



CLEMSON UNIVERSITY BUDGET

FISCAL YEAR 2026—2027

Introduction

On behalf of the University administration and the Division of Finance and Operations, I am pleased to present the Clemson University annual budget for Fiscal Year 2026 - 2027. The FY27 budget reflects Clemson's continued commitment to affordability, operational excellence, and strategic investment while responding proactively to the evolving financial realities facing higher education.

Across the nation, colleges and universities are experiencing increasing financial headwinds driven by slowing enrollment growth, demographic shifts, heightened competition, rising operating costs, and moderating revenue growth. Clemson remains well-positioned due to its strong academic reputation, enrollment demand, and financial stewardship. The University will continue to adapt to changing conditions to ensure long-term sustainability and continued success.

Clemson is committed to access and affordability for South Carolina residents. In partnership with the State, and through continued state support for tuition mitigation, Clemson has held in-state tuition flat for the seventh consecutive year, while delivering exceptional value to students, families, employers, and taxpayers. With retention and six-year graduation rates of 92.8% and 86.6%, respectively, strong post-graduation employment outcomes, and a competitive return on investment, Clemson continues to distinguish itself among public, R1 land-grant institutions nationally. These outcomes demonstrate the value of Clemson's academic programs, the strength of its student experience, and the University's continued impact on South Carolina's workforce and economy.

As we look ahead, our focus will continue to be strategically investing in the people, programs, and infrastructure that advance Clemson Elevate priorities and ensure responsible stewardship of University resources.

As higher education enters a period of slower revenue growth, Clemson is aligning expense growth with sustainable revenue trends and creating opportunities for investment in areas that will strengthen the University's future. This includes identifying operational efficiencies, improving resource utilization, modernizing business processes, and transforming how the University delivers services to support its academic, research, and public service missions. These efforts will improve efficiency and create capacity for strategic investments that position Clemson for long-term success. The FY27 budget is an important step in aligning expense growth with sustainable revenue trends and preserving capacity for priority investments.

The University also continues preparations for the implementation of Workday, Clemson's new Enterprise Resource Planning (ERP) system, which will launch in FY27. This transformational initiative will modernize business processes, enhance data-driven decision-making, improve service delivery, and support a culture of continuous improvement across the institution.

Budget Highlights

The Division of Finance and Operations collaborated with campus partners to develop the FY27 budget, providing a transparent and comprehensive view of the University's financial position. The FY27 budget builds on the FY26 budget, which implemented an actuals-based approach to better reflect anticipated financial performance.

In FY26, the University reduced available spending authority below the Board-approved, not-to-exceed budget. As a result, comparing the FY26 approved budget directly to the proposed FY27 budget does not fully reflect the operating budget levels under which colleges, divisions, and administrative units are currently managing expenses.

To provide a more meaningful year-to-year comparison, the Management Discussion and Analysis section focuses on the change from the current operating budget to the proposed FY27 budget. This approach better reflects anticipated changes in actual spending levels, the expense management actions already taken by units, and the additional budget reductions and reallocations incorporated into the FY27 proposal. It also provides greater visibility into how Clemson is aligning resources with strategic priorities while continuing to manage expenditure growth.

Clemson continues to benefit from strong enrollment demand and ongoing state support. In the future, revenue growth is expected to moderate relative to recent years. Accordingly, the University will balance strategic investments with disciplined financial management. The FY27 budget reflects continued investments in our people through promotion and tenure, state-supported general increase, and initiatives that advance Clemson Elevate priorities while ensuring that expense growth remains aligned with long-term revenue expectations.

Given the uncertainty facing the higher education sector, Clemson will closely monitor economic conditions, enrollment trends, appropriations, and other external factors that could affect financial performance. The University enters this period from a position of financial strength, as reflected by the affirmation in FY26 of all three bond ratings at their highest levels in Clemson's history, each with a stable outlook. Through continued operational transformation, resource optimization, and thoughtful investment, Clemson will preserve that strength while delivering exceptional outcomes for students, faculty, staff, and the citizens of South Carolina.

This budget reflects extensive collaboration, thoughtful planning, and a shared commitment to responsible financial stewardship. I would like to thank the Financial Planning and Analysis team, as well as financial partners across the University, for their diligence and engagement throughout the budget development process. Their efforts have created a budget that supports strategic decision-making, strengthens transparency, and positions Clemson for continued success in a rapidly evolving higher education environment.

Sincerely,

A handwritten signature in black ink, appearing to read "Rick Petillo", with a stylized, flowing script.

Rick Petillo,
Senior Vice President for Finance and Operations and Chief Financial Officer



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Disclaimer

The following information is being provided by Clemson University (the "University") as part of its annual budget. It is not being provided in connection with a purchase or sale of securities and does not purport to contain all information material to a decision to purchase or sell obligations of the University. Furthermore, unless otherwise indicated, the information included herein is either a forecast as to a future result or unaudited information and should be treated accordingly. Those forward-looking statements, including forecasts, projections, and estimates, are based on currently available information, expectations, estimates, assumptions, projections, and management's judgment about future operations and financial results. The forward-looking statements are not guarantees of future performance.

Actual results may vary materially and adversely from what is contained in a forward-looking statement. Factors which may cause results different from those expected or anticipated include, among others, changes in student enrollment, retention, tuition pricing, financial aid discounting, and demand for on-campus housing and other auxiliary services; reductions in, and conditions of, appropriations or other financial support from the State of South Carolina or the federal government, including research grants and student financial aid; changes in investment returns, endowment performance, philanthropic giving, and access to or cost of capital; inflation and other increases in operating costs, including compensation, benefits, healthcare, pension, utility, insurance, and construction costs; epidemics, pandemics, natural disasters, climate-related events, and related governmental or regulatory responses; changes in laws, regulations, accreditation standards, tax status, or executive or administrative orders affecting higher education; cybersecurity incidents, data breaches, or technology disruptions; litigation, labor actions, and other contingencies; and general economic, financial, geopolitical, and business conditions, many of which are beyond the control of the University. As a result, the forward-looking statements based on those assumptions also could be incorrect, and actual results may differ materially and adversely from any results indicated or suggested by those assumptions.

In providing this information, the University does not make any representation with respect to the materiality of the information herein to any investor. This information speaks only as of its date and the University is not under any obligation to update this information except to the extent the information contained herein is also provided in accordance with existing or future University disclosure obligations.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Overview of the FY 2026-27 Budget and Financial Analysis

Clemson University is pleased to introduce its proposed budget, accompanied by relevant analytical insights. The objective is to consistently present how the University reports year-end performance in its text financial statements. This view communicates the potential impacts that the proposed budget may have on financial performance in the coming year and draws a comparison to the University's FY 2025-26 budget. In FY26, the budget reflected a not-to-exceed spending authority in response to the uncertainty across the higher education landscape. Following budget approval, the University further reduced or "sequestered" spending authority to further ensure financial stewardship given the evolving headwinds in the higher education sector.

Progress has been made in aligning budget processes with actual financial performance and available resources, supported in part by the centralization of financial functions across the University. Continued implementation of standardized financial practices, modern administrative systems, and operational best practices will enhance financial transparency and provide improved insight into institutional performance and resource utilization. Endowment earnings and non-cash expenditures related to the State's retirement and pension system are estimated and are not easily determinable with certainty. Therefore, the analytical review described below, and the SRECNP presentation of the budget, are expected to provide a directional, best-estimate, but imperfect picture of potential meaningful FY 2026-27 financial results based on current knowledge. Clemson will continue to mitigate and actively manage expenses given the uncertainties that may lie ahead.

Total Revenues – increase of \$85.9 million

- Operating revenues are expected to increase by \$63.8 million based on the following:
 - Student tuition and fees, net of scholarship allowances, are expected to increase by \$14.0 million primarily due to (1) a 3.5% out-of-state tuition increase and (2) projected 1.3% growth in overall undergraduate enrollment.

- Sales and services revenues are expected to increase by \$10.0 million, primarily driven by growth in anticipated revenue in student auxiliaries.
- Grants and contracts revenues are anticipated to increase by \$35.5 million primarily due to (1) an increase in multi-year sponsored programs and (2) an increase in state funding for scholarships. The sponsored programs can span multiple years, which can affect the year the revenues and/or expenses are recognized.
- Other operating revenues are expected to increase by \$4.2 million, which is mainly attributed to (1) contributions to athletics from Clemson Ventures, and (2) increases in study abroad revenue.
- Nonoperating revenues are expected to increase by \$22.1 million, based on the following:
 - State appropriations are expected to increase by \$27.3 million. Education & General (E&G) and Public Service Activities (PSA) initiatives from base appropriations are expected to increase by \$25.0 million and \$2.4 million, respectively. Drivers for E&G increases include (1) \$8.0 million for tuition mitigation, (2) \$6.0 million for the National Security Institute, (3) \$3.8 million for a 2% general compensation increase, (4) \$3.4 million for the College of Veterinary Medicine, (5) \$1.8 million for public safety, (6) \$1.5 million for health insurance, and (7) \$0.5 million for The Energy Center. State funding increases for PSA are driven by (1) \$1.0 million for a 2% general compensation increase, (2) \$0.8 million for Protecting South Carolina's Food Sources and Bolstering Agricultural Services, and (3) \$0.6 million for health insurance.
 - Federal appropriations spending is expected to decrease by \$1.0 million to better align budget with historical expenses.
 - Gifts and grants revenues are expected to decrease by \$7.3 million primarily due to (1) a decrease in anticipated transfers from IPTAY, and is partially offset by (2) an increase in gifts for scholarships and other restricted funding.
 - Investment income, including interest and endowment income, is expected to increase by \$3.0 million. This is due to a fair market value adjustment, required by GASB that can have variable impacts year over year.
 - Other non-operating revenues and proceeds from the sale of capital assets are expected to increase collectively by \$0.1 million. These items are difficult to project and, therefore, are projected based on historical trends.

