



CLEMSON UNIVERSITY BUDGET

FISCAL YEAR 2021–2022



Introduction

Clemson University continues to be a leader in academics, research, and athletics. This past year was unlike any other in higher education and Clemson rose to the challenge with distinction. Despite the global disruption caused by COVID-19, Clemson provided in-person instruction for most of the year, provided on-campus housing and dining services, and held athletic events on campus. As a result of these successes and the generous support from State and Federal government, FY21 projects to be another strong year.

Financially, the University was again recognized for disciplined financial management, resiliency, and excellent operating discipline by all three agencies who affirmed our bond rating this year.

Academically, Clemson continues to be recognized for its outstanding quality, ranking among the Top-30 public universities and as a Research 1 university. Clemson continues to create strong student outcomes with an 85 percent 6-year graduation rate, far exceeding the national average of 62 percent. The relevance of a Clemson degree is evident in the fact that more than 90 percent of surveyed graduates are either employed full-time, enrolling in graduate school, or participating in service/military organizations within six months of graduation.

These outcomes, coupled with modest out-of-pocket costs for in-state students, offer our families an extraordinarily strong value proposition, with Clemson ranking in the top nine percent (in-state) and top 15 percent (out-of-state) as noted within the 2019 College ROI report.

COVID-19 may have impacted some aspects of the University's operations this year; however, attention to these key areas of excellence and value never wavered. As we wrap up FY21 and shift into FY22, the University will continue to drive and deliver on these critical success metrics by powering out of the pandemic while remaining focused on efficiency and affordability.

Budget Highlights

Over the past year, Finance and Operations has been particularly focused on transparency and accountability, providing real-time decision-making financial tools to University leadership. The FY22 budget represents a continuation of those efforts, and for the first time, presents the budget in a GAAP/GASB compatible format that mirrors the University's financial statements.

This GAAP/GASB view represents a best-estimate of "actuals" — the actual performance for FY21 and estimated FY22 performance. Out of necessity, these estimates require assumptions about performance that has not yet occurred. Final FY21 performance will be reported in the University's audit, and FY22 performance will depend on activity during the year; however, this view does provide greater visibility into the financial impact of the proposed budget. Over the next year, the University will further refine its budget infrastructure and processes to enable greater accountability and active financial management.

Coming off a year of exceptional uncertainty, the FY22 budget in many ways reflects a "steady-state" budget with an intentional, selective reversion to "normal" operations. Not all activities are expected to return to previous levels, but as students, faculty, staff, and visitors return to campus full-time, certain activities will recommence. Student auxiliaries and athletics revenues are expected to recover from impacts of COVID-19 along with increased expenses to provide additional services.

Changes in the E&G budget are more modest. The University is in the process of refreshing its *ClemsonForward* strategic plan for relevance in a post-pandemic world, but modest investments are anticipated in FY22 as that work continues. For FY22, the University froze tuition and mandatory fees for undergraduate students, made possible by generous State tuition mitigation funding. While undergraduate tuition rates did not increase, continued strong student demand, and increases in certain graduate programs are expected to result in higher tuition and fee revenue.

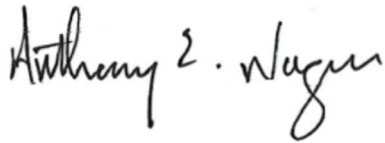
While revenues are expected to increase and operations are expected to return to normal, the administration remains focused on expense control and efficiency. The University will focus on controlling compensation growth and overhead expenses through Institutional Excellence to drive down administrative costs while also improving the quality of services. Institutional Excellence will also ensure the strategic allocation of resources to invest in Clemson's highest and best priorities, focus on the University's core value propositions, and invest in the financial engines which drive future financial results.

As always, **quality, efficiency and relevance** will remain the University's guiding principles as the institution implements the FY22 budget— powering out of the pandemic.

Details of the budget in the following report are the result of rigorous planning and effort to provide the administration and the Board with enhanced visibility into the University's financial picture.

I would like to thank the entire team, especially the Budget Office, for the exceptional work represented by delivering this insightful analysis and financially prudent budget.

Sincerely,

A handwritten signature in black ink that reads "Anthony E. Wagner". The signature is written in a cursive, flowing style.

