementing a marketing plan, contact your local Clemson Extension Agribusiness or Agronomy agent.

Scott A. Mickey

Scott A. Mickey Senior Extension Associate m: 803.418.9391 <u>smickey@clemson.edu</u>



South Carolina Daily Grain Bids

AMS Livestock, Poultry and Grain Market News SC Dept. of Ag Market News

Email us with accessibility issues with this report.

Grain Report for 4/24/2025 - Final

Corn was 5 cents higher; New Crop was 1 to 2 cents higher. Soybeans were 13 cents higher; New Crop 8 cents higher. Wheat was 1 to 5 cents higher; New Crop was 1 to 5 cents higher.

Futures Settlements										
Exchange	<u>Commodity</u>	Closing Settlement Prices (¢/bu) as of 4/24/2025								
CBOT	Corn	477.25 (May 25)	484.00 (Jul 25)	446.50 (Sep 25)	456.50 (Dec 25)	471.00 (Mar 26)	480.00 (May 26)	485.25 (Jul 26)		
CBOT	Soybeans	1053.00 (May 25)	1062.00 (Jul 25)	1054.25 (Aug 25)	1032.00 (Sep 25)	1035.50 (Nov 25)	1047.50 (Jan 26)	1051.00 (Mar 26)		
CBOT	Wheat	529.25 (May 25)	544.50 (Jul 25)	559.00 (Sep 25)	581.50 (Dec 25)	601.25 (Mar 26)	612.25 (May 26)	617.00 (Jul 26)		
CBOT	White Oats	358.50 (May 25)	350.75 (Jul 25)	347.75 (Sep 25)	344.75 (Dec 25)	348.25 (Mar 26)	354.25 (May 26)	330.50 (Jul 26)		
КСВТ	Wheat	537.75 (May 25)	550.75 (Jul 25)	565.75 (Sep 25)	589.25 (Dec 25)	609.25 (Mar 26)	619.50 (May 26)	622.00 (Jul 26)		
MGE	Wheat	592.50 (May 25)	607.75 (Jul 25)	623.00 (Sep 25)	642.00 (Dec 25)	659.50 (Mar 26)	668.00 (May 26)	673.50 (Jul 26)		

Coarse	

US #2 Yellow Corn (Bulk)										
Country Elevators - Conventional										
Region/Location	Sale Type	<u>Basis (¢/Bu)</u>	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	Delivery		
Anderson, SC	Bid	70.00K	UNCH	5.4725	UP 0.0525	5.4725 5.0100	DLVD-T	Current		
Conway, SC	Bid	-30.00K	UNCH	4.4725	UP 0.0525	4.4725 4.0700	DLVD-T	Current		
Conway, SC	Bid	25.00U	UNCH	4.7150	UP 0.0100	4.7150	DLVD-T	Aug	New Crop	
Darlington, SC	Bid	55.00Z	UNCH	5.1150	UP 0.0200	5.1150	DLVD-T	Aug	New Crop	
Kingstree, SC	Bid	-20.00K	UNCH	4.5725	UP 0.0525	4.5725 4.0700	DLVD-T	Current		
Kingstree, SC	Bid	25.00U	UNCH	4.7150	UP 0.0100	4.7150	DLVD-T	Aug	New Crop	
Lake City, SC	Bid	10.00Z	UNCH	4.6650	UP 0.0200	4.6650	DLVD-T	Aug	New Crop	
Lynchburg, SC	Bid	-20.00K	UNCH	4.5725	UP 0.0525	4.5725 4.0700	DLVD-T	Current		
Lynchburg, SC	Bid	25.00U	UNCH	4.7150	UP 0.0100	4.7150	DLVD-T	Aug	New Crop	
Nichols, SC	Bid	55.00Z	UNCH	5.1150	UP 0.0200	5.1150	DLVD-T	Aug	New Crop	

Mills and Processors - Conventional

Source: USDA AMS Livestock, Poultry & Grain Market News SC Dept of Ag Market News-HERBERT SOSBEE, Market Reporter West Columbia, SC | (803) 737-4491 <u>http://www.ams.usda.gov/lpgmn</u> https://mymarketnews.ams.usda.gov/ | https://mymarketnews.ams.usda.gov/viewReport/2787



Region/Location

Sale Type

South Carolina Daily Grain Bids

AMS Livestock, Poultry and Grain Market News SC Dept. of Ag Market News

Basis (¢/Bu)

Email us with accessibility issues with this report. Price(\$/Bu) Region/Location Sale Type Basis (¢/Bu) **Basis Change** Price Change Batesburg, SC Bid 75.00K UNCH 5.5225 UP 0.0525 Cassatt, SC Bid 75.00K UNCH 5.5225 UP 0.0525 US #1 Soybeans (Bulk) **Export Elevators - Conventional**

