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Executive Summary

Introduction

The FY 2017-18 Operating Budget reflects a continued commitment to a Top 20 vision as outlined in the ClemsonForward Plan with strategic investments in the University's highest priorities, while providing a focus on enhancing revenue sources and aggressive management of costs with strategic divestments and reallocations. This document presents Clemson University's proposed FY 2017-18 Operating Budget and the Academic Fee Schedule for Fall 2017. The proposed balanced budget is an estimate of the anticipated sources and uses of funds in FY 2017-18. It reflects the University's financial plan for the coming year and serves as a management tool to drive accountability by providing a reference point for measuring actual financial performance. Multiple views of the proposed operating budget are presented in the Budget Section to promote a consistent, transparent basis for reporting financial performance to the Board throughout FY 2017-18. The Supplemental Section offers an alternative view of the budget that is comparable to the Statement of Revenues, Expenses and Changes in Net Position (SRECNP), which is based on Generally Accepted Accounting Principles (GAAP). This section describes the differences between an operating budget perspective and the financial statement or Comprehensive Annual Financial Report (CAFR) perspective, and provides a view reconciling the two perspectives.

Unrestricted and Restricted Operating revenues are projected to increase by \$70.8M or 7.2%. Correspondingly, operating uses (expenditures, transfers, and other designations) are projected to increase by \$70.8M or 7.2%. The University is projecting a \$3.1M growth in noncash "resources" and "expenditures", an increase of 5.8%. Finally, the University is projecting to utilize \$50.7M of prior years' fund balance resources to support strategic one-time investments.

In total, the increase in the University's projected resources and expenditures is \$80.2M, or 7.5%. This is inclusive of unrestricted and restricted operating activities, State Appropriations, noncash entries, as well as recurring activities supported by prior years' fund balances. When excluding noncash items and fund balance resources, the University's operating sources and uses are projected to increase by \$70.8M or 7.2%.

Operating Resources Budget

Revenue Source	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Budget Change	Percentage Change
Unrestricted Revenue				
State Appropriations	\$124,043	\$118,702	\$5,341	4.5%
Federal Appropriations	13,500	13,000	500	3.8%
Student Fees	415,931	392,581	23,350	5.9%
Facilities and Administrative Cost Recoveries	17,278	15,068	2,210	14.7%
Sales and Services	197,968	187,108	10,860	5.8%
Other University Generated	67,287	59,382	7,905	13.3%
Total Unrestricted Revenue	\$836,007	\$785,841	\$50,166	6.4%
Restricted Revenue				
State Higher Education Grants	\$59,581	\$56,622	\$2,959	5.2%
Financial Aid-Grants and Contracts and Other Revenues	35,041	31,278	3,763	12.0%
Grants and Contracts	115,966	102,315	13,651	13.3%
Other Restricted Revenue	1,729	1,465	264	18.0%
Total Restricted Revenue	\$212,317	\$191,680	\$20,637	10.8%
Total Annual Operating Revenue	\$1,048,324	\$977,521	\$70,803	7.2%
Unrestricted Use of Fund Balance Resources	50,679	44,323	6,356	14.3%
Total Unrestricted Resources (includes Fund Balance)	\$886,686	\$830,164	\$56,522	6.8%
Total Restricted Resources	212,317	191,680	20,637	10.8%
Total Revenue and Fund Balance	\$1,099,003	\$1,021,844	\$77,159	7.6%
Noncash Waivers	56,071	53,008	3,063	5.8%
Total Operating Revenues and Resources	\$1,155,074	\$1,074,852	80,222	7.5%

Total Operating Resources Summary

Unrestricted and Restricted Operating revenues are projected to increase by \$70.8M or 7.2%. Additionally, the University is projecting a \$3.1M increase in noncash resources, an increase of 5.8%. The University anticipates an increase of \$6.4M in the use of fund balance resources, which are utilized for strategic one-time costs. In summary, the growth in the operating resources budget is \$80.2M, an increase of 7.5%.

Components of the \$80.2M increase in operating resources include:

- Student Fee revenues - \$23.4M increase
 - Primary factors include enrollment growth in addition to a modest tuition and fee increase, the lowest in-state increase in 20 years, for undergraduate and graduate students and significant growth in professional, graduate, online and distance education programs. The budget also accounts for actual revenues that exceeded projections in the prior year due to increased enrollment.
- Restricted Grants and Contracts revenues - \$13.7M increase
 - Primary factors include substantial actual growth in federally sponsored program expenditures exceeding the prior year budget and anticipated additional growth from current and new research grants and awards, as well as growth in other restricted funds for various endowments and endowed chairs.
- Sales and Services revenues - \$10.9M increase
 - Auxiliary enterprises are responsible for the majority of this growth as a result of increased revenues for Athletic ticket sales, conference distribution, licensing, and corporate sponsorships; growth in parking revenues from permit sales and fines; and a modest increase in housing and dining fees.
- Other University Generated revenues - \$7.9M increase
 - Athletics revenues from IPTAY gifts and donations account for the majority of the growth in this category.
- Restricted Scholarships - \$6.7M increase
 - State-funded scholarships (Palmetto Fellows and LIFE) - \$3.0M increase
 - Fundraising efforts and reallocations of existing Foundation balances will provide at least \$3.7M in restricted scholarship resources.
- State and Federal Appropriation revenues - \$5.8M increase
 - Growth includes recurring investments from the State of South Carolina in Clemson E&G general operations (\$1.4M), PSA Agricultural and Natural Resource Programs (\$1.1M), PSA Statewide Extension Programs (\$1.2M), and partial funding for state-mandated cost increases for health insurance and retirement.
- Facilities and Administrative Cost Recoveries - \$2.2M increase
- Use of Fund Balance resources - \$6.4M increase
- Noncash Waivers - \$3.1M increase

Total Operating Uses Summary

The University's spending plan is developed to support the vision of the University's highest priorities with available and anticipated resources. The budget demonstrates the University's strategic management of costs and commitment to fund the University's priorities through new revenue generation, modest increases in fees, and strategic internal reallocations.

Investment priorities were guided by the following principles:

- Ensure compliance with all applicable laws, regulations, and mandates, including mandatory cost increases for state health insurance and retirement, and environmental and business compliance.
- Protect the quality education that the University has provided as a top tier public university.
- Protect "The Clemson Experience" with focus on small class sizes, student to faculty ratios, and engagement outside the classroom.
- Place a high value on accessibility by enrolling and educating the largest number of South Carolina students in the history of Clemson.
- Focus on retention and graduation by adding sections and faculty in high enrollment, high pressure areas.
- Continue to ensure affordability by keeping out-of-pocket costs low.
- Protect University facilities and infrastructure through renovation, preventative and annual maintenance, and replacement.
- Ensure that Clemson continues to make prudent and cost effective financial decisions to ensure stability for students, faculty, and staff.
- Further enhance safety and security in the learning and living environment by upgrading building security, Police, Fire, EMS infrastructure and staffing.

The FY 2017-18 budget includes the reallocation of existing academic financial resources to fund approximately \$5.7M in ClemsonForward investments. Key components of the FY 2017-18 budget include the following:

- Provide core academic and living investments to ensure quality education, programming, student engagement, and leadership - \$13.9M
- Manage increased mandatory and inflationary costs - \$12.3M
 - State mandated cost increases \$10.7M
 - The State of South Carolina passed a pension reform plan that calls for significant retirement cost increases over the next five years in order to ensure that the retirement system has adequate funding for future retirees. The plan includes an increase of two points (2% of salary costs) to the employer contribution rate in FY 2017-18, with 1% relief in the form of a credit during FY 2017-18. The plan also includes a growth of 1% to the employer contribution rate each year through FY 2021-22.
 - Rising utility and insurance costs \$756K
 - Regulatory, compliance, and legal costs \$559K
 - Academic and administrative systems and support costs \$237K
- Protect Clemson’s physical assets with a strategic capital plan, maintenance and stewardship of facilities, preventative maintenance, and IT infrastructure (fiber and cabling) - \$3.0M
- Support research investments to recruit and retain top researchers, grow externally funded research, and build a world-class research environment - \$2.0M
- Provide for modest growth in nonacademic areas to ensure adequate systems and staffing levels in order to provide support to academics and student services - \$2.0M
- Enhance safety and security with investments in Police, Fire, EMS infrastructure and staffing and building control and monitoring systems to ensure a safe learning campus environment - \$149K
- Provide for Auxiliary Enterprises’ growth - \$17.5M
 - Athletics growth in capital investment, scholarships, salaries and bonuses, and general operations
 - Housing and Dining capital investments and utility costs
- Provide Restricted Funds authorization for projected expenditure growth primarily in federally sponsored programs based on actual growth exceeding prior year budget and anticipated additional growth from current and new research grants and awards, as well as growth in other restricted funds for various endowments and endowed chairs - \$13.7M
- Secure restricted state, federal, and private scholarship opportunities for students while reallocating existing unrestricted scholarship resources for ClemsonForward Plan - \$4.8M
- Support expenditures of entrepreneurial growth - \$4.6M

Program	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Budget Change	Percent Change
Instruction	245,026	229,394	15,632	6.8%
Research	188,300	168,815	19,485	11.5%
Public Service	77,691	72,707	4,984	6.9%
Academic Support	55,667	53,834	1,833	3.4%
Institutional Support	42,544	38,551	3,993	10.4%
Student Services	44,885	41,554	3,331	8.0%
Auxiliary Enterprises	163,900	153,893	10,007	6.5%
Scholarships and Fellowships	117,928	113,139	4,789	4.2%
Operations and Maintenance	39,092	38,780	312	0.8%
Net Transfers	73,291	66,854	6,437	9.6%
Total Current Expense	1,048,324	977,521	70,803	7.2%
Fund Balance Resources	50,679	44,323	6,356	14.3%
Total Restricted & Unrestricted Expenses	1,099,003	1,021,844	77,159	7.6%
Noncash Waivers	56,071	53,008	3,063	5.8%
Total Operating Uses by Program	1,155,074	1,074,852	80,222	7.5%

- Strategically utilize fund balance resources for one-time costs, including an anticipated one-time bonus plan for top performers - \$6.4M
- PSA – Agricultural and Natural Resources and Statewide Extension Programs - \$2.3M
- Noncash waivers - \$3.1M

Proposed FY 2018 Operating Budget (In 000's)

The total proposed operating budget for FY 2017-18 is \$1.2B, 7.5% above the FY 2016-17 revised initial budget. It is comprised of three major components – Unrestricted Operating Funds, Restricted Operating Funds and Noncash Items. The total budgets for these components are summarized in Figure 1.

Figure 1. Operating Budget by Resource Category

Operating Resources	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent of Total FY 2017-18 Budget	Budget Change	Percent Change
Unrestricted	\$886,686	\$830,164	76.8%	\$56,522	6.8%
Restricted	212,317	191,680	18.3%	20,637	10.8%
Noncash Items	56,071	53,008	4.9%	3,063	5.8%
Total Sources	\$1,155,074	\$1,074,852	100.0%	\$80,222	7.5%

*Unrestricted operating resources include fund balance resources from prior years.

Unrestricted Funds Resource Summary

Annual unrestricted operating revenues are projected to increase 6.4%. Including prior years' fund balances required to support the anticipated return of generated funds, contractual start-up commitments and research initiatives, total unrestricted operating resources are projected to increase 6.8% above FY 2016-17 levels to \$886.7M. Unrestricted resources represent 76.8% of the University's resources, which are available to further the mission activities of the University. Primary drivers of this increase are Sales and Services, Other University Generated Revenue, and Student Fee revenues.

Unrestricted Operating Resources include four major categories of funding:

- **Educational and General (E&G)** budget includes an increase of 3.6% to E&G State Appropriations. The State Appropriations budget provides new recurring funding of \$1.4M for E&G general operating funds and an allocation of approximately \$1.2M for retirement and fringe benefits increase for state employees. The budget for Facilities and Administrative Cost Recoveries reflects an increase based on actual growth exceeding prior year budget and anticipated additional growth from current and new research grants and awards. The E&G budget also includes growth in tuition and fee revenues to support mandatory cost increases and investments in strategic priorities of the

University.