Anthony E. Wagner,
Executive Vice President for Finance and Operations



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Disclaimer

The following information is being provided by Clemson University (the "University") and is not made in connection with a purchase or sale of securities and accordingly is not intended to contain all information material to a decision to purchase or sell obligations of the University. Furthermore, unless otherwise indicated, the information included herein is either a forecast as to a future result or unaudited information and should be treated accordingly. Those forward-looking statements, including forecasts, projections, and estimates, are based on currently available information, expectations, estimates, assumptions, and projections, and management's judgment about future enrollment, expenses of operations, and general economic conditions. The forward-looking statements are not guarantees of future performance. Actual results may vary materially and adversely from what is contained in a forward-looking statement. Factors which may cause results different from those expected or anticipated include, among others, epidemics or pandemics, such as COVID-19, and executive or administrative orders related thereto, decreases in student enrollment, reductions in student demands for housing, increases in housing competition, increases in costs of operation, decreases in levels of State of South Carolina financial support, general economic and business conditions, and various other events, conditions, and circumstances, many of which are beyond the control of the University. As a result, the forward-looking statements based on those assumptions also could be incorrect, and actual results may differ materially and adversely from any results indicated or suggested by those assumptions. In providing this information, the University does not make any representation with respect to the materiality of the information herein to any investor. This information speaks only as of its date the University is not under any obligation to update this information except to the extent the information contained herein is also provided in accordance with existing or future University disclosure obligations.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Overview of the FY 2021-22 Budget and Financial Analysis

Clemson University is pleased to introduce a redesigned view of its proposed budget accompanied by relevant analytical insights. The objective of this redesign is to provide a consistent presentation to the way the University reports year-end performance in its audited financial statements. Also, this redesigned view facilitates the communication of potential impacts the proposed budget may have on financial performance in the coming year. The proposed FY 2021-22 budget is compared to the estimates of the University's projected FY 2020-21 year-end financial results as indicated in the Statement of Revenues, Expenses and Changes in Net Position (SRECNA).

The connection of the University budget to a projected financial statement view is a major, multi-year initiative for Finance and Operations. This year represents the first phase of the redesign in our reporting of the FY 2021-22 budget as we work the current budget framework to its projected financial statement equivalent. Going forward, the administration will continue to refine this process through the implementation of a new budget system as well as closer coordination between the budget and accounting functions within the administration. This initiative is expected to take several years but will result in greater accountability and transparency and will enable more rigorous and real-time business planning and decision making.

The University has a decentralized budget model, which creates variability in the budgeting process. Additionally, certain aspects of the projected financial statements, such as endowment earnings and non-cash expenditures related to the State's retirement and pension system, are estimated but are indeterminable with certainty at the time of this document. Therefore, the analytical review described below along with the SRECNA presentation of the budget is expected to provide a directional, best-estimate but imperfect picture of what FY 2021-22 actual financial results may be.

Total Revenues – increase of \$65.1 million

- Operating revenues are expected to increase by \$88.6 million based on the following:
 - Student tuition and fees are expected to increase \$16.4 million because of projected FY 2021-22 growth in undergraduate enrollment. In FY 2021-22, undergraduate fees were frozen for both in-state and out-of-state students. There was a 3% increase for certain graduate programs. Undergraduate enrollment growth for FY 2021-22 is budgeted to exceed 2.0%.
 - Sales and services revenues are expected to increase by \$51.9 million, driven by anticipated increases to Athletics tickets sales of \$24.9 million and anticipated growth of \$25.6 million as Housing and Dining return to normal operations. Non-pledged auxiliary revenues, for example the Department of Health and Human Services (DHHS) contract, are expected to increase by \$2.3 million. Sales and services of educational activities are expected to increase by \$4.9 million, mostly due to previously cancelled camps for the Youth Learning Institute being reinstated. These increases are partially offset by a reduction of \$5.8 million in other sales and services revenue.
 - Grants and contracts revenues are expected to increase by \$11.1 million. Federal grants and contracts are expected to increase because the University has received several federally sponsored research awards. Other federal grants and contracts increases are driven by higher GI Bill, Work Study and Supplemental Educational Opportunity Grant (SEOG) funds. Net change in non-federal grants and contracts is less than \$1.0 million.
 - Other operating revenues are expected to increase by \$9.2 million as testing, registration, orientation, and other fees are expected to increase back to normal levels.

- Nonoperating revenues are expected to decrease by \$23.5 million, based on the following:
 - State appropriations are expected to increase by \$14.1 million. Education & General (E&G) and Public Service (PSA) activities from base appropriations are expected to increase by \$10.0 million and \$4.1 million respectively. Drivers for E&G increases include \$6.5 million tuition mitigation, \$2.2 million partial funding for a cost-of-living increase and \$1.3 million for health and retirement. State funding for PSA is expected to increase by \$4.1 million reflecting additional support for cost-of-living increase, health and retirement, \$1.1 million extension programing and \$1.4 million critical fruit and vegetable research.
 - Federal appropriations are expected to increase by \$4.6 million. \$2.5 million is increased federal authorization for the University's land-grant Smith Lever, Hatch, McIntire Stennis, Expanded Food and Nutrition Programs and Renewable Resources Extension Act before awards expire. \$2.1 million is reflective of increased spending due to slower than expected spending in FY 2020-21.
 - Gifts and Grants revenues are expected to decrease by \$20.7 million. The University is expected to recognize \$36.2 million in stimulus funding from the Higher Education Emergency Relief Fund III (HEERF-III), which is \$35.6 million less than the aid received in FY 2020-21. In addition, the University expects a reduction in transferred gifts from IPTAY totaling an estimated \$11.5 million. These decreases are offset by expected increases in endowment and other restricted activity of \$26.4 million.
 - Investment income, including interest and endowment income, is expected to decrease by \$21.6 million based on a conservative long-range average return.

