



CLEMSON UNIVERSITY BUDGET

FISCAL YEAR 2025—2026

Introduction

On behalf of the University administration and the Division of Finance and Operations, I am pleased to present the Clemson University annual budget for Fiscal Year 2025 - 2026. The FY26 budget represents disciplined expense management aligned with Clemson Elevate priorities, focusing on affordability, efficiency, and statewide impact.

Clemson remains dedicated to its commitment to access and affordability for South Carolina residents with over 60% of enrolled students being from the state. Notably, 99% of in-state first-year students received state-funded scholarships, with average out-of-pocket costs for in-state students remaining low at 46.7% of the sticker price. Independent entities have recognized Clemson for its financial efficiency, demonstrated by spending approximately 42% less per full-time equivalent than Top 25 peers.

Clemson continues to be a valuable investment for families and taxpayers by offering degrees that meet workforce demands. The University's retention and six-year graduation rates are significantly higher than the national average, at 92.8% and 86.6%, respectively. Additionally, 94% of Clemson graduates were employed two years after graduation, compared to the national average of 83%. According to payscale.com, Clemson ranks among the top 10% of all universities for 20-year ROI based on median pay after graduation.

In FY26, business transformation activities will be a strategic focus for campus in preparation for the launch of the new Enterprise Resource Planning (ERP) tool, Workday, on July 1, 2026. Clemson remains dedicated to efficiency, and the FY26 budget reflects ongoing efforts to control expenses while maintaining high-quality standards for students, faculty, and staff.

Budget Highlights

The Division of Finance and Operations worked diligently with campus partners to deliver an actuals-based aligned budget for FY26. This approach provides greater insights into anticipated financial performance, supporting strategic decision-making. The FY26 budget includes best estimates of actuals for performance that has not yet occurred. These estimates require assumptions, and actual performance will depend on activity during the year. Nonetheless, this approach provides greater visibility into the financial impacts of the proposed budget.

Thanks to the State's generous commitment to higher education funding, FY26 will mark the sixth-consecutive year Clemson has been able to freeze tuition for in-state undergraduate students.

Clemson remains committed to controlling expenditures to align with revenue. This year's budget reflects Clemson's efficiency while allowing for strategic investments in our people through promotion and tenure, faculty enrollment hires, strategic hires, and other performance-based investments aligning with Clemson Elevate priorities.

Higher education faces uncertainty, and this proposed budget reflects some potential impacts related to uncertainty. However, there are potential impacts to revenues and expenditures that may necessitate proactive mitigation beyond what is reflected in this document.

While revenues are expected to increase, the rate of increase will be slower than in prior years. Moderating expenses will continue to be a focus for FY26, emphasizing Clemson Elevate priorities and our people. To offset inflationary and one-time costs, tuition for out-of-state students will increase by 3%.

This budget is based on thorough planning and insights to provide the administration and the Board of Trustees with a comprehensive view of the University's financial picture. Thank you to the Financial Planning and Analysis team for their diligent work in preparing the FY26 budget. I am thankful for the efforts made to deliver an actuals-based budget developed with stakeholders across campus to aid in strategic decision-making and planning.

Sincerely,



Rick Petillo,
Senior Vice President for Finance and Operations and Chief Financial Officer



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Disclaimer

The following information is being provided by Clemson University (the "University") and is not made in connection with a purchase or sale of securities and accordingly is not intended to contain all information material to a decision to purchase or sell obligations of the University. Furthermore, unless otherwise indicated, the information included herein is either a forecast as to a future result or unaudited information and should be treated accordingly. Those forward-looking statements, including forecasts, projections, and estimates, are based on currently available information, expectations, estimates, assumptions, projections, and management's judgment about future enrollment, expenses of operations, and general economic conditions. The forward-looking statements are not guarantees of future performance. Actual results may vary materially and adversely from what is contained in a forward-looking statement. Factors which may cause results different from those expected or anticipated include, among others, epidemics or pandemics, and executive or administrative orders related thereto, decreases in student enrollment, reductions in student demands for housing, increases in housing competition, increases in costs of operation, decreases in levels of State of South Carolina financial support, general economic and business conditions, and various other events, conditions, and circumstances, many of which are beyond the control of the University. As a result, the forward-looking statements based on those assumptions also could be incorrect, and actual results may differ materially and adversely from any results indicated or suggested by those assumptions. In providing this information, the University does not make any representation with respect to the materiality of the information herein to any investor. This information speaks only as of its date and the University is not under any obligation to update this information except to the extent the information contained herein is also provided in accordance with existing or future University disclosure obligations.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Overview of the FY 2025-26 Budget and Financial Analysis

Clemson University is pleased to introduce its proposed budget, accompanied by relevant analytical insights. The objective is to consistently present how the University reports year-end performance in its audited financial statements. This view communicates the potential impacts that the proposed budget may have on financial performance in the coming year and draws a comparison to the University's projected FY 2024-25 year-end financial results, as indicated in the Statement of Revenues, Expenses and Changes in Net Position (SRECNP).

The Office of Financial Planning and Analysis (FP&A) is committed to enhanced strategic reporting, enabling real-time business planning and decision-making. The Office of FP&A continues to find ways to refine its budget development process and improve its analytical tools to enable the University to project next fiscal year's activities. The Office of FP&A focuses on identifying new and refining existing approaches, specifically on compensation and benefits and services and supplies, which represent approximately 89% of the FY26 total operating expense budget. As previously mentioned, FY26 totals represent a more actuals-based budget view to aid in strategic planning.

While significant progress has been made towards aligning budget processes with actual performance and expected resources, a decentralized budget structure and legacy administrative systems are opportunities for continued improvement. Additionally, endowment earnings and non-cash expenditures related to the State's retirement and pension system are estimated and are not easily determinable with certainty. Therefore, the analytical review described below, and the SRECNP presentation of the budget, are expected to provide a directional, best-estimate, but imperfect picture of potential meaningful FY 2025-26 financial results based on current knowledge. Clemson will continue to mitigate and manage expenses given the uncertainties that may lie ahead.

Total Revenues – increase of \$52.3 million

- Operating revenues are expected to increase by \$24.9 million based on the following:
 - Student tuition and fees, net of scholarship allowances, are expected to increase by \$32.4 million primarily due to (1) a 3% out-of-state tuition increase, (2) projected FY 2025-26 growth in overall undergraduate enrollment and (3) the implementation of a new athletic fee.
 - Sales and services revenues are expected to increase by \$16.6 million, primarily driven by growth in anticipated revenue in athletics and student auxiliaries.
 - Grants and contracts revenues are anticipated to decrease by \$27.2 million primarily due to (1) the elimination of one-time funds for the Battelle Alliance at Savannah River National Lab received in FY25 and (2) a decrease in multi-year sponsored programs. These programs can span multiple years, which can affect the year the revenues and/or expenses are recognized. These projections are based on information currently available and could change given the uncertainties in this environment.
 - Other operating revenues are expected to increase by \$3.0 million, mainly attributed to an accounting shift from Sales and services regarding athletics revenue.
- Nonoperating revenues are expected to increase by \$27.4 million, based on the following:
 - State appropriations are expected to increase by \$25.9 million. Education & General (E&G) and Public Service Activities (PSA) initiatives from base appropriations are expected to increase by \$21.8 million and \$4.2 million, respectively. Drivers for E&G increases include (1) \$12.2 million for tuition mitigation, (2) \$4.0 million for the Snow Institute for the Study of Capitalism, (3) \$3.4 million for a 2% general compensation increase, (4) \$1.5 million for health insurance, (5) \$0.7 million for Call Me Mister, (6) \$0.5 million for the Clemson Energy Center and (7) a reduction of \$0.5 million in funding for Experiential Learning from FY25. State funding increases for PSA are driven by (1) \$1.0 million for food safety and nutrition agents, (2) \$1.0 million for a 2% cost-of-living adjustment, (3) \$0.6 million for statewide program support, (4) \$0.6 million for health insurance, (5) \$0.5 million for critical vehicles and equipment, and (6) \$0.5 million increase in Education Improvement Act (EIA) funding.
 - Federal appropriations spending is expected to increase by \$3.3 million for the University's land-grant Smith Lever, Hatch, McIntire Stennis, Expanded Food and Nutrition Programs and Renewable Resources Extension Act to utilize carryover funds before awards expire.
 - Gifts and grants revenues are expected to increase by \$9.6 million primarily due to an increase in anticipated transfers from IPTAY.
 - Investment income, including interest and endowment income, is expected to decrease by \$11.7 million. This is due to a fair market value adjustment, required by GASB that can have variable impacts year over year. Additionally, FY26 budget projections are based on historical trends and FY25 is estimated to be higher than average.

- Other non-operating revenues and proceeds from the sale of capital assets are expected to increase collectively by \$0.2 million. These items are difficult to project and, therefore, are projected based on historical trends.

Total Expenses – increase of \$98.6 million

- Operating expenses are expected to increase by \$93.3 million, based on the following:
 - Compensation and employee benefits are expected to increase by \$51.6 million. Key factors driving the increase are (1) \$18.2 million for a state-mandated 2% general compensation increase, (2) \$15.5 million due to increased fringe rates, (3) \$10.0 million for a one-time bonus pool contingent on university performance, (4) \$8.8 million in strategic, enrollment, and academic growth, (5) an \$8.5 million decrease in compensation recoveries, and is partially offset by (6) a \$0.5 million increase in ERP capitalization, and (7) an assumed \$8.8 million decrease in Pension / OPEB.
 - Services and supplies expenses are expected to increase by \$32.4 million, driven by (1) \$26.1 million associated with general increases in services, supplies, maintenance, and contracted labor, (2) a \$9.6 million decrease in projected recoveries, and is partially offset by (3) a \$3.3 million decrease in anticipated travel expenses.
 - Utility expenses are expected to increase by \$1.6 million, primarily due to commodity increases and increased square footage.
 - Depreciation and amortization expense is expected to increase by \$6.6 million due to the capitalization of capital improvement projects coming to completion in FY26.
 - Scholarship and fellowship expenses are expected to increase by \$1.1 million and remain fairly neutral.
- Nonoperating expenses are expected to increase by \$5.3 million, based on the following:
 - Interest on capital asset related debt is expected to increase by \$5.9 million due to new bonded debt issuances.
 - Losses on disposal of capital assets, refunds to grantors, and facilities and administrative costs remitted to the State are projected to decrease collectively by \$0.6 million. These items are difficult to project and, therefore, are projected based on historical trends.