Total Expenses – increase of \$85.6 million

- Operating expenses are expected to increase by \$83.8 million, based on the following:
 - Compensation and employee benefits are expected to increase by \$25.3 million. Key factors driving the increase are (1) \$26.2 million for general compensation increases (including a state-mandated 2% general compensation increase), (2) \$6.2 million increase for sponsored programs, and is partially offset by (3) an assumed \$3.2 million decrease in Pension / OPEB, and a (4) \$3.9 million decrease due to the change in fringe rates.
 - Services and supplies expenses are expected to increase by \$45.0 million, driven by (1) \$35.0 million associated with general increases in services, supplies, maintenance, contracted labor, and new state appropriations, (2) a \$7.4 million increase for information technology investments, and (3) a \$2.6 million increase for travel.
 - Utility expenses are expected to increase by \$2.1 million, primarily due to commodity increases, increased square footage, and the College of Veterinary Medicine becoming operational.
 - Depreciation and amortization expense is expected to increase by \$9.6 million due to the capitalization of capital improvement projects coming to completion in FY27.
 - Scholarship and fellowship expenses are expected to increase by \$1.7 million due to increased scholarship funding.
- Nonoperating expenses are expected to increase by \$1.7 million, based on the following:
 - Interest on capital asset related debt is expected to increase by \$1.3 million due to new bonded debt issuances.
 - Losses on disposal of capital assets, refunds to grantors, and facilities and administrative costs remitted to the State are projected to increase collectively by \$0.4 million. These items are difficult to project and, therefore, are projected based on historical trends.
- Income before other revenues, expenses, gains or losses is expected to be \$48.5 million, which is \$0.3 million above the prior year's sequestered budget.
- State capital appropriations are expected to decrease by \$28.8 million. FY27 state capital appropriations total \$18.8 million, including (1) \$15.0 million for the NextGen Computing Complex and Science Lab Building, and (2) \$3.8 million for PSA infrastructure and safety upgrades.
- Capital grants and gifts are expected to increase by \$1.3 million. FY27 budget projections are based on historical trends.
- Additions to permanent endowments are expected to remain neutral. These are typically consistent but are also difficult to project as they are based on changes in giving.
- The increase in net position is expected to be \$76.3 million, which is a decrease of \$27.2 million from the prior year and is based on the above analysis.

Conclusion

This presentation, and the budget analytics that drive it, are expected to provide enhanced real-time, rigorous business planning and decision-making benefits. The proposed FY 2026-27 budget includes GAAP/GASB-compatible projections mapped to the SRECNP to ensure careful monitoring of financial results.

Aligning expense growth with revenue growth will remain a priority for Clemson. Maintaining high-quality standards for students, faculty, and staff throughout this period also remains essential. Clemson will continue to manage and mitigate potential impacts to deliver excellence and drive long-term success.

CONDENSED SUMMARY OF NET REVENUES, EXPENSES AND CHANGES IN NET POSITION

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2025-26 Sequestered Budget	FY2026-27 Proposed Budget	Increase/ (Decrease)	Percent Change
REVENUES					
Student tuition and fees, net	\$ 610,552	\$ 610,552	\$ 624,575	\$ 14,022	2 %
Sales and services, net	304,712	304,712	314,707	9,995	3 %
Grants and contracts	286,473	286,473	322,018	35,544	12 %
Other operating revenues	44,569	44,569	48,788	4,219	9 %
Total operating revenues	1,246,306	1,246,306	1,310,087	63,781	5 %
State appropriations	298,163	297,710	325,018	27,308	9 %
Federal appropriations	14,671	14,671	13,648	(1,024)	(7)%
Gifts and grants	145,518	145,518	138,233	(7,285)	(5)%
Investment income	27,887	27,887	30,843	2,957	11 %
Other nonoperating revenues	259	259	263	4	1 %
Proceeds from the sale of capital assets	146	146	275	129	88 %
Total nonoperating revenues	486,645	486,192	508,280	22,088	5 %
Total revenues	1,732,951	1,732,497	1,818,367	85,869	5 %
EXPENSES					
Compensation and employee benefits	1,013,631	990,720	1,016,048	25,328	3 %
Services and supplies	472,756	459,463	504,450	44,986	10 %
Utilities	31,099	31,099	33,227	2,128	7 %
Depreciation and amortization	110,806	110,806	120,439	9,633	9 %
Scholarships and fellowships	46,492	46,492	48,237	1,745	4 %
Total operating expenses	1,674,784	1,638,581	1,722,401	83,820	5 %
Interest on capital asset related debt	43,728	43,728	45,071	1,343	3 %
Loss on disposal of capital assets	974	974	1,260	285	29 %
Refunds to grantors	710	710	809	100	14 %
Facilities and administrative remittances to the State	312	312	316	5	1 %
Total nonoperating expenses	45,724	45,724	47,457	1,733	4 %
Total expenses	1,720,508	1,684,305	1,769,857	85,553	5 %
Income before other revenues, expenses, gains or losses	12,443	48,193	48,509	317	1 %
State capital appropriations	47,583	47,583	18,778	(28,805)	(61)%
Capital grants and gifts	7,655	7,655	8,913	1,258	16 %
Additions to permanent endowments	100	100	100	—	— %
Increase in net position	67,781	103,531	76,301	(27,231)	(26)%
NET POSITION					
Net position, beginning of year	1,296,940	1,296,940	1,400,471	103,531	8 %
Net position, end of year	\$ 1,364,721	\$ 1,400,471	\$ 1,476,772	\$ 76,301	5 %

* NM indicates not meaningful percentage change (+/- 300%).

SUMMARY OF REVENUE AND EXPENSE BY ACCOUNT BUDGET

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2025-26 Sequestered Budget	FY2026-27 Proposed Budget	Increase/ (Decrease)	Percent Change
REVENUES					
Operating Revenues:					
Student tuition and fees, net	\$ 610,552	\$ 610,552	\$ 624,575	\$ 14,022	2 %
Federal grants and contracts	183,565	183,565	205,097	21,533	12 %
State grants and contracts	88,145	88,145	102,766	14,621	17 %
Local grants and contracts	1,762	1,762	1,660	(103)	(6)%
Nongovernmental grants and contracts	13,001	13,001	12,495	(506)	(4)%
Sales and services of educational and other activities	28,752	28,752	30,231	1,479	5 %
Sales and services of auxiliary enterprises - pledged for revenue bonds, net	238,762	238,762	249,069	10,306	4 %
Sales and services of auxiliary enterprises - not pledged	37,197	37,197	35,407	(1,790)	(5)%
Other operating revenues	44,569	44,569	48,788	4,219	9 %
Total operating revenues	1,246,306	1,246,306	1,310,087	63,781	5 %
EXPENSES					
Operating Expenses:					
Compensation and employee benefits	1,013,631	990,720	1,016,048	25,328	3 %
Services and supplies	472,756	459,463	504,450	44,986	10 %
Utilities	31,099	31,099	33,227	2,128	7 %
Depreciation and amortization	110,806	110,806	120,439	9,633	9 %
Scholarships and fellowships	46,492	46,492	48,237	1,745	4 %
Total operating expenses	1,674,784	1,638,581	1,722,401	83,820	5 %
Operating (loss)	(428,478)	(392,275)	(412,314)	(20,039)	5 %
NONOPERATING REVENUES (EXPENSES)					
State appropriations	298,163	297,710	325,018	27,308	9 %
Federal appropriations	14,671	14,671	13,648	(1,024)	(7)%
Gifts and grants	145,518	145,518	138,233	(7,285)	(5)%
Interest income	10,884	10,884	12,091	1,208	11 %
Endowment income	17,003	17,003	18,752	1,749	10 %
Interest on capital asset related debt	(43,728)	(43,728)	(45,071)	(1,343)	3 %
Other nonoperating revenues	259	259	263	4	1 %
Gain (loss) on disposal of capital assets	(828)	(828)	(985)	(157)	19 %
Refunds to grantors	(710)	(710)	(809)	(100)	14 %
Facilities and administrative remittances to the State	(312)	(312)	(316)	(5)	1 %
Net nonoperating revenues	440,921	440,467	460,823	20,356	5 %
Income before other revenues, expenses, gains or losses	12,443	48,193	48,509	317	1 %
State capital appropriations	47,583	47,583	18,778	(28,805)	(61)%
Capital grants and gifts	7,655	7,655	8,913	1,258	16 %
Additions to permanent endowments	100	100	100	—	— %
Increase in net position	67,781	103,531	76,301	(27,231)	(26)%
NET POSITION					
Net position, beginning of year	1,296,940	1,296,940	1,400,471	103,531	8 %
Net position, end of year	\$ 1,364,721	\$ 1,400,471	\$ 1,476,772	\$ 76,301	5 %

* NM indicates not meaningful percentage change (+/- 300%).

Comparison of Financial Statement View to Budget View

The *preceding* pages provide a view of the budget in the same categories as the University's Statement of Revenue, Expenses, and Changes in Net Position (SRECNP). This enables an "apples-to-apples" comparison of the projected budget's impact on the financial statements.

The *following* pages present a view of the budget in those same financial statement categories, but exclude common GAAP/GASB adjustments required to prepare the Statement of Revenue, Expenses, and Changes in Net Position (SRECNP).

The key differences between the "financial statement view" and the "budget view" are as follows:

- The traditional "budget view" is balanced, with revenues equaling expenses, whereas the "financial statement view" recognizes estimated differences between revenues and expenses.
- The traditional "budget view" does not include accounting (GASB) adjustments to reach the financial statement view. These include adjustments such as scholarship allowance, pension and other post-employment benefits (OPEB), and capitalization of equipment purchases. For example, the traditional "budget view" presents gross tuition and fees, whereas the "financial statement view" presents those fees on a net basis for the financial statements.
- The traditional "budget view" does not include all activities of the University, such as capitalization of equipment, all interest and endowment income projections, depreciation, and net pension liability. The "financial statement view" adjusts the budget to include these additional activities.

