



CLEMSON UNIVERSITY BUDGET

FISCAL YEAR 2022–2023

Introduction

Clemson University continues to be a leader in academics, research, and athletics. After the disruption caused by COVID-19, FY22 represented a return to “normal” operations on campus while being intentional about expense control to drive continued financial performance and investment in strategic priorities. Through strategic planning efforts and targeted investments, Clemson laid the groundwork to power out of the pandemic in FY23 and beyond.

Clemson’s successes and management through the depths of the pandemic and its aftermath have been widely recognized. Financially, the University was again recognized for disciplined financial management, resiliency, and excellent operating discipline by all three agencies who affirmed our bond rating this year.

Academically, Clemson continues to be recognized for its outstanding quality, ranking among the Top-30 public universities and as a Research 1 university. Clemson continues to create strong student outcomes with an 85.5% percent 6-year graduation rate, far exceeding the national average of 62% percent. The relevance of a Clemson degree is evident in the fact that more than 89% percent of surveyed graduates are either employed full-time, enrolling in graduate school, or participating in service/military organizations within six months of graduation.

These outcomes, coupled with modest out-of-pocket costs for in-state students, offer our families an extraordinarily strong value proposition, with Clemson ranking in the top nine percent (in-state) according to Pay Scale and the top six percent for 30 and 40 year net present value according to the Georgetown Center on Education and the Workforce (2022).

While the past few years have required all universities to adjust their operations, Clemson’s attention to these key areas of excellence and value never wavered. As we wrap up FY22 and shift into FY23, the University will continue to drive and deliver on these critical success metrics by powering out of the pandemic while remaining focused on efficiency and affordability.

Budget Highlights

Over the past several years, Finance and Operations has been particularly focused on transparency and accountability, providing real-time decision-making financial tools to University leadership. The FY23 budget represents a continuation of those efforts and presents the budget in a GAAP/GASB compatible format that mirrors the University’s financial statements.

This GAAP/GASB view represents a best-estimate of “actuals”— the actual performance for FY22 and estimated FY23 performance. Out of necessity, these estimates require assumptions about performance that has not yet occurred. Final FY22 performance will be reported in the University’s audit, and FY23 performance will depend on activity during the year; however, this view does provide greater visibility into the financial impact of the proposed budget. Over the past year, the University has continued to refine its budget infrastructure and processes to enable greater accountability and active financial management. In FY22, the University implemented a new budget system which will enable all levels of the organization to have greater insight and accountability over the budget. In FY23, the University will continue to leverage the power of these new capabilities to proactively establish and track financial performance targets.

Whereas the FY22 budget reflected a selective reversion to “normal” operations, the FY23 budget reflects an acceleration of Clemson’s goals and strategy. Recruitment for over 100 faculty positions began in FY22 to opportunistically invest in key strategic areas. These hires served as the down payment on Clemson’s updated strategic plan for relevance in a post-pandemic world. For FY23, the University froze tuition and mandatory fees for in-state undergraduate students, made possible by generous State tuition mitigation and one-time capital funding. To offset the costs associated with mandatory cost-of-living adjustment and one-time bonuses, as well as the continued impact of inflation, tuition and fees increased by 2.5% for out-of-state students. This modest increase in fees, continued strong student demand, and an increase in enrollment, all allow us to expect higher tuition and fee revenue.

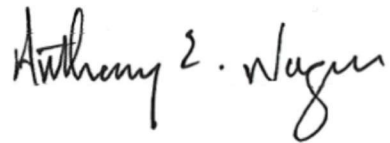
While revenues are expected to increase and operations are expected to return to normal, the administration remains focused on expense control and efficiency. The University will focus on controlling compensation growth and overhead expenses through Institutional Excellence efforts to drive down administrative costs while also improving the quality of services delivered. Institutional Excellence will also ensure the strategic allocation of resources to invest in Clemson’s highest and best priorities, focus on the University’s core value propositions, and invest in the financial engines which drive future financial results.

As always, **quality, efficiency and relevance** will remain the University's guiding principles as the institution implements the FY23 budget— powering out of the pandemic.

Details of the budget in the following report are the result of rigorous planning and effort to provide the administration and the Board with enhanced visibility into the University's financial picture.

I would like to thank Rick Petillo, Clemson's CFO, Tyler Saas, Jessica Marchant, and the entire Budget Office team, for the delivering this insightful analysis and financially prudent budget, which would not have been possible without the dedicated efforts of the Budget Center Business Officers and our IT colleagues who supported the implementation of the budget tool.

Sincerely,

A handwritten signature in black ink that reads "Anthony E. Wagner". The signature is written in a cursive, flowing style.

Anthony E. Wagner,
Executive Vice President for Finance and Operations



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Disclaimer

The following information is being provided by Clemson University (the "University") and is not made in connection with a purchase or sale of securities and accordingly is not intended to contain all information material to a decision to purchase or sell obligations of the University. Furthermore, unless otherwise indicated, the information included herein is either a forecast as to a future result or unaudited information and should be treated accordingly. Those forward-looking statements, including forecasts, projections, and estimates, are based on currently available information, expectations, estimates, assumptions, and projections, and management's judgment about future enrollment, expenses of operations, and general economic conditions. The forward-looking statements are not guarantees of future performance. Actual results may vary materially and adversely from what is contained in a forward-looking statement. Factors which may cause results different from those expected or anticipated include, among others, epidemics or pandemics, such as COVID-19, and executive or administrative orders related thereto, decreases in student enrollment, reductions in student demands for housing, increases in housing competition, increases in costs of operation, decreases in levels of State of South Carolina financial support, general economic and business conditions, and various other events, conditions, and circumstances, many of which are beyond the control of the University. As a result, the forward-looking statements based on those assumptions also could be incorrect, and actual results may differ materially and adversely from any results indicated or suggested by those assumptions. In providing this information, the University does not make any representation with respect to the materiality of the information herein to any investor. This information speaks only as of its date the University is not under any obligation to update this information except to the extent the information contained herein is also provided in accordance with existing or future University disclosure obligations.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Overview of the FY 2022-23 Budget and Financial Analysis

Clemson University is pleased to introduce its proposed budget accompanied by relevant analytical insights. The objective is to provide a consistent presentation to the way the University reports year-end performance in its audited financial statements. This view facilitates the communication of potential impacts the proposed budget may have on financial performance in the coming year and is compared to the estimates of the University's projected FY 2021-22 year-end financial results as indicated in the Statement of Revenues, Expenses and Changes in Net Position (SRECNP).

The connection of the University budget to a projected financial statement view is a major, multi-year initiative for Finance and Operations. This year represents the second phase of the redesign in our reporting of the FY 2022-23 budget as we continue to refine the framework which translates the University budget into its projected financial statement equivalent. This proposed budget is the first budget to be developed in the new budget system and the first budget document to be prepared in a new reporting system. The full scope of this initiative is expected to take several years and will result in greater accountability and transparency, as well as more rigorous and real-time business planning and decision making.

The University has a decentralized budget model, which creates variability in the budgeting process. Additionally, certain aspects of the projected financial statements, such as endowment earnings and non-cash expenditures related to the State's retirement and pension system, are estimated but are indeterminable with certainty at the time of this document. Therefore, the analytical review described below along with the SRECNP presentation of the budget is expected to provide a directional, best-estimate, but imperfect picture of potential FY 2022-23 financial results.

Total Revenues – increase of \$102.8 million

- Operating revenues are expected to increase by \$60.4 million based on the following:
 - Student tuition and fees are expected to increase \$25.1 million due to projected FY 2022-23 growth in undergraduate enrollment and out-of-state tuition and fees increases. There are no increases to in-state undergraduate tuition and mandatory fees for the 2022-2023 academic year.

- Sales and services revenues are expected to increase by \$8.0 million, primarily driven by an increase in non-pledged auxiliary revenues, such as the Department of Health and Human Services (DHHS) IT contract.
- Grants and contracts revenues are expected to increase by \$22.1 million primarily due to continued growth in federal research programs such as the Virtual Prototyping of Ground Systems (VIPR-GS) project, which is an on-going grant with the Department of Defense.
- Other operating revenues are expected to increase by \$5.2 million, mainly attributed to study abroad program fees as they are expected to return to pre-COVID levels.
- Nonoperating revenues are expected to increase by \$42.5 million, based on the following:
 - State appropriations are expected to increase by \$20.2 million. Education & General (E&G) and Public Service Activities (PSA) activities from base appropriations are expected to increase by \$14.1 million and \$6.0 million respectively. Drivers for E&G increases include (1) \$10.0 million tuition mitigation, (2) \$3.0 million for a 3.0% cost of living adjustment, (3) \$0.4 million state-mandated one-time bonus, and (4) \$0.7 million for health and retirement. State funding for PSA is expected to increase by (1) \$2.0 million for rural health, (2) \$1.6 million reflecting additional support for cost of living increase, health and retirement, (3) \$0.8 million state-mandated one-time bonus, (4) \$0.8 million for lab support services, and (5) \$0.8 million for integrated agriculture.
 - Federal appropriations are expected to increase by \$3.5 million for the University's land-grant Smith Lever, Hatch, McIntire Stennis, Expanded Food and Nutrition Programs and Renewable Resources Extension Act to utilize carryover funds before awards expire.
 - Gifts and Grants revenues are expected to increase by \$28.2 million. The University's Restricted gifts and grants budgeting methodology varies from financial statement projections and actuals. The budgeting methodology assumes revenues and expenses are equal; financial statements capture actual revenues recognized. Timing of gifts received often varies from the timing of the gift being utilized and spent, therefore creating variability between the methodologies.
 - Investment income, including interest and endowment income, is expected to decrease by \$9.5 million based on a conservative projected return for FY 2022-23.

Total Expenses – increase of \$145.8 million

- Operating expenses are expected to increase by \$142.4 million, based on the following:
 - Compensation and employee benefits are expected to increase by \$86.0 million. Key factors driving the increase are (1) \$33.8 million in faculty and academic support for growth in enrollment, including additional investments in strategic hires, (2) \$21.9 million increase in projected Pension and OPEB expenses, (3) \$15.4 million for an assumed state-mandated 3.0% cost of living adjustment, (4) \$9.5 million for investments in fundraising, technology staffing, and Institutional Excellence, (5) \$7.8 million from growth in sponsored research and graduate tuition remission, (6) \$6.0 million for a state-mandated one-time bonus, (7) \$5.0 million to address inflationary and mandatory needs, (8) higher projected fringe costs of \$3.8 million due to a true-up of previous fringe rate calculations, and (9) \$3.2 million reduction in projected recovery costs. (10) This includes \$14.0 million of targets to reduce compensation through vacancy management.
 - Services and supplies expenses are expected to increase by \$46.7 million, resulting from (1) general increases in professional/contractual services, supplies, and maintenance expenses, (2) anticipated expenses related to the State's appropriation for a College of Veterinary Medicine, and (3) increased sponsored program non-compensation expenses.
 - Utilities expenses are expected to increase by \$2.7 million, primarily due to anticipated commodity cost increases and infrastructure projects offset by higher projected recoveries and benefits from energy savings projects.
 - Depreciation expense is expected to increase by \$2.0 million due to various improvement projects and spending associated with approved capital projects, including an estimate for new GASB pronouncements that increase the scope of depreciable assets.
 - Scholarship and fellowship expenses are expected to increase by \$4.9 million due to increased financial aid awards and waivers.
- Nonoperating expenses are expected to increase by \$3.4 million, based on the following:
 - Interest on capital asset related debt is expected to increase by \$3.1 million due to the issuance of new bonded debt, as well as new accounting standards that require capitalization of leases and IT subscription agreements (GASB 87 and 96).