Total Expenses – increase of \$97.4 million

- Operating expenses are expected to increase by \$98.1 million, based on the following:
 - Compensation and employee benefits are expected to increase by \$18.4 million. Driving the increase are (1) net pension and retiree health benefit expenses of \$15.0 million, (2) enrollment hires for faculty and strategic investments of \$12.0 million, (3) \$12.5 million for an assumed state-mandated 2.5% cost of living adjustment. These Increases listed above are offset by (1) lower projected fringe costs of \$6.6 million due to a true-up of previous fringe rate calculations and (2) the impact of strategically managing hiring and personnel actions of \$13.0 million.
 - Services and supplies expenses are expected to increase by \$71.3 million. This includes a travel expense increase of \$7.7 million, expected purchasing inflation of \$8.0 million, increases in contractual services, utilities, other and general and administrative expenses for Housing and Dining of \$26.4 million, and increases of \$18.7 million in Athletics. Anticipated increases to Housing and Dining are driven by \$7.4 million in Aramark fees, \$5.5 million in utility costs, and \$0.7 million First Transit expenses all funding the University's return to normal activities. Anticipated increases in Athletics are driven by \$7.3 million in travel, \$2.6 million in recruiting costs, and \$2.7 million marketing and promotions expenses. Like compensation and employee benefits, Clemson will be closely monitoring increases in services and supplies.
 - Utilities expenses are expected to increase by \$0.3 million, mostly due to anticipated commodity cost increases and infrastructure projects offset by higher projected recoveries and benefits from energy savings projects.
 - Depreciation expense is expected to increase by \$0.8 million due to various improvement projects and spending associated with approved capital projects.
 - Scholarship and fellowship expenses are expected to increase by \$7.4 million due to HEERF-III funded emergency student aid grant disbursements of \$11.3 million offset by changes in net scholarship allowance adjustments of \$1.8 million.

- Nonoperating expenses are expected to decrease by \$0.7 million, based on the following:
 - Interest on capital asset related debt is expected to decrease by \$0.8 million due to the amortization of the existing debt portfolio, which was offset by subsequent new interest expense upon the issuance of Series 2021 State Institution Bonds associated with the Wastewater Treatment Plant.
 - Losses on disposal of capital assets, refunds to grantors, and facilities and administrative costs remitted to the state are projected to increase collectively by \$0.05 million. These items are more difficult to project and therefore are projected based on past trends.

- Net position is expected to increase by \$120.5 million, based on the following:
 - Estimated \$52.5 million of revenues in excess of expenses. These net revenues are reinvested in programming, facilities, and the educational mission of the University.
 - State capital appropriations are expected to increase by \$51.6 million, driven by E&G increases of \$47.6 million in repair and maintenance funding and non-recurring \$1.0 million in rural health programming support. For PSA, an additional \$1.0 million and \$2.0 million are projected for Sandhill Recreation Research and Extension Building Repairs and Pee Dee Research and Education Center Greenhouse Construction, respectively.
 - Capital grants and gifts are expected to total \$16.3 million as giving is expected to return to normal levels.
 - A \$0.02 million increase in additions to existing endowments is expected due to individual donor gifts.

Conclusion

As mentioned above, the redesigned presentation, and the budget analytics that drive it, will enhance real-time, rigorous, business planning and decision making. The proposed FY 2021-22 budget includes GAAP/GASB compatible projections mapped to the SRECNA to assure careful monitoring of financial results. The following schedules have yet to be converted to a GAAP/GASB compatible format but the conversion will be possible with the implementation of a new budget system in the coming year.