- Income before other revenues, expenses, gains or losses is expected to be \$12.4 million, which is \$46.4 million below the prior year's projection.
- State capital appropriations are expected to decrease by \$78.4 million. The decrease is primarily related to significant one-time funding for the College of Veterinary Medicine that was received in FY25. FY26 capital appropriations total \$47.6 million, including (1) \$40.0 million for the NextGen Computing Complex, (2) \$4.0 million for maintenance, renovation, and replacement, (3) \$3.0 million for PSA planned maintenance and critical infrastructure and (4) \$0.6 million for the use of existing funds for the Center for Advanced Manufacturing.
- Capital grants and gifts are expected to decrease by \$4.7 million. FY26 budget projections are conservative and based on historical trends.
- Additions to permanent endowments are expected to decrease by \$10.8 million. These are typically consistent but are also difficult to project as they are based on changes in giving. A large endowment for FY25 is the primary driver for the variance to the FY26 budget.
- The increase in net position is expected to be \$67.8 million, which is a decrease of \$140.3 million from the prior year and is based on the above analysis.

Conclusion

This presentation, and the budget analytics that drive it, are expected to provide enhanced real-time, rigorous business planning and decision-making benefits. The proposed FY 2025-26 budget includes GAAP/GASB-compatible projections mapped to the SRECNP to ensure careful monitoring of financial results.

Active expense management will remain a priority for Clemson as higher education faces an uncertain environment. Maintaining high-quality standards for students, faculty, and staff during this time is also paramount. Clemson will continue to manage and mitigate potential impacts to deliver excellence and drive sustained success.

CONDENSED SUMMARY OF NET REVENUES, EXPENSES AND CHANGES IN NET POSITION

(thousands of dollars)

Description	FY2023-24 Actuals	FY2024-25 Projected Actuals	FY2025-26 Proposed Budget	Increase/ (Decrease)	Percent Change
REVENUES					
Student tuition and fees, net	\$ 571,963	\$ 578,131	\$ 610,552	\$ 32,421	6 %
Sales and services, net	261,314	288,137	304,712	16,575	6 %
Grants and contracts	290,473	313,637	286,473	(27,164)	(9)%
Other operating revenues	42,418	41,545	44,569	3,024	7 %
Total operating revenues	1,166,169	1,221,450	1,246,306	24,856	2 %
State appropriations	240,691	272,215	298,163	25,949	10 %
Federal appropriations	12,310	11,400	14,671	3,271	29 %
Gifts and grants	142,388	135,878	145,518	9,640	7 %
Investment income	57,448	39,559	27,887	(11,672)	(30)%
Other nonoperating revenues	339	323	259	(64)	(20)%
Proceeds from the sale of capital assets	918	(149)	146	296	(198)%
Total nonoperating revenues	454,094	459,226	486,645	27,419	6 %
Total revenues	1,620,263	1,680,676	1,732,951	52,275	3 %
EXPENSES					
Compensation and employee benefits	804,219	962,075	1,013,631	51,557	5 %
Services and supplies	419,099	440,336	472,756	32,420	7 %
Utilities	28,858	29,497	31,099	1,602	5 %
Depreciation and amortization	93,990	104,196	110,806	6,610	6 %
Scholarships and fellowships	43,740	45,371	46,492	1,120	2 %
Total operating expenses	1,389,905	1,581,475	1,674,784	93,309	6 %
Interest on capital asset related debt	30,714	37,814	43,728	5,914	16 %
Loss on disposal of capital assets	3,182	1,339	974	(365)	(27)%
Refunds to grantors	672	950	710	(241)	(25)%
Facilities and administrative remittances to the State	451	298	312	14	5 %
Total nonoperating expenses	35,019	40,402	45,724	5,322	13 %
Total expenses	1,424,923	1,621,877	1,720,508	98,632	6 %
Income before other revenues, expenses, gains or losses	195,340	58,800	12,443	(46,357)	(79)%
State capital appropriations	112,782	126,000	47,583	(78,417)	(62)%
Capital grants and gifts	9,851	12,381	7,655	(4,726)	(38)%
Additions to permanent endowments	111	10,863	100	(10,763)	(99)%
Increase in net position	318,083	208,044	67,781	(140,263)	(67)%
NET POSITION					
Net position, beginning of year	770,813	1,088,896	1,296,940	208,044	19 %
Net position, end of year	\$ 1,088,896	\$ 1,296,940	\$ 1,364,721	\$ 67,781	5 %

* NM indicates not meaningful percentage change (+/- 300%).

SUMMARY OF REVENUE AND EXPENSE BY ACCOUNT BUDGET

(thousands of dollars)

Description	FY2023-24 Actuals	FY2024-25 Projected Actuals	FY2025-26 Proposed Budget	Increase/ (Decrease)	Percent Change
REVENUES					
Operating Revenues:					
Student tuition and fees, net	\$ 571,963	\$ 578,131	\$ 610,552	\$ 32,421	6 %
Federal grants and contracts	187,768	195,259	183,565	(11,694)	(6)%
State grants and contracts	90,002	103,303	88,145	(15,158)	(15)%
Local grants and contracts	1,701	2,075	1,762	(313)	(15)%
Nongovernmental grants and contracts	11,002	13,000	13,001	1	— %
Sales and services of educational and other activities	26,466	27,493	28,752	1,258	5 %
Sales and services of auxiliary enterprises - pledged for revenue bonds, net	191,480	219,237	238,762	19,525	9 %
Sales and services of auxiliary enterprises - not pledged	43,369	41,407	37,197	(4,209)	(10)%
Other operating revenues	42,418	41,545	44,569	3,024	7 %
Total operating revenues	1,166,169	1,221,450	1,246,306	24,856	2 %
EXPENSES					
Operating Expenses:					
Compensation and employee benefits	804,219	962,075	1,013,631	51,557	5 %
Services and supplies	419,099	440,336	472,756	32,420	7 %
Utilities	28,858	29,497	31,099	1,602	5 %
Depreciation and amortization	93,990	104,196	110,806	6,610	6 %
Scholarships and fellowships	43,740	45,371	46,492	1,120	2 %
Total operating expenses	1,389,905	1,581,475	1,674,784	93,309	6 %
Operating (loss)	(223,736)	(360,025)	(428,478)	(68,454)	19 %
NONOPERATING REVENUES (EXPENSES)					
State appropriations	240,691	272,215	298,163	25,949	10 %
Federal appropriations	12,310	11,400	14,671	3,271	29 %
Gifts and grants	142,388	135,878	145,518	9,640	7 %
Interest income	32,270	26,445	10,884	(15,561)	(59)%
Endowment income	25,178	13,115	17,003	3,889	30 %
Interest on capital asset related debt	(30,714)	(37,814)	(43,728)	(5,914)	16 %
Other nonoperating revenues	339	323	259	(64)	(20)%
Gain (loss) on disposal of capital assets	(2,264)	(1,488)	(828)	660	(44)%
Refunds to grantors	(672)	(950)	(710)	241	(25)%
Facilities and administrative remittances to the State	(451)	(298)	(312)	(14)	5 %
Net nonoperating revenues	419,075	418,824	440,921	22,097	5 %
Income before other revenues, expenses, gains or losses	195,340	58,800	12,443	(46,357)	(79)%
State capital appropriations	112,782	126,000	47,583	(78,417)	(62)%
Capital grants and gifts	9,851	12,381	7,655	(4,726)	(38)%
Additions to permanent endowments	111	10,863	100	(10,763)	(99)%
Increase in net position	318,083	208,044	67,781	(140,263)	(67)%
NET POSITION					
Net position, beginning of year	770,813	1,088,896	1,296,940	208,044	19 %
Net position, end of year	\$ 1,088,896	\$ 1,296,940	\$ 1,364,721	\$ 67,781	5 %

* NM indicates not meaningful percentage change (+/- 300%).

Comparison of Financial Statement View to Budget View

The *preceding* pages provide a view of the budget in the same categories as the University's Statement of Revenue, Expenses, and Changes in Net Position (SRECNP). This enables an "apples-to-apples" comparison of the projected budget's impact on the financial statements.

The *following* pages present a view of the budget in those same financial statement categories, but exclude common GAAP/GASB adjustments required to prepare the Statement of Revenue, Expenses, and Changes in Net Position (SRECNP).

The key differences between the "financial statement view" and the "budget view" are as follows:

- The traditional "budget view" is balanced, with revenues equaling expenses, whereas the "financial statement view" recognizes estimated differences between revenues and expenses.
- The traditional "budget view" does not include accounting (GASB) adjustments to reach the financial statement view. These include adjustments such as scholarship allowance, pension and other post-employment benefits (OPEB), and capitalization of equipment purchases. For example, the traditional "budget view" presents gross tuition and fees, whereas the "financial statement view" presents those fees on a net basis for the financial statements.
- The traditional "budget view" does not include all activities of the University, such as capitalization of equipment, interest and endowment income projections, depreciation, and net pension liability. The "financial statement view" adjusts the budget to include these additional activities.