➤ Losses on disposal of capital assets, refunds to grantors, and facilities and administrative costs remitted to the state are projected to increase collectively by \$0.3 million. These items are more difficult to project and therefore are projected based on historical trends.

- Income (loss) before other revenues, expenses, gains or losses is expected to be \$4.8 million, which is \$43.0 million below the prior year. These net expenses are investing in programming, facilities, and the educational mission of the University.
- A \$15.6 million increase in State capital appropriations. FY23 capital appropriations total \$66.2 million, including (1) \$35.0 million in nonrecurring funding for maintenance, renovations and replacements, (2) \$10.0 million for College of Veterinary Medicine, (3) \$19.0 million for PSA including critical infrastructure, Edisto Research and Education Center (EREC), Cultural Welcome Center, and Poultry Science Research Facility, (4) \$1.2 million for Center of Advanced Manufacturing (CAM), and (5) \$1.0 million in rural health programming support.
- Capital grants and gifts are expected to increase by \$17.0 million to support capital projects for women's sports.
- Net position is expected to be \$92.1 million, an decrease of \$10.4 million from the prior year, and is based on the above.

Conclusion

This presentation, and the budget analytics that drive it, will enhance real-time, rigorous, business planning and decision making. The proposed FY 2022-23 budget includes GAAP/GASB compatible projections mapped to the SRECNP to ensure careful monitoring of financial results.

CONDENSED SUMMARY OF NET REVENUES, EXPENSES AND CHANGES IN NET POSITION

(thousands of dollars)

Description	FY2020-21 Actuals	FY2021-22 Projected Actuals	FY2022-23 Proposed Budget	Increase/ (Decrease)	Percent Change
REVENUES					
Student tuition and fees, net	\$ 478,014	\$ 501,915	\$ 526,997	\$ 25,082	5 %
Sales and services, net	158,582	230,600	238,611	8,011	3 %
Grants and contracts	201,827	218,319	240,391	22,071	10 %
Other operating revenues	29,413	36,607	41,806	5,199	14 %
Total operating revenues	867,835	987,440	1,047,804	60,364	6 %
State appropriations	143,174	156,794	176,986	20,193	13 %
Federal appropriations	13,016	12,490	16,000	3,510	28 %
Gifts and grants	181,437	120,154	148,403	28,249	24 %
Investment income	59,603	32,195	22,721	(9,474)	(29)%
Other nonoperating revenues	322	103	100	(3)	(3)%
Proceeds from the sale of capital assets	125	125	116	(9)	(7)%
Total nonoperating revenues	397,677	321,860	364,327	42,466	13 %
Total revenues	1,265,512	1,309,301	1,412,130	102,829	8 %
EXPENSES					
Compensation and employee benefits	743,857	768,926	854,972	86,046	11 %
Services and supplies	275,874	327,919	374,623	46,705	14 %
Utilities	19,217	19,081	21,817	2,736	14 %
Depreciation	68,024	72,000	74,000	2,000	3 %
Scholarships and fellowships	42,112	48,221	53,142	4,921	10 %
Total operating expenses	1,149,084	1,236,147	1,378,554	142,408	12 %
Interest on capital asset related debt	21,596	24,000	27,112	3,112	13 %
Loss on disposal of capital assets	322	494	900	406	82 %
Refunds to grantors	514	566	530	(36)	(6)%
Facilities and administrative remittances to the State	292	315	245	(71)	(23)%
Total nonoperating expenses	22,725	25,376	28,787	3,411	13 %
Total expenses	1,171,808	1,261,523	1,407,342	145,819	12 %
Income (loss) before other revenues, expenses, gains or losses	93,704	47,778	4,789	(42,989)	(90)%
State capital appropriations	—	50,620	66,249	15,628	31 %
Capital grants and gifts	3,155	4,000	21,000	17,000	NM* %
Additions to permanent endowments	83	29	35	6	21 %
Increase in net position	96,942	102,427	92,073	(10,355)	(10)%
NET POSITION					
Net position, beginning of year	326,601	423,543	525,970	102,427	24 %
Net position, end of year	\$ 423,543	\$ 525,970	\$ 618,043	\$ 92,073	18 %

* NM indicates not meaningful percentage change (+/- 300%).

SUMMARY OF REVENUE AND EXPENSE BY ACCOUNT BUDGET

(thousands of dollars)

Description	FY2020-21 Actuals	FY2021-22 Projected Actuals	FY2022-23 Proposed Budget	Increase/ (Decrease)	Percent Change
REVENUES					
Operating Revenues:					
Student tuition and fees, net	\$ 478,014	\$ 501,915	\$ 526,997	\$ 25,082	5 %
Federal grants and contracts	101,160	117,957	146,344	28,388	24 %
State grants and contracts	87,704	87,041	83,251	(3,791)	(4)%
Local grants and contracts	1,151	1,376	669	(706)	(51)%
Nongovernmental grants and contracts	11,812	11,945	10,126	(1,819)	(15)%
Sales and services of educational and other activities	18,348	24,538	24,143	(395)	(2)%
Sales and services of auxiliary enterprises - pledged for revenue bonds, net	104,931	172,184	171,265	(919)	(1)%
Sales and services of auxiliary enterprises - not pledged	35,302	33,878	43,203	9,325	28 %
Other operating revenues	29,413	36,607	41,806	5,199	14 %
Total operating revenues	867,835	987,440	1,047,804	60,364	6 %
EXPENSES					
Operating Expenses:					
Compensation and employee benefits	743,857	768,926	854,972	86,046	11 %
Services and supplies	275,874	327,919	374,623	46,705	14 %
Utilities	19,217	19,081	21,817	2,736	14 %
Depreciation	68,024	72,000	74,000	2,000	3 %
Scholarships and fellowships	42,112	48,221	53,142	4,921	10 %
Total operating expenses	1,149,084	1,236,147	1,378,554	142,408	12 %
Operating (loss)	(281,249)	(248,707)	(330,751)	(82,044)	33 %
NONOPERATING REVENUES (EXPENSES)					
State appropriations	143,174	156,794	176,986	20,193	13 %
Federal appropriations	13,016	12,490	16,000	3,510	28 %
Gifts and grants	181,437	120,154	148,403	28,249	24 %
Interest income	6	9,016	2,712	(6,304)	(70)%
Endowment income	59,597	23,179	20,009	(3,170)	(14)%
Interest on capital asset related debt	(21,596)	(24,000)	(27,112)	(3,112)	13 %
Other nonoperating revenues	322	103	100	(3)	(3)%
Loss on disposal of capital assets	(197)	(369)	(784)	(415)	112 %
Refunds to grantors	(514)	(566)	(530)	36	(6)%
Facilities and administrative remittances to the State	(292)	(315)	(245)	71	(23)%
Net nonoperating revenues	374,953	296,484	335,540	39,055	13 %
Income before other revenues, expenses, gains or losses	93,704	47,778	4,789	(42,989)	(90)%
State capital appropriations	—	50,620	66,249	15,628	31 %
Capital grants and gifts	3,155	4,000	21,000	17,000	NM* %
Additions to permanent endowments	83	29	35	6	21 %
Increase in net position	96,942	102,427	92,073	(10,355)	(10)%
NET POSITION					
Net position, beginning of year	326,601	423,543	525,970	102,427	24 %
Net position, end of year	\$ 423,543	\$ 525,970	\$ 618,043	\$ 92,073	18 %

* NM indicates not meaningful percentage change (+/- 300%).

Comparison of Financial Statement View to Budget View

The *preceding* pages provide a view of the budget in the same categories as the University's Statement of Revenue, Expenses, and Changes in Net Position (SRECNP). This enables an "apples to apples" comparison of the projected budget's impact on the financial statements.

The *following* pages present a view of the budget in those same financial statement categories, but exclude common GAAP/GASB adjustments required to prepare the Statement of Revenue, Expenses, and Changes in Net Position (SRECNP).

The key differences between the "financial statement view" and the "budget view" are as follows:

- The traditional "budget view" is balanced, with revenues equaling expenses, whereas the "financial statement view" recognizes estimated differences between revenues and expenses.
- The traditional "budget view" does not include accounting (GASB) adjustments applied to reach the financial statement view. These include adjustments such as scholarship allowance, pension and OPEB, and capitalization of equipment purchases. For example, the traditional "budget view" presents gross tuition and fees, whereas the "financial statement view" presents those fees on a net basis for the financial statements.
- The traditional "budget view" does not include all activities of the University, such as capitalization of equipment, interest and endowment income projections, and net pension liability. The "financial statement view" adjusts the budget to include these additional activities.

Delegation of Authority to the Administration

In approving budgets, the Board of Trustees recognizes that (1) amounts budgeted as income are estimates and are subject to change, (2) amounts budgeted for expenditures are a reflection of plans and workload estimates at the time the budget is prepared, (3) the dynamic environment of a research university results in changes as a normal course of business and thus requires adjustments in plans, programs, estimates and budget items. To provide for continuity and essential flexibility in operations, the Board of Trustees reaffirms the delegation of necessary authority to the President to act in all matters and to the Executive Vice President for Finance & Operations to act in fiscal, contractual and other business matters, including specifically, authority to negotiate and make timely changes in contracts, to approve transfers and expenditures of funds permitted in the General Appropriations Act, including those funds commonly referred to as "contribution or gift funds" to be retained at the University, to adjust operating, permanent improvement and other income and expenditure items, and to take such other actions considered necessary in fiscal, contractual or other business matters in response to changing conditions and estimates.

MANAGEMENT'S DISCUSSION AND ANALYSIS – BUDGET ONLY

Between FY 2021-22 and FY 2022-23 the University implemented a new budget solution, Adaptive Planning. This new budget solution will be a key enabler to providing greater transparency and reporting capabilities going forward as part of the University's broader finance transformation activities.