**Condensed Summary of Net Revenues, Expenses
and Changes in Net Position (*thousands of dollars*)**

| Description | FY 2021-22 Proposed Budget | FY 2020-21 Projected Actuals | Increase/ Decrease | Percent Change |
|--|---|---|-------------------------------|---------------------------|
| Revenues: | | | | |
| Student tuition and fees, net | \$ 495,695 | \$ 479,249 | \$ 16,446 | 3.43% |
| Sales and services, net | 225,160 | 173,300 | 51,860 | 29.92% |
| Grants and contracts | 200,247 | 189,177 | 11,070 | 5.85% |
| Other operating revenues | 38,152 | 28,891 | 9,260 | 32.05% |
| Total operating revenues | 959,254 | 870,617 | 88,637 | 10.18% |
| State appropriations | 157,203 | 143,149 | 14,054 | 9.82% |
| Federal appropriations | 16,000 | 11,360 | 4,640 | 40.85% |
| Gifts and Grants | 157,727 | 178,398 | (20,671) | -11.59% |
| Investment Income | 39,589 | 61,219 | (21,630) | -35.33% |
| Other nonoperating revenues | 500 | 357 | 143 | 40.02% |
| Proceeds from the sale of capital assets | - | - | - | - |
| Total nonoperating revenues | 371,019 | 394,482 | (23,464) | -5.95% |
| Total revenues | 1,330,272 | 1,265,099 | 65,173 | 5.15% |
| Expenses: | | | | |
| Compensation and employee benefits | 747,154 | 728,785 | 18,369 | 2.52% |
| Services and supplies | 362,346 | 291,046 | 71,301 | 24.50% |
| Utilities | 19,614 | 19,294 | 320 | 1.66% |
| Depreciation | 68,529 | 67,766 | 763 | 1.13% |
| Scholarships and fellowships | 56,038 | 48,647 | 7,392 | 15.19% |
| Total operating expenses | 1,253,682 | 1,155,536 | 98,145 | 8.49% |
| Interest on capital asset related debt | 23,079 | 23,846 | (767) | -3.22% |
| Loss on disposal of capital assets | 510 | 217 | 293 | 134.94% |
| Refunds to grantors | 246 | 486 | (240) | -49.45% |
| Facilities and administrative remittances to the State | 250 | 252 | (2) | -0.94% |
| Total nonoperating Expenses | 24,085 | 24,802 | (717) | -2.89% |
| Total expenses | 1,277,767 | 1,180,338 | 97,428 | 8.25% |
| Gain before other revenues, expenses, gains or losses | 52,506 | 84,761 | | |
| State capital appropriations | 51,620 | - | | |
| Capital grants and gifts | 16,313 | 7,114 | | |
| Additions to permanent endowments | 54 | 32 | | |
| Change in net position | 120,493 | 91,907 | | |
| Net position, beginning of year | 503,269 | 326,601 | 176,668 | 54.09% |
| Net position, end of year | 676,268 | 503,269 | 172,999 | 34.37% |

Comparison of Financial Statement View to Budget View

The preceding pages provide a redesigned view of the budget which mirrors the University's year-end financial statements (SRECNA). The following pages present a traditional presentation of the budget, which is a "budget view" and compares to previously approved budgets. There are several key differences between these two presentation views. Over time, as part of the administration's continued refinement of the budget process, these two views are expected to converge to a unified view.

The main differences between these two views are as follows:

- The traditional budget view is balanced, with revenues equaling expenses whereas the financial statement view recognizes estimated differences between revenues and expenses.
- The traditional budget view does not include accounting (GASB) adjustments applied to reach the financial statement view. These include adjustments such as scholarship allowance, pension and OPEB, and capitalization of equipment purchases. For example, the traditional budget view presents gross tuition and fees, whereas the SRECNA presents those fees on a net basis for the financial statements.
- The traditional budget view does not include all activities of the University, such as capitalization of equipment, interest and endowment income projections, and net pension liability. The financial statement view adjusts the budget to include these additional activities.
- The FY 2020-21 budget was intentionally conservative and therefore by comparison will have notable variances to the projected FY 2021-22 financial statement view and to the FY 2021-22 budget.
 - FY 2020-21 budget assumed a \$25 million decrease in student tuition and fees driven by COVID-19 impacts, whereas FY 2020-21 actual tuition and fees increased.
 - FY 2020-21 budget conservatively assumed no stimulus, whereas FY 2020-21 actual stimulus funding was \$71.7 million.
 - FY 2020-21 budget assumed no Fall revenues for housing and dining, but the University did generate some revenues.

Delegation of Authority to the Administration

In approving budgets, the Board of Trustees recognizes that (1) amounts budgeted as income are estimates and are subject to change, (2) amounts budgeted for expenditures are a reflection of plans and workload estimates at the time the budget is prepared, (3) the dynamic environment of a research university results in changes as a normal course of business and thus requires adjustments in plans, programs, estimates and budget items. To provide for continuity and essential flexibility in operations, the Board of Trustees reaffirms the delegation of necessary authority to the President to act in all matters and to the Executive Vice President for Finance & Operations to act in fiscal, contractual and other business matters, including specifically, authority to negotiate and make timely changes in contracts, to approve transfers and expenditures of funds permitted in the General Appropriations Act, including those funds commonly referred to as “contribution or gift funds” to be retained at the University, to adjust operating, permanent improvement and other income and expenditure items, and to take such other actions considered necessary in fiscal, contractual or other business matters in response to changing conditions and estimates.