- **Public Service Activities (PSA)** operating revenues are approximately 6.3% of the total resources budget and 8.7% of the unrestricted operating revenue budget. The PSA budget includes \$1.1M in recurring funding in PSA State Appropriations for Agriculture and Natural Resources Programming. The budget also includes \$1.2M in recurring funding for support of Statewide Extension Programs. Additionally, the budget includes an allocation of \$394K for retirement and health insurance increases for state employees. PSA Sales & Services revenues are projected to increase by \$1.9M or 14.8%.
- **Auxiliary Enterprises** operating revenues represent 19.4% of the total resource budget and 26.9% of the unrestricted operating revenue budget. Auxiliary enterprises operating revenues are expected to grow 8.4% to \$224.5M as a result of growth in Athletic revenues from corporate sponsorships, conference distribution and ticket sales, and increased revenues from housing, dining, and parking.
- **Fund Balance Resources** projected at \$50.7M, complete the remainder of the unrestricted operating resource budget. The budget includes an anticipated one-time bonus plan for top performers. Fund balance resources are used for one-time expenses such as faculty startups, vehicles for Police, Fire, and EMS, implementation of new building control and monitoring systems, equipment and software purchases, and other one-time investments. The use of fund balance is projected to be \$6.4M over the FY 2016-17 amount.


Restricted Funds Resource Summary

Restricted resources comprise 18.3% of the total budget and are projected to increase by 10.8% to \$212.3M. Restricted funds, limited by legal requirements, are available for designated purposes. Restricted funds include three major categories of funding:

- **Sponsored Program Activities** revenues are projected to increase based on actual growth exceeding prior year budget and anticipated additional growth from current and new research grants and awards, resulting in an increase of 14.4% to \$90.7M. Overall, the FY 2017-18 sponsored programs budget is an increase of 13.8% over the highest year of actuals, FY 2015-16, and an increase of 23.2% over the annual average of the past ten years.
- **Scholarships and Student Aid** revenues are expected to grow by 7.6% to \$94.6M, which includes increases in State and Federal student aid programs, such as Palmetto Fellows (\$1.3M) and LIFE Scholarships (\$1.7M). Growth

in scholarships is also expected from fundraising efforts and reallocation of existing foundation resources for programs such as Clemson Scholars Program, Clemson National Scholars, and Alumni Scholarship Program and anticipated increases in private scholarship budgets such as the Aramark Endowed Scholarship and the Abney Foundation Endowment.

- **Other Restricted** revenues are forecasted to increase by 10.1% to \$27.0M, as a result of growth in the Swann Fitness Center Endowment, Class of 1956 Academic Success, Eugene T. Moore School of Education, Athletic Facility renovations, as well as general growth in endowments.

 **Noncash Items** represent 4.9% of the total budget and include Noncash Waivers, which are a valuable tool supporting the University's recruitment and retention of quality students.

Proposed FY 2018 Operating Resources Budget (In 000's)

The operating resources budget consists of the major funding sources shown in Figure 2.

Figure 2. - Operating Resources Budget

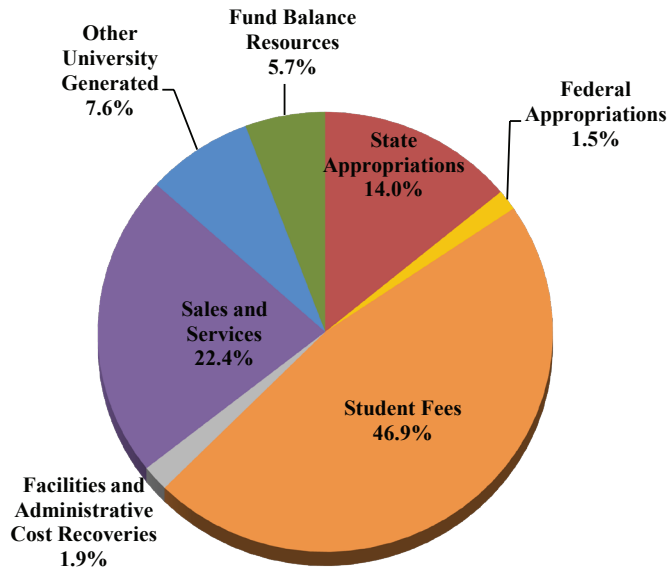
Revenue Source	FY 2017-18 Proposed Budget	Percent of Total FY 2017-18 Budget	FY 2016-17 Revised Initial Budget	Percent of Total FY 2016-17 Budget
Unrestricted Operating Revenue Budget				
State Appropriations	\$124,043	10.8%	\$118,702	11.1%
Federal Appropriations	13,500	1.2%	13,000	1.2%
Student Fees	415,931	36.0%	392,581	36.5%
Facilities and Administrative Cost Recoveries	17,278	1.5%	15,068	1.4%
Sales and Services	197,968	17.1%	187,108	17.4%
Other University Generated	67,287	5.8%	59,382	5.5%
Fund Balance Resources	50,679	4.4%	44,323	4.1%
Total Unrestricted Operating Revenue Budget	\$886,686	76.8%	\$830,164	77.2%
Restricted Operating Revenue Budget				
State Higher Education Grants	\$59,581	5.2%	\$56,622	5.4%
Financial Aid-Grants and Contracts and Other Revenues	35,041	3.0%	31,278	2.9%
Grants and Contracts	115,966	10.0%	102,315	9.5%
Other Restricted Revenue	1,729	0.1%	1,465	0.1%
Total Restricted Operating Revenue Budget	\$212,317	18.3%	\$191,680	17.9%
Graduate and Undergraduate Waivers	\$56,071	4.9%	\$53,008	4.9%
Total Clemson FY 2017-18 Operating Budget	\$1,155,074	100.0%	\$1,074,852	100.0%

Figure 2 details the distribution of the University’s revenue by funding sources and provides a comparison between FY 2016-17 revised and FY 2017-18.

Unrestricted Operating Resources Budget (In 000’s)

The Unrestricted Resources budget represents 76.8% of the overall operating resources. The distribution of resources is shown in Graph 1.

Graph 1. - Unrestricted Operating Budget



The following sections provide a summary analysis of the FY 2017-18 budget for each of the University’s unrestricted funding sources.

State Appropriations ↑

FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
\$124,043	\$118,702	\$5,341	4.5%

As a result of increased investment by the State of South Carolina in Clemson’s academic and agriculture programs, the State Appropriations budget is growing by \$5.3M, or 4.5%, to \$124.0M. Even with this growth, State Appropriations as a percentage of the budget remains flat at 14.0% of the unrestricted operating revenue budget and 10.8% of the total budget. Clemson’s FY 2017-18 State Appropriations budget is at FY 1990-91 nominal levels.

The FY 2017-18 budget for State Appropriations includes a recurring E&G allocation of \$1.4M for E&G general operating funds and an estimate of \$1.2M to support retirement and fringe benefit increases.

The growth in this category also includes the following for PSA: \$1.1M in recurring funding in PSA State Appropriations for Agriculture and Natural Resources Programming; \$1.2M in recurring funding for support of Statewide Extension Programs; \$394K for retirement and health insurance increases for state employees.

 **Federal Appropriations** ↑

FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
\$13,500	\$13,000	\$500	3.8%

Federal Appropriations are a small percentage of the University's total revenue sources (1.2%), and are projected to increase \$500K in FY 2017-18. Public Service and Agriculture is the only division in the University projected to receive unrestricted Federal Appropriations in FY 2017-18. This federal funding is used to support research and extension programs. The increase in FY 2017-18 is primarily due to the increased Capacity Funding Awards from US Department of Agriculture's National Institute of Food and Agriculture. Federal Appropriations represent 17.7% of PSA's total unrestricted resources.

 **Student Fees (includes Cash Waivers)** ↑

FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
\$415,931	\$392,581	\$23,350	5.9%

Student Fees represent the largest single source of revenue for the University. The FY 2017-18 projected Student Fees budget accounts for 46.9% of the unrestricted budget and 36.0% of the total budget. In total, student tuition and fees are projected to increase approximately \$23.4M or 5.9%, primarily as a result of enrollment growth, a modest tuition and fee increase, and actual revenues that exceeded prior year budget projections. The University also projects growth in this category for online, distance education, and special/premier academic programs.

 **Facilities and Administrative Cost Recoveries** ↑

FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
\$17,278	\$15,068	\$2,210	14.7%

The University recovers Facilities and Administrative Costs (F&A) from extramural sources to cover overhead costs generated by sponsored program activities. F&A cost recoveries represent 1.5% of total resources. As a result of actual growth exceeding prior year budget projections and anticipated additional growth in research grant expenditures, F&A recoveries are projected to increase 14.7% in FY 2017-18.

 **Sales and Services** ↑

FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
\$197,968	\$187,108	\$10,860	5.8%

Sales and Services are the result of mission-oriented revenue generating activities in the Educational and General and Public Service and Agricultural areas, as well as in Auxiliary Enterprises. Sales and services revenues are expected to increase 5.8% in FY 2017-18. Auxiliary enterprises expect an overall growth of 7.7% in revenue, including a 5.8% increase in sales and services. This growth results from an increase in Athletic revenue from corporate sponsorships, conference distribution and ticket sales, and growth in housing, dining, and parking revenues. PSA sales and services revenues are projected to increase by \$1.9M or 14.8% as a result of growth in PSA research and extension programs.

Other University Generated Revenue ↑

FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
\$67,287	\$59,382	\$7,905	13.3%

Other University Generated Revenue is projected to increase 13.3%, a reflection of the University’s commitment to generate more diverse sources of revenue. This revenue source represents 5.8% of the total resources budget and 7.6% of the unrestricted revenue budget, almost doubling its share of the budget since FY 2013-14. Other University generated revenue will increase in FY 2017-18 primarily due to the increased support through IPTAY and entrepreneurial activities across the University.

Graduate and Undergraduate Waivers (Noncash) ↑

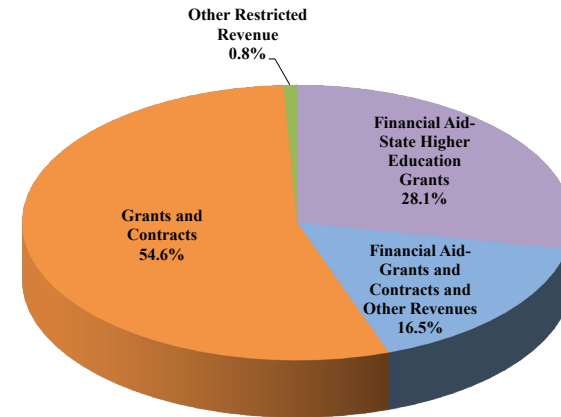
FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
\$56,071	\$53,008	\$3,063	5.8%

Noncash Waivers do not have a cash flow impact and should not be viewed as a monetary operating resource. However, these waivers have been part of the University’s financial aid strategy. Noncash waivers are expected to increase 5.8% in FY 2017-18.

Restricted Operating Resources Budget (In 000’s)

The restricted operating revenue budget at \$212.3M accounts for 18.3% of the University’s overall resources. The distribution of restricted revenue budget is shown in **Graph 3**.

Graph 3. - Distribution of Restricted Resources



The following sections provide an analysis of the FY 2017-18 budget for each of the University’s restricted funding sources as shown in **Graph 3**.

Financial Aid - State Higher Education Grants ↑

FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
\$59,581	\$56,622	\$2,959	5.2%

State Higher Education Grants comprise 5.2% of the projected total revenue budget and 28.1% of the restricted revenue budget. State Higher Education Grants are projected to increase by \$3.0M with growth in Palmetto Fellows and LIFE Scholarships. This budget has continuously increased since FY 2007-08, demonstrating Clemson’s focus of enrollment and retention of top quality students from South Carolina.

 **Financial Aid - Non-State Higher Education Grants** ↑

FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
\$35,041	\$31,278	\$3,763	12.0%

Financial Aid - Non-State Higher Education Grants are expected to increase by 12.0%. Growth in scholarships is also expected from fundraising efforts and reallocation of existing foundation resources for programs such as the Clemson Scholars Program and the Clemson National Scholars Program, as well as private scholarships such as the Aramark Endowed Scholarship and the Alumni Scholarship Program.

 **Other Restricted Revenue** ↑

FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
\$1,729	\$1,465	\$264	18.0%

Other Restricted Revenue is another small revenue resource representing 0.1% of projected total revenue and 0.8% of restricted revenue. Other restricted revenues are projected to increase slightly due to programs and endowments for PSA such as the Sandhill REC Endowment and the Margaret H. Lloyd Endowment.

 **Grants and Contracts** ↑

FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
\$115,966	\$102,315	\$13,651	13.3%

Grants and Contracts, excluding Financial Aid, are comprised of sponsored program activities and other earmarked funds from external sources. The budget for sponsored programs grants and contracts activity is projected to increase 14.5% to \$90.7M based upon actual growth exceeding prior year budget projections as well as anticipated additional growth in research grant expenditures during FY 2017-18. Grants and Contracts in Other Restricted funds reflects a \$2.2M increase, primarily due to growth in various endowments and endowed chairs such as The Swann Fitness Center Endowment, Eugene T. Moore School of Education and the Mickel Endowed Chair.