Total Revenues – increase of \$184.0 million

- Operating revenues are expected to increase by \$111.6 million based on the following:
 - Student tuition and fees are expected to increase by \$49.1 million. The increase is primarily due to (1) projected undergraduate enrollment growth (\$32.5 million) and growth in other fees, including health, student organization, study abroad, graduate, program and course fees, lab fees, and online distance education (\$10.8 million). (2) The University increased its investment in graduate assistant support and undergraduate financial aid by \$5.7 million. The University remains committed to affordability. In FY 2022-23, tuition and fees increased by 2.5% for out-of-state undergraduate students. There are no increases to in-state undergraduate tuition and mandatory fees.
 - Federal grants and contracts are expected to increase by \$44.7 million primarily due to continued growth in federally sponsored research awards, including the Virtual Prototyping of Ground Systems (VIPR-GS) project.
 - State grants and contracts are expected to increase by \$3.6 million driven by (1) increases in scholarships (e.g., Life, Palmetto), (2) offset by lower sponsored program activity.
 - Nongovernmental grants and contracts are expected to decrease by \$2.9 million due to an expected reduction in sponsored research.
 - Sales and services for educational activities are expected to increase by \$1.5 million as the University returns to pre-COVID activity levels for Youth Learning Institute camps.
 - Sales and services of auxiliary enterprises revenue is expected to increase by \$12.2 million due to expected increases of (1) \$7.7 million in athletics which includes increased Atlantic Coast Conference distributions and corporate sponsorships, (2) \$3.0 million in housing and dining, and (3) \$1.5 million in parking services.

- Other operating revenues are expected to increase by \$3.7 million as study abroad program fees are expected to return to pre-COVID levels.

Total Expenses – increase of \$184.0 million

- Operating expenses are expected to increase by \$184.0 million, based on the following:
 - Compensation and employee benefits are expected to increase by \$85.6 million. Key factors driving the increase are (1) \$33.8 million in faculty and academic support for growth in enrollment, including additional investments in strategic hires (2) \$15.4 million for an assumed state-mandated cost of living adjustment of 3.0%, (3) \$13.0 million reversal of strategic hold on compensation given projected FY 2021-22 performance, (4) \$12.7 million growth in federal sponsored research and graduate tuition remission, (5) \$9.5 million for investments in fundraising, technology staffing, and Institutional Excellence, (6) a \$6.0 million state-mandated one-time bonus, (7) \$5.0 million to address inflationary and mandatory needs, and (8) higher projected fringe costs of \$3.8 million due to a true-up of previous fringe rate calculations. (9) This includes \$14.0 million of targets to reduce compensation through vacancy management.
 - Services and supplies expenses are expected to increase by \$23.2 million primarily due to expected increases in sponsored program non-compensation expenses.
 - Utilities expenses are expected to increase by \$2.2 million, primarily due to anticipated commodity cost increases and infrastructure projects offset by higher projected recoveries and benefits from energy savings projects.
 - Scholarships and fellowships are expected to increase by \$13.6 million due to (1) \$5.8 million in restricted scholarships, (2) \$4.2 million financial aid, including scholarships and fellowships, and (3) \$3.6 million in athletics.
 - Net transfers are expected to increase by \$59.4 million primarily driven by (1) increased transfers of State Capital Appropriations to the capital budget in support of Clemson's E&G and PSA priorities, and (2) increased transfers to holding driven by University cost control measures, including vacancy management.

- Nonoperating revenues (expenses) are expected to increase by \$10.5 million based on the following:
 - State appropriations are expected to increase by \$19.8 million. Education & General (E&G) and Public Service Activities (PSA) activities from base appropriations are expected to increase by \$13.9 million and \$6.0 million respectively. Drivers for E&G increases include (1) \$10.0 million tuition mitigation, (2) \$3.0 million for a cost of living adjustment, (3) \$0.4 million for a state-mandated one-time bonus, and (4) \$0.5 million for health and retirement. State funding for PSA is expected to increase by (1) \$2.0 million for rural health, (2) \$1.6 million reflecting additional support for cost of living adjustment, health and retirement, (3) \$0.8 million for a state-mandated one-time bonus, (4) \$0.8 million for lab support services, and (5) \$0.8 million for integrated agriculture technology.
 - There are no expected changes to federal appropriations.
 - Gifts and grants revenues are expected to decrease by a total of \$9.3 million. The University is expected to recognize \$18.1 million in stimulus funding from the Higher Education Emergency Relief Fund III (HEERF-III) in FY 2022-2023, which is (1) a deferment of \$18.1 million of the total aid awarded in FY 2021-2022. This decrease is offset by an expected (2) \$3.8 million increase in restricted funding. In addition, unrestricted gifts and grants revenue is expected to increase by (3) \$5.0 million in auxiliaries mainly due to an increase in transferred gifts from IPTAY to cover budgeted scholarships.
- The University anticipates a \$48.6 million increase in the use of fund balance resources, which are primarily utilized for strategic one-time costs.
- State capital appropriations are expected to be \$13.3 million higher than the prior year as a result of (1) \$16.0 million additional funding for PSA, (2) \$10.0 million additional funding for College of Veterinary Medicine, partially offset by (3) \$12.6 million lower nonrecurring maintenance renovations and replacements.

Conclusion

The Clemson University FY 2022-23 Operating Budget reflects the University's effort to incorporate and connect long-range plans to their associated financial statement impacts. Clemson continues to focus on the strategic management of costs and investing in high priority activities. The proposed, balanced budget includes projected growth in revenues and expenses for FY 2022-23 of \$184.0 million, or 11.8% compared to the prior year budget. This is inclusive of unrestricted and restricted operating activities, state and federal appropriations, and activities supported by prior years' fund balances.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - TOTAL UNIVERSITY

(thousands of dollars)

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ (Decrease)	Percent Change
REVENUES				
Operating Revenues:				
Student tuition and fees, net	\$ 604,358	\$ 653,438	\$ 49,080	8 %
Federal grants and contracts	125,844	170,494	44,650	35 %
State grants and contracts	79,793	83,414	3,621	5 %
Local grants and contracts	1,316	1,053	(263)	(20) %
Nongovernmental grants and contracts	13,750	10,895	(2,855)	(21) %
Sales and services of educational and other activities	22,651	24,143	1,492	7 %
Sales and services of auxiliary enterprises - pledged for revenue bonds, net	174,970	187,667	12,697	7 %
Sales and services of auxiliary enterprises - not pledged	43,719	43,203	(516)	(1) %
Other operating revenues	38,152	41,806	3,654	10 %
Total operating revenues	1,104,553	1,216,112	111,560	10 %
EXPENSES				
Operating Expenses:				
Compensation and employee benefits	660,848	746,476	85,628	13 %
Services and supplies	540,002	563,169	23,167	4 %
Utilities	19,614	21,817	2,203	11 %
Depreciation	—	—	—	— %
Scholarships and fellowships	175,574	189,175	13,601	8 %
Net transfers	162,889	222,279	59,390	36 %
Total operating expenses	1,558,928	1,742,917	183,989	12 %
Operating (loss)	(454,375)	(526,805)	(72,429)	16 %
NONOPERATING REVENUES (EXPENSES)				
State appropriations	157,156	176,986	19,830	13 %
Federal appropriations	16,000	16,000	—	— %
Gifts and grants	157,727	148,403	(9,324)	(6) %
Interest income	1,774	1,712	(62)	(3) %
Endowment income	9	9	—	— %
Interest on capital asset related debt	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Loss on disposal of capital assets	60	116	56	93 %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Net nonoperating revenues	332,726	343,226	10,500	3 %
Fund balance resources	68,722	117,329	48,607	71 %
Income before other revenues, expenses, gains or losses	(52,927)	(66,249)	(13,321)	25 %
State capital appropriations	52,927	66,249	13,322	25 %
Capital grants and gifts	—	—	—	— %
Additions to permanent endowments	—	—	—	— %
Increase in net position	—	—	—	— %
TOTAL REVENUES	\$ 1,558,928	\$ 1,742,917	\$ 183,988	12 %
TOTAL EXPENSES	\$ 1,558,928	\$ 1,742,917	\$ 183,989	12 %

* NM indicates not meaningful percentage change (+/- 300%).

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED

(thousands of dollars)

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ (Decrease)	Percent Change
REVENUES				
Operating Revenues:				
Student tuition and fees, net	\$ 604,358	\$ 653,438	\$ 49,080	8 %
Federal grants and contracts	18,488	24,150	5,662	31 %
State grants and contracts	191	163	(28)	(15) %
Local grants and contracts	494	384	(110)	(22) %
Nongovernmental grants and contracts	1,283	769	(514)	(40) %
Sales and services of educational and other activities	22,651	24,143	1,492	7 %
Sales and services of auxiliary enterprises - pledged for revenue bonds, net	174,970	187,667	12,697	7 %
Sales and services of auxiliary enterprises - not pledged	43,719	43,203	(516)	(1) %
Other operating revenues	38,152	41,806	3,654	10 %
Total operating revenues	904,306	975,722	71,416	8 %
EXPENSES				
Operating Expenses:				
Compensation and employee benefits	581,933	656,979	75,046	13 %
Services and supplies	432,493	446,354	13,862	3 %
Utilities	19,614	21,707	2,093	11 %
Depreciation	—	—	—	— %
Scholarships and fellowships	58,385	66,157	7,772	13 %
Net transfers	103,936	149,931	45,995	44 %
Total operating expenses	1,196,361	1,341,129	144,768	12 %
Operating (loss)	(292,055)	(365,407)	(73,352)	25 %
NONOPERATING REVENUES (EXPENSES)				
State appropriations	157,156	176,986	19,830	13 %
Federal appropriations	16,000	16,000	—	— %
Gifts and grants	48,334	53,255	4,921	10 %
Interest income	1,774	1,712	(62)	(3) %
Endowment income	9	9	—	— %
Interest on capital asset related debt	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Loss on disposal of capital assets	60	116	56	93 %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Net nonoperating revenues	223,333	248,078	24,744	11 %
Fund balance resources	68,722	117,329	48,607	71 %
Income before other revenues, expenses, gains or losses	—	—	—	— %
State capital appropriations	—	—	—	— %
Capital grants and gifts	—	—	—	— %
Additions to permanent endowments	—	—	—	— %
Increase in net position	—	—	—	— %
TOTAL REVENUES	\$ 1,196,361	\$ 1,341,129	\$ 144,768	12 %
TOTAL EXPENSES	\$ 1,196,361	\$ 1,341,129	\$ 144,768	12 %

* NM indicates not meaningful percentage change (+/- 300%).