SUMMARY REVENUE AND EXPENSE BY ACCOUNT BUDGET

Details follow on pages 16-29

(dollars in thousands)

| | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change |
|---|----------------------------------|----------------------------------|-------------------|--------------------------------------|----------------------------------|----------------------------------|-------------------|
| Operating Resources | | | | Operating Uses | | | |
| Unrestricted Revenue: | | | | Unrestricted Expense: | | | |
| State Appropriation | \$157,203 | \$143,149 | 9.8% | Compensation and Benefits: | | | |
| Federal Appropriation | 16,000 | 13,500 | 18.5% | Faculty and Unclassified Staff | \$220,155 | \$210,164 | 4.8% |
| Student Fees | 541,858 | 479,764 | 12.9% | Classified Staff | 130,498 | 122,534 | 6.5% |
| Facilities and Administrative Cost Recoveries | 19,982 | 21,011 | -4.9% | Other Wages | 73,336 | 70,693 | 3.7% |
| Sales and Services | 243,114 | 191,717 | 26.8% | Fringe Benefits | 155,740 | 155,304 | 0.3% |
| Other University Generated | 86,982 | 99,750 | -12.8% | Total Compensation and Benefits | 579,729 | 558,695 | 3.8% |
| Total Unrestricted Revenue | 1,065,139 | 948,891 | 12.3% | Operating Costs | 463,759 | 397,501 | 16.7% |
| Fund Balance Resources | 68,722 | 71,846 | -4.3% | Net Transfers | 103,936 | 65,775 | 58.0% |
| Total Unrestricted and Fund Balance | | | | Recoveries | (82,286) | (73,080) | 12.6% |
| Resources | 1,133,861 | 1,020,737 | 11.1% | Current Unrestricted Expense | 1,065,139 | 948,891 | 12.3% |
| | | | | Projected Fund Balance Expenditures | 68,722 | 71,846 | -4.3% |
| | | | | Total Unrestricted Expense | 1,133,861 | 1,020,737 | 11.1% |
| | | | | | | | |
| Restricted Revenue: | | | | Restricted Expense: | | | |
| State Higher Education Grants | 121,384 | 68,250 | 77.9% | Compensation and Benefits: | | | |
| Financial Aid-Grants and Contracts and | | | | Faculty and Unclassified Staff | 17,366 | 14,296 | 21.5% |
| Other Revenues | 51,677 | 37,512 | 37.8% | Classified Staff | 4,028 | 3,512 | 14.7% |
| Grants and Contracts | 185,989 | 138,443 | 34.3% | Other Wages | 35,865 | 31,019 | 15.6% |
| Other Restricted Revenue | 3,486 | 3,506 | -0.6% | Fringe Benefits | 21,657 | 18,964 | 14.2% |
| Total Restricted Revenue | 362,536 | 247,711 | 46.4% | Total Compensation and Benefits | 78,915 | 67,791 | 16.4% |
| | | | | Operating Costs | 224,668 | 179,741 | 25.0% |
| Total Revenue and Fund Balance | | | | Net Transfers | 58,953 | 179 | 32835% |
| Resources | 1,496,397 | 1,268,448 | 18.0% | Recoveries | - | - | 0.0% |
| | | | | Total Restricted Expense | 362,536 | 247,711 | 46.4% |
| | | | | | | | |
| Noncash Resources: | | | | Total Expense | 1,496,397 | 1,268,448 | 18.0% |
| Noncash Resources | 62,532 | 63,864 | -2.1% | | | | |
| | | | | Noncash Uses: | | | |
| Total Noncash Revenue | 62,532 | 63,864 | -2.1% | Graduate and Undergraduate Waivers | 30,532 | 30,500 | 0.1% |
| | | | | Fringe Benefits - Graduate Assistant | | | |
| | | | | Differential | 32,000 | 33,364 | -4.1% |
| | | | | Total Noncash Uses | 62,532 | 63,864 | -2.1% |
| | | | | | | | |
| Total Operating Resources | \$1,558,928 | \$1,332,312 | 17.0% | Total Operating Uses | \$1,558,928 | \$1,332,312 | 17.0% |