Delegation of Authority to the Administration

In approving budgets, the Board of Trustees recognizes that (1) amounts budgeted as income are estimates and are subject to change, (2) amounts budgeted for expenditures are a reflection of plans and workload estimates at the time the budget is prepared, (3) the dynamic environment of a research university results in changes as a normal course of business and thus requires adjustments in plans, programs, estimates and budget items. To provide for continuity and essential flexibility in operations, the Board of Trustees reaffirms the delegation of necessary authority to the President to act in all matters and to the Senior Vice President for Finance & Operations and Chief Financial Officer to act in fiscal, contractual and other business matters, including specifically, authority to negotiate and make timely changes in contracts, to approve transfers and expenditures of funds permitted in the General Appropriations Act, including those funds commonly referred to as "contribution or gift funds" to be retained at the University, to adjust operating, permanent improvement and other income and expenditure items, and to take such other actions considered necessary in fiscal, contractual or other business matters in response to changing conditions and estimates.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - TOTAL UNIVERSITY

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ (Decrease)	Percent Change
REVENUES				
Operating Revenues:				
Student tuition and fees	\$ 748,404	\$ 767,605	\$ 19,200	3 %
Federal grants and contracts	227,776	250,016	22,240	10 %
State grants and contracts	94,466	112,382	17,915	19 %
Local grants and contracts	2,231	2,194	(37)	(2) %
Nongovernmental grants and contracts	14,638	13,845	(793)	(5) %
Sales and services of educational and other activities	28,752	30,231	1,479	5 %
Sales and services of auxiliary enterprises - pledged for revenue bonds	254,774	267,102	12,328	5 %
Sales and services of auxiliary enterprises - not pledged	37,197	35,407	(1,790)	(5) %
Other operating revenues	44,569	48,788	4,219	9 %
Total operating revenues	1,452,808	1,527,570	74,762	5 %
EXPENSES				
Operating Expenses:				
Compensation and employee benefits	969,658	1,007,532	37,874	4 %
Services and supplies	518,804	568,731	49,927	10 %
Utilities	31,099	33,969	2,870	9 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	209,174	222,011	12,837	6 %
Net transfers	318,954	273,120	(45,834)	(14) %
Total operating expenses	2,047,689	2,105,362	57,673	3 %
Operating (loss)	(594,881)	(577,792)	17,090	(3) %
NONOPERATING REVENUES (EXPENSES)				
State appropriations	298,163	325,018	26,855	9 %
Federal appropriations	14,671	13,648	(1,024)	(7) %
Gifts and grants	159,413	153,455	(5,958)	(4) %
Interest income	2,021	2,080	60	3 %
Endowment income	9	9	—	— %
Interest on capital asset related debt	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Gain (loss) on disposal of capital assets	146	97	(50)	(34) %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	(100)	(100)	— %
Net nonoperating revenues	474,424	494,206	19,783	4 %
Fund balance resources	72,874	64,807	(8,067)	(11) %
Income before other revenues, expenses, gains or losses	(47,583)	(18,778)	28,805	(61) %
State capital appropriations	47,583	18,778	(28,805)	(61) %
Capital grants and gifts	—	—	—	— %
Additions to permanent endowments	—	—	—	— %
Increase in net position	—	—	—	— %
TOTAL REVENUES	\$ 2,047,689	\$ 2,105,462	\$ 57,773	3 %
TOTAL EXPENSES	\$ 2,047,689	\$ 2,105,462	\$ 57,773	3 %

* NM indicates not meaningful percentage change (+/- 300%).

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ (Decrease)	Percent Change
REVENUES				
Operating Revenues:				
Student tuition and fees, net	\$ 748,404	\$ 767,605	\$ 19,200	3 %
Federal grants and contracts	44,211	44,919	708	2 %
State grants and contracts	292	631	338	116 %
Local grants and contracts	469	534	65	14 %
Nongovernmental grants and contracts	1,637	1,351	(286)	(17) %
Sales and services of educational and other activities	28,752	30,231	1,479	5 %
Sales and services of auxiliary enterprises - pledged for revenue bonds, net	254,774	267,102	12,328	5 %
Sales and services of auxiliary enterprises - not pledged	37,197	35,407	(1,790)	(5) %
Other operating revenues	44,569	48,788	4,219	9 %
Total operating revenues	1,160,306	1,196,567	36,262	3 %
EXPENSES				
Operating Expenses:				
Compensation and employee benefits	853,062	878,601	25,539	3 %
Services and supplies	388,325	415,956	27,631	7 %
Utilities	30,916	33,752	2,836	9 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	77,807	68,444	(9,363)	(12) %
Net transfers	271,809	263,178	(8,630)	(3) %
Total operating expenses	1,621,919	1,659,931	38,012	2 %
Operating (loss)	(461,613)	(463,364)	(1,751)	— %
NONOPERATING REVENUES (EXPENSES)				
State appropriations	298,163	325,018	26,855	9 %
Federal appropriations	14,671	13,648	(1,024)	(7) %
Gifts and grants	73,728	59,885	(13,843)	(19) %
Interest income	2,021	2,080	60	3 %
Endowment income	9	9	—	— %
Interest on capital asset related debt	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Loss on disposal of capital assets	146	97	(50)	(34) %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	(100)	(100)	— %
Net nonoperating revenues	388,739	400,636	11,897	3 %
Fund balance resources	72,874	62,728	(10,147)	(14) %
Income before other revenues, expenses, gains or losses	—	—	—	— %
State capital appropriations	—	—	—	— %
Capital grants and gifts	—	—	—	— %
Additions to permanent endowments	—	—	—	— %
Increase in net position	—	—	—	— %
TOTAL REVENUES	\$ 1,621,919	\$ 1,660,031	\$ 38,112	2 %
TOTAL EXPENSES	\$ 1,621,919	\$ 1,660,031	\$ 38,112	2 %

* NM indicates not meaningful percentage change (+/- 300%).

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - RESTRICTED

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ (Decrease)	Percent Change
REVENUES				
Operating Revenues:				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Federal grants and contracts	183,565	205,097	21,533	12 %
State grants and contracts	94,174	111,751	17,577	19 %
Local grants and contracts	1,762	1,660	(103)	(6) %
Nongovernmental grants and contracts	13,001	12,495	(506)	(4) %
Sales and services of educational and other activities	—	—	—	— %
Sales and services of auxiliary enterprises - pledged for revenue bonds, net	—	—	—	— %
Sales and services of auxiliary enterprises - not pledged	—	—	—	— %
Other operating revenues	—	—	—	— %
Total operating revenues	292,502	331,003	38,501	13 %
EXPENSES				
Operating Expenses:				
Compensation and employee benefits	116,596	128,931	12,335	11 %
Services and supplies	130,479	152,775	22,296	17 %
Utilities	183	217	34	19 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	131,366	153,566	22,200	17 %
Net transfers	47,146	9,942	(37,204)	(79) %
Total operating expenses	425,770	445,430	19,660	5 %
Operating (loss)	(133,268)	(114,428)	18,840	(14) %
NONOPERATING REVENUES (EXPENSES)				
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	85,685	93,570	7,885	9 %
Interest income	—	—	—	— %
Endowment income	—	—	—	— %
Interest on capital asset related debt	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Net nonoperating revenues	85,685	93,570	7,885	9 %
Fund balance resources	—	2,080	2,080	— %
Income before other revenues, expenses, gains or losses	(47,583)	(18,778)	28,805	(61) %
State capital appropriations	47,583	18,778	(28,805)	(61) %
Capital grants and gifts	—	—	—	— %
Additions to permanent endowments	—	—	—	— %
Increase in net position	—	—	—	— %
TOTAL REVENUES	\$ 425,770	\$ 445,430	\$ 19,660	5 %
TOTAL EXPENSES	\$ 425,770	\$ 445,430	\$ 19,660	5 %

* NM indicates not meaningful percentage change (+/- 300%).

ACADEMIC FEE SCHEDULE

UNDERGRADUATE STUDENT

Effective Fall 2026

Description	Resident	Non-Resident
FULL - TIME UNDERGRADUATE FEES PER SEMESTER (TWELVE HOURS OR MORE):		
Base academic fee	\$6,019	\$16,587
Tuition	860	4,083
Other debt retirement and plant fund transfers	140	340
Matriculation fee	5	5
Activity fee	40	40
Software license fee	21	21
Campus recreation fee (on campus students) ¹	90	90
Health fee (SC campus students) ²	182	182
Career center fee	4	4
Transit fee (on campus students) ¹	80	80
Information technology fee	119	119
Total full-time undergraduate fees per semester	<u>\$7,560</u>	<u>\$21,551</u>
Additional Full-Time Undergraduate Fees per Semester:		
Library fee (continuing students)	\$100	\$100
Additional transit fee (non-university housed students)	\$70	\$70
Athletics fee	\$150	\$150
PART - TIME UNDERGRADUATE FEES PER CREDIT HOUR:³		
Base academic fee	\$541	\$1,394
Tuition	77	359
Other debt retirement and plant fund transfers	12	29
Activity fee	4	4
Information technology fee	10	10
Total part-time undergraduate fees per credit hour	<u>\$644</u>	<u>\$1,796</u>
Additional Part-Time Undergraduate Fees per Credit Hour:		
Library fee (continuing students)	\$10	\$10
Additional Part-Time Undergraduate Fees per Semester:		
Matriculation fee	\$5	\$5
Software license fee	\$21	\$21
Campus recreation fee (on campus students) ¹	\$90	\$90
Health fee (SC campus students) ²	\$182	\$182
Career center fee	\$4	\$4
Transit fee (on campus students) ¹	\$80	\$80
Additional transit fee (non-university housed students)	\$70	\$70
Athletics fee	\$150	\$150

¹ On campus students suffix denotes all students who take 1+ credit hours on campus.

² SC campus students suffix denotes all students who take 1+ credit hours on any campus within South Carolina.