Proposed Operating Uses Budget by Program (In 000's)

Clemson's proposed operating uses budget for FY 2017-18 is \$1.2B, a 7.5% increase over the FY 2016-17 revised initial budget. The operating uses budget is presented by program and by account category. The expense budget by program is presented first, as it reflects the University's plan and programmatic priorities. It is summarized in **Figure 3, Figure 4 and Graph 4.**

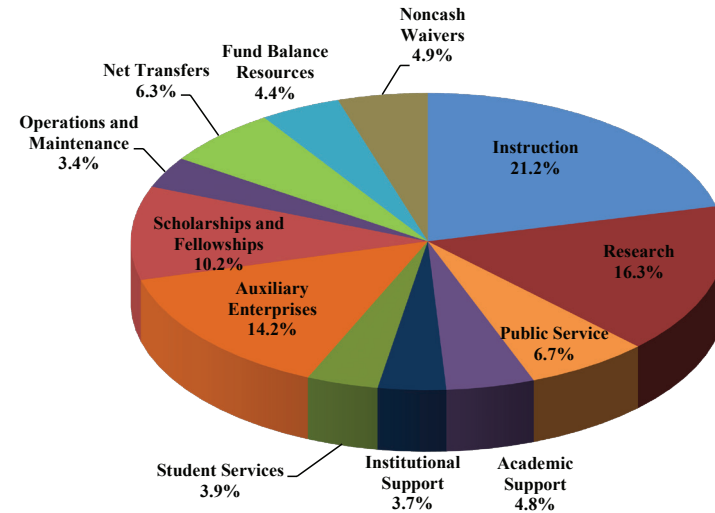
Figure 3. - Total University Operating Uses by Program

Program	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change
Instruction	\$245,026	\$229,394	6.8%
Research	188,300	168,815	11.5%
Public Service	77,691	72,707	6.9%
Academic Support	55,667	53,834	3.4%
Institutional Support	42,544	38,551	10.4%
Student Services	44,885	41,554	8.0%
Auxiliary Enterprises	163,900	153,893	6.5%
Scholarships and Fellowships	117,928	113,139	4.2%
Operations and Maintenance	39,092	38,780	0.8%
Net Transfers	73,291	66,854	9.6%
Total Current Expense	\$1,048,324	\$977,521	7.2%
Fund Balance Resources	50,679	44,323	14.3%
Total Restricted & Unrestricted Expenses	\$1,099,003	\$1,021,844	7.6%
Noncash Waivers	56,071	53,008	5.8%
Total Operating Uses by Program	\$1,155,074	\$1,074,852	7.5%

Figure 4. - Operating Expense Budget by Program

Program	Unrestricted	Restricted	Total
Instruction	\$239,964	\$5,062	\$245,026
Research	99,109	89,191	188,300
Public Service	63,033	14,658	77,691
Academic Support	54,010	1,657	55,667
Institutional Support	40,345	2,199	42,544
Student Services	44,432	453	44,885
Auxiliary Enterprises	163,882	18	163,900
Scholarships and Fellowships	21,906	96,022	117,928
Operations and Maintenance	39,056	36	39,092
Net Transfers	70,270	3,021	73,291
Fund Balance Resources	50,679	-	50,679
Total Operating Expense Budget by Program (Cash)	\$886,686	\$212,317	\$1,099,003
Noncash Waivers	56,071	-	56,071
Total Operating Expense Budget by Program	\$942,757	\$212,317	\$1,155,074

Graph 4. - Distribution of Expenses by Program



Instruction

Resource Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Unrestricted	\$239,964	\$225,137	\$14,827	6.6%
Restricted	\$5,062	\$4,257	\$805	18.9%

Instruction is projected as the largest expenditure category on the program basis and reflects the University's commitment to "The Clemson Experience." Expenses for instructional activities are expected to increase by \$15.6M to \$245.0M, reflecting approximately 59.5% growth in the last ten years. The unrestricted instruction budget includes an increase in Distance Education enrollment in the new online PhD in Recreation Therapy, expansion of the Nursing Program, an online Master's in Athletic Leadership, the joint PhD in Biomedical Data Science & Informatics with MUSC, a new Master's of Education program and funding for the College of Science totaling \$4.3M. Revenue generated from summer programs offered are also projected to increase by \$564K and \$2.0M of the net transfers budget has been reclassified to instruction. The instruction budget also includes an increase of \$1.6M in State Appropriation for E&G general operations and retirement and fringe benefits increase for state employees. The restricted portion of the instruction budget reflects growth of programs such as Languages Program Development and the L M Gressette Jr Endowed Chair. Increased investments in instruction will allow the University to strategically achieve goals listed in the ClemsonForward Plan by supporting graduation and retention, and high-quality graduate programs.

Research

Resource Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Unrestricted	\$99,109	\$89,874	\$9,235	10.3%
Restricted	\$89,191	\$78,941	\$10,250	13.0%

A \$3.0M growth in Education & General (E&G) Facilities and Administrative Costs Recoveries is based on actual growth exceeding prior year budget and anticipated growth from current and new research grants and awards.

ClemsonForward initiatives to create a world-class research environment and grow externally funded research contribute \$1.5M to the growth. Total Research expenditures are projected to increase by 11.5% or \$19.5M. Approximately \$1.2M of the growth in the research budget is primarily for health and retirement costs. Increased Sponsored Graduate Assistant Differential revenues at \$630K, the CU Restoration Institute at \$500K, the Watt Family Innovation Center at \$465K, and increased Informational Technology Costs at \$369K closes the gap in comparing last year's budget alongside this year. Approximately \$2.0M of the increase is due to a F&A transfer budget being repurposed to the research program.

The overall sponsored programs budget is projected to increase \$10.3M over the prior year as a result of actual growth exceeding prior year budget and new growth in FY 2017-18 from research activities. The research program continues to show great success through substantial growth in both the federal and non-federal sector. Faculty commitment to growing resources in this competitive environment is evident, considering previous years of Federal sequestration.

Public Service

Resource Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Unrestricted	\$63,033	\$58,518	\$4,515	7.7%
Restricted	\$14,658	\$14,189	\$469	3.3%

Total Public Service expenses are projected to increase by 6.9% or \$5.0M in FY 2017-18. The growth in unrestricted budgets reflects an increase in State Appropriations for Agriculture and Natural Resources Programming, Statewide Extension Programs, as well as for retirement and health insurance increase for state employees. The budget also reflects an increase in PSA self-generating revenues, which will help with funding mandatory inflationary costs. The \$469K increase in the restricted budget reflects continued growth in sponsored programs due to anticipated additional growth from current and new research grants and awards.

 **Academic Support** ↑

Resource Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Unrestricted	\$54,010	\$53,012	\$998	1.9%
Restricted	\$1,657	\$822	\$835	101.6%

The total Academic Support budget has increased slightly by \$1.8M to \$55.7M, which represents 4.8% of the total proposed uses budget. The increase in the academic support unrestricted budget is due to a \$1.3M health and retirement costs increase and \$400K in ClemsonForward academic investments. The restricted budget for Academic Support is increasing through endowments such as the Eugene T. Moore School of Education, CUF Manufacturing Integration Chair Endowment and CUF Endowed Chair Electrical Systems Integration in Vehicles.

 **Institutional Support** ↑

Resource Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Unrestricted	\$40,345	\$36,379	\$3,966	10.9%
Restricted	\$2,199	\$2,172	\$27	1.2%

Institutional Support is a measure of general University administration and support, and includes activities such as fiscal operations, legal services, and human resources. Institutional support expenses are expected to grow by \$4.0M in unrestricted funds, with approximately \$3.0M for university administrative systems, inclusion and equity support, legal and compliance costs, governmental affairs, and environmental safety and compliance. The institutional support budget also includes approximately \$1.0M for increases in health insurance and retirement costs. Even with this increase, the institutional support budget of \$42.5M still remains a small component of the University budget at 3.7%, which is slightly higher than FY 2016-17 at 3.6% but down from 6.5% in FY 2008-09.

 **Student Services** ↑

Resource Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Unrestricted	\$44,432	\$41,248	\$3,184	7.7%
Restricted	\$453	\$306	\$147	48.0%

Student Services represent 3.9% of the total projected FY 2017-18 expense budget. Student services include expenditures contributing to the emotional and physical well-being of Clemson students, including counseling, career guidance, student organizations, and student engagement opportunities. Quality student services are a critical element of the University's ability to attract and retain its students. The total student services budget is projected to increase by 8.0%, or approximately \$3.3M, with the majority of the growth from funding for campus recreation, student health services, campus activities and events, an increase for the student data and financial records system, and strategic investments for enhanced building security and monitoring systems. The student services budget also includes an increase for health insurance and retirement costs. Increases for student services restricted budget can be attributed to growth in endowments such as the Swann Fitness Center Endowment and scholarships such as the T F Chapman 65 Leadership Scholarship.

Auxiliary Enterprises ↑

Resource Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Unrestricted	\$163,882	\$153,893	\$9,989	6.5%
Restricted	\$18	\$-	\$18	0.0%

Auxiliary Enterprises are expected to be self-supporting, with the revenues supporting the operating and capital needs of the enterprise. The auxiliary enterprises expense budget is expected to increase 6.5%, or \$10.0M, in FY 2017-18. The majority of this growth is attributable to Athletics' growth in operations as well as the restricted resources for the Athletic Facilities renovation projects. The budget also includes increases for housing, dining, and parking operations. The Auxiliary enterprises budget comprises approximately 14.2 % of the University's total resources.

Operations and Maintenance ↑

Resource Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Unrestricted	\$39,056	\$38,762	\$294	0.8%
Restricted	\$36	\$18	\$18	100.0%

Projected Operations and Maintenance expenses account for 3.4% of the total budget and are anticipated to increase in FY 2017-18 by 0.8%, or \$312K. This budget reflects the University's commitment for maintenance and renovation of the University's facilities and infrastructure.

Scholarships and Fellowships ↑

Resource Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Unrestricted	\$21,906	\$23,748	\$(1,842)	(7.8%)
Restricted	\$96,022	\$89,391	\$6,631	7.4%

Scholarships and Fellowships, the fourth largest expenditure category, are expected to increase \$4.8M in FY 2017-18, bringing the total to \$117.9M, which is slightly less than the combined budgets for Institutional Support, Student Services, and Operations and Maintenance. This program budget is equivalent to almost half of the instruction budget and is evidence of the University's commitment to affordability. The recent growth in scholarships is attributed to SC Palmetto Fellows and LIFE Scholarships and Post 9/11 GI Bill. Growth in scholarships is also expected from fundraising efforts and reallocation of existing foundation resources for programs such as Clemson Scholars Program, Clemson National Scholars, and Alumni Scholarship Program and various private scholarships. The growth is expected to allow internal reallocations of existing E&G scholarship resources in order to invest in the ClemsonForward Plan. The scholarships and fellowships budget has grown 58.9% since FY 2009-10.

Net Transfers, Noncash Waivers and Projected Fund Balance Expenditures

Net Transfers, Noncash Waivers and Projected Fund Balance Expenditures are applied in the same manner to the expense budget by program and by account. These activities will be discussed in detail in a later section.

Proposed Operating Uses Budget by Account Category

The proposed operating uses by account category for FY 2017-18 are summarized below in **Figure 5, Figure 6, and Graph 5**. The following section presents an alternative view of expenditures. Instead of focusing on program based expenditures, this section will provide a few summary observations from an “account” perspective. In particular, this section will highlight Compensation and Benefits, which accounts for approximately 47.9% of the University’s total operating budget. The remainder of the operating uses budget is distributed between Other Costs (42.8%), Noncash Waivers (4.9%), and Fund Balance Resources (4.4%). Other costs include basic operating costs such as travel, supplies, equipment, services, utility costs, and other nonpersonnel operating items. As noted in the “Expense by Program” section, total expenditures are projected to increase by 7.5%.