Historically, the budget document has provided tables and analysis on (1) comparing budget versus prior year projected actuals in a financial statement view AND (2) a current year budget versus prior year budget view. As the University continues to shift and strengthen its focus on actuals-based budgeting, the budget versus budget view is not as applicable as in prior years. The following tables have been maintained for consistency, but the primary focus is set on the projected financial statement view.

Delegation of Authority to the Administration

In approving budgets, the Board of Trustees recognizes that (1) amounts budgeted as income are estimates and are subject to change, (2) amounts budgeted for expenditures are a reflection of plans and workload estimates at the time the budget is prepared, (3) the dynamic environment of a research university results in changes as a normal course of business and thus requires adjustments in plans, programs, estimates and budget items. To provide for continuity and essential flexibility in operations, the Board of Trustees reaffirms the delegation of necessary authority to the President to act in all matters and to the Senior Vice President for Finance & Operations and Chief Financial Officer to act in fiscal, contractual and other business matters, including specifically, authority to negotiate and make timely changes in contracts, to approve transfers and expenditures of funds permitted in the General Appropriations Act, including those funds commonly referred to as "contribution or gift funds" to be retained at the University, to adjust operating, permanent improvement and other income and expenditure items, and to take such other actions considered necessary in fiscal, contractual or other business matters in response to changing conditions and estimates.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - TOTAL UNIVERSITY

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ (Decrease)	Percent Change
REVENUES				
Operating Revenues:				
Student tuition and fees	\$ 718,548	\$ 748,404	\$ 29,856	4 %
Federal grants and contracts	243,681	227,776	(15,904)	(7) %
State grants and contracts	94,052	94,466	415	— %
Local grants and contracts	2,929	2,231	(697)	(24) %
Nongovernmental grants and contracts	16,587	14,638	(1,949)	(12) %
Sales and services of educational and other activities	27,540	28,752	1,211	4 %
Sales and services of auxiliary enterprises - pledged for revenue bonds	227,462	254,774	27,312	12 %
Sales and services of auxiliary enterprises - not pledged	42,713	37,197	(5,516)	(13) %
Other operating revenues	37,403	44,569	7,166	19 %
Total operating revenues	1,410,914	1,452,808	41,894	3 %
EXPENSES				
Operating Expenses:				
Compensation and employee benefits	937,720	969,658	31,938	3 %
Services and supplies	564,452	518,804	(45,648)	(8) %
Utilities	27,124	31,099	3,975	15 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	204,373	209,174	4,801	2 %
Net transfers	368,006	318,954	(49,052)	(13) %
Total operating expenses	2,101,674	2,047,689	(53,986)	(3) %
Operating (loss)	(690,761)	(594,881)	95,879	(14) %
NONOPERATING REVENUES (EXPENSES)				
State appropriations	273,497	298,163	24,667	9 %
Federal appropriations	16,000	14,671	(1,329)	(8) %
Gifts and grants	164,873	159,413	(5,461)	(3) %
Interest income	1,910	2,021	110	6 %
Endowment income	9	9	—	— %
Interest on capital asset related debt	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Gain (loss) on disposal of capital assets	120	146	26	22 %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Net nonoperating revenues	456,409	474,424	18,014	4 %
Fund balance resources	108,041	72,874	(35,166)	(33) %
Income before other revenues, expenses, gains or losses	(126,310)	(47,583)	78,727	(62) %
State capital appropriations	126,310	47,583	(78,727)	(62) %
Capital grants and gifts	—	—	—	— %
Additions to permanent endowments	—	—	—	— %
Increase in net position	—	—	—	— %
TOTAL REVENUES	\$ 2,101,674	\$ 2,047,689	\$ (53,986)	(3)%
TOTAL EXPENSES	\$ 2,101,674	\$ 2,047,689	\$ (53,986)	(3)%

* NM indicates not meaningful percentage change (+/- 300%).

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ (Decrease)	Percent Change
REVENUES				
Operating Revenues:				
Student tuition and fees, net	\$ 718,548	\$ 748,404	\$ 29,856	4 %
Federal grants and contracts	44,537	44,211	(326)	(1) %
State grants and contracts	299	292	(7)	(2) %
Local grants and contracts	492	469	(23)	(5) %
Nongovernmental grants and contracts	1,693	1,637	(56)	(3) %
Sales and services of educational and other activities	27,540	28,752	1,211	4 %
Sales and services of auxiliary enterprises - pledged for revenue bonds, net	227,462	254,774	27,312	12 %
Sales and services of auxiliary enterprises - not pledged	42,713	37,197	(5,516)	(13) %
Other operating revenues	37,403	44,569	7,166	19 %
Total operating revenues	1,100,688	1,160,306	59,618	5 %
EXPENSES				
Operating Expenses:				
Compensation and employee benefits	814,436	853,062	38,626	5 %
Services and supplies	427,972	388,325	(39,647)	(9) %
Utilities	26,908	30,916	4,008	15 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	65,212	77,807	12,596	19 %
Net transfers	242,006	271,809	29,802	12 %
Total operating expenses	1,576,534	1,621,919	45,385	3 %
Operating (loss)	(475,846)	(461,613)	14,233	(3) %
NONOPERATING REVENUES (EXPENSES)				
State appropriations	273,497	298,163	24,667	9 %
Federal appropriations	16,000	14,671	(1,329)	(8) %
Gifts and grants	76,269	73,728	(2,541)	(3) %
Interest income	1,910	2,021	110	6 %
Endowment income	9	9	—	— %
Interest on capital asset related debt	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Loss on disposal of capital assets	120	146	26	22 %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Net nonoperating revenues	367,805	388,739	20,934	6 %
Fund balance resources	108,041	72,874	(35,166)	(33) %
Income before other revenues, expenses, gains or losses	—	—	—	— %
State capital appropriations	—	—	—	— %
Capital grants and gifts	—	—	—	— %
Additions to permanent endowments	—	—	—	— %
Increase in net position	—	—	—	— %
TOTAL REVENUES	\$ 1,576,534	\$ 1,621,919	\$ 45,385	3 %
TOTAL EXPENSES	\$ 1,576,534	\$ 1,621,919	\$ 45,385	3 %

* NM indicates not meaningful percentage change (+/- 300%).

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - RESTRICTED

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ (Decrease)	Percent Change
REVENUES				
Operating Revenues:				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Federal grants and contracts	199,143	183,565	(15,579)	(8) %
State grants and contracts	93,752	94,174	422	— %
Local grants and contracts	2,437	1,762	(674)	(28) %
Nongovernmental grants and contracts	14,894	13,001	(1,893)	(13) %
Sales and services of educational and other activities	—	—	—	— %
Sales and services of auxiliary enterprises - pledged for revenue bonds, net	—	—	—	— %
Sales and services of auxiliary enterprises - not pledged	—	—	—	— %
Other operating revenues	—	—	—	— %
Total operating revenues	310,226	292,502	(17,724)	(6) %
EXPENSES				
Operating Expenses:				
Compensation and employee benefits	123,284	116,596	(6,688)	(5) %
Services and supplies	136,480	130,479	(6,001)	(4) %
Utilities	215	183	(32)	(15) %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	139,161	131,366	(7,795)	(6) %
Net transfers	126,000	47,146	(78,854)	(63) %
Total operating expenses	525,141	425,770	(99,371)	(19) %
Operating (loss)	(214,915)	(133,268)	81,647	(38) %
NONOPERATING REVENUES (EXPENSES)				
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	88,604	85,685	(2,920)	(3) %
Interest income	—	—	—	— %
Endowment income	—	—	—	— %
Interest on capital asset related debt	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Net nonoperating revenues	88,604	85,685	(2,920)	(3) %
Fund balance resources	—	—	—	— %
Income before other revenues, expenses, gains or losses	(126,310)	(47,583)	78,727	(62) %
State capital appropriations	126,310	47,583	(78,727)	(62) %
Capital grants and gifts	—	—	—	— %
Additions to permanent endowments	—	—	—	— %
Increase in net position	—	—	—	— %
TOTAL REVENUES	\$ 525,141	\$ 425,770	\$ (99,371)	(19)%
TOTAL EXPENSES	\$ 525,141	\$ 425,770	\$ (99,371)	(19)%

* NM indicates not meaningful percentage change (+/- 300%).

ACADEMIC FEE SCHEDULE

UNDERGRADUATE STUDENT

Effective Fall 2025

Description	Resident	Non-Resident
FULL - TIME UNDERGRADUATE FEES PER SEMESTER (TWELVE HOURS OR MORE):		
Base academic fee	\$6,019	\$15,858
Tuition	860	4,083
Other debt retirement and plant fund transfers	140	340
Matriculation fee	5	5
Activity fee	40	40
Software license fee	21	21
Campus recreation fee (on campus students) ¹	90	90
Health fee (SC campus students) ²	182	182
Career center fee	4	4
Transit fee (on campus students) ¹	80	80
Information technology fee	119	119
Total full-time undergraduate fees per semester	\$7,560	\$20,822
Additional Full-Time Undergraduate Fees per Semester:		
Library fee (continuing students)	\$100	\$100
Additional transit fee (non-university housed students)	\$17	\$17
Athletics fee	\$150	\$150
PART - TIME UNDERGRADUATE FEES PER CREDIT HOUR:³		
Base academic fee	\$541	\$1,394
Tuition	77	359
Other debt retirement and plant fund transfers	12	29
Activity fee	4	4
Information technology fee	10	10
Total part-time undergraduate fees per credit hour	\$644	\$1,796
Additional Part-Time Undergraduate Fees per Credit Hour:		
Library fee (continuing students)	\$10	\$10
Additional Part-Time Undergraduate Fees per Semester:		
Matriculation fee	\$5	\$5
Software license fee	\$21	\$21
Campus recreation fee (on campus students) ¹	\$90	\$90
Health fee (SC campus students) ²	\$182	\$182
Career center fee	\$4	\$4
Transit fee (on campus students) ¹	\$80	\$80
Additional transit fee (non-university housed students)	\$17	\$17
Athletics fee	\$150	\$150

¹ On campus students suffix denotes all students who take 1+ credit hours on campus.