³ Part-time fees are applied to undergraduate students taking less than 12 credit hours during the Fall and Spring semesters; All summer fees are applied on a part-time per credit hour basis.

ACADEMIC FEE SCHEDULE

UNDERGRADUATE STUDENT

Effective Fall 2026

Description	Resident	Non-Resident
OTHER UNDERGRADUATE FEES:		
<i>Per Semester:</i>		
Behavioral science junior/senior program fee	\$1,000	\$1,000
Business junior/senior program fee	\$1,059	\$1,087
Engineering program fee	\$1,250	\$1,250
Computer science program fee	\$500	\$500
Nursing program fee	\$1,000	\$1,000
Packaging science program fee	\$1,000	\$1,000
Food science and human nutrition program fee	\$750	\$750
Design/ build program fee	\$750	\$750
Honors college fee	\$550	\$550
CUBS living-learning community (fall semester only)	\$400	\$400
ClemsonLIFE program fee	\$11,000 / \$16,000	\$11,000 / \$16,000
Clemson University spectrum program fee (*optional services)	\$500*/\$1,500/\$3,000	\$500*/\$1,500/\$3,000
Internship fee	\$200	\$200
Co-op fee (depending on course)	\$30 / \$300	\$30 / \$300
Co-op activity fee	\$30	\$30
Nursing testing fee	\$200	\$200
Professional golf management	various	various
Applied music lesson fee	\$500	\$500
Performing arts fee	\$475	\$475
International student fee	\$100	\$100
RISE program fee	\$750	\$750
WISER program fee	\$350	\$350
Fraternity/sorority life fee	\$70	\$70
Student sustainability initiative (i.e. Green Fee) - opt in	\$10	\$10
 <i>Per Credit Hour:</i>		
Behavioral science - non-majors surcharge/credit hour 3000/4000	\$100	\$100
Business - non-majors surcharge/credit hour 3000/4000	\$106	\$108
Engineering program fee	\$105	\$105
Computer science program fee	\$42	\$42
Nursing program fee	\$84	\$84
Packaging science program fee	\$84	\$84
Food science and human nutrition program fee	\$63	\$63
Design/ build program fee	\$63	\$63
Cardiovascular technology concentration for health science majors	\$200	\$200
Electrical and computer engineering - online courses academic fee	\$702	\$702

ACADEMIC FEE SCHEDULE

UNDERGRADUATE STUDENT

Effective Fall 2026

Description	Resident	Non-Resident
OTHER UNDERGRADUATE FEES (OTHER MANDATORY FEES APPLY):		
Undergraduate Online Programs: (per credit hour)		
RN/ BS	\$550	\$550
Youth development program	\$550	\$550
Laboratory Fees: (per seat)		
Variable laboratory fee based on specific course labs	\$75 - 200	\$75 - 200
Animal and veterinary sciences laboratory fee	\$600	\$600
Contract Courses:		
Level 1-graduate tier 1 and 2 programs	\$700 - 1,000	\$750 - 1,050
Level 2-graduate tier 1 and 2 programs	\$550 - 699	\$600 - 749
Level 3-graduate tier 2 and 3 programs	\$400 - 549	\$450 - 599
Level 4-undergraduate, graduate tier 3 and 4 programs	\$250 - 399	\$300 - 449
Level 5-professional development, high school programs	\$100 - 249	\$150 - 299
BRIDGE TO CLEMSON PROGRAM FEE (OTHER MANDATORY FEES APPLY):		
Bridge to Clemson program fee (Fall / Spring)	\$962 / \$843	\$962 / \$843

ACADEMIC FEE SCHEDULE

GRADUATE STUDENT

Effective Fall 2026

Description	Resident	Non-Resident
FULL-TIME GRADUATE FEES PER SEMESTER (NINE HOURS OR MORE):		
Tier 1 program - base academic fee	\$5,821	\$12,253
Tier 2 program - base academic fee	\$4,790	\$9,580
Tier 3 program - base academic fee	\$4,010	\$7,909
Doctoral base academic fee	\$4,387	\$8,889
College of education EdD programs	\$4,204	\$4,204
College of education PhD programs	\$4,204	\$4,204
Additional Full-Time Graduate Fees per Semester:		
Tuition	\$820	\$2,045
Other debt retirement and plant fund transfers	140	340
Matriculation fee	5	5
Activity fee	20	20
Software license fee	21	21
Campus recreation fee (on campus students) ⁴	90	90
Health fee (SC campus students) ⁵	182	182
Transit fee (on campus students) ⁴	80	80
Library fee	119	119
Information technology fee	119	119
Career center fee	2	2
Graduate student service fee	85	85
Total additional full-time graduate fees per semester	<u>\$1,683</u>	<u>\$3,108</u>
Additional transit fee (non-university housed students)	\$70	\$70
Athletics fee	\$150	\$150
FULL-TIME GRADUATE ASSISTANT FEES PER SEMESTER:		
Matriculation fee	5	5
Activity fee	20	20
Software license fee	21	21
Campus recreation fee (on campus students) ⁴	90	90
Health fee (SC campus students) ⁵	182	182
Library fee	119	119
Transit fee (on campus students) ⁴	80	80
Career center fee	2	2
Graduate student service fee	85	85
Total full-time graduate assistant fees per semester	<u>\$604</u>	<u>\$604</u>
Additional transit fee (non-university housed students)	\$70	\$70
Athletics fee	\$150	\$150

⁴ On campus students suffix denotes all students who take 1+ credit hours on campus.

⁵ SC campus students suffix denotes all students who take 1+ credit hours on any campus within South Carolina.

ACADEMIC FEE SCHEDULE

GRADUATE STUDENT

Effective Fall 2026

Description	Resident	Non-Resident
PART-TIME GRADUATE FEES PER CREDIT HOUR:⁶		
Tier 1 program - base academic fee	\$828	\$1,691
Tier 2 program - base academic fee	\$708	\$1,379
Tier 3 program - base academic fee	\$520	\$998
Doctoral base academic fee	\$648	\$1,279
College of education EdD programs	\$467	\$467
College of education PhD programs	\$467	\$467
MBA with a concentration in entrepreneurship and innovation full-time track (summer term)	\$828	\$704
Additional Part-Time Graduate Mandatory Fees per Credit Hour:		
Tuition	\$73	\$180
Other debt retirement and plant fund transfers	12	29
Total additional part-time graduate mandatory fees per credit hour	\$85	\$209
OTHER PART-TIME GRADUATE FEES:		
Per Credit Hour:		
Library fee	\$10	\$10
Information technology fee	\$10	\$10
Additional Part-Time Graduate Fees per Session:		
Matriculation fee	\$5	\$5
Activity fee	\$20	\$20
Software license fee	\$21	\$21
Campus recreation fee (on campus students) ⁷	\$90	\$90
Health fee (SC campus students)	\$182	\$182
Career center fee	\$2	\$2
Transit fee (on campus students) ⁷	\$80	\$80
Additional transit fee (non-university housed students)	\$70	\$70
Graduate student services fee	\$85	\$85
Athletics fee	\$150	\$150
Online Programs Graduate Fees Per Credit Hour:		
Tier 1 program - base academic fee	\$1,271	\$1,271
Tier 2 program - base academic fee	\$936	\$936
Tier 3 program - base academic fee	\$736	\$736
Tier 4 program - base academic fee	\$588	\$588
Tier 5 program - base academic fee	\$443	\$443

⁶ Part-time fees are applied to graduate students taking less than 9 credit hours during the Fall and Spring semesters; All summer fees are applied on a part-time per credit hour basis.

⁷ On campus students suffix denotes all students who take 1+ credit hours on campus.

ACADEMIC FEE SCHEDULE

GRADUATE STUDENT

Effective Fall 2026

Description	Resident	Non-Resident
Other Graduate Fees (Other Mandatory Fees Apply):		
Premier Program Academic Fees per Semester:		
Masters in historic preservation	\$15,750	\$15,750
Masters of science, major in nursing	\$9,257	\$16,372
PhD in business administration with a concentration in executive leadership	\$18,550	\$18,550
Masters in business administration (MBA)	\$10,922	\$17,948
MBA with a concentration in entrepreneurship and innovation full-time track	\$12,542	\$12,542
Masters and PhD in automotive engineering	\$7,443	\$16,601
Masters of architecture (M.Arch.)	\$6,441	\$14,027
Masters of landscape architecture (MLA)	\$6,254	\$13,619
Masters of fine arts in digital production arts	\$14,080	\$14,080
Masters of science in digital production arts	\$12,784	\$12,784
PhD in biomedical data science and informatics (joint degree w/ MUSC)	\$8,011	\$10,823
Master of arts in resilient urban design (including certificate program)	\$12,500	\$12,500
Doctor of Veterinary Medicine	\$13,500	\$25,000
Premier Program Academic Fees per Credit Hour:		
Masters in historic preservation	\$1,050	\$1,050
Masters of science, major in nursing	\$1,029	\$1,820
PhD in business administration with a concentration in executive leadership	\$2,061	\$2,061
Masters in business administration (MBA)	\$920	\$1,910
Masters in business administration with a concentration in entrepreneurship and innovation part-time track	\$1,138	\$1,415
Masters in business administration with a concentration in digital brand communications	\$1,138	\$1,415
Masters and PhD in automotive engineering	\$1,064	\$2,371
Masters of architecture (M.Arch.)	\$715	\$1,559
Masters of landscape architecture (MLA)	\$695	\$1,514
Masters of fine arts in digital production arts	\$1,565	\$1,565
Masters of science in digital production arts	\$1,420	\$1,420
PhD in biomedical data science and informatics (joint degree w/ MUSC)	\$668	\$995
Masters in real estate development	\$1,350	\$1,350
Masters of arts in resilient urban design (including certificate program)	\$1,042	\$1,042
Masters in business administration, concentration in business analytics part-time	\$1,138	\$1,415
Masters of engineering in civil engineering with concentration in risk engineering and system analytics	\$1,196	\$1,196
Other Fees per Semester:		
Student sustainability initiative (i.e. green fee) - opt in fee	\$10	\$10
International student fee	\$100	\$100
Teacher residency program fee	\$500	\$500
Internship fee	\$200	\$200
Co-op fee (depending on course)	\$30 / \$300	\$30 / \$300
Applied music lesson fee	\$500	\$500
Performing arts fee	\$475	\$475
Fraternity/sorority life fee	\$70	\$70
Additional transit fee (non-university housed students)	\$70	\$70