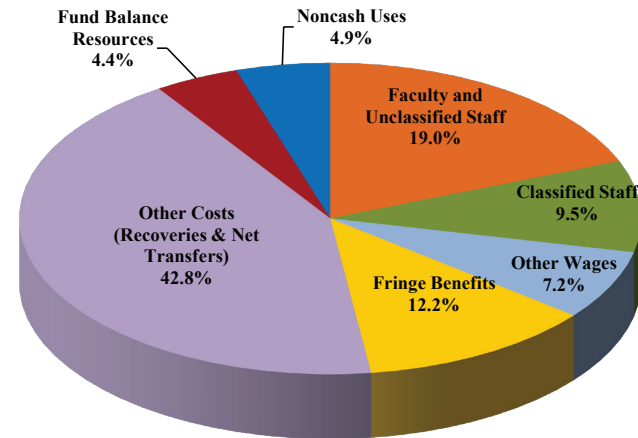
Figure 5. - Total University Operating Expense by Account

Account	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change
Compensation and Benefits:			
Faculty and Unclassified Staff	\$219,423	\$214,317	2.4%
Classified Staff	\$109,251	105,561	3.5%
Other Wages	\$83,321	68,236	22.1%
Fringe Benefits	\$141,427	126,415	11.9%
Total Compensation and Benefits	\$553,422	\$514,529	7.6%
Other Costs (Recoveries & Net Transfers)	\$494,902	462,992	6.9%
Fund Balance Resources	\$50,679	44,323	14.3%
Total Restricted & Unrestricted Expenses	\$1,099,003	\$1,021,844	7.6%
Noncash Uses	\$56,071	53,008	5.8%
Total Operating Uses by Account	\$1,155,074	\$1,074,852	7.5%

Figure 6. - Operating Expense Budget by Account Category

Account Category	Unrestricted	Restricted	Total
Compensation and Benefits:			
Faculty and Unclassified Staff	\$207,385	\$12,038	\$219,423
Classified Staff	106,595	2,656	109,251
Other Wages	57,324	25,997	83,321
Fringe Benefits	127,212	14,215	141,427
Total Compensation & Benefits	\$498,516	\$54,906	\$553,422
Other Costs (Recoveries & Net Transfers)	337,491	157,411	494,902
Fund Balance Resources	50,679	-	50,679
Total Operating Expense Budget (Cash)	\$886,686	\$212,317	\$1,099,003
Noncash Waivers	56,071	-	56,071
Total Operating Expense Budget	\$942,757	\$212,317	\$1,155,074

Graph 5. - Distribution of Expenses by Account Category



 **Compensation and Benefits** ↑

Unrestricted Uses

Account Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Faculty and Unclassified Staff	\$207,385	\$202,647	\$4,738	2.3%
Classified Staff	106,595	102,898	3,697	3.6%
Other Wages	57,324	45,743	11,581	25.3%
Fringe Benefits	127,212	113,936	13,276	11.7%
Total Compensation & Benefits	\$498,516	\$465,224	\$33,292	7.2%

Restricted Uses

Account Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Faculty and Unclassified Staff	\$12,038	\$11,670	\$368	3.2%
Classified Staff	2,656	2,663	(7)	(0.3%)
Other Wages	25,997	22,493	3,504	15.6%
Fringe Benefits	14,215	12,479	1,736	13.9%
Total Compensation & Benefits	\$54,906	\$49,305	\$5,601	11.4%

Given the magnitude of the salary expenditures in higher education, this analysis will primarily address important trends and observations related to Compensation and Benefits. Total compensation and benefits costs are projected to increase 7.6% or \$38.9M in FY 2017-18. The FY 2017-18 budget includes the impact of state-mandated cost increases for employer retirement contribution rates, and health and dental insurance.

The compensation and benefits budget includes a recurring investment of nearly \$7.0M, primarily in academic areas that will ensure the University protects the quality education and the “Clemson Experience” with a focus on small class sizes, student to faculty ratios, retention and graduation rates, and engagement outside the classroom. The budget supports accessibility by enrolling and educating the largest number of South Carolina students in the history of Clemson.

The compensation and benefits budget includes \$2.2M for additional strategic investments to continue enhancements for student safety and security, with additional staff for Police, Fire, EMS, and building access control, regulatory, compliance, and other essential positions as well as support for faculty promotion. The budget also includes compensation related to the expansion of the School of Nursing through a partnership with Greenville Health System. The Other Wages budget increased by 22.1% due to the appropriate reclassification of expenditures from ‘other’ to ‘graduate wages’ as well as growth within distance education programs.

The compensation and benefits budget also includes an increase of \$5.8M to support increased awards in sponsored research.

	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17 Revised Initial Budget*	FY 2017-18 Proposed Budget
Compensation and Employee Benefits	\$ 419,665	\$ 444,913	\$ 478,991	\$ 513,401	\$ 514,529	\$ 553,422
Percentage Growth	9.1%	6.0%	7.7%	7.2%	0.2%	7.6%

Source: Comprehensive Annual Financial Report, Schedule of Expenses by Use

*FY2016-17 reflects reduction in Other Wages a result in CCIT contractual obligations.

 **Other Costs** ↑

Account Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Unrestricted	\$349,250	\$335,266	\$13,984	4.2%
Restricted	\$154,391	\$140,791	\$13,600	9.7%

Other costs (excluding recoveries and net transfers) represent approximately 43.6% of total operating uses. This large cost category includes anticipated expenditures ranging from utilities and travel to minor equipment. Budgets for this large group of operation spending categories are established at a high level in “Other Costs.” However, actual spending is accounted for in detail as expenditures occur throughout the year. These details are presented in **Graph 6** on page 14.

Representing 30.2% of total operating uses at \$349.3M, unrestricted other costs are projected to increase by \$14.0M, or 4.2%. These costs include investments in the University’s research environment, University administrative systems, environmental safety and compliance, and essential governmental, operational, and campus inclusion activities. The remainder of the increase in E&G funds is for inflationary costs such as utilities and property insurance.

An increase of 10.2% is anticipated for PSA other costs due to increased state recurring funding (\$2.3M).

Auxiliary Enterprise other costs are expected to increase 9.2% as a result of additional expenses for Athletics, housing and dining, and parking. The increase to housing and dining will result in rising utility costs and safety and security expenses.

Restricted other costs are expected to increase to \$154.4M and represent 13.4% of total operating uses. The \$13.6M increase is due to growth in scholarship programs such as SC Palmetto Fellows and LIFE Scholarships, as well as growth in Clemson Scholars Program and Clemson National Scholars Program due to expected fundraising efforts and reallocation of foundation resources.

 **Recoveries (Presented on a Revenue Basis)** ↑

Account Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Unrestricted	\$(82,029)	\$(79,919)	\$(2,110)	2.6%
Restricted	\$(1)	\$-	\$(1)	0.0%

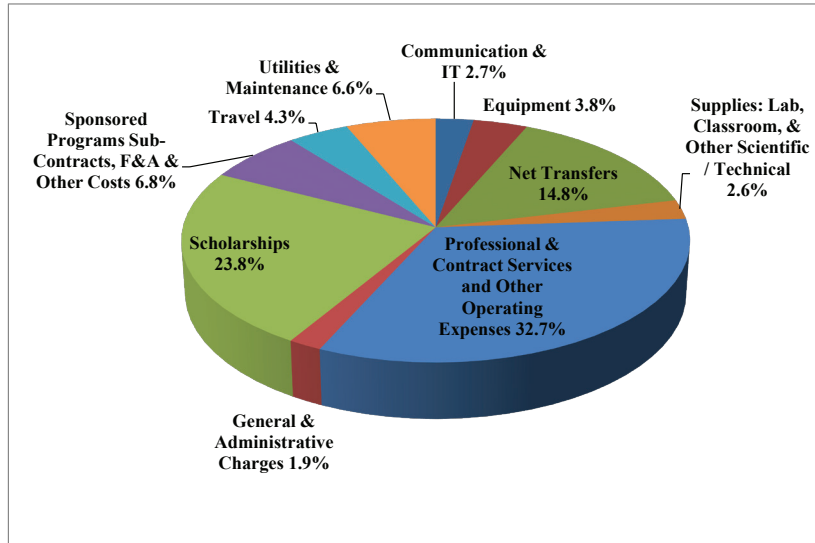
Recoveries are revenues generated from sales and services or the allocation of costs to internal customers of the University. Recoveries include revenues generated from the internal sale and distribution of telecommunications, information technology, fuel, facilities services, and departmental services. The majority of the 2.6% increase for FY 2017-18 is due to information technologies cost recoveries (\$1.3M). The budget includes a recovery for \$675K from Greenville Health System for the School of Nursing. General and Administrative recoveries attribute \$365K to the increase in recoveries and University utility and facility recoveries account for \$302K of the growth in FY 2017-18.

 **Net Transfers** ↑

Account Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Unrestricted	\$70,270	\$65,270	\$5,000	7.7%
Restricted	\$3,021	\$1,584	\$1,437	90.7%

Net Transfers include internal transfers of resources between operating unrestricted and restricted funds and funding for debt service and capital projects. Internal transfers routinely include the funding of student activities. Capital projects and debt service are funded by transfers of student fees and auxiliary funds.

The unrestricted net transfers budget is increasing by 7.7% due to increased investment in capital assets, enrollment growth, and a modest increase in room and board fees. These net transfers will be utilized to protect the University’s facilities and infrastructure through renovations, preventative maintenance, and selective replacement. Restricted net transfers are increasing by \$1.4M primarily for IPTAY Scholarship transfers.

Graph 6. - Projected Noncompensation Expenditures

Estimated Other Costs, Recoveries and Net Transfers sections provide an analysis of the FY 2017-18 budget for University's expenditures as shown in **Graph 6**.

The information provided in the related table has been enhanced to provide more meaningful categorization of Other Costs expenditures. A more thorough review and analysis was performed to provide more meaningful information.

Account	FY 2017-18 Proposed Budget	Percent of Total
Scholarships	117,928	23.8%
Net Transfers	73,291	14.8%
Sponsored Programs Sub-Contracts, F&A & Other Costs	33,634	6.8%
Travel	21,364	4.3%
Equipment	18,943	3.8%
Communication & IT	13,183	2.7%
Supplies: Lab, Classroom, & Other Scientific / Technical	12,640	2.6%
General & Administrative Charges	9,555	1.9%
Utilities & Maintenance:		
Heat, Light, Power, Water, Wastewater & Garbage	22,701	4.6%
Repairs: External & University Facilities	8,056	1.6%
Construction	2,157	0.4%
Professional & Contract Services and Other Operating Expenses		
Food Service & General Retail	62,040	12.5%
Educational & Research Services	32,471	6.6%
Campus Services/ Athletics & Recreation	17,024	3.4%
Professional Services	14,610	3.0%
Taxes/ Permits/ License Fees	9,439	1.9%
Miscellaneous	9,434	1.9%
Transportation	6,684	1.4%
Office & Shipping	6,231	1.3%
Human Resources	3,517	0.7%
Total	494,902	100.0%

 **Noncash Waivers** ↑

Account Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Unrestricted	\$56,071	\$53,008	\$3,063	5.8%
Restricted	\$-	\$-	\$-	0.0%

Noncash waivers have no impact on cash flow; however, these have been part of Clemson’s financial aid and recruitment strategy. Waivers are used to attract and retain high quality students. Noncash waivers are expected to increase 5.8% in FY 2017-18.

 **Fund Balance Resources** ↑

Account Category	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Change Amount	Percent Change
Unrestricted	\$50,679	\$44,323	\$6,356	14.3%
Restricted	\$-	\$-	\$-	0.0%

Fund balances are utilized to make investments in mission critical systems, labs, classrooms, graduate student support, and other capital investments funded by individual budgetary units. Projected at \$50.7M, fund balance resources complete the remainder of the unrestricted operating resource budget. The University plans to strategically utilize fund balance resources for one-time costs, including an anticipated one-time bonus plan for top performers. Other one-time expenses in this category include faculty startups, vehicles for Police, Fire, and EMS, implementation of new building control and monitoring systems, equipment and software purchases, and other one-time payments. The use of fund balance is projected to be \$6.4M over the FY 2016-17 amount.

Delegation of Authority to the Administration

In approving budgets, the Board of Trustees recognizes that (1) amounts budgeted as income are estimates and subject to change, (2) amounts budgeted for expenditures are a reflection of plans and workload estimates as of the time the budget is prepared, (3) the dynamic environment of a research university results in changes as a normal course of business and thus requiring adjustments in plans, programs, estimates and budget items. To provide for continuity and essential flexibility in operations, the Board of Trustees reaffirms the delegation of necessary authority to the President to act in all matters and to the Vice President for Finance & Operations to act in fiscal, contractual and other business matters, including specifically, authority to negotiate and make timely changes in contracts, to approve transfers and expenditures of funds permitted in the General Appropriations Act, including those funds commonly referred to as “contribution or gift funds” to be retained at the University, to adjust operating, permanent improvement and other income and expenditure items, and to take such other actions considered necessary in fiscal, contractual or other business matters in response to changing conditions and estimates.