SUMMARY REVENUE AND EXPENSE BY PROGRAM BUDGET Details follow on pages 16-29

(dollars in thousands)

| | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change |
|---|----------------------------------|----------------------------------|-------------------|--------------------------------------|----------------------------------|----------------------------------|-------------------|
| Operating Resources | | | | Operating Uses | | | |
| Unrestricted Revenue: | | | | Unrestricted Expense: | | | |
| State Appropriation | \$157,203 | \$143,149 | 9.8% | Instruction | \$280,554 | \$259,218 | 8.2% |
| Federal Appropriation | 16,000 | 13,500 | 18.5% | Research | 123,432 | 108,381 | 13.9% |
| Student Fees | 541,858 | 479,764 | 12.9% | Public Service | 67,713 | 62,989 | 7.5% |
| Facilities and Administrative Cost Recoveries | 19,982 | 21,011 | -4.9% | Academic Support | 79,085 | 73,871 | 7.1% |
| Sales and Services | 243,114 | 191,717 | 26.8% | Institutional Support | 70,756 | 67,257 | 5.2% |
| Other University Generated | 86,982 | 99,750 | -12.8% | Student Services | 50,598 | 49,539 | 2.1% |
| Total Unrestricted Revenue | 1,065,139 | 948,891 | 12.3% | Auxiliary Enterprises | 205,227 | 182,973 | 12.2% |
| Fund Balance Resources | 68,722 | 71,846 | -4.3% | Scholarships and Fellowships | 27,607 | 29,910 | -7.7% |
| Total Unrestricted and Fund Balance Resources | 1,133,861 | 1,020,737 | 11.1% | Operation and Maintenance | 56,232 | 48,978 | 14.8% |
| | | | | Net Transfers | 103,936 | 65,775 | 58.0% |
| | | | | Current Unrestricted Expense | 1,065,139 | 948,891 | 12.3% |
| | | | | Projected Fund Balance Expenditures | 68,722 | 71,846 | -4.3% |
| | | | | Total Unrestricted Expense | 1,133,861 | 1,020,737 | 11.1% |
| | | | | | | | |
| Restricted Revenue: | | | | Restricted Expense: | | | |
| State Higher Education Grants | 121,384 | 68,250 | 77.9% | Instruction | 9,981 | 5,804 | 72.0% |
| Financial Aid-Grants and Contracts and Other Revenues | 51,677 | 37,512 | 37.8% | Research | 124,571 | 111,097 | 12.1% |
| Grants and Contracts | 185,989 | 138,443 | 34.3% | Public Service | 15,453 | 14,959 | 3.3% |
| Other Restricted Revenue | 3,486 | 3,506 | -0.6% | Academic Support | 2,618 | 2,460 | 6.4% |
| Total Restricted Revenue | 362,536 | 247,711 | 46.4% | Institutional Support | 7,269 | 4,692 | 54.9% |
| | | | | Student Services | 3,138 | 300 | 946.0% |
| | | | | Auxiliary Enterprises | 7 | 822 | -99.2% |
| | | | | Scholarships and Fellowships | 140,529 | 107,383 | 30.9% |
| | | | | Operation and Maintenance | 17 | 15 | 10.3% |
| | | | | Net Transfers | 58,953 | 179 | 32835% |
| | | | | Total Restricted Expense | 362,536 | 247,711 | 46.4% |
| | | | | | | | |
| Total Revenue and Fund Balance Resources | 1,496,397 | 1,268,448 | 18.0% | Total Expense | 1,496,397 | 1,268,448 | 18.0% |
| | | | | | | | |
| Noncash Resources: | | | | Noncash Uses | | | |
| Noncash Resources | 62,532 | 63,864 | -2.1% | Graduate and Undergraduate Waivers | 30,532 | 30,500 | 0.1% |
| | | | | Fringe Benefits - Graduate Assistant | | | |
| Total Noncash Revenue | 62,532 | 63,864 | -2.1% | Differential | 32,000 | 33,364 | -4.1% |
| | | | | Total Noncash Uses | 62,532 | 63,864 | -2.1% |
| | | | | | | | |
| Total Operating Resources | \$1,558,928 | \$1,332,312 | 17.0% | Total Operating Uses | \$1,558,928 | \$1,332,312 | 17.0% |

Operating Resources by Source

(dollars in thousands)