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - RESTRICTED

(thousands of dollars)

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ (Decrease)	Percent Change
REVENUES				
Operating Revenues:				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Federal grants and contracts	107,356	146,344	38,989	36 %
State grants and contracts	79,602	83,251	3,649	5 %
Local grants and contracts	822	669	(153)	(19) %
Nongovernmental grants and contracts	12,467	10,126	(2,341)	(19) %
Sales and services of educational and other activities	—	—	—	— %
Sales and services of auxiliary enterprises - pledged for revenue bonds, net	—	—	—	— %
Sales and services of auxiliary enterprises - not pledged	—	—	—	— %
Other operating revenues	—	—	—	— %
Total operating revenues	200,247	240,391	40,143	20 %
EXPENSES				
Operating Expenses:				
Compensation and employee benefits	78,915	89,497	10,582	13 %
Services and supplies	107,509	116,815	9,305	9 %
Utilities	—	110	110	— %
Depreciation	—	—	—	— %
Scholarships and fellowships	117,189	123,018	5,829	5 %
Net transfers	58,953	72,348	13,395	23 %
Total operating expenses	362,567	401,788	39,221	11 %
Operating (loss)	(162,320)	(161,397)	922	(1) %
NONOPERATING REVENUES (EXPENSES)				
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	109,393	95,149	(14,244)	(13) %
Interest income	—	—	—	— %
Endowment income	—	—	—	— %
Interest on capital asset related debt	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Net nonoperating revenues	109,393	95,149	(14,244)	(13) %
Fund balance resources	—	—	—	— %
Income before other revenues, expenses, gains or losses	(52,927)	(66,249)	(13,322)	25 %
State capital appropriations	52,927	66,249	13,322	25 %
Capital grants and gifts	—	—	—	— %
Additions to permanent endowments	—	—	—	— %
Increase in net position	—	—	—	— %
TOTAL REVENUES	\$ 362,567	\$ 401,788	39,221	11 %
TOTAL EXPENSES	\$ 362,567	\$ 401,788	39,221	11 %

* NM indicates not meaningful percentage change (+/- 300%).

ACADEMIC FEE SCHEDULE

UNDERGRADUATE STUDENT

Effective Fall 2022

Description	Resident	Non-Resident
FULL -TIME UNDERGRADUATE FEES PER SEMESTER (TWELVE HOURS OR MORE):		
△ Base academic fee	\$6,059	\$16,368
△ Tuition	860	2,323
Other debt retirement and plant fund transfers	140	340
Matriculation fee	5	5
Activity fee	40	40
Software license fee	21	21
Campus recreation fee (6+ on-campus credit hours)	90	90
Health fee (6+ on-campus credit hours)	182	182
Career center fee (6+ credit hours)	4	4
Transit fee (6+ on-campus credit hours)	40	40
Information technology fee	119	119
Total full-time undergraduate fees per semester	<u>\$7,560</u>	<u>\$19,532</u>
Additional Full-Time Undergraduate Fees per Semester:		
Library fee (30+ cumulative credit hours)	\$100	\$100
Additional transit fee (non-university housed students)	\$17	\$17
PART- TIME UNDERGRADUATE FEES PER CREDIT HOUR (LESS THAN TWELVE HOURS):		
△ Base academic fee	\$544	\$1,441
△ Tuition	77	204
Other debt retirement and plant fund transfers	12	29
Activity fee	4	4
Information technology fee	10	10
Total part-time undergraduate fees per credit hour	<u>\$647</u>	<u>\$1,688</u>
Additional Part-Time Undergraduate Fees per Credit Hour:		
Library fee (30+ cumulative credit hours)	\$10	\$10
Additional Part-Time Undergraduate Fees per Semester:		
Matriculation fee	\$5	\$5
Software license fee	\$21	\$21
Campus recreation fee (6+ on-campus credit hours)	\$90	\$90
Health fee (6+ on-campus credit hours)	\$182	\$182
Career center fee (6+ credit hours)	\$4	\$4
Transit fee (6+ on-campus credit hours)	\$40	\$40
Additional transit fee (non-university housed students)	\$17	\$17

ACADEMIC FEE SCHEDULE

UNDERGRADUATE STUDENT

Effective Fall 2022

Description	Resident	Non-Resident
SUMMER SESSION FEES PER CREDIT HOUR:		
△ Base academic fee	\$544	\$1,441
△ Tuition	77	204
Other debt retirement and plant fund transfers	12	29
Activity fee	4	4
Library fee (30+ cumulative credit hours)	10	10
Information technology fee	10	10
Total summer session fee per credit hour	\$657	\$1,698
Additional Fees per Summer Session:		
Campus recreation fee (3+ on-campus credit hours, maximum of \$52)	\$26	\$26
Summer session fee (maximum of \$35)	\$5	\$5
Health fee (3+ credit hours on-campus, maximum of \$132)	\$66	\$66
Software license fee (maximum of \$22)	\$11	\$11
Deer quality management	\$1,500	\$1,500
OTHER UNDERGRADUATE FEES:		
<i>Per Semester:</i>		
Behavioral science junior/senior differential tuition	\$1,000	\$1,000
Business junior/senior differential tuition	\$1,059	\$1,087
Engineering program fee (enrolled summer 2018 or after)	\$1,250	\$1,250
Computer science program fee (enrolled summer 2018 or after)	\$500	\$500
Nursing program fee (enrolled summer 2018 or after)	\$1,000	\$1,000
Packaging science program fee (enrolled summer 2018 or after)	\$1,000	\$1,000
Food science and human nutrition program fee (enrolled summer 2018 or after)	\$750	\$750
Design/ build program fee (enrolled summer 2018 or after)	\$750	\$750
Honors college fee	\$500	\$500
Recreational therapy program (PRTM 2600)	\$252	\$252
Recreational therapy program (PRTM 3220)	\$125	\$125
Recreational therapy program (PRTM 3280)	\$405	\$405
CUBS living-learning community (fall semester only)	\$400	\$400
ClemsonLIFE program fee	\$5,500 / \$10,000	\$5,500 / \$10,000
△ Clemson University spectrum program fee	\$3,000 / \$1,500	\$3,000 / \$1,500
Career center intern fee	\$200	\$200
△ Co-op fee (depending on course)	\$300 / \$30	\$300 / \$30
Co-op activity fee	\$30	\$30
Nursing testing fee	\$135	\$135
Professional golf management	various	various
Applied music lesson fee	\$400	\$400
Performing arts fee	\$305	\$305
International student fee	\$100	\$100
△ RISE program fee	\$500	\$500
WISER program fee	\$180	\$180
Fraternity/sorority life fee	\$60	\$60
Student sustainability initiative (i.e. Green Fee) - opt in	\$10	\$10

ACADEMIC FEE SCHEDULE

UNDERGRADUATE STUDENT

Effective Fall 2022

Description	Resident	Non-Resident
Per Credit Hour:		
Behavioral science - non-majors surcharge/credit hour 300/400	\$100	\$100
Business - non-majors surcharge/credit hour 300/400	\$106	\$108
Engineering program fee (enrolled summer 2018 or after)	\$105	\$105
Computer science program fee (enrolled summer 2018 or after)	\$42	\$42
Nursing program fee (enrolled summer 2018 or after)	\$84	\$84
Packaging science program fee (enrolled summer 2018 or after)	\$84	\$84
Food science and human nutrition program fee (enrolled summer 2018 or after)	\$63	\$63
Design/ build program fee (enrolled summer 2018 or after)	\$63	\$63
Cardiovascular technology concentration for health science majors	\$200	\$200
Electrical and computer engineering - online courses academic fee	\$702	\$702
OTHER UNDERGRADUATE FEES (OTHER MANDATORY FEES APPLY):		
Undergraduate Online Programs: (per credit hour)		
RN/ BS	\$550	\$550
Youth development program	\$550	\$550
Laboratory Fees: (per seat)		
Variable laboratory fee based on specific course labs	\$75 - 200	\$75 - 200
Animal and veterinary sciences laboratory fee	\$600	\$600
Contract Courses:		
Level 1-graduate tier 1 and 2 programs	\$700 - 1,000	\$750 - 1,050
Level 2-graduate tier 1 and 2 programs	\$550 - 699	\$600 - 749
Level 3-graduate tier 2 and 3 programs	\$400 - 549	\$450 - 599
Level 4-undergraduate, graduate tier 3 and 4 programs	\$250 - 399	\$300 - 449
Level 5-professional development, high school programs	\$100 - 249	\$150 - 299
Additional Undergraduate Fees (applicable to any term and student type):		
Undergraduate application fee	\$70	\$70
BRIDGE TO CLEMSON PROGRAM FEE (OTHER MANDATORY FEES APPLY):		
Bridge to Clemson program fee (fall 2022)	\$817	\$817

ACADEMIC FEE SCHEDULE

GRADUATE STUDENT

Effective Fall 2022

Description	Resident	Non-Resident
FULL-TIME GRADUATE FEES PER SEMESTER (NINE HOURS OR MORE):		
Tier 1 program - base academic fee	\$5,382	\$11,330
Tier 2 program - base academic fee	\$4,429	\$8,858
Tier 3 program - base academic fee	\$3,708	\$7,313
Doctoral base academic fee	\$4,056	\$8,219
College of education EdD programs (enrolled starting fall 2020)	\$3,888	\$3,888
College of education PhD programs (enrolled starting summer 2018)	\$3,888	\$3,888
College of education PhD programs (enrolled prior to summer 2018)	\$3,245	\$3,888
Additional Full-Time Graduate Fees per Semester:		
Tuition	\$860	\$2,085
Other debt retirement and plant fund transfers	140	340
Matriculation fee	5	5
Activity fee	20	20
Software license fee	21	21
Campus recreation fee (6+ on-campus credit hours)	90	90
Health fee (6+ on-campus credit hours)	182	182
Transit fee (6+ on-campus credit hours; additional \$17 for non-university housed students)	40	40
Library fee	119	119
Information technology fee	119	119
Career center fee (6+ credit hours)	2	2
△ Graduate student service fee	75	75
Total additional full-time graduate fees per semester	<u>\$1,673</u>	<u>\$3,098</u>
FULL-TIME GRADUATE ASSISTANT FEES PER SEMESTER:		
Graduate assistant fee	\$650	\$650
Tuition	10	10
Other debt retirement and plant fund transfers	5	5
Matriculation fee	5	5
Activity fee	20	20
Software license fee	21	21
Campus recreation fee (6+ on-campus credit hours)	90	90
Health fee (6+ on-campus credit hours)	182	182
Library fee	119	119
Transit fee (6+ on-campus credit hours; additional \$17 for non-university housed students)	40	40
Career services fee	2	2
△ Graduate student service fee	75	75
Total full-time graduate assistant fees per semester	<u>\$1,219</u>	<u>\$1,219</u>