SUMMARY REVENUE AND EXPENSE BY PROGRAM BUDGET

(dollars in thousands)

	FY 2016-17				FY 2016-17		
	FY 2017-18 Proposed Budget	Revised Initial Budget	Percent Change		FY 2017-18 Proposed Budget	Revised Initial Budget	Percent Change
Operating Resources				Operating Uses			
Unrestricted Revenue:				Unrestricted Expense:			
State Appropriations	\$ 124,043	\$ 118,702	4.5%	Instruction	\$ 239,964	\$ 225,137	6.6%
Federal Appropriations	13,500	13,000	3.8%	Research	99,109	89,874	10.3%
Student Fees	415,931	392,581	5.9%	Public Service	63,033	58,518	7.7%
Facilities and Administrative Cost Recoveries	17,278	15,068	14.7%	Academic Support	54,010	53,012	1.9%
Sales and Services	197,968	187,108	5.8%	Institutional Support	40,345	36,379	10.9%
Other University Generated	67,287	59,382	13.3%	Student Services	44,432	41,248	7.7%
				Auxiliary Enterprises	163,882	153,893	6.5%
Total Unrestricted Revenue	836,007	785,841	6.4%	Scholarships and Fellowships	21,906	23,748	(7.8%)
Fund Balance Resources	50,679	44,323		Operations and Maintenance	39,056	38,762	0.8%
Total Unrestricted Revenue and Fund				Net Transfers	70,270	65,270	7.7%
Balance Resources	886,686	830,164	6.8%	Current Unrestricted Expense	836,007	785,841	6.4%
				Projected Fund Balance Expenditures	50,679	44,323	
				Total Unrestricted Expense	886,686	830,164	6.8%
Restricted Revenue:				Restricted Expense:			
State Higher Education Grants	59,581	56,622	5.2%	Instruction	5,062	4,257	18.9%
Financial Aid - Non-State Higher Education Grants	35,041	31,278	12.0%	Research	89,191	78,941	13.0%
Grants and Contracts	115,966	102,315	13.3%	Public Service	14,658	14,189	3.3%
Other Restricted Revenue	1,729	1,465	18.0%	Academic Support	1,657	822	101.6%
				Institutional Support	2,199	2,172	1.2%
Total Restricted Revenue	212,317	191,680	10.8%	Student Services	453	306	48.0%
				Auxiliary Enterprises	18	-	0.0%
				Scholarships and Fellowships	96,022	89,391	7.4%
				Operations and Maintenance	36	18	100.0%
				Net Transfers	3,021	1,584	90.7%
				Total Restricted Expense	212,317	191,680	10.8%
Total Revenue and Fund Balance Resources	1,099,003	1,021,844	7.6%	Total Expense	1,099,003	1,021,844	7.6%
Noncash Resources:				Noncash Uses:			
Graduate and Undergraduate Waivers	56,071	53,008	5.8%	Graduate and Undergraduate Waivers	25,500	28,008	(9.0%)
				Fringe Benefits - Graduate Assistant Differential	30,571	25,000	22.3%
Total Noncash Resources	56,071	53,008	5.8%	Total Noncash Uses	56,071	53,008	5.8%
Total Operating Resources	\$ 1,155,074	\$ 1,074,852	7.5%	Total Operating Uses	\$ 1,155,074	\$ 1,074,852	7.5%

SUMMARY REVENUE AND EXPENSE BY ACCOUNT BUDGET

(dollars in thousands)

	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change
Operating Resources			
Unrestricted Revenue:			
State Appropriations	\$ 124,043	\$ 118,702	4.5%
Federal Appropriations	13,500	13,000	3.8%
Student Fees	415,931	392,581	5.9%
Facilities and Administrative Cost Recoveries	17,278	15,068	14.7%
Sales and Services	197,968	187,108	5.8%
Other University Generated	67,287	59,382	13.3%
Total Unrestricted Revenue	<u>836,007</u>	<u>785,841</u>	6.4%
Fund Balance Resources	50,679	44,323	
Total Unrestricted Revenue and Fund Balance Resources	<u>886,686</u>	<u>830,164</u>	6.8%
Restricted Revenue:			
State Higher Education Grants	59,581	56,622	5.2%
Financial Aid - Non-State Higher Education Grants	35,041	31,278	12.0%
Grants and Contracts	115,966	102,315	13.3%
Other Restricted Revenue	1,729	1,465	18.0%
Total Restricted Revenue	<u>212,317</u>	<u>191,680</u>	10.8%
Total Revenue and Fund Balance Resources	<u>1,099,003</u>	<u>1,021,844</u>	7.6%
Noncash Resources:			
Graduate and Undergraduate Waivers	56,071	53,008	5.8%
Total Noncash Resources	<u>56,071</u>	<u>53,008</u>	5.8%
Total Operating Resources	<u>\$ 1,155,074</u>	<u>\$ 1,074,852</u>	7.5%

	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change
Operating Uses			
Unrestricted Expense:			
Compensation and Benefits:			
Faculty and Unclassified Staff	\$ 207,385	\$ 202,647	2.3%
Classified Staff	106,595	102,898	3.6%
Other Wages	57,324	45,743	25.3%
Fringe Benefits	127,212	113,936	11.7%
Total Compensation and Benefits	498,516	465,224	7.2%
Operating Costs	349,250	335,266	4.2%
Net Transfers	70,270	65,270	7.7%
Recoveries	(82,029)	(79,919)	2.6%
Current Unrestricted Expense	<u>836,007</u>	<u>785,841</u>	6.4%
Projected Fund Balance Expenditures	50,679	44,323	
Total Unrestricted Expense	<u>886,686</u>	<u>830,164</u>	6.8%
Restricted Expense:			
Compensation and Benefits:			
Faculty and Unclassified Staff	12,038	11,670	3.2%
Classified Staff	2,656	2,663	(0.3%)
Other Wages	25,997	22,493	15.6%
Fringe Benefits	14,215	12,479	13.9%
Total Compensation and Benefits	54,906	49,305	11.4%
Operating Costs	154,391	140,791	9.7%
Net Transfers	3,021	1,584	90.7%
Recoveries	(1)	-	0.0%
Total Restricted Expense	<u>212,317</u>	<u>191,680</u>	10.8%
Total Expense	<u>1,099,003</u>	<u>1,021,844</u>	7.6%
Noncash Uses:			
Graduate and Undergraduate Waivers	30,571	28,008	9.2%
Fringe Benefits - Graduate Assistant Differential	25,500	25,000	2.0%
Total Noncash Uses	<u>56,071</u>	<u>53,008</u>	5.8%
Total Operating Uses	<u>\$ 1,155,074</u>	<u>\$ 1,074,852</u>	7.5%

Operating Resources by Source

(dollars in thousands)

	Educational and General			Public Service Activities			Auxiliary Enterprises			Total Unrestricted		
	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change
Unrestricted Revenue:												
State Appropriations	\$ 82,603	\$ 79,702	3.6%	\$ 41,440	\$ 39,000	6.3%	\$ -	\$ -	0.0%	\$ 124,043	\$ 118,702	4.5%
Federal Appropriations	-	-	0.0%	13,500	13,000	3.8%	-	-	0.0%	13,500	13,000	3.8%
Student Fees	407,726	385,319	5.8%	-	-	0.0%	8,205	7,262	13.0%	415,931	392,581	5.9%
Facilities and Administrative Cost Recoveries	15,128	11,829	27.9%	2,150	3,239	(33.6%)	-	-	0.0%	17,278	15,068	14.7%
Sales and Services	9,312	9,833	(5.3%)	14,976	13,044	14.8%	173,680	164,231	5.8%	197,968	187,108	5.8%
Other University Generated	<u>24,416</u>	<u>23,298</u>	4.8%	<u>263</u>	<u>552</u>	(52.4%)	<u>42,608</u>	<u>35,532</u>	19.9%	<u>67,287</u>	<u>59,382</u>	13.3%
Total Unrestricted Revenue	539,185	509,981	5.7%	72,329	68,835	5.1%	224,493	207,025	8.4%	836,007	785,841	6.4%
Fund Balance Resources	<u>45,911</u>	<u>38,458</u>		<u>4,122</u>	<u>3,881</u>		<u>646</u>	<u>1,984</u>		<u>50,679</u>	<u>44,323</u>	
Total Unrestricted Revenue and Fund Balance Resources	<u>585,096</u>	<u>548,439</u>	6.7%	<u>76,451</u>	<u>72,716</u>	5.1%	<u>225,139</u>	<u>209,009</u>	7.7%	<u>886,686</u>	<u>830,164</u>	6.8%
Noncash Resources:												
Graduate and Undergraduate Waivers	<u>56,071</u>	<u>53,008</u>	5.8%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	<u>-</u>	0.0%	<u>56,071</u>	<u>53,008</u>	5.8%
Total Noncash Resources	<u>56,071</u>	<u>53,008</u>	5.8%	<u>-</u>	<u>-</u>	0.0%	<u>-</u>	<u>-</u>	0.0%	<u>56,071</u>	<u>53,008</u>	5.8%
Total Operating Resources	<u>\$ 641,167</u>	<u>\$ 601,447</u>	6.6%	<u>\$ 76,451</u>	<u>\$ 72,716</u>	5.1%	<u>\$ 225,139</u>	<u>\$ 209,009</u>	7.7%	<u>\$ 942,757</u>	<u>\$ 883,172</u>	6.7%

* FY2016-17 Initial Budget has been revised to reflect the adjustment of CCIT's contractual obligations. The adjustment is reflected in Sales and Services, Auxiliary Enterprises, Other Wages, Fringe, and Other Costs.

Operating Uses by Program ⁽¹⁾
(dollars in thousands)

	Educational and General			Public Service Activities			Auxiliary Enterprises			Total Unrestricted		
	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change
Unrestricted Expense:												
Instruction	\$ 236,772	\$ 222,656	6.3%	\$ -	\$ -	0.0%	\$ 3,192	\$ 2,481	28.7%	\$ 239,964	\$ 225,137	6.6%
Research	71,299	62,060	14.9%	27,810	27,814	(0.0%)	-	-	0.0%	99,109	89,874	10.3%
Public Service	18,453	17,698	4.3%	44,562	40,772	9.3%	18	48	(62.5%)	63,033	58,518	7.7%
Academic Support	53,873	52,866	1.9%	137	146	(6.2%)	-	-	0.0%	54,010	53,012	1.9%
Institutional Support	40,345	36,379	10.9%	-	-	0.0%	-	-	0.0%	40,345	36,379	10.9%
Student Services	33,132	30,945	7.1%	-	-	0.0%	11,300	10,303	9.7%	44,432	41,248	7.7%
Auxiliary Enterprises	363	317	14.5%	-	-	0.0%	163,519	153,576	6.5%	163,882	153,893	6.5%
Scholarships and Fellowships	10,124	12,658	(20.0%)	-	-	0.0%	11,782	11,090	6.2%	21,906	23,748	(7.8%)
Operations and Maintenance	39,056	38,762	0.8%	-	-	0.0%	-	-	0.0%	39,056	38,762	0.8%
Net Transfers	35,768	35,640	0.4%	(180)	103	(274.8%)	34,682	29,527	17.5%	70,270	65,270	7.7%
Current Unrestricted Expense	539,185	509,981	5.7%	72,329	68,835	5.1%	224,493	207,025	8.4%	836,007	785,841	6.4%
Projected Fund Balance Expenditures	45,911	38,458		4,122	3,881		646	1,984		50,679	44,323	
Total Unrestricted Expense	585,096	548,439	6.7%	76,451	72,716	5.1%	225,139	209,009	7.7%	886,686	830,164	6.8%
Noncash Uses:												
Graduate and Undergraduate Waivers	25,500	28,008	(9.0%)	-	-	0.0%	-	-	0.0%	25,500	28,008	(9.0%)
Fringe Benefits - Graduate Assistant Differential	30,571	25,000	22.3%	-	-	0.0%	-	-	0.0%	30,571	25,000	22.3%
Total Noncash Uses	56,071	53,008	5.8%	-	-	0.0%	-	-	0.0%	56,071	53,008	5.8%
Total Operating Uses	\$ 641,167	\$ 601,447	6.6%	\$ 76,451	\$ 72,716	5.1%	\$ 225,139	\$ 209,009	7.7%	\$ 942,757	\$ 883,172	6.7%

* FY2016-17 Initial Budget has been revised to reflect the adjustment of CCIT's contractual obligations. The adjustment is reflected in Sales and Services, Auxiliary Enterprises, Other Wages, Fringe, and Other Costs.