| | Educational and General | | | Public Service Activities | | | Auxiliary Enterprises | | | Total Unrestricted | | |
|--|----------------------------------|----------------------------------|-------------------|----------------------------------|----------------------------------|-------------------|----------------------------------|----------------------------------|-------------------|----------------------------------|----------------------------------|-------------------|
| | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change |
| Unrestricted Revenue: | | | | | | | | | | | | |
| State Appropriation | \$105,305 | \$95,282 | 10.5% | \$51,897 | \$47,867 | 8.4% | \$- | \$- | - | \$157,203 | \$143,149 | 9.8% |
| Federal Appropriation | - | - | - | 16,000 | 13,500 | 18.5% | - | - | - | 16,000 | 13,500 | 18.5% |
| Student Fees | 533,443 | 471,349 | 13.2% | - | - | - | 8,415 | 8,415 | 0.0% | 541,858 | 479,764 | 12.9% |
| Facilities and Administrative Cost Recoveries | 17,832 | 18,861 | -5.5% | 2,150 | 2,150 | 0.0% | - | - | - | 19,982 | 21,011 | -4.9% |
| Sales and Services | 10,620 | 9,526 | 11.5% | 12,793 | 14,752 | -13.3% | 219,701 | 167,439 | 31.2% | 243,114 | 191,717 | 26.8% |
| Other University Generated | 33,883 | 30,261 | 12.0% | 1,128 | 277 | 306.9% | 51,971 | 69,212 | -24.9% | 86,982 | 99,750 | -12.8% |
| Total Unrestricted Revenue | 701,084 | 625,279 | 12.1% | 83,968 | 78,546 | 6.9% | 280,087 | 245,066 | 14.3% | 1,065,139 | 948,891 | 12.3% |
| Fund Balance Resources | 61,747 | 66,081 | -6.6% | 6,975 | 5,765 | 21.0% | - | - | - | 68,722 | 71,846 | -4.3% |
| Total Unrestricted Revenue & Fund Balance Resources | 762,831 | 691,360 | 10.3% | 90,943 | 84,311 | 7.9% | 280,087 | 245,066 | 14.3% | 1,133,861 | 1,020,737 | 11.1% |
| Noncash Resources: | | | | | | | | | | | | |
| Noncash Resources | 62,500 | 63,864 | -2.1% | - | - | - | - | - | - | 62,500 | 63,864 | -2.1% |
| Total Noncash Resources | 62,500 | 63,864 | -2.1% | - | - | - | - | - | - | 62,500 | 63,864 | -2.1% |
| Total Operating Resources | \$825,331 | \$755,224 | 9.3% | \$90,943 | \$84,311 | 7.9% | \$280,087 | \$245,066 | 14.3% | \$1,196,361 | \$1,084,601 | 10.3% |

Operating Resources by Source

(dollars in thousands)

| | Sponsored Programs | | | Scholarships and Student Aid | | | Other Restricted | | | Total Restricted | | |
|--|----------------------------------|----------------------------------|-------------------|----------------------------------|----------------------------------|-------------------|----------------------------------|----------------------------------|-------------------|----------------------------------|----------------------------------|-------------------|
| | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change |
| Restricted Revenue: | | | | | | | | | | | | |
| State Higher Education Grants | \$- | \$- | - | \$68,457 | \$68,250 | 0.3% | \$52,927 | \$- | - | 121,384 | 68,250 | 77.9% |
| Financial Aid-Grants and Contracts and Other Revenues | - | - | - | 51,677 | 37,512 | 37.8% | - | - | - | 51,677 | 37,512 | 37.8% |
| Grants and Contracts | 115,851 | 106,728 | 8.5% | - | - | - | 70,138 | 31,715 | 121.2% | 185,989 | 138,443 | 34.3% |
| Other Restricted Revenue | 1,258 | 1,609 | -21.8% | - | - | - | 2,227 | 1,897 | 17.4% | 3,486 | 3,506 | -0.6% |
| Total Restricted Revenue | 117,109 | 108,337 | 8.1% | 120,134 | 105,762 | 13.6% | 125,292 | 33,612 | 272.8% | 362,536 | 247,711 | 46.4% |
| Noncash Resources: | | | | | | | | | | | | |
| Noncash Resources | - | - | - | - | - | - | 32 | - | - | 32 | - | - |
| Total Noncash Revenue | - | - | - | - | - | - | 32 | - | - | 32 | - | - |
| Total Operating Resources | \$117,109 | \$108,337 | 8.1% | \$120,134 | \$105,762 | 13.6% | \$125,324 | \$33,612 | 272.9% | \$362,567 | \$247,711 | 46.4% |

| | Total Unrestricted | | | Total Restricted | | | Total University | | |
|---|----------------------------------|----------------------------------|-------------------|----------------------------------|----------------------------------|-------------------|----------------------------------|----------------------------------|-------------------|
| | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change |
| Total Restricted and Unrestricted Revenue: | | | | | | | | | |
| Total Revenue Resources | \$1,133,861 | \$1,020,737 | 11.1% | \$362,536 | \$247,711 | 46.4% | \$1,496,397 | \$1,268,448 | 18.0% |
| Total Noncash Resources | 62,500 | 63,864 | -2.1% | 32 | - | - | 62,532 | 63,864 | -2.1% |
| Total Operating Resources by Source | \$1,196,361 | \$1,084,601 | 10.3% | \$362,567 | \$247,711 | 46.4% | \$1,558,928 | \$1,332,312 | 17.0% |