ACADEMIC FEE SCHEDULE

GRADUATE STUDENT

Effective Fall 2026

Description	Resident	Non-Resident
Certificate Program Fees per Semester:		
Digital Ecologies	\$6,441	\$14,027
Architecture, Society, and the City	\$6,441	\$14,027
Certificate Program Fees per Credit Hour:		
Automotive engineering industry certificate program	\$1,008	\$1,008
Risk engineering	\$1,196	\$1,196
System analytics	\$1,196	\$1,196
Digital technologies and construction automation	\$1,196	\$1,196
Design and computational modeling of geotechnical systems	\$1,196	\$1,196
Risk management	\$1,196	\$1,196
Futures of Transportation Engineering	\$1,196	\$1,196
Water Resources Engineering	\$1,196	\$1,196
Capital Project Management	\$1,196	\$1,196
Digital Ecologies	\$715	\$1,559
Architecture, Society, and the City	\$715	\$1,559
Contract Courses:		
Level 1-graduate tier 1 and 2 programs	\$700 - 1,000	\$750 - 1,050
Level 2-graduate tier 1 and 2 programs	\$550 - 699	\$600 - 749
Level 3-graduate tier 2 and 3 programs	\$400 - 549	\$450 - 599
Level 4-undergraduate, graduate tier 3 and 4 programs	\$250 - 399	\$300 - 449
Level 5-professional development, high school programs	\$100 - 249	\$150 - 299
Other Graduate Fees:		
Variable laboratory fees based on specific course labs per seat	\$75 - 200	\$75 - 200
Animal and veterinary sciences laboratory fee	\$600	\$600

ACADEMIC FEE SCHEDULE

UNDERGRADUATE STUDY ABROAD

Effective Fall 2026

CLEMSON-SPONSORED PROGRAMS

Description	Resident	Non-Resident
Semester (Fall and Spring) Fees (per term)		
Academic fee	\$7,019	\$7,019
Athletics fee	\$150	\$150
Study abroad program fee (based on course / section)	various	various
Domestic Field Study	various	various
Summer Fees		
Academic fee (per credit hour)	\$630	\$630
Athletics fee (per term)	\$150	\$150
Study abroad program fee (per term based on course/section)	various	various
Domestic Field Study	various	various

EXCHANGE PROGRAMS

Description	Resident	Non-Resident
Semester (Fall and Spring) Fees (per term)		
Academic fee	\$7,219	\$7,219
Study abroad exchange fee	\$786	\$786

3RD PARTY / DIRECT ENROLLMENT PROGRAMS

Description	Resident	Non-Resident
Semester (Fall or Spring) Fees (per term)		
Study abroad fee	\$781	\$781
Summer Fees (per term)		
Study abroad fee	\$391	\$391

ACADEMIC FEE SCHEDULE

GRADUATE STUDY ABROAD

Effective Fall 2026

CLEMSON-SPONSORED PROGRAMS

Description	Resident	Non-Resident
Semester (Fall and Spring) Fees (per term)		
Academic fee	\$5,834	\$5,834
Athletics fee	\$150	\$150
Study abroad program fee (based on course/section)	various	various
Domestic Field Study	various	various
Summer Fees		
Academic fee (per credit hour)	\$769	\$769
Athletics fee (per term)	\$150	\$150
Study abroad program fee (per term based on course/section)	various	various
Domestic Field Study	various	various

EXCHANGE PROGRAMS

Description	Resident	Non-Resident
Semester (Fall and Spring) Fees (per term)		
Academic fee	\$6,034	\$6,034
Study abroad exchange fee	\$868	\$868

3RD PARTY / DIRECT ENROLLMENT PROGRAMS

Description	Resident	Non-Resident
Semester (Fall or Spring) Fees (per term)		
Study abroad fee	\$671	\$671
Summer Fees (per term)		
Study abroad fee	\$391	\$391

HOUSING RATES FOR 2026-27

Rates include all utilities, air-conditioning, internet, laundry, and university post office box.

First Year & Bridge

	Semester	Academic
Traditional		
Benet, Cope, Geer, Sanders, Young (Shoeboxes)	\$3,690	\$7,380
Mauldin, Smith 2nd and 3rd Floor (Bryan Mall)	\$3,690	\$7,380
Barnett & Smith Hall - Three Person	\$3,358	\$6,716
Suites		
Holmes, McCabe, & Mickel	\$4,565	\$9,130
Holmes & McCabe - Triple Suite	\$4,210	\$8,420
Wet-Core		
Byrnes, Manning, Lever, Douthit Hills East (Buildings E - G) & Gressette Hall - Double	\$5,370	\$10,740
*Douthit Hills East & Gressette Hall - Single	\$5,968	\$11,936
Douthit Hills East & Gressette Hall - Three Person	\$5,036	\$10,072
Honors Residential College		
Cribb & DesChamps - Double Room, Double Suite	\$5,488	\$10,976
Cribb - Three Person	\$5,155	\$10,310
Cribb & DesChamps - Single Suite	\$6,030	\$12,060
Cribb & DesChamps - Single Room	\$6,090	\$12,180
Apartments		
Calhoun Courts - Shared Bedroom Quad	\$4,455	\$8,910
Lightsey Bridge I - Double Apt	\$5,820	\$11,640
Thornhill Village - Four-Person Two Bedroom	\$4,455	\$8,910
Douthit Hills West Buildings A-D (Private Bedroom Quad w Efficiency Kitchen)	\$5,465	\$10,930
Douthit Hills West Buildings A-D (Private Bedroom Quad)	\$6,030	\$12,060
Douthit Hills West Buildings A-D (Private Bedroom Double)	\$6,564	\$13,128
Douthit Hills West Buildings A-D (Private Studio Single)	\$7,157	\$14,314
Bridge to Clemson Apartments		
Lightsey Bridge I - Shared Bedroom Quad	\$5,576	\$11,152
Lightsey Bridge II - Private Bedroom Quad	\$5,820	\$11,640
Thornhill Village - Shared Bedroom Quad	\$4,784	\$9,568

Continuing Student Housing

	Semester	Academic
Honors Residential College		
Cribb & DesChamps - Double Room, Double Suite	\$5,488	\$10,976
Cribb - Three Person	\$5,155	\$10,310
Cribb & DesChamps - Single Suite	\$6,030	\$12,060
Cribb & DesChamps - Single Room	\$6,090	\$12,180
Continuing Apartments		
Douthit Hills West Buildings A-D (Private Bedroom Quad w Efficiency Kitchen)	\$5,465	\$10,930
Douthit Hills West Buildings A-D (Private Bedroom Quad)	\$6,030	\$12,060
Douthit Hills West Buildings A-D (Private Bedroom Double)	\$6,564	\$13,128
Douthit Hills West Buildings A-D (Private Studio Single)	\$7,157	\$14,314
Thornhill Village - Four-Person Two Bedroom	\$4,455	\$8,910
Lightsey Bridge I - Double Apt	\$5,820	\$11,640
Thornhill Village - Double Apt	\$5,820	\$11,640
Calhoun Courts - Double Apt	\$5,820	\$11,640
Fraternity & Sorority Housing		
Quad (Bradley, Bowen, Donaldson, Norris, Simpson, Wannamaker) - Double	\$4,655	\$9,310
Quad - Single	\$4,910	\$9,820
Quad - Designated Single	\$5,355	\$10,710
Barnett, Smith Halls - Double	\$3,690	\$7,380
Barnett, Smith Hall - Designated Single	\$4,440	\$8,880

Housing Fees are paid per semester via the student's consolidated University bill - iRoar.

The housing rates listed are per student as assigned to a room, suite or apartment. Students contract with Housing & Dining for a full academic year (both fall and spring semesters). In accordance with South Carolina law, "Fees applicable to housing rental...shall be sufficient to cover the costs of providing such facilities and services." Accordingly, rates may be adjusted to satisfy this requirement.

DINING RATES FOR 2026-27

All new, incoming students are required to purchase one of the three unlimited meal plan options.

	Meal Swipes per semester	Paw Points	Guest Meals	Semester	Academic
All Students					
Unlimited					
Unlimited + 300	Endless Dining	300	15	\$2,988	\$5,976
Unlimited + 200	Endless Dining	200	10	\$2,888	\$5,776
Unlimited + 100	Endless Dining	100	5	\$2,788	\$5,576
Continuing Students					
Block Plan					
Block 150 + 200	150	200	—	\$2,315	\$4,630
Block 75 + 300	75	300	—	\$1,473	\$2,946
Block 30 + 300	30	300	—	\$860	\$1,720
Bridge Students					
Bridge Meal Plan					
Block 100 + 400	100	400	—	\$1,877	\$3,754
Bridge to Clemson students are required to purchase a meal plan.					
The Bridge Block 100 is the minimum available option for Bridge to Clemson Students and is designed specifically for the needs of Bridge to Clemson Residents. This option is only available to Bridge to Clemson Students.					
1 Paw Point = \$1					
Paw Points are non-refundable, non-transferable					
Paw Points roll forward semester to semester until depleted					

Dining Terms

Meal Swipe:	Meal swipes can be used to gain access to either of our all-you-care-to-eat dining halls (at The Dish, McAlister, Schilletter, and The Douthit Community Hub). These may also be used for meal exchange at select retail locations where available.
Guest Meals:	Meal swipes purchased with an Unlimited Meal Plan may not be used to admit guests into the dining halls. You may use a guest meal to bring an additional person into the dining hall with you.
Paw Points:	These dining dollars can be used at on-campus restaurants, POD Markets, and dining halls.