	Sponsored Program Activities			Scholarships and Student Aid			Other Restricted			Total Restricted		
	FY 2017-18	FY 2016-17	Percent Change	FY 2017-18	FY 2016-17	Percent Change	FY 2017-18	FY 2016-17	Percent Change	FY 2017-18	FY 2016-17	Percent Change
	Proposed Budget	Revised Initial Budget		Proposed Budget	Revised Initial Budget		Proposed Budget	Revised Initial Budget		Proposed Budget	Revised Initial Budget	
Restricted Expense:												
Instruction	\$ 2,572	\$ 2,302	11.7%	\$ 45	\$ 5	800.0%	\$ 2,445	\$ 1,950	25.4%	\$ 5,062	\$ 4,257	18.9%
Research	75,580	64,475	17.2%	42	10	320.0%	13,569	14,456	(6.1%)	89,191	78,941	13.0%
Public Service	11,983	10,998	9.0%	-	-	0.0%	2,675	3,191	(16.2%)	14,658	14,189	3.3%
Academic Support	-	-	0.0%	11	-	0.0%	1,646	822	100.2%	1,657	822	101.6%
Institutional Support	-	-	0.0%	-	-	0.0%	2,199	2,172	1.2%	2,199	2,172	1.2%
Student Services	-	-	0.0%	-	-	0.0%	453	306	48.0%	453	306	48.0%
Auxiliary Enterprises	-	-	0.0%	-	-	0.0%	18	-	0.0%	18	-	0.0%
Scholarships and Fellowships	-	-	0.0%	94,524	87,740	7.7%	1,498	1,651	(9.3%)	96,022	89,391	7.4%
Operations and Maintenance	-	-	0.0%	-	-	0.0%	36	18	100.0%	36	18	100.0%
Net Transfers	525	1,439	(63.5%)	-	145	(100.0%)	2,496	-	0.0%	3,021	1,584	90.7%
Total Restricted Expense	90,660	79,214	14.4%	94,622	87,900	7.6%	27,035	24,566	10.1%	212,317	191,680	10.8%
Noncash Uses:												
Graduate and Undergraduate Waivers	-	-	0.0%	-	-	0.0%	-	-	0.0%	-	-	0.0%
Fringe Benefits - Graduate Assistant Differential	-	-	0.0%	-	-	0.0%	-	-	0.0%	-	-	0.0%
Total Noncash Uses	-	-	0.0%	-	-	0.0%	-	-	0.0%	-	-	0.0%
Total Operating Uses	\$ 90,660	\$ 79,214	14.4%	\$ 94,622	\$ 87,900	7.6%	\$ 27,035	\$ 24,566	10.1%	\$ 212,317	\$ 191,680	10.8%

	Total Unrestricted			Total Restricted			Total University				
	FY 2016-17			FY 2016-17			FY 2016-17				
	FY 2017-18	Revised	Percent Change	FY 2017-18	Revised	Percent Change	FY 2017-18	Revised	Percent Change		
Proposed Budget	Initial Budget	Proposed Budget		Initial Budget	Proposed Budget		Initial Budget				
Total Restricted and Unrestricted Expense:											
Total Expense	\$ 886,686	\$ 830,164	6.8%	\$ 212,317	\$ 191,680	10.8%	\$ 1,099,003	\$ 1,021,844	7.6%		
Total Noncash Uses	56,071	53,008	5.8%	-	-	0.0%	56,071	53,008	5.8%		
Total Operating Uses by Program	\$ 942,757	\$ 883,172	6.7%	\$ 212,317	\$ 191,680	10.8%	\$ 1,155,074	\$ 1,074,852	7.5%		

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Operating Uses by Account
(dollars in thousands)

	Educational and General			Public Service Activities			Auxiliary Enterprises			Total Unrestricted		
	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change	FY 2017-18 Proposed Budget	FY 2016-17 Revised Initial Budget	Percent Change
Unrestricted Expense:												
Compensation and Benefits:												
Faculty and Unclassified Staff	\$ 157,997	\$ 153,803	2.7%	\$ 18,696	\$ 18,557	0.7%	\$ 30,692	\$ 30,287	1.3%	\$ 207,385	\$ 202,647	2.3%
Classified Staff	81,074	79,046	2.6%	11,502	10,611	8.4%	14,019	13,241	5.9%	106,595	102,898	3.6%
Other Wages	46,938	34,744	35.1%	3,830	4,205	(8.9%)	6,556	6,794	(3.5%)	57,324	45,743	25.3%
Fringe Benefits	99,761	87,393	14.2%	12,922	13,019	(0.7%)	14,529	13,524	7.4%	127,212	113,936	11.7%
Total Compensation and Benefits	385,770	354,986	8.7%	46,950	46,392	1.2%	65,796	63,846	3.1%	498,516	465,224	7.2%
Other Costs	197,796	196,805	0.5%	25,919	23,511	10.2%	125,535	114,950	9.2%	349,250	335,266	4.2%
Net Transfers	35,768	35,640	0.4%	(180)	103	(274.8%)	34,682	29,527	17.5%	70,270	65,270	7.7%
Recoveries	(80,149)	(77,450)	3.5%	(360)	(1,171)	(69.3%)	(1,520)	(1,298)	17.1%	(82,029)	(79,919)	2.6%
Current Unrestricted Expense	539,185	509,981	5.7%	72,329	68,835	5.1%	224,493	207,025	8.4%	836,007	785,841	6.4%
Projected Fund Balance Expenditures	45,911	38,458		4,122	3,881		646	1,984		50,679	44,323	
Total Unrestricted Expense	585,096	548,439	6.7%	76,451	72,716	5.1%	225,139	209,009	7.7%	886,686	830,164	6.8%
Noncash Uses:												
Graduate and Undergraduate Waivers	30,571	28,008	9.2%	-	-	0.0%	-	-	0.0%	30,571	28,008	9.2%
Fringe Benefits - Graduate Assistant Differential	25,500	25,000	2.0%	-	-	0.0%	-	-	0.0%	25,500	25,000	2.0%
Total Noncash Uses	56,071	53,008	5.8%	-	-	0.0%	-	-	0.0%	56,071	53,008	5.8%
Total Operating Uses	\$ 641,167	\$ 601,447	6.6%	\$ 76,451	\$ 72,716	5.1%	\$ 225,139	\$ 209,009	7.7%	\$ 942,757	\$ 883,172	6.7%

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Academic Fee Schedule
Undergraduate Student Academic Fee Schedule
Effective Fall 2017

Full-Time Undergraduate Fees per Semester (twelve hours or more):

Base Academic Fee
 Tuition
 Other Debt Retirement and Plant Fund Transfers
 Matriculation
 Activity Fee
 Software License Fee
 Fike Fee (*on-campus*)
 Medical Fee (*on-campus*)
 Career Services Fee
 Transit Fee (*on-campus*)
 Information Technology Fee

Total Full-Time Undergraduate Fees per Semester

Additional Full-Time Undergraduate Fees per Semester:

Library Fee (*30+ cumulative credit hours*)

Part-Time Undergraduate Fees per Credit Hour (less than twelve hours):

Base Academic Fee
 Tuition
 Other Debt Retirement and Plant Fund Transfers
 Activity Fee
 Information Technology Fee

Total Part-Time Undergraduate Fees per Credit Hour

Additional Part-Time Undergraduate Fees per Credit Hour:

Library Fee (*30+ cumulative credit hours*)

Additional Part-Time Undergraduate Fees per Semester:

Matriculation
 Software License Fee
 Fike Fee (*6+ on-campus credit hours*)
 Medical Fee (*6+ on-campus credit hours*)
 Career Services Fee (*6+ credit hours*)
 Transit Fee (*6+ on-campus credit hours*)

	Resident	Non-Resident
	\$ 5,957	\$ 15,118
	803	1,948
	116	281
	5	5
	40	40
	21	21
	76	76
	182	182
	4	4
	33	33
	119	119
	<u>\$ 7,356</u>	<u>\$ 17,827</u>
	\$ 85	\$ 85
	\$ 534	\$ 1,330
	72	172
	10	24
	4	4
	10	10
	<u>\$ 630</u>	<u>\$ 1,540</u>
	\$ 8	\$ 8
	\$ 5	\$ 5
	21	21
	76	76
	182	182
	4	4
	33	33

Academic Fee Schedule
Undergraduate Student Academic Fee Schedule
 Effective Fall 2017 *(continued)*

Summer Session Fees per Credit Hour:	Resident	Non-Resident
Base Academic Fee	\$ 534	\$ 1,330
Tuition	72	172
Other Debt Retirement and Plant Fund Transfers	10	24
Activity Fee	4	4
Library Fee	10	10
Information Technology Fee	10	10
Total Summer Session Fees per Credit Hour	\$ 640	\$ 1,550
Additional Fees per Summer Session:		
Fike Fee (<i>3+ on-campus credit hours, maximum of \$44</i>)	\$ 22	\$ 22
Summer Session Fee (<i>maximum of \$35</i>)	5	5
Medical Fee (<i>3+ on-campus credit hours, maximum of \$132</i>)	66	66
Software License Fee (<i>maximum of \$22</i>)	11	11
Other Undergraduate Fees (<i>Debt Service and Other Mandatory Fees Apply</i>):		
<i>Per Semester:</i>		
Behavioral Science Junior/Senior Differential Tuition	\$ 1,000	\$ 1,000
Business Junior/Senior Differential Tuition	1,059	1,087
Student Sustainability Initiative (i.e. Green Fee) - opt in fee	10	10
Recreational Therapy Program (average of three term fees)	252	252
<i>Per Credit Hour:</i>		
Behavioral Science - Non-Majors Surcharge/Credit Hour 300/400	\$ 100	\$ 100
Business - Non-Majors Surcharge/Credit Hour 300/400	106	108
Cardiovascular Technology Concentration for Health Science Majors	200	200
Electrical and Computer Engineering - Online Courses Academic Fee	693	693
Summer Study Abroad Academic Fee	693	693

Academic Fee Schedule
Undergraduate Student Academic Fee Schedule
 Effective Fall 2017 *(continued)*

Other Undergraduate Fees (Debt Service and Other Mandatory Fees Apply):	Resident	Non-Resident
Certificate Programs:		
Automotive Engineering Undergraduate certificate program <i>(one time)</i>	\$ 3,000	\$ 3,000
Translational Genomics <i>(one time)</i>	\$ 2,000	\$ 2,000
Undergraduate Online Programs: (per credit hour)		
RN/ B.S.	\$ 550	\$ 550
Youth Development Program	550	550
Per Seat:		
Variable Laboratory Fee Based on Specific Course Labs	\$ 75-200	\$ 75-200
Animal & Veterinary Sciences Laboratory Fee	450	450
Contract Courses:		
Level 1 - Graduate Tier 1 and 2 Programs	\$ 700-1,000	\$ 750-1,050
Level 2 - Graduate Tier 1 and 2 Programs	550-699	600-749
Level 3 - Graduate Tier 2 and 3 Programs	400-549	450-599
Level 4 - Undergraduate, Graduate Tier 3 and 4 Programs	250-399	300-449
Level 5 - Professional Development, High School Programs	100-249	150-299
Bridge to Clemson Program Fee (Other Mandatory Fees Apply):		
Bridge to Clemson Program Fee (fall 2017)	\$ 650	\$ 650
Bridge to Clemson Program Fee (fall 2018)	750	750

Academic Fee Schedule
Graduate Student Academic Fee Schedule
Effective Fall 2017

Full-Time Graduate Fees per Semester (*nine hours or more*):

	Resident	Non-Resident
Tier 1 Program - Base Academic Fee	\$ 4,491	\$ 9,155
Tier 2 Program - Base Academic Fee	3,694	7,535
Tier 3 Program - Base Academic Fee	3,101	6,331
Tier 4 Program - Base Academic Fee	2,857	5,839
Tier 5 Program - Base Academic Fee	2,245	4,653

Additional Full-Time Graduate Fees per Semester:

Tuition	\$ 803	\$ 1,948
Other Debt Retirement and Plant Fund Transfers	116	281
Matriculation	5	5
Activity Fee	20	20
Software License Fee	21	21
Fike Fee (<i>on-campus</i>)	76	76
Medical Fee (<i>on-campus</i>)	182	182
Transit Fee (<i>on-campus</i>)	33	33
Library Fee	119	119
Information Technology Fee	119	119
Career Services Fee	2	2
Total Additional Full-Time Graduate Fees per Semester	\$ 1,496	\$ 2,806

Full-Time Graduate Assistant Fees per Semester:

Base Academic Fee	\$ 650	\$ 650
Tuition	10	10
Other Debt Retirement and Plant Fund Transfers	4	4
Matriculation	5	5
Activity Fee	20	20
Software License Fee	21	21
Fike Fee (<i>6+ on-campus credit hours</i>)	76	76
Medical Fee (<i>6+ on-campus credit hours</i>)	182	182
Library Fee	119	119
Transit Fee (<i>6+ on-campus credit hours</i>)	33	33
Career Services Fee	2	2
Total Full-Time Graduate Assistant Fees per Semester	\$ 1,122	\$ 1,122