ACADEMIC FEE SCHEDULE

GRADUATE STUDENT

Effective Fall 2022

Description	Resident	Non-Resident
PART-TIME GRADUATE FEES PER CREDIT HOUR (LESS THAN NINE HOURS):		
Tier 1 program - base academic fee	\$766	\$1,564
Tier 2 program - base academic fee	\$654	\$1,275
Tier 3 program - base academic fee	\$481	\$923
Doctoral base academic fee	\$599	\$1,183
College of education EdD programs (enrolled starting fall 2020)	\$432	\$432
College of education EdD programs (enrolled prior to fall 2020)	\$365	\$241
College of education PhD programs (enrolled starting summer 2018)	\$432	\$432
College of education PhD programs (enrolled prior to summer 2018)	\$421	\$432
Healthcare genetics PhD program (enrolled prior to summer 2018)	\$421	\$557
Additional Part-Time Graduate Mandatory Fees per Credit Hour:		
Tuition	\$77	\$184
Other debt retirement and plant fund transfers	12	29
Total additional part-time graduate mandatory fees per credit hour	\$89	\$213
OTHER PART-TIME GRADUATE FEES:		
Per Credit Hour:		
Library fee	\$10	\$10
Information technology fee	\$10	\$10
Per Session:		
Matriculation fee	\$5	\$5
Activity fee (6+ credit hours)	\$20	\$20
Software license fee	\$21	\$21
Campus recreation fee (6+ on-campus credit hours)	\$90	\$90
Health fee (6+ on-campus credit hours)	\$182	\$182
Career center fee	\$2	\$2
Transit fee (6+ on-campus credit hours; additional \$17 for non-university housed students)	\$40	\$40
△ Graduate student services fee	\$75	\$75
Summer Session Graduate Fees Per Credit Hour:		
Tier 1 program - base academic fee	\$766	\$1,564
Tier 2 program - base academic fee	\$654	\$1,275
Tier 3 program - base academic fee	\$481	\$923
Doctoral base academic fee	\$599	\$1,183
College of education EdD programs (enrolled starting fall 2020)	\$432	\$432
College of education EdD programs (enrolled prior to fall 2020)	\$365	\$241
College of education PhD programs (enrolled starting summer 2018)	\$432	\$432
College of education PhD programs (enrolled prior to summer 2018)	\$421	\$432
MBA with a concentration in entrepreneurship and innovation full-time track	\$744	\$620
Healthcare genetics PhD program (enrolled prior to summer 2018)	\$421	\$557

ACADEMIC FEE SCHEDULE

GRADUATE STUDENT

Effective Fall 2022

Description	Resident	Non-Resident
Additional Summer Session Graduate Mandatory Fees per Credit Hour:		
Tuition	\$77	\$184
Other debt retirement and plant fund transfers	12	29
Total additional summer session graduate mandatory fees per credit hour	\$89	\$213

Other Summer Session Graduate Fees:

Per Credit Hour:

Library fee	\$10	\$10
Information technology fee	\$10	\$10

Per Session:

Summer session fee (maximum \$35)	\$5	\$5
Software license fee (maximum \$22)	\$11	\$11
Campus recreation fee (3+ on-campus credit hours, maximum \$52)	\$26	\$26
Health fee (3+ on-campus credit hours, maximum \$132)	\$66	\$66

Deer quality management	\$1,500	\$1,500
Graduate assistant fee (full summer session)	\$600	\$600
Graduate assistant fee (half summer session)	\$300	\$300

Online Programs Graduate Fees Per Credit Hour:

Tier 1 program - base academic fee	\$1,175	\$1,175
Tier 2 program - base academic fee	\$866	\$866
Tier 3 program - base academic fee	\$681	\$681
Tier 4 program - base academic fee	\$544	\$544
Tier 5 program - base academic fee	\$410	\$410

Additional Mandatory Graduate Fees per Credit Hour:

Tuition	\$77	\$77
Other debt retirement and plant fund transfers	12	12
Total additional mandatory graduate fees per credit hour	\$89	\$89

Other Online Graduate Fees:

Per Credit Hour:

Library fee	\$10	\$10
Information technology fee	\$10	\$10

Per Session:

Matriculation fee	\$5	\$5
Software license fee	\$21	\$21
Career center fee (6+ credit hours)	\$2	\$2
△ Graduate student services fee	\$75	\$75

ACADEMIC FEE SCHEDULE

GRADUATE STUDENT

Effective Fall 2022

Description	Resident	Non-Resident
Other Graduate Fees (Other Mandatory Fees Apply):		
Premier Program Academic Fees per Semester:		
Masters in historic preservation	\$15,750	\$15,750
Masters of science, major in nursing	\$9,257	\$16,372
△ PhD in business administration with a concentration in executive leadership	\$17,667	\$17,667
Masters in business administration (MBA)	\$10,099	\$16,595
MBA with a concentration in entrepreneurship and innovation full-time track	\$11,597	\$11,597
Masters and PhD in automotive engineering (enrolled starting fall 2019)	\$7,089	\$15,810
Masters of architecture (M.Arch.)	\$6,254	\$13,619
Masters of landscape architecture (MLA)	\$6,254	\$13,619
Masters of fine arts in digital production arts	\$14,080	\$14,080
Masters of science in digital production arts	\$12,784	\$12,784
PhD in biomedical data science and informatics (joint degree w/ MUSC)	\$8,011	\$10,823
Masters in real estate development (offered in 12 and 18-month sequences)	\$17,500	\$17,500
Master of arts in resilient urban design	\$12,500	\$12,500
Premier Program Academic Fees per Credit Hour:		
Masters in historic preservation	\$1,050	\$1,050
Masters of science, major in nursing	\$1,029	\$1,820
△ PhD in business administration with a concentration in executive leadership	\$1,963	\$1,963
Masters in business administration (MBA)	\$850	\$1,766
Masters in business administration with a concentration in entrepreneurship and innovation part-time track	\$1,052	\$1,309
△ Masters in business administration with a concentration in digital brand communications	\$1,052	\$1,309
Masters and PhD in automotive engineering (enrolled starting fall 2019)	\$1,013	\$2,259
Masters of architecture (M.Arch.)	\$695	\$1,514
Masters of landscape architecture (MLA)	\$695	\$1,514
Masters of fine arts in digital production arts	\$1,565	\$1,565
Masters of science in digital production arts	\$1,420	\$1,420
PhD in biomedical data science and informatics (joint degree w/ MUSC)	\$668	\$995
Masters in real estate development	\$1,222	\$1,222
Masters of arts in resilient urban design	\$1,042	\$1,042
Masters in business administration, concentration in business analytics part-time	\$1,052	\$1,309
Masters of engineering in civil engineering with concentration in risk engineering and system analytics	\$1,139	\$1,139
Other Premier Program Academic Fees:		
Masters and PhD in automotive engineering (enrolled prior to summer 2018) - per semester	\$5,665	\$13,081
Masters and PhD in automotive engineering (enrolled prior to summer 2018) - per credit hour	\$810	\$1,868
Masters in business administration (MBA) (enrolled prior to summer 2018) - per credit hour	\$749	\$1,521
Other Fees per Semester:		
Student sustainability initiative (i.e. green fee) - opt in fee	\$10	\$10
International student fee	\$100	\$100
Teacher residency program fee	\$500	\$500
Career center intern fee	\$200	\$200
△ Co-op fee (depending on course)	\$300 / \$30	\$300 / \$30
Applied music lesson fee	\$400	\$400
Performing arts fee	\$305	\$305
Fraternity/sorority life fee	\$60	\$60

ACADEMIC FEE SCHEDULE

GRADUATE STUDENT

Effective Fall 2022

Description	Resident	Non-Resident
Certificate Programs:		
Automotive engineering industry certificate program (per credit hour)	\$1,008	\$1,008
Risk engineering and system analytics (per credit hour)	\$1,139	\$1,139
Translational genomics (one time)	\$2,000	\$2,000
Educational leadership (one time)	\$2,000	\$2,000
International family and community studies certificate program (per credit hour)		
International program sites	N/A	300
Albania program	N/A	300
Digital technologies and construction automation	\$1,139	\$1,139
Design and computational modeling of geotechnical systems	\$1,139	\$1,139
Contract Courses:		
Level 1-graduate tier 1 and 2 programs	\$700 - 1,000	\$750 - 1,050
Level 2-graduate tier 1 and 2 programs	\$550 - 699	\$600 - 749
Level 3-graduate tier 2 and 3 programs	\$400 - 549	\$450 - 599
Level 4-undergraduate, graduate tier 3 and 4 programs	\$250 - 399	\$300 - 449
Level 5-professional development, high school programs	\$100 - 249	\$150 - 299
Other Graduate Fees:		
Variable laboratory fees based on specific course labs per seat	\$75 - 200	\$75 - 200
Animal and veterinary sciences laboratory fee	\$600	\$600
Additional Graduate Fees (applicable to any term and student type):		
Graduate application fee	\$60 / \$80 / \$90	\$60 / \$80 / \$90

ACADEMIC FEE SCHEDULE

UNDERGRADUATE STUDY ABROAD

Effective Fall 2022

CLEMSON-SPONSORED PROGRAMS

Description	Resident	Non-Resident
Semester (Fall and Spring) Fees (per term)		
Academic fee	\$7,059	\$7,059
Study abroad program fee (based on course / section)	various	various
Summer Fees		
Academic fee (per credit hour)	\$637	\$637
Study abroad program fee (per term based on course/section)	various	various

EXCHANGE PROGRAMS

Description	Resident	Non-Resident
Semester (Fall and Spring) Fees (per term)		
Academic fee	\$7,259	\$7,259
Study abroad exchange fee	\$596	\$596

3RD PARTY / DIRECT ENROLLMENT PROGRAMS

Description	Resident	Non-Resident
Semester (Fall or Spring) Fees (per term)		
Study abroad fee	\$766	\$766
Summer Fees (per term)		
Study abroad fee	\$383	\$383

ACADEMIC FEE SCHEDULE

GRADUATE STUDY ABROAD

Effective Fall 2022

CLEMSON-SPONSORED PROGRAMS

Description	Resident	Non-Resident
Semester (Fall and Spring) Fees (per term)		
△ Non-assistantship academic fee	\$5,506	\$5,506
Assistantship academic fee	\$665	\$665
Study abroad program fee (based on course/section)	various	various
Summer Fees		
△ Non-assistantship academic fee (per credit hour)	\$723	\$723
Assistantship academic fee (per term)	\$600	\$600
Study abroad program fee (per term based on course/section)	various	various

EXCHANGE PROGRAMS

Description	Resident	Non-Resident
Semester (Fall and Spring) Fees (per term)		
△ Non-assistantship academic fee	\$5,706	\$5,706
△ Study abroad exchange fee	\$668	\$668
Assistantship academic fee	\$665	\$665

3RD PARTY / DIRECT ENROLLMENT PROGRAMS

Description	Resident	Non-Resident
Semester (Fall or Spring) Fees (per term)		
△ Study abroad fee	\$618	\$618
Summer Fees (per term)		
Study abroad fee	\$383	\$383

HOUSING RATES FOR 2022-23

Rates include all utilities, air-conditioning, internet, Stream2 TV service, laundry, and university post office box.