Dining Fees are paid per semester via the student's consolidated University bill - iRoar.

Definition of Terms

Academic Support

Program expenses for libraries, computing support and academic administration.

Account

Classification of expense by type (i.e., travel, compensation and benefits, equipment, etc.).

Amortization

The process of incrementally charging the cost of an intangible asset to expense over its expected period of use.

Annual Comprehensive Financial Report (Annual Report)

The annual University financial report prepared under Generally Accepted Accounting Principles with an independent audit report.

Auxiliary Enterprises

An Auxiliary Enterprise furnishes goods or services to students, faculty and staff, other institutional departments and incidentally to the general public for a fee related to the cost of the service. Auxiliary Enterprises are expected to be self-supporting, with revenues supporting the operating and capital needs of the enterprise. Examples include residence halls, dining, athletics and bookstores. Program expenses related to auxiliary enterprise activities are defined as auxiliary enterprises expenses.

Capital Activity

Construction and equipment expenditures.

Capital, Debt and Endowment Activities

Activities not included in the University operating budget. Plant fund activities include construction, equipment and debt expenditures. Endowment fund activities include gifts and grants and contracts restricted for endowments.

Capital Projects

Approved projects that construct, renovate, improve or significantly extend the life of capital assets such as buildings, infrastructure or land acquisition.

Current Funds

Resources of the institution expendable for the operating purposes of the University.

Debt Service

Principal and interest payments on debt.

Depreciation

Allocation of the costs of capital assets, including buildings, equipment, and software, across the useful life of the assets.

Educational and General (E&G)

Educational and General are the operations related to the educational mission of the University including instruction, research, public service, academic support, student services, institutional support and operation and maintenance of the physical plant. Educational and General revenues consist primarily of State general fund appropriations and tuition and fees generated by the University.

Facilities and Administrative Costs Recoveries (F&A)

Payments associated with sponsored programs activities for institutional overhead costs. Program sponsors typically are required to pay a predetermined facilities and administrative rate approved by the Federal Government.

Federal Appropriations

Appropriations received from the Federal Government used primarily by Agricultural Experiment Stations and Cooperative Extension Service.

Fringe Benefits

The employer contribution for benefits offered to employees such as medical, dental, disability and life insurance, social security tax, retirement and unemployment contribution. The graduate assistant differential is also budgeted as a fringe benefit.

Definition of Terms (*continued*)

Fund Balances

Fund Balance is the result of an annual accumulation of revenues offset by expenses within a fund. Fund balances may be designated for the continuation of programs, strategic initiatives and to meet capital requirements in future years. Fund balances are budgeted as a source, Fund Balance Resources. Fund balance resources are budgeted as a use, Projected Fund Balance Expenditures. Referred to as Net Position for external reporting purposes.

GAAP (Generally Accepted Accounting Principles)

A collection of commonly-followed accounting rules and standards for financial reporting.

GASB (Governmental Accounting Standards Board)

A private non-governmental organization that creates accounting reporting standards, or generally accepted accounting principles (GAAP), for state and local governments in the United States.

Grants and Contracts

Activity related to external or internal sponsored activities associated with a specific project, program or strategic initiative.

Institutional Support

Program expenses for institutional and executive-level activities that manage and provide long-range planning of the University. Examples include the governing board, executive management, planning and programming operations, legal services, fiscal operations, fundraising, space management, human resources, procurement and other support services for faculty and staff not operated as an auxiliary enterprise.

Instruction

Program expenses for the teaching faculty, support staff, instructional equipment and operating costs directly related to instruction. Departmental research which is not separately budgeted is also included in this category.

Internal Eliminations

Financial reporting adjustments to remove corresponding revenue and expenses managed as multiple funds for accounting and budget purposes.

Mandatory Transfers

Legally or contractually required transfer of funds, generally related to debt covenants, requiring the payment of principal and interest on bonds and other indebtedness.

Net Position

An accounting term which defines the remaining balance of assets and deferred outflows offset by liabilities and deferred inflows. In public higher education, net position may be classified as unrestricted net position, restricted net position or invested in capital assets net of related debt. Referred to as Fund Balances for internal reporting purposes.

Noncash Resources and Uses

Budgeted resources and uses that have no cash flow impact to the University. External accounting requires tracking of noncash items such as waivers and graduate assistant differentials.

Nonmandatory Transfers

Discretionary transfer between funds and programs.

Operating Budget

Provides for an annual plan of operating sources and uses. It is also used as an authorization for spending.

Operation and Maintenance of Plant

Program expenses for building and grounds maintenance, safety and security, utilities, janitorial services, property insurance, and general services.

Program

Major classification of expense by function within the University regardless of organizational placement (i.e., Instruction, Research, etc.).

Definition of Terms (*continued*)

Public Service

Program expenses associated with non-instructional services beneficial to individuals and groups external to the institution.

Public Service Activities (PSA)

State and Federally funded activities for the Clemson Cooperative Extension Service, Agricultural Research, Regulatory Services and Livestock and Poultry Health.

Recoveries

Revenues recorded as a reimbursement for expenses incurred. For the purposes of external financial reporting, this type of revenue is offset against the related expense.

Related Organizations

Separately chartered legal entities whose activities primarily provide financial assistance and other support to the University and its educational programs.

Research

Program expenses for research sponsored by parties outside the University as well as separately budgeted University funded research.

Restricted Funds

Current operating funds received primarily from gifts and grants and contracts that are restricted by donors or other outside parties.

Sales and Services

Revenues from auxiliary or other revenue generating activities of the University.

Scholarships and Fellowships

Program expenses for undergraduate and graduate student assistance primarily funded from gifts, endowment income, and Federal and State sources.

State Appropriations

Legislative appropriations from the State of South Carolina for the operation of the University.

State Higher Education Grants

Grants received for state scholarship programs such as Palmetto Fellows and LIFE Scholarships or pass-through appropriations from other state agencies.

Student Fees

Revenues collected from students for registration in educational programs.

Student Services

Program expenses contributing to the students' emotional and physical well-being as well as intellectual, cultural and social development outside the context of the formal classroom. The Admissions Office, the Registrar, expenses for student organizations, counseling and career guidance, and student financial aid administration are some examples of student service areas.

University Generated Revenue

Revenue from sales and services to external parties.

Unrestricted Funds

Current funds derived from State appropriations, student fees, institutional revenue and auxiliary operations.

Waivers

An accounting term that establishes the value of institutional student aid as the difference between the established student fee and the amount paid by the student.

Supplemental Budget

TOTAL UNIVERSITY**BY ACCOUNT***(thousands of dollars)*

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 748,404	\$ 767,605	\$ 19,200	3 %
Sales and services, net	320,723	332,740	12,017	4 %
Grants and contracts	339,112	378,437	39,326	12 %
Other operating revenues	44,569	48,788	4,219	9 %
Total operating revenues	1,452,808	1,527,570	74,762	5 %
State appropriations	298,163	325,018	26,855	9 %
Federal appropriations	14,671	13,648	(1,024)	(7)%
Gifts and grants	159,413	153,455	(5,958)	(4)%
Investment income	2,030	2,089	60	3 %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	146	97	(50)	(34)%
Total nonoperating revenues	474,424	494,306	19,883	4 %
Fund balance resources	72,874	64,807	(8,067)	(11)%
State capital appropriations	47,583	18,778	(28,805)	(61)%
Total resources by source	\$ 2,047,689	\$ 2,105,462	\$ 57,773	3 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 969,658	\$ 1,007,532	\$ 37,874	4 %
Services and supplies	518,804	568,731	49,927	10 %
Utilities	31,099	33,969	2,870	9 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	209,174	222,011	12,837	6 %
Net transfers	318,954	273,120	(45,834)	(14)%
Total operating expenses	2,047,689	2,105,362	57,673	3 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	100	100	— %
Total nonoperating expenses	—	100	100	— %
Total uses by account	\$ 2,047,689	\$ 2,105,462	\$ 57,773	3 %

* NM indicates not meaningful percentage change (+/- 300%).

TOTAL UNIVERSITY**BY PROGRAM***(thousands of dollars)*

	FY2025-26		FY2026-27			
Description	Approved Budget		Proposed Budget		Increase/ Decrease	Percent Change
RESOURCES BY SOURCE						
Student tuition and fees, net	\$	748,404	\$	767,605	\$ 19,200	3 %
Sales and services, net		320,723		332,740	12,017	4 %
Grants and contracts		339,112		378,437	39,326	12 %
Other operating revenues		44,569		48,788	4,219	9 %
Total operating revenues		1,452,808		1,527,570	74,762	5 %
State appropriations		298,163		325,018	26,855	9 %
Federal appropriations		14,671		13,648	(1,024)	(7)%
Gifts and grants		159,413		153,455	(5,958)	(4)%
Investment income		2,030		2,089	60	3 %
Other nonoperating revenues		—		—	—	— %
Proceeds from the sale of capital assets		146		97	(50)	(34)%
Total nonoperating revenues		474,424		494,306	19,883	4 %
Fund balance resources		72,874		64,807	(8,067)	(11)%
State capital appropriations		47,583		18,778	(28,805)	(61)%
Total resources by source	\$	2,047,689	\$	2,105,462	\$ 57,773	3 %

USES BY PROGRAM

Instruction	\$	390,643	\$	395,107	\$ 4,464	1 %
Research		357,081		396,343	39,262	11 %
Public service		106,097		110,465	4,368	4 %
Academic support		116,092		131,119	15,027	13 %
Student services		62,268		68,110	5,842	9 %
Institutional support		135,148		128,335	(6,813)	(5)%
Operations and maintenance		82,078		87,339	5,260	6 %
Scholarships and fellowships		203,379		219,685	16,306	8 %
Auxiliary enterprises		275,948		295,838	19,889	7 %
Net transfers		318,954		273,120	(45,834)	(14)%
Total uses by program	\$	2,047,689	\$	2,105,462	\$ 57,773	3 %

* NM indicates not meaningful percentage change (+/- 300%).