Academic Fee Schedule
Graduate Student Academic Fee Schedule
 Effective Fall 2017 *(continued)*

Part-Time Graduate Fees per Credit Hour *(less than nine hours)*:

Tier 1 Program - Base Academic Fee
 Tier 2 Program - Base Academic Fee
 Tier 3 Program - Base Academic Fee
 Tier 4 Program - Base Academic Fee
 Tier 5 Program - Base Academic Fee

Resident **Non-Resident**

\$ 641	\$ 1,270
554	1,094
409	801
374	730
323	621

Additional Part-Time Graduate Mandatory Fees per Credit Hour:

Tuition
 Other Debt Retirement and Plant Fund Transfers

\$ 72	\$ 172
10	24

Total Additional Part-Time Graduate Mandatory Fees per Credit Hour

\$ 82	\$ 196
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Other Part-Time Graduate Fees:

Per Credit Hour:

Information Technology Fee
 Library Fee

\$ 10	\$ 10
10	10

Per Session:

Matriculation
 Activity Fee *(6+ credit hours)*
 Software License Fee
 Fike Fee *(6+ on-campus credit hours)*
 Medical Fee *(6+ on-campus credit hours)*
 Career Services Fee
 Transit Fee *(6+ on-campus credit hours)*

\$ 5	\$ 5
20	20
21	21
76	76
182	182
2	2
33	33

Summer Session Graduate Fees per Credit Hour (less than nine hours):

Tier 1 Program - Base Academic Fee
 Tier 2 Program - Base Academic Fee
 Tier 3 Program - Base Academic Fee
 Tier 4 Program - Base Academic Fee
 Tier 5 Program - Base Academic Fee

Resident	Non-Resident
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\$ 641	\$ 1,270
554	1,094
409	801
374	730
323	621

Additional Summer Session Graduate Mandatory Fees per Credit Hour:

Tuition
 Other Debt Retirement and Plant Fund Transfers

\$ 72	\$ 172
10	24

Total Additional Summer Session Graduate Mandatory Fees per Credit Hour

\$ 82	\$ 196
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Other Summer Session Graduate Fees:

Per Credit Hour:

Information Technology Fee
 Library Fee

\$ 10	\$ 10
10	10

Per Session:

Summer Session Fee (maximum of \$35)
 Software License Fee (maximum of \$22)
 Fike Fee (3+ on-campus credit hours, maximum \$44)
 Medical Fee (3+ on-campus credit hours, maximum \$132)

\$ 5	\$ 5
11	11
22	22
66	66

Academic Fee Schedule
Graduate Student Academic Fee Schedule
 Effective Fall 2017 *(continued)*

Online Programs Graduate Fees per Credit Hour:	Resident	Non-Resident
Tier 1 Program - Base Academic Fee	\$ 1,101	\$ 1,101
Tier 2 Program - Base Academic Fee	813	813
Tier 3 Program - Base Academic Fee	639	639
Tier 4 Program - Base Academic Fee	511	511
Tier 5 Program - Base Academic Fee	332	332
Additional Mandatory Graduate Fees per Credit Hour:		
Tuition	\$ 72	\$ 72
Other Debt Retirement and Plant Fund Transfers	10	10
Total Additional Mandatory Graduate Fees per Credit Hour	\$ 82	\$ 82
Other Online Graduate Fees:		
<i>Per Credit Hour:</i>		
Information Technology Fee	\$ 10	\$ 10
Library Fee	10	10
<i>Per Session:</i>		
Matriculation	\$ 5	\$ 5
Software License Fee	21	21
Career Services Fee (6+ credit hours)	2	2
Premier Online Program Academic Fee per credit hour:		
Masters of Science in Data Science & Analytics	\$ 1,700	\$ 1,700

Other Graduate Fees (Other Mandatory Fees Apply):	Resident	Non-Resident
Premier Program Academic Fees per Semester:		
Masters in Historic Preservation	\$ 15,250	\$ 15,250
Master of Science, Major in Nursing	8,755	15,450
Masters in Business Administration (MBA)	9,333	15,336
Masters & PhD in Automotive Engineering	5,665	13,081
Master of Fine Arts and Master of Science in Digital Production Arts	17,600	17,600
PhD in Biomedical Data Science & Informatics (Joint Degree w/ MUSC)	7,575	10,686
Premier Program Academic Fees per Credit Hour:		
Masters in Historic Preservation	\$ 1,017	\$ 1,017
Masters in Real Estate Development	1,222	1,222
Masters & PhD in Automotive Engineering	810	1,868
Master of Fine Arts and Master of Science in Digital Production Arts	1,956	1,956
Master of Engineering in Civil Engineering with Concentration in Risk Engineering & System Analytics	1,082	1,082
Master of Science, Major in Nursing	973	1,717
PhD in Biomedical Data Science & Informatics (Joint Degree w/ MUSC)	644	983
Special Masters in Business Administration (MBA) Programs:		
MBA with a Concentration in Entrepreneurship and Innovation Annual Fee	\$ 28,500	\$ 28,500
MBA with a Concentration in Entrepreneurship and Innovation Part-Time Fee per Credit Hour	972	1,210
MBA with a Concentration in Business Analytics	34,900	43,560
MBA with a Concentration in Business Analytics Part-Time fee per credit hour	972	1,210
Premier Program Academic Total Program Fee:		
Masters in Real Estate Development	\$ 55,000	\$ 55,000
Master of Arts in Resilient Urban Design	37,500	37,500

Academic Fee Schedule
Graduate Student Academic Fee Schedule
 Effective Fall 2017 *(continued)*

Other Graduate Fees <i>(Other Mandatory Fees apply):</i>	Resident	Non-Resident
Graduate International Exchange Programs Academic Fees per Semester:		
Full-Time Non-Assistantship	\$ 4,197	\$ 4,197
Full-Time Assistantship	664	664
Graduate International Exchange Programs Academic Fees per Credit Hour:		
Part-Time Non-Assistantship	\$ 607	\$ 607
Summer Session Non-Assistantship	607	607
Summer Session Graduate Fees:		
Graduate Assistantship Academic Fee per Mini Session	\$ 300	\$ 300
Graduate Assistantship Academic Fee per Long Session	600	600
Graduate International Exchange Program Academic Fee per Session	300	300
Summer Study Aboard Academic Fee per Credit Hour	607	607
Deer Quality Management	1,500	1,500
Other Fees per Semester:		
Student Sustainability Initiative (i.e. Green Fee) - opt in fee	\$ 10	\$ 10
Certificate Programs:		
Automotive Engineering Industry certificate program <i>(per credit hour)</i>	\$ 957	\$ 957
Risk Engineering <i>(per credit hour)</i>	1,132	1,132
Translational Genomics <i>(one time)</i>	2,000	2,000
Educational Leadership <i>(one time)</i>	2,000	2,000
International Family and Community Studies Professional Certificate Program Academic Fee <i>(per credit hour)</i>		
International Program Sites	N/A	300
Albania Program	N/A	300
Contract Courses:		
Level 1 - Graduate Tier 1 and 2 Programs	\$ 700-1,000	\$ 750-1,050
Level 2 - Graduate Tier 1 and 2 Programs	550-699	600-749
Level 3 - Graduate Tier 2 and 3 Programs	400-549	450-599
Level 4 - Undergraduate, Graduate Tier 3 and 4 Programs	250-399	300-449
Level 5 - Professional Development, High School Programs	100-249	150-299
Other Graduate Fees:		
Variable Laboratory Fees Based on Specific Course Labs per Seat	\$ 75-200	\$ 75-200
Animal & Veterinary Sciences Laboratory Fee	450	450

Comparison of the Operating Budget with Audited Financial Statements

Operating Budget with a Financial Reporting Perspective

The University's Operating Budget and audited financial statements, as reflected in the University's Comprehensive Annual Financial Report (CAFR), serve equally important and distinct purposes. The operating budget reflects the University's strategic initiatives and serves to drive accountability by providing a reference point for measuring actual financial performance. As such, the budget establishes responsible spending levels (required for regulatory and contractual compliance) for operating purposes. Audited financial statements are historical snapshots of the University's overall financial position prepared in accordance with Generally Accepted Accounting Principles (GAAP), allowing for comparability among public higher education institutions.

A summary supplemental schedule reconciling the Operating Budget and CAFR has been provided to aid in understanding the differences in methodology between the two perspectives. The first column, labeled "FY 2017-18 Proposed Budget," displays the proposed operating resources and uses. The second columnar section, titled "CAFR Adjustments," summarizes the key adjustments that must be taken into account when comparing the "Operating Budget" to the "CAFR." Finally, in the third column, titled "FY 2017-18 CAFR Perspective," the net results are presented to demonstrate a CAFR perspective of the proposed Operating Budget figures in accordance with GAAP.

Comprehensive Annual Financial Report (CAFR) Adjustments

Adjustments made to translate the Operating Budget, controlled at unrestricted and restricted fund levels, to a university-wide perspective as prescribed by GAAP are as follows:

Internal Eliminations

Resources and uses are budgeted and managed by funding types. As a result, budgets must account and authorize spending at an unrestricted and restricted funding level. In many instances, the same funds must be budgeted and "used" or "spent" in more than one funding source. To eliminate a double counting of resources and uses at a university-wide perspective, GAAP mandates the elimination of activities that may be accounted for in multiple funds. Failure to recognize internal eliminations may result in overestimates or double counting of resources and uses when projecting the overall financial position of the University. The examples below provide practical illustrations highlighting the differences between a "Budget" and a "CAFR" perspective.

- **Internal Charges** — When departments provide goods or services to another area of the University, a revenue or expense budget is established to facilitate the budget process for each area. The internally generated revenue and expense are required to be eliminated for financial reporting purposes.
- **Scholarship Allowances** — Scholarships awarded to students are budgeted by restricted sources, gifts and grants. These scholarships are used to pay student fees, which are also budgeted as an unrestricted revenue source. Budgeting these resources both in restricted and unrestricted fund sources is required to obtain the necessary "spending authority" to ensure accountability and discipline within each discrete fund source. The practice of budgeting by fund sources requires an elimination adjustment to avoid double counting of revenues.
- **Facility and Administrative Recoveries** — Grants and contracts are budgeted as a restricted source. When grants and contracts incur facilities and administrative charges, a corresponding unrestricted revenue or source is budgeted for the recoveries. The practice of budgeting by the unrestricted and restricted source requires an elimination adjustment to avoid a double counting of revenues for financial reporting purposes.

Capital, Debt and Endowment Activities

As previously noted, operating sources (“revenues”) and uses (“expenditures”) must be budgeted and carefully tracked on an annual basis. Capital and debt activities occurring in the Plant Fund and endowment activities occurring in the Endowment Fund are not budgeted as annual operating items, but are required to be included in the annual financial report per GAAP. Below are some helpful examples:

- Transfers for Capital and Debt Activity — Tuition and fees are operating sources designated for construction projects or restricted for debt service payments. These funds are budgeted as an operating source that are transferred to the Plant Fund as an operating use. Transfers from the operating sources are applied as a source in the Plant Fund for construction projects and restricted to meet debt covenant requirements. These transfers are required to be eliminated for financial reporting purposes. Construction projects, when completed, result in a capital asset which is depreciated over the useful life of the asset.
- Equipment — Equipment purchases are budgeted uses (annual expenses) of annual resources in the operating budget. For financial reporting purposes, all equipment is required to be capitalized and depreciated over the multiple-year useful life of the asset. Therefore, equipment “expenditures” that are “expensed” in a single fiscal year from an Operating Budget perspective must be restated and amortized over multiple fiscal years in the CAFR perspective.
- Depreciation — Financial reporting requires capital asset costs (buildings and equipment) to be allocated or expensed (depreciated) over the useful life of the asset.
- Interest Expense — Financial reporting requires interest payments for the long-term debt activity in restricted debt service plant funds to be recorded as interest expense.
- Plant Fund Activities — Funds designated for construction projects may result in activities that are not required to be capitalized. Expenses in the Plant Fund that do not meet the capitalization criteria are not budgeted as an operating use but are classified as an expense for financial reporting purposes.
- Endowment Contributions — Contributions or additions to endowments are required to be classified as revenues for financial reporting purposes. Even though these contributions are classified as revenues, they are not available to spend for operating purposes. They are required to be used as the restricted base for future investment earnings.

Year End Reporting Adjustment

Reporting and State adjustments are adjustments required for financial reporting purposes. Typically, these are activities that occur after accounting records are closed for the fiscal year but are related to the financial reporting period.