² SC campus students suffix denotes all students who take 1+ credit hours on any campus within South Carolina.

³ Part-time fees are applied to undergraduate students taking less than 12 credit hours during the Fall and Spring semesters; All summer fees are applied on a part-time per credit hour basis.

ACADEMIC FEE SCHEDULE

UNDERGRADUATE STUDENT

Effective Fall 2025

Description	Resident	Non-Resident
OTHER UNDERGRADUATE FEES:		
<i>Per Semester:</i>		
Behavioral science junior/senior program fee	\$1,000	\$1,000
Business junior/senior program fee	\$1,059	\$1,087
Engineering program fee (enrolled summer 2018 or after)	\$1,250	\$1,250
Computer science program fee (enrolled summer 2018 or after)	\$500	\$500
Nursing program fee (enrolled summer 2018 or after)	\$1,000	\$1,000
Packaging science program fee (enrolled summer 2018 or after)	\$1,000	\$1,000
Food science and human nutrition program fee (enrolled summer 2018 or after)	\$750	\$750
Design/ build program fee (enrolled summer 2018 or after)	\$750	\$750
Honors college fee	\$550	\$550
CUBS living-learning community (fall semester only)	\$400	\$400
ClemsonLIFE program fee	\$11,000 / \$16,000	\$11,000 / \$16,000
Clemson University spectrum program fee (*optional services)	\$500*/\$1,500/\$3,000	\$500*/\$1,500/\$3,000
Internship fee	\$200	\$200
Co-op fee (depending on course)	\$30 / \$300	\$30 / \$300
Co-op activity fee	\$30	\$30
Nursing testing fee	\$200	\$200
Professional golf management	various	various
Applied music lesson fee	\$450	\$450
Performing arts fee	\$350	\$350
International student fee	\$100	\$100
RISE program fee	\$750	\$750
WISER program fee	\$180	\$180
Fraternity/sorority life fee	\$70	\$70
Student sustainability initiative (i.e. Green Fee) - opt in	\$10	\$10
Geology 3700 field camp	\$1,000	\$1,000
Geology 4750 / 8750 field camp	\$400	\$400
Trilith Institute program fee	\$2,400	\$2,400
<i>Per Credit Hour:</i>		
Behavioral science - non-majors surcharge/credit hour 3000/4000	\$100	\$100
Business - non-majors surcharge/credit hour 3000/4000	\$106	\$108
Engineering program fee (enrolled summer 2018 or after)	\$105	\$105
Computer science program fee (enrolled summer 2018 or after)	\$42	\$42
Nursing program fee (enrolled summer 2018 or after)	\$84	\$84
Packaging science program fee (enrolled summer 2018 or after)	\$84	\$84
Food science and human nutrition program fee (enrolled summer 2018 or after)	\$63	\$63
Design/ build program fee (enrolled summer 2018 or after)	\$63	\$63
Cardiovascular technology concentration for health science majors	\$200	\$200
Electrical and computer engineering - online courses academic fee	\$702	\$702

ACADEMIC FEE SCHEDULE

UNDERGRADUATE STUDENT

Effective Fall 2025

Description	Resident	Non-Resident
OTHER UNDERGRADUATE FEES (OTHER MANDATORY FEES APPLY):		
Undergraduate Online Programs: (per credit hour)		
RN/ BS	\$550	\$550
Youth development program	\$550	\$550
Laboratory Fees: (per seat)		
Variable laboratory fee based on specific course labs	\$75 - 200	\$75 - 200
Animal and veterinary sciences laboratory fee	\$600	\$600
Contract Courses:		
Level 1-graduate tier 1 and 2 programs	\$700 - 1,000	\$750 - 1,050
Level 2-graduate tier 1 and 2 programs	\$550 - 699	\$600 - 749
Level 3-graduate tier 2 and 3 programs	\$400 - 549	\$450 - 599
Level 4-undergraduate, graduate tier 3 and 4 programs	\$250 - 399	\$300 - 449
Level 5-professional development, high school programs	\$100 - 249	\$150 - 299
BRIDGE TO CLEMSON PROGRAM FEE (OTHER MANDATORY FEES APPLY):		
Bridge to Clemson program fee (Fall / Spring)	\$893 / \$843	\$893 / \$843

ACADEMIC FEE SCHEDULE

GRADUATE STUDENT

Effective Fall 2025

Description	Resident	Non-Resident
FULL-TIME GRADUATE FEES PER SEMESTER (NINE HOURS OR MORE):		
Tier 1 program - base academic fee	\$5,821	\$12,253
Tier 2 program - base academic fee	\$4,790	\$9,580
Tier 3 program - base academic fee	\$4,010	\$7,909
Doctoral base academic fee	\$4,387	\$8,889
College of education EdD programs	\$4,204	\$4,204
College of education PhD programs	\$4,204	\$4,204
Additional Full-Time Graduate Fees per Semester:		
Tuition	\$820	\$2,045
Other debt retirement and plant fund transfers	140	340
Matriculation fee	5	5
Activity fee	20	20
Software license fee	21	21
Campus recreation fee (on campus students) ⁴	90	90
Health fee (SC campus students) ⁵	182	182
Transit fee (on campus students) ⁴	80	80
Library fee	119	119
Information technology fee	119	119
Career center fee	2	2
Graduate student service fee	75	75
Total additional full-time graduate fees per semester	<u>\$1,673</u>	<u>\$3,098</u>
Additional transit fee (non-university housed students)	\$17	\$17
Athletics fee	\$150	\$150
FULL-TIME GRADUATE ASSISTANT FEES PER SEMESTER:		
Matriculation fee	5	5
Activity fee	20	20
Software license fee	21	21
Campus recreation fee (on campus students) ⁴	90	90
Health fee (SC campus students) ⁵	182	182
Library fee	119	119
Transit fee (on campus students) ⁴	80	80
Career center fee	2	2
Graduate student service fee	75	75
Total full-time graduate assistant fees per semester	<u>\$594</u>	<u>\$594</u>
Additional transit fee (non-university housed students)	\$17	\$17
Athletics fee	\$150	\$150

⁴ On campus students suffix denotes all students who take 1+ credit hours on campus.

⁵ SC campus students suffix denotes all students who take 1+ credit hours on any campus within South Carolina.

ACADEMIC FEE SCHEDULE

GRADUATE STUDENT

Effective Fall 2025

Description	Resident	Non-Resident
PART-TIME GRADUATE FEES PER CREDIT HOUR:⁶		
Tier 1 program - base academic fee	\$828	\$1,691
Tier 2 program - base academic fee	\$708	\$1,379
Tier 3 program - base academic fee	\$520	\$998
Doctoral base academic fee	\$648	\$1,279
College of education EdD programs	\$467	\$467
College of education PhD programs	\$467	\$467
MBA with a concentration in entrepreneurship and innovation full-time track (summer term)	\$828	\$704
Additional Part-Time Graduate Mandatory Fees per Credit Hour:		
Tuition	\$73	\$180
Other debt retirement and plant fund transfers	12	29
Total additional part-time graduate mandatory fees per credit hour	\$85	\$209
OTHER PART-TIME GRADUATE FEES:		
Per Credit Hour:		
Library fee	\$10	\$10
Information technology fee	\$10	\$10
Additional Part-Time Graduate Fees per Session:		
Matriculation fee	\$5	\$5
Activity fee	\$20	\$20
Software license fee	\$21	\$21
Campus recreation fee (on campus students) ⁷	\$90	\$90
Health fee (SC campus students) ⁵	\$182	\$182
Career center fee	\$2	\$2
Transit fee (on campus students) ⁷	\$80	\$80
Additional transit fee (non-university housed students)	\$17	\$17
Graduate student services fee	\$75	\$75
Athletics fee	\$150	\$150
Online Programs Graduate Fees Per Credit Hour:		
Tier 1 program - base academic fee	\$1,271	\$1,271
Tier 2 program - base academic fee	\$936	\$936
Tier 3 program - base academic fee	\$736	\$736
Tier 4 program - base academic fee	\$588	\$588
Tier 5 program - base academic fee	\$443	\$443

⁶ Part-time fees are applied to graduate students taking less than 9 credit hours during the Fall and Spring semesters; All summer fees are applied on a part-time per credit hour basis.

⁷ On campus students suffix denotes all students who take 1+ credit hours on campus.