First Year & Bridge	Semester	Academic
Traditional		
Benet, Cope, Geer, Sanders, Young (Shoeboxes)	\$3,106	\$6,212
Byrnes, Lever, Manning, Mauldin, Barnett 4th Floor (Bryan Mall)	\$3,106	\$6,212
*Byrnes, Lever, Manning - Interior Double	\$1,990	\$3,980
*Byrnes, Lever, Manning - Interior Single	\$2,640	\$5,280
Suites		
Holmes, McCabe, & Mickel	\$3,594	\$7,188
Wet-Core		
Douthit Hills East (Buildings E - G) & Gressette Hall - Double	\$4,520	\$9,040
*Douthit Hills East & Gressette Hall - Single	\$5,025	\$10,050
Apartments		
Calhoun Courts	\$3,750	\$7,500
Bridge to Clemson Apartments		
Calhoun Courts (Shared Bedroom Quad)	\$4,378	\$8,756
Thornhill Village (Private Bedroom Double)	\$4,378	\$8,756
Lightsey Bridge I (Shared Bedroom Quad)	\$4,695	\$9,390
Lightsey Bridge II (Private Bedroom Quad)	\$4,900	\$9,800
Continuing Student Housing	Semester	Academic
Honors Residential College		
Cribb & DesChamps - Double Room, Double Suite	\$4,620	\$9,240
Cribb & DesChamps - Single Suite	\$5,075	\$10,150
Cribb & DesChamps - Single Room	\$5,125	\$10,250
Continuing Apartments		
Calhoun Courts (Shared Bedroom Quad)	\$3,750	\$7,500
Douthit Hills West Buildings A-D (Private Bedroom Quad w Efficiency Kitchen)	\$4,600	\$9,200
Douthit Hills West Buildings A-D (Private Bedroom Quad)	\$5,075	\$10,150
Douthit Hills West Buildings A-D (Private Bedroom Double)	\$5,525	\$11,050
Douthit Hills West Buildings A-D (Private Studio Single)	\$6,025	\$12,050
Lightsey Bridge I	\$4,647	\$9,294
Fraternity & Sorority Housing		
Quad (Bradley, Bowen, Donaldson, Norris, Simpson, Wannamaker) - Double	\$3,919	\$7,838
*Quad - Single	\$4,132	\$8,264
*Quad - Designated Single	\$4,508	\$9,016
Barnett, Smith Halls - Double	\$3,106	\$6,212
*Barnett, Smith Hall - Designated Single	\$3,738	\$7,476

Housing Fees are paid per semester via the student's consolidated University bill - iRoar.

The housing rates listed are per student as assigned to a room, suite or apartment. Students contract with Housing & Dining for a full academic year (both fall and spring semesters). In accordance with South Carolina law, "Fees applicable to housing rental...shall be sufficient to cover the costs of providing such facilities and services." Accordingly, rates may be adjusted to satisfy this requirement.

DINING RATES FOR 2022-23

All new, incoming students are required to purchase one of the three meal plans that meet the first-year requirement.

One of the block meal plans is strongly encouraged for students residing in apartment communities.

	Meal Swipes per semester	Paw Points	Guest Meals	Semester	Academic
First Year Students					
Unlimited					
Unlimited + 300	Endless dining	300	15	2,550	5,100
Unlimited + 200	Endless dining	200	10	2,429	4,858
Unlimited + 100	Endless dining	100	5	2,313	4,626
Continuing Students					
Block plan					
Block 150 + 200	150	200	—	1,947	3,894
Block 75 + 300	75	300	—	1,255	2,510
Block 30 + 300	30	300	—	743	1,486
Bridge Students					
Bridge meal plan					
Block 100 + 250	100	250	—	1,463	2,926

Bridge to Clemson students are required to purchase a meal plan.

The Bridge Block 100 is the minimum available option for Bridge to Clemson Students and is designed specifically for the needs of Bridge to Clemson Residents. This option is only available to Bridge to Clemson Students.

1 Paw Point = \$1

Paw Points are non-refundable, non-transferable

Paw Points roll forward semester to semester until depleted

Dining Terms

Meal Swipes: Meal swipes can be used to gain access to either of our all-you-care-to-eat dining halls (at McAlister and Schilletter). These may also be used for meal exchange at select retail locations where available.

Guest Meals: Meal swipes purchased with an Unlimited Meal Plan may not be used to admit guests into the dining halls. You may use a guest meal to bring an additional person into the dining hall with you.

Paw Points: These dining dollars can be used at on-campus restaurants, POD Markets, and dining halls.

Dining Fees are paid per semester via the student's consolidated University bill - iRoar.

Definition of Terms

Academic Support

Program expenses for libraries, computing support and academic administration.

Account

Classification of expense by type (i.e., travel, compensation and benefits, equipment, etc.).

Annual Comprehensive Financial Report (Annual Report)

The annual University financial report prepared under Generally Accepted Accounting Principles with an independent audit report.

Auxiliary Enterprises

An Auxiliary Enterprise furnishes goods or services to students, faculty and staff, other institutional departments and incidentally to the general public for a fee related to the cost of the service. Auxiliary Enterprises are expected to be self-supporting, with revenues supporting the operating and capital needs of the enterprise. Examples include residence halls, dining, athletics and bookstores. Program expenses related to auxiliary enterprise activities are defined as auxiliary enterprises expenses.

Capital Activity

Construction and equipment expenditures.

Capital, Debt and Endowment Activities

Activities not included in the University operating budget. Plant fund activities include construction, equipment and debt expenditures. Endowment fund activities include gifts and grants and contracts restricted for endowments.

Capital Projects

Approved projects that construct, renovate, improve or significantly extend the life of capital assets such as buildings, infrastructure or land acquisition.

Current Funds

Resources of the institution expendable for the operating purposes of the University.

Debt Service

Principal and interest payments on debt.

Depreciation

Allocation of the costs of capital assets, including buildings, equipment, and software, across the useful life of the assets.

Educational and General (E&G)

Educational and General are the operations related to the educational mission of the University including instruction, research, public service, academic support, student services, institutional support and operation and maintenance of the physical plant. Educational and General revenues consist primarily of State general fund appropriations and tuition and fees generated by the University.

Facilities and Administrative Costs Recoveries (F&A)

Payments associated with sponsored programs activities for institutional overhead costs. Program sponsors typically are required to pay a predetermined facilities and administrative rate approved by the Federal Government.

Federal Appropriations

Appropriations received from the Federal Government used primarily by Agricultural Experiment Stations and Cooperative Extension Service.

Fringe Benefits

The employer contribution for benefits offered to employees such as medical, dental, disability and life insurance, social security tax, retirement and unemployment contribution. The graduate assistant differential is also budgeted as a fringe benefit.

Definition of Terms (*continued*)

Fund Balances

Fund Balance is the result of an annual accumulation of revenues offset by expenses within a fund. Fund balances may be designated for the continuation of programs, strategic initiatives and to meet capital requirements in future years. Fund balances are budgeted as a source, Fund Balance Resources. Fund balance resources are budgeted as a use, Projected Fund Balance Expenditures. Referred to as Net Position for external reporting purposes.

GAAP (Generally Accepted Accounting Principles)

Financial reporting and accounting standards required by Governmental Accounting Standards Board for all public higher education institutions.

Grants and Contracts

Activity related to external or internal sponsored activities associated with a specific project, program or strategic initiative.

Institutional Support

Program expenses for institutional and executive-level activities that manage and provide long-range planning of the University. Examples include the governing board, executive management, planning and programming operations, legal services, fiscal operations, fundraising, space management, human resources, procurement and other support services for faculty and staff not operated as an auxiliary enterprise.

Instruction

Program expenses for the teaching faculty, support staff, instructional equipment and operating costs directly related to instruction. Departmental research which is not separately budgeted is also included in this category.

Internal Eliminations

Financial reporting adjustments to remove corresponding revenue and expenses managed as multiple funds for accounting and budget purposes.

Mandatory Transfers

Legally or contractually required transfer of funds, generally related to debt covenants, requiring the payment of principal and interest on bonds and other indebtedness.

Net Position

An accounting term which defines the remaining balance of assets and deferred outflows offset by liabilities and deferred inflows. In public higher education, net position may be classified as unrestricted net position, restricted net position or invested in capital assets net of related debt. Referred to as Fund Balances for internal reporting purposes.

Noncash Resources and Uses

Budgeted resources and uses that have no cash flow impact to the University. External accounting requires tracking of noncash items such as waivers and graduate assistant differentials.

Nonmandatory Transfers

Discretionary transfer between funds and programs.

Operating Budget

Provides for an annual plan of operating sources and uses. It is also used as an authorization for spending.

Operation and Maintenance of Plant

Program expenses for building and grounds maintenance, safety and security, utilities, janitorial services, property insurance, and general services.

Program

Major classification of expense by function within the University regardless of organizational placement (i.e., Instruction, Research, etc.).

Definition of Terms (*continued*)

Public Service

Program expenses associated with noninstructional services beneficial to individuals and groups external to the institution.

Public Service Activities (PSA)

State and Federally funded activities for the Clemson Cooperative Extension Service, Agricultural Research, Regulatory Services and Livestock and Poultry Health.

Recoveries

Revenues generated for sales and services of activities from within the University. External financial reporting requires internally generated revenue be offset from the related expense.

Related Organizations

Separately chartered legal entities whose activities primarily provide financial assistance and other support to the University and its educational programs.

Research

Program expenses for research sponsored by parties outside the University as well as separately budgeted University funded research.

Restricted Funds

Current operating funds received primarily from gifts and grants and contracts that are restricted by donors or other outside parties.

Sales and Services

Revenues from auxiliary or other revenue generating activities of the University.

Scholarships and Fellowships

Program expenses for undergraduate and graduate student assistance primarily funded from gifts, endowment income, and Federal and State sources.

State Appropriations

Legislative appropriations from the State of South Carolina for the operation of the University.

State Higher Education Grants

Grants received for state scholarship programs such as Palmetto Fellows and LIFE Scholarships or pass-through appropriations from other state agencies.

Student Fees

Revenues collected from students for registration in educational programs.

Student Services

Program expenses contributing to the students' emotional and physical well-being as well as intellectual, cultural and social development outside the context of the formal classroom. The Admissions Office, the Registrar, expenses for student organizations, counseling and career guidance, and student financial aid administration are some examples of student service areas.

University Generated Revenue

Revenue from sales and services to external parties.

Unrestricted Funds

Current funds derived from State appropriations, student fees, institutional revenue and auxiliary operations.

Waivers

An accounting term that establishes the value of institutional student aid as the difference between the established student fee and the amount paid by the student.