TOTAL UNRESTRICTED**BY ACCOUNT***(thousands of dollars)*

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 748,404	\$ 767,605	\$ 19,200	3 %
Sales and services, net	320,723	332,740	12,017	4 %
Grants and contracts	46,610	47,435	825	2 %
Other operating revenues	44,569	48,788	4,219	9 %
Total operating revenues	1,160,306	1,196,567	36,262	3 %
State appropriations	298,163	325,018	26,855	9 %
Federal appropriations	14,671	13,648	(1,024)	(7) %
Gifts and grants	73,728	59,885	(13,843)	(19) %
Investment income	2,030	2,089	60	3 %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	146	97	(50)	(34) %
Total nonoperating revenues	388,739	400,736	11,997	3 %
Fund balance resources	72,874	62,728	(10,147)	(14) %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 1,621,919	\$ 1,660,031	\$ 38,112	2 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 853,062	\$ 878,601	\$ 25,539	3 %
Services and supplies	388,325	415,956	27,631	7 %
Utilities	30,916	33,752	2,836	9 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	77,807	68,444	(9,363)	(12) %
Net transfers	271,809	263,178	(8,630)	(3) %
Total operating expenses	1,621,919	1,659,931	38,012	2 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	100	100	— %
Total nonoperating expenses	—	100	100	— %
Total uses by account	\$ 1,621,919	\$ 1,660,031	\$ 38,112	2 %

* NM indicates not meaningful percentage change (+/- 300%).

TOTAL UNRESTRICTED

BY PROGRAM

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 748,404	\$ 767,605	\$ 19,200	3 %
Sales and services, net	320,723	332,740	12,017	4 %
Grants and contracts	46,610	47,435	825	2 %
Other operating revenues	44,569	48,788	4,219	9 %
Total operating revenues	1,160,306	1,196,567	36,262	3 %
State appropriations	298,163	325,018	26,855	9 %
Federal appropriations	14,671	13,648	(1,024)	(7) %
Gifts and grants	73,728	59,885	(13,843)	(19) %
Investment income	2,030	2,089	60	3 %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	146	97	(50)	(34) %
Total nonoperating revenues	388,739	400,736	11,997	3 %
Fund balance resources	72,874	62,728	(10,147)	(14) %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 1,621,919	\$ 1,660,031	\$ 38,112	2 %

USES BY PROGRAM

Instruction	\$ 380,650	\$ 382,881	\$ 2,231	1 %
Research	141,242	152,784	11,543	8 %
Public service	90,230	93,029	2,800	3 %
Academic support	112,714	125,442	12,728	11 %
Student services	61,300	66,861	5,561	9 %
Institutional support	131,995	124,714	(7,281)	(6) %
Operations and maintenance	82,072	87,316	5,244	6 %
Scholarships and fellowships	73,959	67,994	(5,966)	(8) %
Auxiliary enterprises	275,948	295,830	19,882	7 %
Net transfers	271,809	263,178	(8,630)	(3) %
Total uses by program	\$ 1,621,919	\$ 1,660,031	\$ 38,112	2 %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED EDUCATIONAL AND GENERAL

BY ACCOUNT

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 730,850	\$ 748,875	\$ 18,025	2 %
Sales and services, net	15,687	16,318	631	4 %
Grants and contracts	40,928	41,286	359	1 %
Other operating revenues	32,918	34,044	1,125	3 %
Total operating revenues	820,383	840,523	20,140	2 %
State appropriations	224,915	249,416	24,501	11 %
Federal appropriations	—	—	—	— %
Gifts and grants	4	6	2	48 %
Investment income	9	9	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	146	82	(65)	(45)%
Total nonoperating revenues	225,075	249,513	24,438	11 %
Fund balance resources	64,180	53,895	(10,285)	(16)%
State capital appropriations	—	—	—	— %
Total resources by source	\$ 1,109,638	\$ 1,143,932	\$ 34,293	3 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 666,990	\$ 680,990	\$ 14,000	2 %
Services and supplies	187,388	204,985	17,597	9 %
Utilities	17,159	18,925	1,767	10 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	55,960	47,562	(8,398)	(15)%
Net transfers	182,142	191,469	9,327	5 %
Total operating expenses	1,109,638	1,143,932	34,293	3 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 1,109,638	\$ 1,143,932	\$ 34,293	3 %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED EDUCATIONAL AND GENERAL

BY PROGRAM

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 730,850	\$ 748,875	\$ 18,025	2 %
Sales and services, net	15,687	16,318	631	4 %
Grants and contracts	40,928	41,286	359	1 %
Other operating revenues	32,918	34,044	1,125	3 %
Total operating revenues	820,383	840,523	20,140	2 %
State appropriations	224,915	249,416	24,501	11 %
Federal appropriations	—	—	—	— %
Gifts and grants	4	6	2	48 %
Investment income	9	9	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	146	82	(65)	(45)%
Total nonoperating revenues	225,075	249,513	24,438	11 %
Fund balance resources	64,180	53,895	(10,285)	(16)%
State capital appropriations	—	—	—	— %
Total resources by source	\$ 1,109,638	\$ 1,143,932	\$ 34,293	3 %

USES BY PROGRAM

Instruction	\$ 376,535	\$ 378,758	\$ 2,222	1 %
Research	98,740	110,077	11,338	11 %
Public service	24,609	24,516	(93)	— %
Academic support	112,607	125,329	12,721	11 %
Student services	47,812	53,299	5,486	11 %
Institutional support	131,971	124,690	(7,281)	(6)%
Operations and maintenance	82,072	87,316	5,244	6 %
Scholarships and fellowships	52,115	47,115	(5,000)	(10)%
Auxiliary enterprises	1,034	1,362	328	32 %
Net transfers	182,142	191,469	9,327	5 %
Total uses by program	\$ 1,109,638	\$ 1,143,932	\$ 34,293	3 %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED PUBLIC SERVICE ACTIVITIES

BY ACCOUNT

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	13,709	14,561	852	6 %
Grants and contracts	5,682	6,148	466	8 %
Other operating revenues	154	321	167	109 %
Total operating revenues	19,545	21,030	1,485	8 %
State appropriations	73,248	75,601	2,354	3 %
Federal appropriations	14,671	13,648	(1,024)	(7)%
Gifts and grants	1	3	2	274 %
Investment income	19	20	1	8 %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	15	15	— %
Total nonoperating revenues	87,938	89,287	1,349	2 %
Fund balance resources	6,392	7,438	1,046	16 %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 113,875	\$ 117,755	\$ 3,881	3 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 77,768	\$ 82,329	\$ 4,561	6 %
Services and supplies	28,416	26,995	(1,421)	(5)%
Utilities	2,088	1,957	(131)	(6)%
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	6	7	—	5 %
Net transfers	5,597	6,368	771	14 %
Total operating expenses	113,875	117,655	3,781	3 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	100	100	— %
Total nonoperating expenses	—	100	100	— %
Total uses by account	\$ 113,875	\$ 117,755	\$ 3,881	3 %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED PUBLIC SERVICE ACTIVITIES

BY PROGRAM

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	13,709	14,561	852	6 %
Grants and contracts	5,682	6,148	466	8 %
Other operating revenues	154	321	167	109 %
Total operating revenues	19,545	21,030	1,485	8 %
State appropriations	73,248	75,601	2,354	3 %
Federal appropriations	14,671	13,648	(1,024)	(7)%
Gifts and grants	1	3	2	274 %
Investment income	19	20	1	8 %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	15	15	— %
Total nonoperating revenues	87,938	89,287	1,349	2 %
Fund balance resources	6,392	7,438	1,046	16 %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 113,875	\$ 117,755	\$ 3,881	3 %

USES BY PROGRAM

Instruction	\$ —	\$ 3	\$ 3	— %
Research	42,575	42,781	205	— %
Public service	65,620	68,514	2,893	4 %
Academic support	56	63	7	13 %
Student services	—	—	—	— %
Institutional support	24	24	—	1 %
Operations and maintenance	—	—	—	— %
Scholarships and fellowships	3	3	—	— %
Auxiliary enterprises	—	—	—	— %
Net transfers	5,597	6,368	771	14 %
Total uses by program	\$ 113,875	\$ 117,755	\$ 3,881	3 %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED AUXILIARY ENTERPRISES

BY ACCOUNT

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 17,554	\$ 18,729	\$ 1,175	7 %
Sales and services, net	291,327	301,861	10,534	4 %
Grants and contracts	—	—	—	— %
Other operating revenues	11,497	14,423	2,927	25 %
Total operating revenues	320,378	335,014	14,636	5 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	73,723	59,875	(13,848)	(19)%
Investment income	2,002	2,060	58	3 %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	75,725	61,936	(13,790)	(18)%
Fund balance resources	2,302	1,395	(908)	(39)%
State capital appropriations	—	—	—	— %
Total resources by source	\$ 398,406	\$ 398,344	\$ (62)	— %

USES BY ACCOUNT

Compensation and employee benefits	\$ 108,304	\$ 115,282	\$ 6,978	6 %
Services and supplies	172,521	183,976	11,455	7 %
Utilities	11,670	12,870	1,200	10 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	21,841	20,876	(966)	(4)%
Net transfers	84,070	65,341	(18,729)	(22)%
Total operating expenses	398,406	398,344	(62)	— %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 398,406	\$ 398,344	\$ (62)	— %

* NM indicates not meaningful percentage change (+/- 300%).