ACADEMIC FEE SCHEDULE

GRADUATE STUDENT

Effective Fall 2025

Description	Resident	Non-Resident
Other Graduate Fees (Other Mandatory Fees Apply):		
Premier Program Academic Fees per Semester:		
Masters in historic preservation	\$15,750	\$15,750
Masters of science, major in nursing	\$9,257	\$16,372
PhD in business administration with a concentration in executive leadership	\$18,550	\$18,550
Masters in business administration (MBA)	\$10,922	\$17,948
MBA with a concentration in entrepreneurship and innovation full-time track	\$12,542	\$12,542
Masters and PhD in automotive engineering (enrolled starting fall 2019)	\$7,443	\$16,601
Masters of architecture (M.Arch.)	\$6,254	\$13,619
Masters of landscape architecture (MLA)	\$6,254	\$13,619
Masters of fine arts in digital production arts	\$14,080	\$14,080
Masters of science in digital production arts	\$12,784	\$12,784
PhD in biomedical data science and informatics (joint degree w/ MUSC)	\$8,011	\$10,823
Master of arts in resilient urban design (including certificate program)	\$12,500	\$12,500
Doctor of Veterinary Medicine	\$13,500	\$25,000
Premier Program Academic Fees per Credit Hour:		
Masters in historic preservation	\$1,050	\$1,050
Masters of science, major in nursing	\$1,029	\$1,820
PhD in business administration with a concentration in executive leadership	\$2,061	\$2,061
Masters in business administration (MBA)	\$920	\$1,910
Masters in business administration with a concentration in entrepreneurship and innovation part-time track	\$1,138	\$1,415
Masters in business administration with a concentration in digital brand communications	\$1,138	\$1,415
Masters and PhD in automotive engineering (enrolled starting fall 2019)	\$1,064	\$2,371
Masters of architecture (M.Arch.)	\$695	\$1,514
Masters of landscape architecture (MLA)	\$695	\$1,514
Masters of fine arts in digital production arts	\$1,565	\$1,565
Masters of science in digital production arts	\$1,420	\$1,420
PhD in biomedical data science and informatics (joint degree w/ MUSC)	\$668	\$995
Masters in real estate development	\$1,350	\$1,350
Masters of arts in resilient urban design (including certificate program)	\$1,042	\$1,042
Masters in business administration, concentration in business analytics part-time	\$1,138	\$1,415
Masters of engineering in civil engineering with concentration in risk engineering and system analytics	\$1,196	\$1,196
Other Premier Program Academic Fees:		
Masters in business administration (MBA) (enrolled prior to summer 2018) - per credit hour	\$893	\$1,854
Other Fees per Semester:		
Student sustainability initiative (i.e. green fee) - opt in fee	\$10	\$10
International student fee	\$100	\$100
Teacher residency program fee	\$500	\$500
Internship fee	\$200	\$200
Co-op fee (depending on course)	\$30 / \$300	\$30 / \$300
Applied music lesson fee	\$450	\$450
Performing arts fee	\$350	\$350
Fraternity/sorority life fee	\$70	\$70
Additional transit fee (non-university housed students)	\$17	\$17

ACADEMIC FEE SCHEDULE

GRADUATE STUDENT

Effective Fall 2025

Description	Resident	Non-Resident
Certificate Program Fees per Semester:		
Digital Ecologies	\$6,254	\$13,619
Architecture, Society, and the City	\$6,254	\$13,619
Certificate Program Fees per Credit Hour:		
Automotive engineering industry certificate program	\$1,008	\$1,008
Risk engineering	\$1,196	\$1,196
System analytics	\$1,196	\$1,196
Digital technologies and construction automation	\$1,196	\$1,196
Design and computational modeling of geotechnical systems	\$1,196	\$1,196
Risk management	\$1,196	\$1,196
Futures of Transportation Engineering	\$1,196	\$1,196
Water Resources Engineering	\$1,196	\$1,196
Capital Project Management	\$1,196	\$1,196
Digital Ecologies	\$695	\$1,514
Architecture, Society, and the City	\$695	\$1,514
Translational genomics (one time)	\$2,000	\$2,000
Contract Courses:		
Level 1-graduate tier 1 and 2 programs	\$700 - 1,000	\$750 - 1,050
Level 2-graduate tier 1 and 2 programs	\$550 - 699	\$600 - 749
Level 3-graduate tier 2 and 3 programs	\$400 - 549	\$450 - 599
Level 4-undergraduate, graduate tier 3 and 4 programs	\$250 - 399	\$300 - 449
Level 5-professional development, high school programs	\$100 - 249	\$150 - 299
Other Graduate Fees:		
Variable laboratory fees based on specific course labs per seat	\$75 - 200	\$75 - 200
Animal and veterinary sciences laboratory fee	\$600	\$600

ACADEMIC FEE SCHEDULE

UNDERGRADUATE STUDY ABROAD

Effective Fall 2025

CLEMSON-SPONSORED PROGRAMS

Description	Resident	Non-Resident
Semester (Fall and Spring) Fees (per term)		
Academic fee	\$7,019	\$7,019
Athletics fee	\$150	\$150
Study abroad program fee (based on course / section)	various	various
Summer Fees		
Academic fee (per credit hour)	\$630	\$630
Athletics fee (per term)	\$150	\$150
Study abroad program fee (per term based on course/section)	various	various

EXCHANGE PROGRAMS

Description	Resident	Non-Resident
Semester (Fall and Spring) Fees (per term)		
Academic fee	\$7,219	\$7,219
Study abroad exchange fee	\$786	\$786

3RD PARTY / DIRECT ENROLLMENT PROGRAMS

Description	Resident	Non-Resident
Semester (Fall or Spring) Fees (per term)		
Study abroad fee	\$781	\$781
Summer Fees (per term)		
Study abroad fee	\$391	\$391

ACADEMIC FEE SCHEDULE

GRADUATE STUDY ABROAD

Effective Fall 2025

CLEMSON-SPONSORED PROGRAMS

Description	Resident	Non-Resident
Semester (Fall and Spring) Fees (per term)		
Academic fee	\$5,834	\$5,834
Athletics fee	\$150	\$150
Study abroad program fee (based on course/section)	various	various
Summer Fees		
Academic fee (per credit hour)	\$769	\$769
Athletics fee (per term)	\$150	\$150
Study abroad program fee (per term based on course/section)	various	various

EXCHANGE PROGRAMS

Description	Resident	Non-Resident
Semester (Fall and Spring) Fees (per term)		
Academic fee	\$6,034	\$6,034
Study abroad exchange fee	\$858	\$858

3RD PARTY / DIRECT ENROLLMENT PROGRAMS

Description	Resident	Non-Resident
Semester (Fall or Spring) Fees (per term)		
Study abroad fee	\$670	\$670
Summer Fees (per term)		
Study abroad fee	\$391	\$391

HOUSING RATES FOR 2025-26

Rates include all utilities, air-conditioning, internet, Stream2 TV service, laundry, and university post office box.

First Year & Bridge

	Semester	Academic
Traditional		
Benet, Cope, Geer, Sanders, Young (Shoeboxes)	\$3,531	\$7,062
Mauldin, Barnett 4th Floor, Smith 2nd and 3rd Floor (Bryan Mall)	\$3,531	\$7,062
Barnett & Smith Hall - Three Person	\$3,213	\$6,426
Suites		
Holmes, McCabe, & Mickel	\$4,085	\$8,170
Holmes & McCabe - Triple Suite	\$3,767	\$7,534
Wet-Core		
Byrnes, Manning, Douthit Hills East (Buildings E - G) & Gressette Hall - Double	\$5,138	\$10,276
*Douthit Hills East & Gressette Hall - Single	\$5,712	\$11,424
Douthit Hills East & Gressette Hall - Three Person	\$4,820	\$9,640
Apartments		
Calhoun Courts - Shared Bedroom Quad	\$4,263	\$8,526
Lightsey Bridge I - Double Apt	\$5,570	\$11,140
Thornhill Village - Four-Person Two Bedroom	\$4,263	\$8,526
Douthit Hills West Buildings A-D (Private Bedroom Quad w Efficiency Kitchen)	\$5,229	\$10,458
Douthit Hills West Buildings A-D (Private Bedroom Quad)	\$5,769	\$11,538
Douthit Hills West Buildings A-D (Private Bedroom Double)	\$6,281	\$12,562
Douthit Hills West Buildings D (Private Studio Single)	\$6,849	\$13,698
Bridge to Clemson Apartments		
Lightsey Bridge I - Shared Bedroom Quad	\$5,337	\$10,674
Lightsey Bridge II - Private Bedroom Quad	\$5,570	\$11,140
Thornhill Village - Four-Person Two Bedroom	\$4,578	\$9,156

Continuing Student Housing

	Semester	Academic
Honors Residential College		
Cribb & DesChamps - Double Room, Double Suite	\$5,251	\$10,502
Cribb -Three Person	\$4,933	\$9,866
Cribb & DesChamps - Single Suite	\$5,769	\$11,538
Cribb & DesChamps - Single Room	\$5,826	\$11,652
Continuing Apartments		
Douthit Hills West Buildings A-D (Private Bedroom Quad w Efficiency Kitchen)	\$5,229	\$10,458
Douthit Hills West Buildings A-D (Private Bedroom Quad)	\$5,769	\$11,538
Douthit Hills West Buildings A-D (Private Bedroom Double)	\$6,281	\$12,562
Douthit Hills West Buildings A-D (Private Studio Single)	\$6,849	\$13,698
Lightsey Bridge I - Double Apt	\$5,517	\$11,034
Fraternity & Sorority Housing		
Quad (Bradley, Bowen, Donaldson, Norris, Simpson, Wannamaker) - Double	\$4,455	\$8,910
Quad - Single	\$4,697	\$9,394
Quad - Designated Single	\$5,124	\$10,248
Barnett, Smith Halls - Double	\$3,531	\$7,062
Barnett, Smith Hall - Designated Single	\$4,250	\$8,500

Housing Fees are paid per semester via the student's consolidated University bill - iRoar.

The housing rates listed are per student as assigned to a room, suite or apartment. Students contract with Housing & Dining for a full academic year (both fall and spring semesters). In accordance with South Carolina law, "Fees applicable to housing rental...shall be sufficient to cover the costs of providing such facilities and services." Accordingly, rates may be adjusted to satisfy this requirement.

DINING RATES FOR 2025-26

All new, incoming students are required to purchase one of the three unlimited meal plan options.

One of the block meal plans is strongly encouraged for students residing in apartment communities.

	Meal Swipes per semester	Paw Points	Guest Meals	Semester	Academic
All Students					
Unlimited					
Unlimited + 300	Endless Dining	300	15	\$2,860	\$5,720
Unlimited + 200	Endless Dining	200	10	\$2,760	\$5,520
Unlimited + 100	Endless Dining	100	5	\$2,660	\$5,320
Continuing Students					
Block Plan					
Block 150 + 200	150	200	—	\$2,212	\$4,424
Block 75 + 300	75	300	—	\$1,417	\$2,834
Block 30 + 300	30	300	—	\$833	\$1,666
Bridge Students					
Bridge Meal Plan					
Block 100 + 400	100	400	—	\$1,807	\$3,614
Bridge to Clemson students are required to purchase a meal plan.					
The Bridge Block 100 is the minimum available option for Bridge to Clemson Students and is designed specifically for the needs of Bridge to Clemson Residents. This option is only available to Bridge to Clemson Students.					