Supplemental Budget

TOTAL UNIVERSITY**BY ACCOUNT***(thousands of dollars)*

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 604,358	\$ 653,438	\$ 49,080	8 %
Sales and services, net	241,340	255,013	13,673	6 %
Grants and contracts	220,703	265,856	45,153	20 %
Other operating revenues	38,152	41,806	3,654	10 %
Total operating revenues	1,104,552	1,216,112	111,560	10 %
State appropriations	157,156	176,986	19,830	13 %
Federal appropriations	16,000	16,000	—	— %
Gifts and grants	157,727	148,403	(9,324)	(6)%
Investment income	1,783	1,721	(62)	(3)%
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	60	116	56	93 %
Total nonoperating revenues	332,726	343,226	10,500	3 %
Fund balance resources	68,722	117,329	48,607	71 %
State capital appropriations	52,927	66,249	13,322	25 %
Total resources by source	\$ 1,558,928	\$ 1,742,917	\$ 183,990	12 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 660,848	\$ 746,476	\$ 85,628	13 %
Services and supplies	540,002	563,169	23,167	4 %
Utilities	19,614	21,817	2,203	11 %
Depreciation	—	—	—	— %
Scholarships and fellowships	175,574	189,175	13,601	8 %
Net transfers	162,889	222,279	59,390	36 %
Total operating expenses	1,558,928	1,742,917	183,989	12 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 1,558,928	\$ 1,742,917	\$ 183,989	12 %

* NM indicates not meaningful percentage change (+/- 300%).

TOTAL UNIVERSITY**BY PROGRAM***(thousands of dollars)*

	FY2021-22	FY2022-23		
Description	Approved Budget	Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 604,358	\$ 653,438	\$ 49,080	8 %
Sales and services, net	241,340	255,013	13,673	6 %
Grants and contracts	220,703	265,856	45,153	20 %
Other operating revenues	38,152	41,806	3,654	10 %
Total operating revenues	1,104,552	1,216,112	111,560	10 %
State appropriations	157,156	176,986	19,830	13 %
Federal appropriations	16,000	16,000	—	— %
Gifts and grants	157,727	148,403	(9,324)	(6)%
Investment income	1,783	1,721	(62)	(3)%
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	60	116	56	93 %
Total nonoperating revenues	332,726	343,226	10,500	3 %
Fund balance resources	68,722	117,329	48,607	71 %
State capital appropriations	52,927	66,249	13,322	25 %
Total resources by source	\$ 1,558,928	\$ 1,742,917	\$ 183,990	12 %

USES BY PROGRAM

Instruction	\$ 336,969	\$ 363,106	\$ 26,137		8 %
Research	270,813	317,706	46,893		17 %
Public service	88,074	91,958	3,884		4 %
Academic support	97,802	100,689	2,887		3 %
Student services	60,362	68,324	7,963		13 %
Institutional support	81,674	114,099	32,426		40 %
Operations and maintenance	56,476	64,058	7,582		13 %
Scholarships and fellowships	198,635	189,092	(9,544)		(5)%
Auxiliary enterprises	205,234	211,606	6,372		3 %
Net transfers	162,889	222,279	59,390		36 %
Total uses by program	\$ 1,558,928	\$ 1,742,917	\$ 183,989		12 %

* NM indicates not meaningful percentage change (+/- 300%).

TOTAL UNRESTRICTED**BY ACCOUNT***(thousands of dollars)*

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 604,358	\$ 653,438	\$ 49,080	8 %
Sales and services, net	241,340	255,013	13,673	6 %
Grants and contracts	20,456	25,465	5,009	24 %
Other operating revenues	38,152	41,806	3,654	10 %
Total operating revenues	904,306	975,722	71,416	8 %
State appropriations	157,156	176,986	19,830	13 %
Federal appropriations	16,000	16,000	—	— %
Gifts and grants	48,334	53,255	4,921	10 %
Investment income	1,783	1,721	(62)	(3) %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	60	116	56	93 %
Total nonoperating revenues	223,333	248,078	24,744	11 %
Fund balance resources	68,722	117,329	48,607	71 %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 1,196,361	\$ 1,341,129	\$ 144,768	12 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 581,933	\$ 656,979	\$ 75,046	13 %
Services and supplies	432,493	446,354	13,862	3 %
Utilities	19,614	21,707	2,093	11 %
Depreciation	—	—	—	— %
Scholarships and fellowships	58,385	66,157	7,772	13 %
Net transfers	103,936	149,931	45,995	44 %
Total operating expenses	1,196,361	1,341,129	144,768	12 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 1,196,361	\$ 1,341,129	\$ 144,768	12 %

* NM indicates not meaningful percentage change (+/- 300%).

TOTAL UNRESTRICTED**BY PROGRAM***(thousands of dollars)*

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 604,358	\$ 653,438	\$ 49,080	8 %
Sales and services, net	241,340	255,013	13,673	6 %
Grants and contracts	20,456	25,465	5,009	24 %
Other operating revenues	38,152	41,806	3,654	10 %
Total operating revenues	904,306	975,722	71,416	8 %
State appropriations	157,156	176,986	19,830	13 %
Federal appropriations	16,000	16,000	—	— %
Gifts and grants	48,334	53,255	4,921	10 %
Investment income	1,783	1,721	(62)	(3) %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	60	116	56	93 %
Total nonoperating revenues	223,333	248,078	24,744	11 %
Fund balance resources	68,722	117,329	48,607	71 %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 1,196,361	\$ 1,341,129	\$ 144,768	12 %

USES BY PROGRAM

Instruction	\$ 326,988	\$ 354,994	\$ 28,006	9 %
Research	146,242	158,673	12,431	9 %
Public service	72,621	73,284	663	1 %
Academic support	95,153	97,586	2,433	3 %
Student services	57,224	57,777	553	1 %
Institutional support	74,404	107,772	33,367	45 %
Operations and maintenance	56,459	64,043	7,584	13 %
Scholarships and fellowships	58,107	65,472	7,365	13 %
Auxiliary enterprises	205,227	211,598	6,371	3 %
Net transfers	103,936	149,931	45,995	44 %
Total uses by program	\$ 1,196,361	\$ 1,341,129	\$ 144,768	12 %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED EDUCATIONAL AND GENERAL

BY ACCOUNT

(thousands of dollars)

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 595,943	\$ 644,200	\$ 48,257	8 %
Sales and services, net	10,620	12,196	1,576	15 %
Grants and contracts	17,832	22,141	4,309	24 %
Other operating revenues	33,803	37,568	3,765	11 %
Total operating revenues	658,198	716,105	57,907	9 %
State appropriations	105,305	119,160	13,855	13 %
Federal appropriations	—	—	—	— %
Gifts and grants	11	24	13	118 %
Investment income	9	9	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	60	115	55	92 %
Total nonoperating revenues	105,385	119,308	13,923	13 %
Fund balance resources	61,747	110,526	48,779	79 %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 825,330	\$ 945,939	\$ 120,609	15 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 445,556	\$ 510,818	\$ 65,261	15 %
Services and supplies	259,399	282,638	23,239	9 %
Utilities	19,614	10,845	(8,769)	(45)%
Depreciation	—	—	—	— %
Scholarships and fellowships	45,860	49,807	3,947	9 %
Net transfers	54,901	91,831	36,930	67 %
Total operating expenses	825,330	945,939	120,609	15 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 825,330	\$ 945,939	\$ 120,609	15 %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED EDUCATIONAL AND GENERAL

BY PROGRAM

(thousands of dollars)

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 595,943	\$ 644,200	\$ 48,257	8 %
Sales and services, net	10,620	12,196	1,576	15 %
Grants and contracts	17,832	22,141	4,309	24 %
Other operating revenues	33,803	37,568	3,765	11 %
Total operating revenues	658,198	716,105	57,907	9 %
State appropriations	105,305	119,160	13,855	13 %
Federal appropriations	—	—	—	— %
Gifts and grants	11	24	13	118 %
Investment income	9	9	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	60	115	55	92 %
Total nonoperating revenues	105,385	119,308	13,923	13 %
Fund balance resources	61,747	110,526	48,779	79 %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 825,330	\$ 945,939	\$ 120,609	15 %

USES BY PROGRAM

Instruction	\$ 323,263	\$ 351,754	\$ 28,491	9 %
Research	111,748	119,852	8,104	7 %
Public service	17,623	19,256	1,633	9 %
Academic support	95,087	97,477	2,389	3 %
Student services	45,649	45,092	(557)	(1)%
Institutional support	74,115	106,609	32,494	44 %
Operations and maintenance	56,459	64,043	7,584	13 %
Scholarships and fellowships	45,582	49,122	3,540	8 %
Auxiliary enterprises	903	903	—	— %
Net transfers	54,901	91,831	36,930	67 %
Total uses by program	\$ 825,330	\$ 945,939	\$ 120,609	15 %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED PUBLIC SERVICE ACTIVITIES

BY ACCOUNT

(thousands of dollars)

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	12,793	12,890	97	1 %
Grants and contracts	2,624	3,324	700	27 %
Other operating revenues	641	350	(292)	(46)%
Total operating revenues	16,058	16,563	506	3 %
State appropriations	51,851	57,826	5,975	12 %
Federal appropriations	16,000	16,000	—	— %
Gifts and grants	60	6	(53)	(88)%
Investment income	—	15	15	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	1	1	— %
Total nonoperating revenues	67,911	73,848	5,937	9 %
Fund balance resources	6,975	6,803	(172)	(2)%
State capital appropriations	—	—	—	— %
Total resources by source	\$ 90,943	\$ 97,215	\$ 6,271	7 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 58,744	\$ 62,805	\$ 4,061	7 %
Services and supplies	31,112	28,364	(2,749)	(9)%
Utilities	—	1,766	1,766	— %
Depreciation	—	—	—	— %
Scholarships and fellowships	—	—	—	— %
Net transfers	1,087	4,280	3,193	294 %
Total operating expenses	90,943	97,215	6,271	7 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 90,943	\$ 97,215	\$ 6,271	7 %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED PUBLIC SERVICE ACTIVITIES

BY PROGRAM

(thousands of dollars)

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	12,793	12,890	97	1 %
Grants and contracts	2,624	3,324	700	27 %
Other operating revenues	641	350	(292)	(46)%
Total operating revenues	16,058	16,563	506	3 %
State appropriations	51,851	57,826	5,975	12 %
Federal appropriations	16,000	16,000	—	— %
Gifts and grants	60	6	(53)	(88)%
Investment income	—	15	15	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	1	1	— %
Total nonoperating revenues	67,911	73,848	5,937	9 %
Fund balance resources	6,975	6,803	(172)	(2)%
State capital appropriations	—	—	—	— %
Total resources by source	\$ 90,943	\$ 97,215	\$ 6,271	7 %