- Reporting Adjustments — Adjustments are made after the close of the accounting records but are required for financial reporting purposes. Examples of reporting adjustments include grant subcontracts and construction activities that are billed after the fiscal year end but relate to activities in the reporting period. Some of these additional costs may be offset with a related billing or revenue receivable for the same reporting period.
- State Adjustments — A State reporting adjustment is required to reflect the market change in the value for funds held by the State Treasurer. While this adjustment is required for reporting, it is not available to be budgeted as an operating source.

These adjustments highlight differences in perspectives which are normally and generally accepted in the fiscal management of public colleges and universities.

Operating Budget with a Financial Reporting Perspective

Operating Resources by Source

(dollars in thousands)

	FY 2017-18 Proposed Budget	Description	CAFR Adjustments			FY 2017-18 CAFR Perspective
			Internal Eliminations	Capital, Debt and Endowment Activities	Year End Reporting Adjustments	
Unrestricted Revenue:						
State Appropriation	\$ 124,043		\$ -	\$ -	\$ -	\$ 124,043
Federal Appropriation	13,500		-	-	-	13,500
Student Fees	415,931	Scholarship Allowances	(74,732)	-	-	337,799
		GAD Elimination	(3,400)	-	-	-
Facilities and Administrative Cost Recoveries	17,278	Facilities and Administrative Recoveries	(17,278)	-	-	-
Sales and Services	197,968	Internal Charges	(6,000)	-	-	175,170
		Reporting Adjustments	-	-	200	-
		Scholarship Allowances	(16,998)	-	-	-
Other University Generated	67,287		-	-	-	67,287
Total Unrestricted Revenue	836,007		(118,408)	-	200	717,799
Fund Balance Resources	50,679		-	-	-	50,679
Total Unrestricted Revenue & Fund Balance Resources	886,686		(118,408)	-	200	768,478
Restricted Revenue:						
State Higher Education Grants	59,581		-	-	-	59,581
Financial Aid-Non-State Higher Education Grants	35,041		-	-	-	35,041
Grants and Contracts	115,966	Reporting Adjustments	-	-	1,000	116,966
Other Restricted Revenue	1,729	Capital Additions	-	25,001	5,500	32,230
		Reporting Adjustments	-	-	-	-
Total Restricted Revenue	212,317		-	25,001	6,500	243,818
Noncash Resources:						
Graduate and Undergraduate Waivers	56,071	Scholarship Allowances	(30,571)	-	-	25,500
Total Noncash Resources	56,071		(30,571)	-	-	25,500
Total Operating Resources	\$ 1,155,074		\$ (148,979)	\$ 25,001	\$ 6,700	\$1,037,796

Operating Budget with a Financial Reporting Perspective
Operating Uses by Program
(dollars in thousands)

	FY 2017-18 Proposed Budget	Description	CAFR Adjustments			FY 2017-18 CAFR Perspective
			Internal Eliminations	Capital, Debt and Endowment Activities	Year End Reporting Adjustments	
Total University Expense:						
Instruction	\$ 245,026	Facilities and Administrative Recoveries Reporting Adjustments	\$ (113)	\$	\$	\$ 244,913
Research	188,300	Noncapital Repairs and Renovations				170,054
		Facilities and Administrative Recoveries	(15,846)			-
		GAD Elimination	(3,400)			-
		Reporting Adjustments	-	-	1,000	-
Public Service	77,691	Facilities and Administrative Recoveries	(1,320)			76,371
Academic Support	55,667	Reporting Adjustments				55,667
Institutional Support	42,544	Reporting Adjustments		-		42,544
Student Services	44,885	Reporting Adjustments				44,885
Auxiliary Enterprises	163,900	Internal Aux Elimination	(6,000)	-		140,902
		Scholarship Allowances	(16,998)			-
Scholarships and Fellowships	117,928	Scholarship Allowances	(74,731)			43,197
Operations and Maintenance	39,092	Noncapital Repairs and Renovations		14,060		54,177
		Reporting Adjustments			1,025	-
Net Transfers	73,291	Transfers for Capital and Debt		(73,291)		-
Depreciation	-	Depreciation		60,770		60,770
Interest Expense	-	Interest Expense		23,233		23,233
Current University Expense	1,048,324		(118,408)	24,772	2,025	956,713
Projected Fund Balance Expenditures	50,679			714		51,393
Total University Expense	1,099,003		(118,408)	25,486	2,025	1,008,106
Noncash Uses:						
Graduate and Undergraduate Waivers	30,571	Scholarship Allowance	(30,571)			-
Fringe Benefits - Graduate Assistant Differential	25,500					25,500
Total Noncash Uses	56,071		(30,571)	-	-	25,500
Total Operating Uses	\$ 1,155,074		\$ (148,979)	\$ 25,486	\$ 2,025	\$ 1,033,606

Operating Budget with a Financial Reporting Perspective
Operating Uses by Account
(dollars in thousands)

	FY 2017-18 Proposed Budget	Description	CAFR Adjustments			FY 2017-18 CAFR Perspective
			Internal Eliminations	Capital, Debt and Endowment Activities	Year End Reporting Adjustments	
Total University Expense:						
Compensation and Benefits:						
Faculty and Unclassified Staff	\$ 219,423	Noncapital Repairs and Renovations	\$ (143)	\$ -	\$ -	\$ 219,280
Classified Staff	109,251	Noncapital Repairs and Renovations	(490)	-	-	108,761
Other Wages	83,321	Noncapital Repairs and Renovations	(172)	-	-	83,149
Fringe Benefits	141,427	Internal Charges	(3,697)	-	-	137,730
Total Compensation and Benefits	553,422		(4,502)	-	-	548,920
Other Costs	503,641	Noncapital Repairs and Renovations		14,060		489,823
		Scholarship Allowances	(91,730)			-
		Depreciation		60,770		-
		Interest Expense		23,233		-
		Reporting Adjustments	(4,898)	-	2,025	-
		Facilities and Administrative Recoveries	(17,278)			-
Net Transfers	73,291	Transfers for Capital and Debt		(73,291)		-
Recoveries	(82,030)					(82,030)
Current University Expense	1,048,324		(118,408)	24,772	2,025	956,713
Projected Fund Balance Expenditures	50,679			714		51,393
Total University Expense	1,099,003		(118,408)	25,486	2,025	1,008,106
Noncash Uses:						
Graduate and Undergraduate Waivers	30,571	Scholarship Allowance	(30,571)			-
Fringe Benefits - Graduate Assistant Differential	25,500					25,500
Total Noncash Uses	56,071		(30,571)	-	-	25,500
Total Operating Uses	\$ 1,155,074		\$ (148,979)	\$ 25,486	\$ 2,025	\$ 1,033,606

Definition of Terms

Academic Support

Program expenses for libraries, computing support and academic administration.

Account

Classification of expense by type (i.e., travel, compensation, benefits and equipment, etc.).

Auxiliary Enterprises

An Auxiliary Enterprise furnishes goods or services to students, faculty and staff, other institutional departments and incidentally to the general public for a fee related to the cost of the service. Auxiliary Enterprises are expected to be self-supporting, with revenues supporting the operating and capital needs of the enterprise. Examples include residence halls, dining, athletics and bookstores. Program expenses related to auxiliary enterprise activities are defined as auxiliary enterprises expenses.

Capital Activity

Construction and equipment expenditures.

Capital, Debt and Endowment Activities

Activities not included in the University operating budget. Plant fund activities include construction, equipment and debt expenditures. Endowment fund activities include gifts and grants and contracts restricted for endowments.

Capital Projects

Approved projects that construct, renovate, improve or significantly extend the life of capital assets such as buildings, infrastructure or land acquisition.

Comprehensive Annual Financial Report (CAFR)

The annual University financial report prepared under Generally Accepted Accounting Principles with an independent audit report.

Current Funds

Resources of the institution expendable for the operating purposes of the University.

Debt Service

Principal and interest payments on debt.

Depreciation

Allocation of the costs of capital assets, buildings and equipment across the useful life of the assets.

Educational and General (E&G)

Educational and General are the operations related to the educational mission of the University including instruction, research, public service, academic support, student services, institutional support and operation and maintenance of the physical plant. Educational and General revenues consist primarily of State general fund appropriations and tuition and fees generated by the University.

Facilities and Administrative Costs Recoveries (F&A)

Payments associated with sponsored programs activities for institutional overhead costs. Program sponsors typically are required to pay a predetermined facilities and administrative rate approved by the Federal Government.

Definition of Terms (*continued*)**Federal Appropriations**

Appropriations received from the Federal Government used primarily by Agricultural Experiment Stations and Cooperative Extension Service.

Fringe Benefits

The employer contribution for benefits offered to employees such as medical, dental, disability and life insurance, social security tax, retirement and unemployment contribution. The graduate assistant differential is also budgeted as a fringe benefit.

Fund Balances

Fund Balance is the result of an annual accumulation of revenues offset by expenses within a fund. Fund balances may be designated for the continuation of programs, strategic initiatives and to meet capital requirements in future years. Fund balances are budgeted as a source, Fund Balance Resources. Fund balance resources are budgeted as a use, Projected Fund Balance Expenditures. Referred to as Net Position for external reporting purposes.

GAAP (Generally Accepted Accounting Principles)

Financial reporting and accounting standards required by Governmental Accounting Standards Board for all public higher education institutions.

Grants and Contracts

Activity related to external or internal sponsored activities associated with a specific project, program or strategic initiative.

Institutional Support

Program expenses for institutional and executive-level activities that manage and provide long-range planning of the University. Examples include the governing board, executive management, planning and programming operations, legal services, fiscal operations, fundraising, space management, human resources, procurement and other support services for faculty and staff not operated as an auxiliary enterprise.

Instruction

Program expenses for the teaching faculty, support staff, instructional equipment and operating costs directly related to instruction. Departmental research which is not separately budgeted is also included in this category.

Internal Eliminations

Financial reporting adjustments to remove corresponding revenue and expenses managed as multiple funds for accounting and budget purposes.

Mandatory Transfers

Legally or contractually required transfer of funds, generally related to debt covenants, requiring the payment of principal and interest on bonds and other indebtedness.

Net Position

An accounting term which defines the remaining balance of assets and deferred outflows offset by liabilities and deferred inflows. In public higher education net position may be classified as unrestricted net position, restricted net position or invested in capital assets net of related debt. Referred to as Fund Balances for internal reporting purposes.

Noncash Resources and Uses

Budgeted resources and uses that have no cash flow impact to the University. External accounting requires tracking of noncash items such as waivers and graduate assistant differentials.

Nonmandatory Transfers

Discretionary transfer between funds and programs.

Operating Budget

Provides for an annual plan of operating sources and uses. It is also used as an authorization for spending.

Definition of Terms (*continued*)

Operation and Maintenance of Plant

Program expenses for buildings and grounds maintenance, safety and security, utilities and general services.

Program

Major classification of expense by function within the University regardless of organizational placement (i.e., Instruction, Research, etc.).

Public Service

Program expenses associated with noninstructional services beneficial to individuals and groups external to the institution.

Public Service Activities (PSA)

State and Federally funded activities for the Clemson Cooperative Extension Service, Agricultural Research, Regulatory Services and Livestock and Poultry Health.

Recoveries

Revenues generated for sales and services of activities from within the University. External financial reporting requires internally generated revenue be offset from the related expense.

Related Organizations

Separately chartered legal entities whose activities primarily provide financial assistance and other support to the University and its educational programs.

Research

Program expenses for research sponsored by parties outside the University as well as separately budgeted University funded research.

Restricted Funds

Current operating funds received primarily from gifts and grants and contracts that are restricted by donors or other outside parties.

Sales and Services

Revenues from auxiliary or other revenue generating activities of the University.

Scholarships and Fellowships

Program expenses for undergraduate and graduate student assistance primarily funded from gifts, endowment income, and Federal and State sources.

State Appropriations

Legislative appropriations from the State of South Carolina for the operation of the University.

State Higher Education Grants

Grants received for state scholarship programs such as Palmetto Fellows and LIFE Scholarships or pass-through appropriations from other state agencies.

Student Fees

Revenues collected from students for registration in educational programs.

Student Services

Program expenses contributing to the students' emotional and physical well-being as well as intellectual, cultural and social development outside the context of the formal classroom. The Admissions Office, the Registrar, expenses for student organizations, counseling and career guidance, and student financial aid administration are some examples of student service areas.

University Generated Revenue

Revenue from sales and services to external parties.

Unrestricted Funds

Current funds derived from State appropriations, student fees, institutional revenue and auxiliary operations.

Definition of Terms (*continued*)**Waivers**

An accounting term that establishes the value of institutional student aid as the difference between the established student fee and the amount paid by the student.