1 Paw Point = \$1

Paw Points are non-refundable, non-transferable

Paw Points roll forward semester to semester until depleted

Dining Terms

Meal Swipe:	Meal swipes can be used to gain access to either of our all-you-care-to-eat dining halls (at McAlister and Schilleter). These may also be used for meal exchange at select retail locations where available.
Guest Meals:	Meal swipes purchased with an Unlimited Meal Plan may not be used to admit guests into the dining halls. You may use a guest meal to bring an additional person into the dining hall with you.
Paw Points:	These dining dollars can be used at on-campus restaurants, POD Markets, and dining halls.

Dining Fees are paid per semester via the student's consolidated University bill - iRoar.

Definition of Terms

Academic Support

Program expenses for libraries, computing support and academic administration.

Account

Classification of expense by type (i.e., travel, compensation and benefits, equipment, etc.).

Amortization

The process of incrementally charging the cost of an intangible asset to expense over its expected period of use.

Annual Comprehensive Financial Report (Annual Report)

The annual University financial report prepared under Generally Accepted Accounting Principles with an independent audit report.

Auxiliary Enterprises

An Auxiliary Enterprise furnishes goods or services to students, faculty and staff, other institutional departments and incidentally to the general public for a fee related to the cost of the service. Auxiliary Enterprises are expected to be self-supporting, with revenues supporting the operating and capital needs of the enterprise. Examples include residence halls, dining, athletics and bookstores. Program expenses related to auxiliary enterprise activities are defined as auxiliary enterprises expenses.

Capital Activity

Construction and equipment expenditures.

Capital, Debt and Endowment Activities

Activities not included in the University operating budget. Plant fund activities include construction, equipment and debt expenditures. Endowment fund activities include gifts and grants and contracts restricted for endowments.

Capital Projects

Approved projects that construct, renovate, improve or significantly extend the life of capital assets such as buildings, infrastructure or land acquisition.

Current Funds

Resources of the institution expendable for the operating purposes of the University.

Debt Service

Principal and interest payments on debt.

Depreciation

Allocation of the costs of capital assets, including buildings, equipment, and software, across the useful life of the assets.

Educational and General (E&G)

Educational and General are the operations related to the educational mission of the University including instruction, research, public service, academic support, student services, institutional support and operation and maintenance of the physical plant. Educational and General revenues consist primarily of State general fund appropriations and tuition and fees generated by the University.

Facilities and Administrative Costs Recoveries (F&A)

Payments associated with sponsored programs activities for institutional overhead costs. Program sponsors typically are required to pay a predetermined facilities and administrative rate approved by the Federal Government.

Federal Appropriations

Appropriations received from the Federal Government used primarily by Agricultural Experiment Stations and Cooperative Extension Service.

Fringe Benefits

The employer contribution for benefits offered to employees such as medical, dental, disability and life insurance, social security tax, retirement and unemployment contribution. The graduate assistant differential is also budgeted as a fringe benefit.

Definition of Terms (*continued*)

Fund Balances

Fund Balance is the result of an annual accumulation of revenues offset by expenses within a fund. Fund balances may be designated for the continuation of programs, strategic initiatives and to meet capital requirements in future years. Fund balances are budgeted as a source, Fund Balance Resources. Fund balance resources are budgeted as a use, Projected Fund Balance Expenditures. Referred to as Net Position for external reporting purposes.

GAAP (Generally Accepted Accounting Principles)

A collection of commonly-followed accounting rules and standards for financial reporting.

GASB (Governmental Accounting Standards Board)

A private non-governmental organization that creates accounting reporting standards, or generally accepted accounting principles (GAAP), for state and local governments in the United States.

Grants and Contracts

Activity related to external or internal sponsored activities associated with a specific project, program or strategic initiative.

Institutional Support

Program expenses for institutional and executive-level activities that manage and provide long-range planning of the University. Examples include the governing board, executive management, planning and programming operations, legal services, fiscal operations, fundraising, space management, human resources, procurement and other support services for faculty and staff not operated as an auxiliary enterprise.

Instruction

Program expenses for the teaching faculty, support staff, instructional equipment and operating costs directly related to instruction. Departmental research which is not separately budgeted is also included in this category.

Internal Eliminations

Financial reporting adjustments to remove corresponding revenue and expenses managed as multiple funds for accounting and budget purposes.

Mandatory Transfers

Legally or contractually required transfer of funds, generally related to debt covenants, requiring the payment of principal and interest on bonds and other indebtedness.

Net Position

An accounting term which defines the remaining balance of assets and deferred outflows offset by liabilities and deferred inflows. In public higher education, net position may be classified as unrestricted net position, restricted net position or invested in capital assets net of related debt. Referred to as Fund Balances for internal reporting purposes.

Noncash Resources and Uses

Budgeted resources and uses that have no cash flow impact to the University. External accounting requires tracking of noncash items such as waivers and graduate assistant differentials.

Nonmandatory Transfers

Discretionary transfer between funds and programs.

Operating Budget

Provides for an annual plan of operating sources and uses. It is also used as an authorization for spending.

Operation and Maintenance of Plant

Program expenses for building and grounds maintenance, safety and security, utilities, janitorial services, property insurance, and general services.

Program

Major classification of expense by function within the University regardless of organizational placement (i.e., Instruction, Research, etc.).

Definition of Terms (*continued*)

Public Service

Program expenses associated with non-instructional services beneficial to individuals and groups external to the institution.

Public Service Activities (PSA)

State and Federally funded activities for the Clemson Cooperative Extension Service, Agricultural Research, Regulatory Services and Livestock and Poultry Health.

Recoveries

Revenues recorded as a reimbursement for expenses incurred. For the purposes of external financial reporting, this type of revenue is offset against the related expense.

Related Organizations

Separately chartered legal entities whose activities primarily provide financial assistance and other support to the University and its educational programs.

Research

Program expenses for research sponsored by parties outside the University as well as separately budgeted University funded research.

Restricted Funds

Current operating funds received primarily from gifts and grants and contracts that are restricted by donors or other outside parties.

Sales and Services

Revenues from auxiliary or other revenue generating activities of the University.

Scholarships and Fellowships

Program expenses for undergraduate and graduate student assistance primarily funded from gifts, endowment income, and Federal and State sources.

State Appropriations

Legislative appropriations from the State of South Carolina for the operation of the University.

State Higher Education Grants

Grants received for state scholarship programs such as Palmetto Fellows and LIFE Scholarships or pass-through appropriations from other state agencies.

Student Fees

Revenues collected from students for registration in educational programs.

Student Services

Program expenses contributing to the students' emotional and physical well-being as well as intellectual, cultural and social development outside the context of the formal classroom. The Admissions Office, the Registrar, expenses for student organizations, counseling and career guidance, and student financial aid administration are some examples of student service areas.

University Generated Revenue

Revenue from sales and services to external parties.

Unrestricted Funds

Current funds derived from State appropriations, student fees, institutional revenue and auxiliary operations.

Waivers

An accounting term that establishes the value of institutional student aid as the difference between the established student fee and the amount paid by the student.

Supplemental Budget

TOTAL UNIVERSITY

BY ACCOUNT

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 718,548	\$ 748,404	\$ 29,856	4 %
Sales and services, net	297,715	320,723	23,008	8 %
Grants and contracts	357,248	339,112	(18,136)	(5)%
Other operating revenues	37,403	44,569	7,166	19 %
Total operating revenues	1,410,914	1,452,808	41,894	3 %
State appropriations	273,497	298,163	24,667	9 %
Federal appropriations	16,000	14,671	(1,329)	(8)%
Gifts and grants	164,873	159,413	(5,461)	(3)%
Investment income	1,920	2,030	110	6 %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	120	146	26	22 %
Total nonoperating revenues	456,409	474,424	18,014	4 %
Fund balance resources	108,041	72,874	(35,166)	(33)%
State capital appropriations	126,310	47,583	(78,727)	(62)%
Total resources by source	\$ 2,101,674	\$ 2,047,689	\$ (53,986)	(3)%
USES BY ACCOUNT				
Compensation and employee benefits	\$ 937,720	\$ 969,658	\$ 31,938	3 %
Services and supplies	564,452	518,804	(45,648)	(8)%
Utilities	27,124	31,099	3,975	15 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	204,373	209,174	4,801	2 %
Net transfers	368,006	318,954	(49,052)	(13)%
Total operating expenses	2,101,674	2,047,689	(53,986)	(3)%
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 2,101,674	\$ 2,047,689	\$ (53,986)	(3)%

* NM indicates not meaningful percentage change (+/- 300%).

TOTAL UNIVERSITY

BY PROGRAM

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 718,548	\$ 748,404	\$ 29,856	4 %
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Grants and contracts	357,248	339,112	(18,136)	(5)%
Other operating revenues	37,403	44,569	7,166	19 %
Total operating revenues	1,410,914	1,452,808	41,894	3 %
State appropriations	273,497	298,163	24,667	9 %
Federal appropriations	16,000	14,671	(1,329)	(8)%
Gifts and grants	164,873	159,413	(5,461)	(3)%
Investment income	1,920	2,030	110	6 %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	120	146	26	22 %
Total nonoperating revenues	456,409	474,424	18,014	4 %
Fund balance resources	108,041	72,874	(35,166)	(33)%
State capital appropriations	126,310	47,583	(78,727)	(62)%
Total resources by source	\$ 2,101,674	\$ 2,047,689	\$ (53,986)	(3)%

USES BY PROGRAM

Instruction	\$ 394,133	\$ 390,643	\$ (3,491)	(1)%
Research	396,999	357,081	(39,918)	(10)%
Public service	107,822	106,097	(1,725)	(2)%
Academic support	115,492	116,092	600	1 %
Student services	62,757	62,268	(490)	(1)%
Institutional support	134,680	135,148	468	— %
Operations and maintenance	75,002	82,078	7,076	9 %
Scholarships and fellowships	200,522	203,379	2,857	1 %
Auxiliary enterprises	246,261	275,948	29,687	12 %
Net transfers	368,006	318,954	(49,052)	(13)%
Total uses by program	\$ 2,101,674	\$ 2,047,689	\$ (53,986)	(3)%

* NM indicates not meaningful percentage change (+/- 300%).