Basis Change

East Coast Ports Mount Pleasant. SC Bid 5.00K UNCH 10.5800 UP 0.1275 10.5800 12.2275 DLVD-T Current Mount Pleasant, SC Bid 5.00K UNCH 10.5800 UP 0.1275 10.5800 DLVD-T Apr US #1 Soybeans Feed Grade (Bulk) **Country Elevators - Conventional** Region/Location Sale Type Basis (¢/Bu) **Basis Change** Price(\$/Bu) Price Change Average Year Ago Freight Delivery Anderson, SC Bid -20.00K UNCH 10.3300 UP 0.1275 10.3300 11.2275 DLVD-T Current Conway, SC Bid -95.00K UNCH 9.5800 UP 0.1275 9.5800 DLVD-T Current Darlington, SC Bid 25.00K UNCH 10.7800 UP 0.1275 10.7800 DLVD-T Current Darlington, SC Bid -10.00X UNCH 10.2550 UP 0.0800 10.2550 DLVD-T Oct New Crop Kingstree, SC Bid -95.00K UNCH 9.5800 UP 0.1275 9.5800 10.6975 DLVD-T Current Kingstree, SC Bid -50.00X UNCH 9.8550 UP 0.0800 9.8550 DLVD-T Oct - Nov New Crop Lake City, SC Bid 0.00K UNCH 10.5300 UP 0.1275 10.5300 DLVD-T Current Lake City, SC Bid -40.00X UNCH 9.9550 UP 0.0800 9.9550 DLVD-T Oct New Crop Lynchburg, SC Bid -95.00K UNCH 9.5800 UP 0.1275 9.5800 10.6975 DLVD-T Current Lynchburg, SC UNCH Bid -40.00X 9.9550 UP 0.0800 9.9550 DLVD-T Oct - Nov New Crop Nichols, SC Bid 25.00K UNCH 10.7800 UP 0.1275 10.7800 DLVD-T Current Nichols, SC Bid -10.00X UNCH 10.2550 UP 0.0800 10.2550 DLVD-T Oct New Crop

Price(\$/Bu)

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Source: USDA AMS Livestock, Poultry & Grain Market News SC Dept of Ag Market News-HERBERT SOSBEE, Market Reporter West Columbia, SC | (803) 737-4491 <u>http://www.ams.usda.gov/lpgmn</u> https://mymarketnews.ams.usda.gov/ | https://mymarketnews.ams.usda.gov/viewReport/2787 Page 2 of 4

April 24, 2025

Delivery

Current

Current

Delivery

Average Year Ago

Average Year Ago

5.5225

5.5225

Price Change

5.0600

4.7600

Freight

DLVD-T

DLVD-T

Freight



South Carolina Daily Grain Bids

AMS Livestock, Poultry and Grain Market News SC Dept. of Ag Market News

Email us with accessibility issues with this report.

April 24, 2025

Region/Location	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	Basis Change	<u>Price(\$/Bu)</u>	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Anderson, SC	Bid	Ordinary	-60.00K	UNCH	4.6925	UP 0.0100	4.6925 5.6225	DLVD-T	Current		
Anderson, SC	Bid	Ordinary	-25.00N	UNCH	5.1950	UP 0.0100	5.1950 5.9050	DLVD-T	Jun - Jul	New Crop	
Mills and Processors	Mills and Processors - Conventional										
<u>Region/Location</u> Central	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	Basis Change	<u>Price(\$/Bu)</u>	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Columbia, SC	Bid	Ordinary	150.00K	UNCH	6.7925	UP 0.0100	6.7925	DLVD-T	Current		
US #2 Soft Red Winter Wheat Feed Grade (Bulk)											
Country Elevators - C	Conventiona	al									
Region/Location	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	Basis Change	<u>Price(\$/Bu)</u>	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Conway, SC	Bid	Ordinary			4.7100	UP 0.0100	4.7100	DLVD-T	Jun - Jul	New Crop	
Darlington, SC	Bid	Ordinary			5.4400	UP 0.0500	5.4400	DLVD-T	Jun	New Crop	
Kingstree, SC	Bid	Ordinary			4.7100	UP 0.0100	4.7100 4.6700	DLVD-T	Jun - Jul	New Crop	
Lake City, SC	Bid	Ordinary			5.3400	UP 0.0500	5.3400	DLVD-T	Jun	New Crop	
Lynchburg, SC	Bid	Ordinary			4.7100	UP 0.0100	4.7100 4.7700	DLVD-T	Jun - Jul	New Crop	
Nichols, SC	Bid	Ordinary			5.4400	UP 0.0500	5.4400	DLVD-T	Jun	New Crop	
Mills and Processors - Conventional											
<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	Basis Change	<u>Price(\$/Bu)</u>	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Cassatt, SC	Bid	Ordinary			5.5200	UP 0.0500	5.5200 5.0100	DLVD-T	Current		

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

Source: USDA AMS Livestock, Poultry & Grain Market News SC Dept of Ag Market News-HERBERT SOSBEE, Market Reporter West Columbia, SC | (803) 737-4491 <u>http://www.ams.usda.gov/lpgmn</u> https://mymarketnews.ams.usda.gov/ | https://mymarketnews.ams.usda.gov/viewReport/2787 Page 3 of 4



South Carolina Daily Grain Bids

AMS Livestock, Poultry and Grain Market News SC Dept. of Ag Market News

Email us with accessibility issues with this report.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board DLVD: Delivered CIF: Cost, Insurance, and Freight T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click <u>here</u>

April 24, 2025