UNRESTRICTED AUXILIARY ENTERPRISES

BY PROGRAM

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ 17,554	\$ 18,729	\$ 1,175	7 %
Sales and services, net	291,327	301,861	10,534	4 %
Grants and contracts	—	—	—	— %
Other operating revenues	11,497	14,423	2,927	25 %
Total operating revenues	320,378	335,014	14,636	5 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	73,723	59,875	(13,848)	(19) %
Investment income	2,002	2,060	58	3 %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	75,725	61,936	(13,790)	(18) %
Fund balance resources	2,302	1,395	(908)	(39) %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 398,406	\$ 398,344	\$ (62)	— %

USES BY PROGRAM

Instruction	\$ 4,115	\$ 4,120	\$ 5	— %
Research	(74)	(74)	—	— %
Public service	—	—	—	— %
Academic support	51	51	—	— %
Student services	13,488	13,563	75	1 %
Institutional support	—	—	—	— %
Operations and maintenance	—	—	—	— %
Scholarships and fellowships	21,841	20,876	(966)	(4) %
Auxiliary enterprises	274,914	294,468	19,554	7 %
Net transfers	84,070	65,341	(18,729)	(22) %
Total uses by program	\$ 398,406	\$ 398,344	\$ (62)	— %

* NM indicates not meaningful percentage change (+/- 300%).

TOTAL RESTRICTED**BY ACCOUNT***(thousands of dollars)*

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	292,502	331,003	38,501	13 %
Other operating revenues	—	—	—	— %
Total operating revenues	292,502	331,003	38,501	13 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	85,685	93,570	7,885	9 %
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	85,685	93,570	7,885	9 %
Fund balance resources	—	2,080	2,080	— %
State capital appropriations	47,583	18,778	(28,805)	(61)%
Total resources by source	\$ 425,770	\$ 445,430	\$ 19,660	5 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 116,596	\$ 128,931	\$ 12,335	11 %
Services and supplies	130,479	152,775	22,296	17 %
Utilities	183	217	34	19 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	131,366	153,566	22,200	17 %
Net transfers	47,146	9,942	(37,204)	(79)%
Total operating expenses	425,770	445,430	19,660	5 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 425,770	\$ 445,430	\$ 19,660	5 %

* NM indicates not meaningful percentage change (+/- 300%).

TOTAL RESTRICTED**BY PROGRAM***(thousands of dollars)*

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	292,502	331,003	38,501	13 %
Other operating revenues	—	—	—	— %
Total operating revenues	292,502	331,003	38,501	13 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	85,685	93,570	7,885	9 %
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	85,685	93,570	7,885	9 %
Fund balance resources	—	2,080	2,080	— %
State capital appropriations	47,583	18,778	(28,805)	(61)%
Total resources by source	\$ 425,770	\$ 445,430	\$ 19,660	5 %

USES BY PROGRAM

Instruction	\$ 9,992	\$ 12,226	\$ 2,234	22 %
Research	215,840	243,559	27,719	13 %
Public service	15,868	17,436	1,568	10 %
Academic support	3,378	5,677	2,299	68 %
Student services	967	1,249	281	29 %
Institutional support	3,153	3,621	467	15 %
Operations and maintenance	6	22	16	251 %
Scholarships and fellowships	129,420	151,692	22,272	17 %
Auxiliary enterprises	—	8	8	— %
Net transfers	47,146	9,942	(37,204)	(79)%
Total uses by program	\$ 425,770	\$ 445,430	\$ 19,660	5 %

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED SPONSORED PROGRAMS

BY ACCOUNT

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	198,000	220,000	22,000	11 %
Other operating revenues	—	—	—	— %
Total operating revenues	198,000	220,000	22,000	11 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	—	—	—	— %
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	—	—	—	— %
Fund balance resources	—	—	—	— %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 198,000	\$ 220,000	\$ 22,000	11 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 89,039	\$ 95,797	\$ 6,758	8 %
Services and supplies	106,367	122,164	15,798	15 %
Utilities	—	—	—	— %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	2,595	2,039	(556)	(21)%
Net transfers	—	—	—	— %
Total operating expenses	198,000	220,000	22,000	11 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 198,000	\$ 220,000	\$ 22,000	11 %

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED SPONSORED PROGRAMS

BY PROGRAM

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	198,000	220,000	22,000	11 %
Other operating revenues	—	—	—	— %
Total operating revenues	198,000	220,000	22,000	11 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	—	—	—	— %
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	—	—	—	— %
Fund balance resources	—	—	—	— %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 198,000	\$ 220,000	\$ 22,000	11 %

USES BY PROGRAM

Instruction	\$ 1,377	\$ 1,428	\$ 51	4 %
Research	186,342	208,955	22,613	12 %
Public service	10,281	9,617	(664)	(6)%
Academic support	—	—	—	— %
Student services	—	—	—	— %
Institutional support	—	—	—	— %
Operations and maintenance	—	—	—	— %
Scholarships and fellowships	—	—	—	— %
Auxiliary enterprises	—	—	—	— %
Net transfers	—	—	—	— %
Total uses by program	\$ 198,000	\$ 220,000	\$ 22,000	11 %

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED SCHOLARSHIPS AND STUDENT AID

BY ACCOUNT

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	83,600	95,126	11,526	14 %
Other operating revenues	—	—	—	— %
Total operating revenues	83,600	95,126	11,526	14 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	45,480	53,718	8,238	18 %
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	45,480	53,718	8,238	18 %
Fund balance resources	—	(165)	(165)	— %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 129,080	\$ 148,679	\$ 19,599	15 %

USES BY ACCOUNT

Compensation and employee benefits	\$ 407	\$ 334	\$ (73)	(18)%
Services and supplies	227	155	(72)	(32)%
Utilities	—	—	—	— %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	128,447	150,557	22,111	17 %
Net transfers	—	(2,367)	(2,367)	— %
Total operating expenses	129,080	148,679	19,599	15 %
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 129,080	\$ 148,679	\$ 19,599	15 %

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED SCHOLARSHIPS AND STUDENT AID

BY PROGRAM

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	83,600	95,126	11,526	14 %
Other operating revenues	—	—	—	— %
Total operating revenues	83,600	95,126	11,526	14 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	45,480	53,718	8,238	18 %
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	45,480	53,718	8,238	18 %
Fund balance resources	—	(165)	(165)	— %
State capital appropriations	—	—	—	— %
Total resources by source	\$ 129,080	\$ 148,679	\$ 19,599	15 %

USES BY PROGRAM

Instruction	\$ 590	\$ 507	\$ (83)	(14)%
Research	268	284	16	6 %
Public service	4	4	—	— %
Academic support	—	—	—	— %
Student services	—	8	8	— %
Institutional support	67	18	(50)	(74)%
Operations and maintenance	—	—	—	— %
Scholarships and fellowships	128,151	150,225	22,074	17 %
Auxiliary enterprises	—	—	—	— %
Net transfers	—	(2,367)	(2,367)	— %
Total uses by program	\$ 129,080	\$ 148,679	\$ 19,599	15 %

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED OTHER

BY ACCOUNT

(thousands of dollars)

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	10,902	15,877	4,975	46 %
Other operating revenues	—	—	—	— %
Total operating revenues	10,902	15,877	4,975	46 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	40,205	39,852	(352)	(1)%
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	40,205	39,852	(352)	(1)%
Fund balance resources	—	2,244	2,244	— %
State capital appropriations	47,583	18,778	(28,805)	(61)%
Total resources by source	\$ 98,690	\$ 76,751	\$ (21,939)	(22)%

USES BY ACCOUNT

Compensation and employee benefits	\$ 27,151	\$ 32,800	\$ 5,649	21 %
Services and supplies	23,886	30,456	6,570	28 %
Utilities	183	217	34	19 %
Depreciation and amortization	—	—	—	— %
Scholarships and fellowships	325	970	645	198 %
Net transfers	47,146	12,309	(34,837)	(74)%
Total operating expenses	98,690	76,751	(21,939)	(22)%
Interest on capital asset related debt	—	—	—	— %
Loss on disposal of capital assets	—	—	—	— %
Refunds to grantors	—	—	—	— %
Facilities and administrative remittances to the State	—	—	—	— %
Total nonoperating expenses	—	—	—	— %
Total uses by account	\$ 98,690	\$ 76,751	\$ (21,939)	(22)%

* NM indicates not meaningful percentage change (+/- 300%).

RESTRICTED OTHER**BY PROGRAM***(thousands of dollars)*

Description	FY2025-26 Approved Budget	FY2026-27 Proposed Budget	Increase/ Decrease	Percent Change
RESOURCES BY SOURCE				
Student tuition and fees, net	\$ —	\$ —	\$ —	— %
Sales and services, net	—	—	—	— %
Grants and contracts	10,902	15,877	4,975	46 %
Other operating revenues	—	—	—	— %
Total operating revenues	10,902	15,877	4,975	46 %
State appropriations	—	—	—	— %
Federal appropriations	—	—	—	— %
Gifts and grants	40,205	39,852	(352)	(1)%
Investment income	—	—	—	— %
Other nonoperating revenues	—	—	—	— %
Proceeds from the sale of capital assets	—	—	—	— %
Total nonoperating revenues	40,205	39,852	(352)	(1)%
Fund balance resources	—	2,244	2,244	— %
State capital appropriations	47,583	18,778	(28,805)	(61)%
Total resources by source	\$ 98,690	\$ 76,751	\$ (21,939)	(22)%

USES BY PROGRAM

Instruction	\$ 8,026	\$ 10,291	\$ 2,265	28 %
Research	29,230	34,320	5,090	17 %
Public service	5,583	7,815	2,232	40 %
Academic support	3,378	5,677	2,299	68 %
Student services	967	1,240	273	28 %
Institutional support	3,086	3,603	517	17 %
Operations and maintenance	6	22	16	251 %
Scholarships and fellowships	1,268	1,466	198	16 %
Auxiliary enterprises	—	8	8	— %
Net transfers	47,146	12,309	(34,837)	(74)%
Total uses by program	\$ 98,690	\$ 76,751	\$ (21,939)	(22)%

* NM indicates not meaningful percentage change (+/- 300%).