TOTAL UNRESTRICTED**BY ACCOUNT***(thousands of dollars)*

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 718,548	\$ 748,404	\$ 29,856	4 %
Sales and services, net	297,715	320,723	23,008	8 %
Grants and contracts	47,022	46,610	(412)	(1) %
Other operating revenues	37,403	44,569	7,166	19 %
Total operating revenues	1,100,688	1,160,306	59,618	5 %
State appropriations	273,497	298,163	24,667	9 %
Federal appropriations	16,000	14,671	(1,329)	(8) %
Gifts and grants	76,269	73,728	(2,541)	(3) %
Investment income	1,920	2,030	110	6 %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	120	146	26	22 %
Total nonoperating revenues	367,805	388,739	20,934	6 %
Fund balance resources	108,041	72,874	(35,166)	(33) %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 1,576,534	\$ 1,621,919	\$ 45,385	3 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 814,436	\$ 853,062	\$ 38,626	5 %
Services and supplies	427,972	388,325	(39,647)	(9) %
Utilities	26,908	30,916	4,008	15 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	65,212	77,807	12,596	19 %
Net transfers	242,006	271,809	29,802	12 %
Total operating expenses	1,576,534	1,621,919	45,385	3 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 1,576,534	\$ 1,621,919	\$ 45,385	3 %

* NM indicates not meaningful percentage change (+/- 300%).

TOTAL UNRESTRICTED

BY PROGRAM

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 718,548	\$ 748,404	\$ 29,856	4 %
Sales and services, net	297,715	320,723	23,008	8 %
Grants and contracts	47,022	46,610	(412)	(1) %
Other operating revenues	37,403	44,569	7,166	19 %
Total operating revenues	1,100,688	1,160,306	59,618	5 %
State appropriations	273,497	298,163	24,667	9 %
Federal appropriations	16,000	14,671	(1,329)	(8) %
Gifts and grants	76,269	73,728	(2,541)	(3) %
Investment income	1,920	2,030	110	6 %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	120	146	26	22 %
Total nonoperating revenues	367,805	388,739	20,934	6 %
Fund balance resources	108,041	72,874	(35,166)	(33) %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 1,576,534	\$ 1,621,919	\$ 45,385	3 %

USES BY PROGRAM

Instruction	\$ 385,908	\$ 380,650	\$ (5,257)	(1) %
Research	166,677	141,242	(25,435)	(15) %
Public service	90,418	90,230	(188)	— %
Academic support	112,229	112,714	485	— %
Student services	61,876	61,300	(575)	(1) %
Institutional support	131,611	131,995	384	— %
Operations and maintenance	74,972	82,072	7,100	9 %
Scholarships and fellowships	64,584	73,959	9,375	15 %
Auxiliary enterprises	246,254	275,948	29,695	12 %
Net transfers	242,006	271,809	29,802	12 %
Total uses by program	\$ 1,576,534	\$ 1,621,919	\$ 45,385	3 %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED EDUCATIONAL AND GENERAL

BY ACCOUNT

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 709,217	\$ 730,850	\$ 21,632	3 %
Sales and services, net	15,138	15,687	549	4 %
Grants and contracts	42,116	40,928	(1,188)	(3)%
Other operating revenues	33,053	32,918	(134)	— %
Total operating revenues	799,524	820,383	20,859	3 %
State appropriations	203,886	224,915	21,030	10 %
Federal appropriations	—	—	—	— %
Gifts and grants	4	4	—	— %
Investment income	9	9	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	120	146	26	22 %
Total nonoperating revenues	204,019	225,075	21,056	10 %
Fund balance resources	95,357	64,180	(31,177)	(33)%
State capital appropriations	—	—	—	— %
Total resources by source	\$ 1,098,900	\$ 1,109,638	\$ 10,738	1 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 637,380	\$ 666,990	\$ 29,609	5 %
Services and supplies	246,112	187,388	(58,724)	(24)%
Utilities	13,715	17,159	3,443	25 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	47,727	55,960	8,233	17 %
Net transfers	153,965	182,142	28,177	18 %
Total operating expenses	1,098,900	1,109,638	10,738	1 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 1,098,900	\$ 1,109,638	\$ 10,738	1 %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED EDUCATIONAL AND GENERAL

BY PROGRAM

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 709,217	\$ 730,850	\$ 21,632	3 %
Sales and services, net	15,138	15,687	549	4 %
Grants and contracts	42,116	40,928	(1,188)	(3)%
Other operating revenues	33,053	32,918	(134)	— %
Total operating revenues	799,524	820,383	20,859	3 %
State appropriations	203,886	224,915	21,030	10 %
Federal appropriations	—	—	—	— %
Gifts and grants	4	4	—	— %
Investment income	9	9	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	120	146	26	22 %
Total nonoperating revenues	204,019	225,075	21,056	10 %
Fund balance resources	95,357	64,180	(31,177)	(33)%
State capital appropriations	—	—	—	— %
Total resources by source	\$ 1,098,900	\$ 1,109,638	\$ 10,738	1 %

USES BY PROGRAM

Instruction	\$ 381,793	\$ 376,535	\$ (5,257)	(1)%
Research	122,482	98,740	(23,742)	(19)%
Public service	25,687	24,609	(1,078)	(4)%
Academic support	112,078	112,607	529	— %
Student services	49,154	47,812	(1,342)	(3)%
Institutional support	130,644	131,971	1,327	1 %
Operations and maintenance	74,972	82,072	7,100	9 %
Scholarships and fellowships	47,134	52,115	4,981	11 %
Auxiliary enterprises	990	1,034	44	4 %
Net transfers	153,965	182,142	28,177	18 %
Total uses by program	\$ 1,098,900	\$ 1,109,638	\$ 10,738	1 %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED PUBLIC SERVICE ACTIVITIES

BY ACCOUNT

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	13,033	13,709	676	5 %
Grants and contracts	4,906	5,682	776	16 %
Other operating revenues	185	154	(31)	(17)%
Total operating revenues	18,123	19,545	1,422	8 %
State appropriations	69,611	73,248	3,637	5 %
Federal appropriations	16,000	14,671	(1,329)	(8)%
Gifts and grants	3	1	(2)	(72)%
Investment income	19	19	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	85,632	87,938	2,306	3 %
Fund balance resources	10,098	6,392	(3,706)	(37)%
State capital appropriations	—	—	—	— %
Total resources by source	\$ 113,854	\$ 113,875	\$ 21	— %

USES BY ACCOUNT

Compensation and employee benefits	\$ 77,708	\$ 77,768	\$ 60	— %
Services and supplies	29,561	28,416	(1,145)	(4)%
Utilities	1,818	2,088	270	15 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	35	6	(28)	(81)%
Net transfers	4,732	5,597	864	18 %
Total operating expenses	113,854	113,875	21	— %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 113,854	\$ 113,875	\$ 21	— %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED PUBLIC SERVICE ACTIVITIES

BY PROGRAM

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	13,033	13,709	676	5 %
Grants and contracts	4,906	5,682	776	16 %
Other operating revenues	185	154	(31)	(17)%
Total operating revenues	18,123	19,545	1,422	8 %
State appropriations	69,611	73,248	3,637	5 %
Federal appropriations	16,000	14,671	(1,329)	(8)%
Gifts and grants	3	1	(2)	(72)%
Investment income	19	19	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	85,632	87,938	2,306	3 %
Fund balance resources	10,098	6,392	(3,706)	(37)%
State capital appropriations	—	—	—	— %
Total resources by source	\$ 113,854	\$ 113,875	\$ 21	— %

USES BY PROGRAM

Instruction	\$ —	\$ —	\$ —	— %
Research	44,268	42,575	(1,693)	(4)%
Public service	64,731	65,620	890	1 %
Academic support	100	56	(44)	(44)%
Student services	—	—	—	— %
Institutional support	22	24	2	8 %
Operations and maintenance	—	—	—	— %
Scholarships and fellowships	—	3	3	— %
Auxiliary enterprises	—	—	—	— %
Net transfers	4,732	5,597	864	18 %
Total uses by program	\$ 113,854	\$ 113,875	\$ 21	— %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED AUXILIARY ENTERPRISES

BY ACCOUNT

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 9,330	\$ 17,554	\$ 8,224	88 %
Sales and services, net	269,544	291,327	21,782	8 %
Grants and contracts	—	—	—	— %
Other operating revenues	4,166	11,497	7,331	176 %
Total operating revenues	283,040	320,378	37,338	13 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	76,262	73,723	(2,539)	(3)%
Investment income	1,892	2,002	110	6 %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	78,154	75,725	(2,429)	(3)%
Fund balance resources	2,586	2,302	(283)	(11)%
State capital appropriations	—	—	—	— %
Total resources by source	\$ 363,780	\$ 398,406	\$ 34,625	10 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 99,347	\$ 108,304	\$ 8,956	9 %
Services and supplies	152,299	172,521	20,222	13 %
Utilities	11,375	11,670	294	3 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	17,450	21,841	4,391	25 %
Net transfers	83,309	84,070	762	1 %
Total operating expenses	363,780	398,406	34,625	10 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 363,780	\$ 398,406	\$ 34,625	10 %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED AUXILIARY ENTERPRISES