USES BY PROGRAM

Instruction	\$ —	\$ —	\$ —	— %
Research	34,504	38,828	4,324	13 %
Public service	54,998	54,028	(970)	(2)%
Academic support	66	63	(2)	(3)%
Student services	—	—	—	— %
Institutional support	289	16	(274)	(95)%
Operations and maintenance	—	—	—	— %
Scholarships and fellowships	—	—	—	— %
Auxiliary enterprises	—	—	—	— %
Net transfers	1,087	4,280	3,193	294 %
Total uses by program	\$ 90,943	\$ 97,215	\$ 6,271	7 %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED AUXILIARY ENTERPRISES

BY ACCOUNT

(thousands of dollars)

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 8,415	\$ 9,238	\$ 823	10 %
Sales and services, net	217,927	229,928	12,001	6 %
Grants and contracts	—	—	—	— %
Other operating revenues	3,707	3,888	180	5 %
Total operating revenues	230,050	243,053	13,004	6 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	48,263	53,225	4,961	10 %
Investment income	1,774	1,697	(77)	(4)%
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	50,038	54,922	4,884	10 %
Fund balance resources	—	—	—	— %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 280,087	\$ 297,975	\$ 17,888	6 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 77,633	\$ 83,357	\$ 5,724	7 %
Services and supplies	141,982	135,353	(6,629)	(5)%
Utilities	—	9,096	9,096	— %
Depreciation	—	—	—	— %
Scholarships and fellowships	12,525	16,350	3,825	31 %
Net transfers	47,948	53,820	5,872	12 %
Total operating expenses	280,087	297,975	17,888	6 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 280,087	\$ 297,975	\$ 17,888	6 %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED AUXILIARY ENTERPRISES

BY PROGRAM

(thousands of dollars)

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 8,415	\$ 9,238	\$ 823	10 %
Sales and services, net	217,927	229,928	12,001	6 %
Grants and contracts	—	—	—	— %
Other operating revenues	3,707	3,888	180	5 %
Total operating revenues	230,050	243,053	13,004	6 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	48,263	53,225	4,961	10 %
Investment income	1,774	1,697	(77)	(4) %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	50,038	54,922	4,884	10 %
Fund balance resources	—	—	—	— %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 280,087	\$ 297,975	\$ 17,888	6 %

USES BY PROGRAM

Instruction	\$ 3,725	\$ 3,240	\$ (485)	(13) %
Research	(10)	(7)	2	(20) %
Public service	—	—	—	— %
Academic support	—	46	46	— %
Student services	11,575	12,685	1,110	10 %
Institutional support	—	1,147	1,147	— %
Operations and maintenance	—	—	—	— %
Scholarships and fellowships	12,525	16,350	3,825	31 %
Auxiliary enterprises	204,324	210,695	6,371	3 %
Net transfers	47,948	53,820	5,872	12 %
Total uses by program	\$ 280,087	\$ 297,975	\$ 17,888	6 %

* NM indicates not meaningful percentage change (+/- 300%).

TOTAL RESTRICTED**BY ACCOUNT***(thousands of dollars)*

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	200,247	240,391	40,144	20 %
Other operating revenues	—	—	—	— %
Total operating revenues	200,247	240,391	40,144	20 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	109,393	95,149	(14,244)	(13)%
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	109,393	95,149	(14,244)	(13)%
Fund balance resources	—	—	—	— %
State capital appropriations	52,927	66,249	13,322	25 %
Total resources by source	\$ 362,567	\$ 401,788	\$ 39,221	11 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 78,915	\$ 89,497	\$ 10,582	13 %
Services and supplies	107,509	116,815	9,305	9 %
Utilities	—	110	110	— %
Depreciation	—	—	—	— %
Scholarships and fellowships	117,189	123,018	5,829	5 %
Net transfers	58,953	72,348	13,395	23 %
Total operating expenses	362,567	401,788	39,221	11 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 362,567	\$ 401,788	\$ 39,221	11 %

* NM indicates not meaningful percentage change (+/- 300%).

TOTAL RESTRICTED**BY PROGRAM***(thousands of dollars)*

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	200,247	240,391	40,144	20 %
Other operating revenues	—	—	—	— %
Total operating revenues	200,247	240,391	40,144	20 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	109,393	95,149	(14,244)	(13)%
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	109,393	95,149	(14,244)	(13)%
Fund balance resources	—	—	—	— %
State capital appropriations	52,927	66,249	13,322	25 %
Total resources by source	\$ 362,567	\$ 401,788	\$ 39,221	11 %

USES BY PROGRAM

Instruction	\$ 9,981	\$ 8,113	\$ (1,868)	(19)%
Research	124,571	159,033	34,462	28 %
Public service	15,453	18,674	3,221	21 %
Academic support	2,649	3,103	454	17 %
Student services	3,138	10,548	7,410	236 %
Institutional support	7,269	6,328	(942)	(13)%
Operations and maintenance	17	14	(2)	(12)%
Scholarships and fellowships	140,528	123,620	(16,909)	(12)%
Auxiliary enterprises	7	7	—	— %
Net transfers	58,953	72,348	13,395	23 %
Total uses by program	\$ 362,567	\$ 401,788	\$ 39,221	11 %

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED SPONSORED PROGRAMS

BY ACCOUNT

(thousands of dollars)

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	117,109	153,184	36,075	31 %
Other operating revenues	—	—	—	— %
Total operating revenues	117,109	153,184	36,075	31 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	—	—	—	— %
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	—	—	—	— %
Fund balance resources	—	—	—	— %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 117,109	\$ 153,184	\$ 36,075	31 %

USES BY ACCOUNT				
Compensation and employee benefits	\$ 59,701	\$ 69,387	\$ 9,686	16 %
Services and supplies	57,353	83,797	26,444	46 %
Utilities	—	—	—	— %
Depreciation	—	—	—	— %
Scholarships and fellowships	—	—	—	— %
Net transfers	55	—	(55)	(100)%
Total operating expenses	117,109	153,184	36,075	31 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 117,109	\$ 153,184	\$ 36,075	31 %

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED SPONSORED PROGRAMS

BY PROGRAM

(thousands of dollars)

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	117,109	153,184	36,075	31 %
Other operating revenues	—	—	—	— %
Total operating revenues	117,109	153,184	36,075	31 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	—	—	—	— %
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	—	—	—	— %
Fund balance resources	—	—	—	— %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 117,109	\$ 153,184	\$ 36,075	31 %

USES BY PROGRAM				
Instruction	\$ 1,680	\$ 1,727	\$ 47	3 %
Research	103,685	136,282	32,597	31 %
Public service	11,689	15,175	3,486	30 %
Academic support	—	—	—	— %
Student services	—	—	—	— %
Institutional support	—	—	—	— %
Operations and maintenance	—	—	—	— %
Scholarships and fellowships	—	—	—	— %
Auxiliary enterprises	—	—	—	— %
Net transfers	55	—	(55)	(100)%
Total uses by program	\$ 117,109	\$ 153,184	\$ 36,075	31 %

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED SCHOLARSHIPS AND STUDENT AID

BY ACCOUNT

(thousands of dollars)

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	76,632	80,700	4,068	5 %
Other operating revenues	—	—	—	— %
Total operating revenues	76,632	80,700	4,068	5 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	43,502	41,597	(1,905)	(4)%
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	43,502	41,597	(1,905)	(4)%
Fund balance resources	—	—	—	— %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 120,134	\$ 122,297	\$ 2,163	2 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 561	\$ 304	\$ (257)	(46)%
Services and supplies	3,783	246	(3,536)	(93)%
Utilities	—	—	—	— %
Depreciation	—	—	—	— %
Scholarships and fellowships	115,790	121,747	5,956	5 %
Net transfers	—	—	—	— %
Total operating expenses	120,134	122,297	2,163	2 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 120,134	\$ 122,297	\$ 2,163	2 %

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED SCHOLARSHIPS AND STUDENT AID

BY PROGRAM

(thousands of dollars)

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	76,632	80,700	4,068	5 %
Other operating revenues	—	—	—	— %
Total operating revenues	76,632	80,700	4,068	5 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	43,502	41,597	(1,905)	(4)%
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	43,502	41,597	(1,905)	(4)%
Fund balance resources	—	—	—	— %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 120,134	\$ 122,297	\$ 2,163	2 %

USES BY PROGRAM

Instruction	\$ 33	\$ 398	\$ 365	NM* %
Research	157	209	52	33 %
Public service	—	—	—	— %
Academic support	—	—	—	— %
Student services	—	—	—	— %
Institutional support	—	144	144	— %
Operations and maintenance	—	—	—	— %
Scholarships and fellowships	119,944	121,547	1,603	1 %
Auxiliary enterprises	—	—	—	— %
Net transfers	—	—	—	— %
Total uses by program	\$ 120,134	\$ 122,297	\$ 2,163	2 %

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED OTHER**BY ACCOUNT***(thousands of dollars)*

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	6,506	6,507	1	— %
Other operating revenues	—	—	—	— %
Total operating revenues	6,506	6,507	1	— %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	65,891	53,552	(12,340)	(19)%
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	65,891	53,552	(12,340)	(19)%
Fund balance resources	—	—	—	— %
State capital appropriations	52,927	66,249	13,322	25 %
Total resources by source	\$ 125,324	\$ 126,307	\$ 983	1 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 18,653	\$ 19,806	\$ 1,153	6 %
Services and supplies	46,374	32,771	(13,602)	(29)%
Utilities	—	110	110	100 %
Depreciation	—	—	—	— %
Scholarships and fellowships	1,399	1,271	(128)	(9)%
Net transfers	58,898	72,348	13,450	23 %
Total operating expenses	125,324	126,307	983	1 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 125,324	\$ 126,307	\$ 983	1 %

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED OTHER**BY PROGRAM***(thousands of dollars)*

Description	FY2021-22 Approved Budget	FY2022-23 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	6,506	6,507	1	— %
Other operating revenues	—	—	—	— %
Total operating revenues	6,506	6,507	1	— %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	65,891	53,552	(12,340)	(19)%
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	65,891	53,552	(12,340)	(19)%
Fund balance resources	—	—	—	— %
State capital appropriations	52,927	66,249	13,322	25 %
Total resources by source	\$ 125,324	\$ 126,307	\$ 983	1 %

USES BY PROGRAM

Instruction	\$ 8,268	\$ 5,988	\$ (2,280)	(28)%
Research	20,729	22,543	1,813	9 %
Public service	3,764	3,499	(265)	(7)%
Academic support	2,649	3,103	454	17 %
Student services	3,138	10,548	7,410	236 %
Institutional support	7,269	6,184	(1,086)	(15)%
Operations and maintenance	17	14	(2)	(12)%
Scholarships and fellowships	20,584	2,073	(18,512)	(90)%
Auxiliary enterprises	7	7	—	— %
Net transfers	58,898	72,348	13,450	23 %
Total uses by program	\$ 125,324	\$ 126,307	\$ 983	1 %

* NM indicates not meaningful percentage change (+/- 300%).