BY PROGRAM

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 9,330	\$ 17,554	\$ 8,224	88 %
Sales and services, net	269,544	291,327	21,782	8 %
Grants and contracts	—	—	—	— %
Other operating revenues	4,166	11,497	7,331	176 %
Total operating revenues	283,040	320,378	37,338	13 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	76,262	73,723	(2,539)	(3) %
Investment income	1,892	2,002	110	6 %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	78,154	75,725	(2,429)	(3) %
Fund balance resources	2,586	2,302	(283)	(11) %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 363,780	\$ 398,406	\$ 34,625	10 %

USES BY PROGRAM

Instruction	\$ 4,115	\$ 4,115	\$ —	— %
Research	(74)	(74)	—	— %
Public service	—	—	—	— %
Academic support	51	51	—	— %
Student services	12,721	13,488	767	6 %
Institutional support	945	—	(945)	(100) %
Operations and maintenance	—	—	—	— %
Scholarships and fellowships	17,450	21,841	4,391	25 %
Auxiliary enterprises	245,264	274,914	29,651	12 %
Net transfers	83,309	84,070	762	1 %
Total uses by program	\$ 363,780	\$ 398,406	\$ 34,625	10 %

* NM indicates not meaningful percentage change (+/- 300%).

TOTAL RESTRICTED**BY ACCOUNT***(thousands of dollars)*

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	310,226	292,502	(17,724)	(6)%
Other operating revenues	—	—	—	— %
Total operating revenues	310,226	292,502	(17,724)	(6)%
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	88,604	85,685	(2,920)	(3)%
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	88,604	85,685	(2,920)	(3)%
Fund balance resources	—	—	—	— %
State capital appropriations	126,310	47,583	(78,727)	(62)%
Total resources by source	\$ 525,141	\$ 425,770	\$ (99,371)	(19)%

USES BY ACCOUNT

Compensation and employee benefits	\$ 123,284	\$ 116,596	\$ (6,688)	(5)%
Services and supplies	136,480	130,479	(6,001)	(4)%
Utilities	215	183	(32)	(15)%
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	139,161	131,366	(7,795)	(6)%
Net transfers	126,000	47,146	(78,854)	(63)%
Total operating expenses	525,141	425,770	(99,371)	(19)%
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 525,141	\$ 425,770	\$ (99,371)	(19)%

* NM indicates not meaningful percentage change (+/- 300%).

TOTAL RESTRICTED**BY PROGRAM***(thousands of dollars)*

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	310,226	292,502	(17,724)	(6)%
Other operating revenues	—	—	—	— %
Total operating revenues	310,226	292,502	(17,724)	(6)%
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	88,604	85,685	(2,920)	(3)%
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	88,604	85,685	(2,920)	(3)%
Fund balance resources	—	—	—	— %
State capital appropriations	126,310	47,583	(78,727)	(62)%
Total resources by source	\$ 525,141	\$ 425,770	\$ (99,371)	(19)%

USES BY PROGRAM

Instruction	\$ 8,226	\$ 9,992	\$ 1,767	21 %
Research	230,322	215,840	(14,482)	(6)%
Public service	17,404	15,868	(1,537)	(9)%
Academic support	3,263	3,378	115	4 %
Student services	882	967	86	10 %
Institutional support	3,069	3,153	84	3 %
Operations and maintenance	30	6	(24)	(79)%
Scholarships and fellowships	135,938	129,420	(6,518)	(5)%
Auxiliary enterprises	7	—	(7)	(100)%
Net transfers	126,000	47,146	(78,854)	(63)%
Total uses by program	\$ 525,141	\$ 425,770	\$ (99,371)	(19)%

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED SPONSORED PROGRAMS

BY ACCOUNT

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	213,920	198,000	(15,920)	(7)%
Other operating revenues	—	—	—	— %
Total operating revenues	213,920	198,000	(15,920)	(7)%
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	—	—	—	— %
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	—	—	—	— %
Fund balance resources	—	—	—	— %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 213,920	\$ 198,000	\$ (15,920)	(7)%

USES BY ACCOUNT

Compensation and employee benefits	\$ 98,462	\$ 89,039	\$ (9,423)	(10)%
Services and supplies	112,532	106,367	(6,165)	(5)%
Utilities	—	—	—	— %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	2,926	2,595	(332)	(11)%
Net transfers	—	—	—	— %
Total operating expenses	213,920	198,000	(15,920)	(7)%
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 213,920	\$ 198,000	\$ (15,920)	(7)%

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED SPONSORED PROGRAMS

BY PROGRAM

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	213,920	198,000	(15,920)	(7)%
Other operating revenues	—	—	—	— %
Total operating revenues	213,920	198,000	(15,920)	(7)%
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	—	—	—	— %
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	—	—	—	— %
Fund balance resources	—	—	—	— %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 213,920	\$ 198,000	\$ (15,920)	(7)%

USES BY PROGRAM				
Instruction	\$ 1,158	\$ 1,377	\$ 218	19 %
Research	201,052	186,342	(14,710)	(7)%
Public service	11,710	10,281	(1,429)	(12)%
Academic support	—	—	—	— %
Student services	—	—	—	— %
Institutional support	—	—	—	— %
Operations and maintenance	—	—	—	— %
Scholarships and fellowships	—	—	—	— %
Auxiliary enterprises	—	—	—	— %
Net transfers	—	—	—	— %
Total uses by program	\$ 213,920	\$ 198,000	\$ (15,920)	(7)%

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED SCHOLARSHIPS AND STUDENT AID

BY ACCOUNT

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	83,600	83,600	—	— %
Other operating revenues	—	—	—	— %
Total operating revenues	83,600	83,600	—	— %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	51,171	45,480	(5,691)	(11)%
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	51,171	45,480	(5,691)	(11)%
Fund balance resources	—	—	—	— %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 134,771	\$ 129,080	\$ (5,691)	(4)%

USES BY ACCOUNT

Compensation and employee benefits	\$ 511	\$ 407	\$ (105)	(20)%
Services and supplies	238	227	(11)	(5)%
Utilities	—	—	—	— %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	134,022	128,447	(5,575)	(4)%
Net transfers	—	—	—	— %
Total operating expenses	134,771	129,080	(5,691)	(4)%
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 134,771	\$ 129,080	\$ (5,691)	(4)%

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED SCHOLARSHIPS AND STUDENT AID

BY PROGRAM

(thousands of dollars)

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	83,600	83,600	—	— %
Other operating revenues	—	—	—	— %
Total operating revenues	83,600	83,600	—	— %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	51,171	45,480	(5,691)	(11)%
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	51,171	45,480	(5,691)	(11)%
Fund balance resources	—	—	—	— %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 134,771	\$ 129,080	\$ (5,691)	(4)%

USES BY PROGRAM

Instruction	\$ 689	\$ 590	\$ (99)	(14)%
Research	250	268	18	7 %
Public service	—	4	4	— %
Academic support	—	—	—	— %
Student services	—	—	—	— %
Institutional support	16	67	51	NM* %
Operations and maintenance	—	—	—	— %
Scholarships and fellowships	133,816	128,151	(5,664)	(4)%
Auxiliary enterprises	—	—	—	— %
Net transfers	—	—	—	— %
Total uses by program	\$ 134,771	\$ 129,080	\$ (5,691)	(4)%

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED OTHER**BY ACCOUNT***(thousands of dollars)*

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	12,706	10,902	(1,804)	(14)%
Other operating revenues	—	—	—	— %
Total operating revenues	12,706	10,902	(1,804)	(14)%
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	37,433	40,205	2,772	7 %
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	37,433	40,205	2,772	7 %
Fund balance resources	—	—	—	— %
State capital appropriations	126,310	47,583	(78,727)	(62)%
Total resources by source	\$ 176,450	\$ 98,690	\$ (77,760)	(44)%

USES BY ACCOUNT

Compensation and employee benefits	\$ 24,311	\$ 27,151	\$ 2,840	12 %
Services and supplies	23,710	23,886	175	1 %
Utilities	215	183	(32)	(15)%
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	2,213	325	(1,888)	(85)%
Net transfers	126,000	47,146	(78,854)	(63)%
Total operating expenses	176,450	98,690	(77,760)	(44)%
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 176,450	\$ 98,690	\$ (77,760)	(44)%

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED OTHER**BY PROGRAM***(thousands of dollars)*

Description	FY2024-25 Approved Budget	FY2025-26 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	12,706	10,902	(1,804)	(14)%
Other operating revenues	—	—	—	— %
Total operating revenues	12,706	10,902	(1,804)	(14)%
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	37,433	40,205	2,772	7 %
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	37,433	40,205	2,772	7 %
Fund balance resources	—	—	—	— %
State capital appropriations	126,310	47,583	(78,727)	(62)%
Total resources by source	\$ 176,450	\$ 98,690	\$ (77,760)	(44)%

USES BY PROGRAM

Instruction	\$ 6,379	\$ 8,026	\$ 1,647	26 %
Research	29,020	29,230	210	1 %
Public service	5,695	5,583	(112)	(2)%
Academic support	3,263	3,378	115	4 %
Student services	882	967	86	10 %
Institutional support	3,053	3,086	33	1 %
Operations and maintenance	30	6	(24)	(79)%
Scholarships and fellowships	2,122	1,268	(854)	(40)%
Auxiliary enterprises	7	—	(7)	(100)%
Net transfers	126,000	47,146	(78,854)	(63)%
Total uses by program	\$ 176,450	\$ 98,690	\$ (77,760)	(44)%

* NM indicates not meaningful percentage change (+/- 300%).