Operating Uses by Account

(dollars in thousands)

| | Educational and General | | | Public Service Activities | | | Auxiliary Enterprises | | | Total Unrestricted | | |
|---|----------------------------------|----------------------------------|-------------------|----------------------------------|----------------------------------|-------------------|----------------------------------|----------------------------------|-------------------|----------------------------------|----------------------------------|-------------------|
| | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change |
| Unrestricted Expense: | | | | | | | | | | | | |
| Compensation and Benefits: | | | | | | | | | | | | |
| Faculty and Unclassified Staff | \$157,672 | \$151,538 | 4.0% | \$22,926 | \$22,235 | 3.1% | \$39,557 | \$36,391 | 8.7% | \$220,155 | \$210,164 | 4.8% |
| Classified Staff | 105,743 | 96,264 | 9.8% | 13,309 | 12,294 | 8.3% | 11,447 | 13,976 | -18.1% | 130,498 | 122,534 | 6.5% |
| Other Wages | 61,756 | 58,535 | 5.5% | 4,372 | 4,627 | -5.5% | 7,208 | 7,531 | -4.3% | 73,336 | 70,693 | 3.7% |
| Fringe Benefits | <u>118,481</u> | <u>117,836</u> | 0.5% | <u>17,444</u> | <u>17,620</u> | -1.0% | <u>19,815</u> | <u>19,848</u> | -0.2% | <u>155,740</u> | <u>155,304</u> | 0.3% |
| Total Compensation and Benefits | 443,651 | 424,173 | 4.6% | 58,051 | 56,776 | 2.2% | 78,027 | 77,746 | 0.4% | 579,729 | 558,695 | 3.8% |
| Other Costs | 280,443 | 243,708 | 15.1% | 26,941 | 20,936 | 28.7% | 156,375 | 132,857 | 17.7% | 463,759 | 397,501 | 16.7% |
| Net Transfers | 54,901 | 28,620 | 91.8% | 1,087 | 1,145 | -5.0% | 47,948 | 36,010 | 33.2% | 103,936 | 65,775 | 58.0% |
| Recoveries | <u>(77,912)</u> | <u>(71,222)</u> | 9.4% | <u>(2,111)</u> | <u>(311)</u> | 578.7% | <u>(2,263)</u> | <u>(1,547)</u> | 46.2% | <u>(82,286)</u> | <u>(73,080)</u> | 12.6% |
| Current Unrestricted Expense | 701,084 | 625,279 | 12.1% | 83,968 | 78,546 | 6.9% | 280,087 | 245,066 | 14.3% | 1,065,139 | 948,891 | 12.3% |
| Projected Fund Balance Expenditures | <u>61,747</u> | <u>66,081</u> | -6.6% | <u>6,975</u> | <u>5,765</u> | 21.0% | <u>-</u> | <u>-</u> | - | <u>68,722</u> | <u>71,846</u> | -4.3% |
| Total Unrestricted Expense | <u>762,831</u> | <u>691,360</u> | 10.3% | <u>90,943</u> | <u>84,311</u> | 7.9% | <u>280,087</u> | <u>245,066</u> | 14.3% | <u>1,133,861</u> | <u>1,020,737</u> | 11.1% |
| Noncash Uses: | | | | | | | | | | | | |
| Graduate and Undergraduate Waivers | 30,500 | 30,500 | 0.0% | - | - | - | - | - | - | 30,500 | 30,500 | 0.0% |
| Fringe Benefits - Graduate Assistant Differential | <u>32,000</u> | <u>33,364</u> | -4.1% | <u>-</u> | <u>-</u> | - | <u>-</u> | <u>-</u> | - | <u>32,000</u> | <u>33,364</u> | -4.1% |
| Total Noncash Uses | <u>62,500</u> | <u>63,864</u> | -2.1% | <u>-</u> | <u>-</u> | - | <u>-</u> | <u>-</u> | - | <u>62,500</u> | <u>63,864</u> | -2.1% |
| Total Operating Uses | <u>\$825,331</u> | <u>\$755,224</u> | 9.3% | <u>\$90,943</u> | <u>\$84,311</u> | 7.9% | <u>\$280,087</u> | <u>\$245,066</u> | 14.3% | <u>\$1,196,361</u> | <u>\$1,084,601</u> | 10.3% |

(dollars in thousands)

13

Operating Uses by Program

(dollars in thousands)

| | Educational and General | | | Public Service Activities | | | Auxiliary Enterprises | | | Total Unrestricted | | |
|--|----------------------------------|----------------------------------|-------------------|----------------------------------|----------------------------------|-------------------|----------------------------------|----------------------------------|-------------------|----------------------------------|----------------------------------|-------------------|
| | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change |
| Unrestricted Expense: | | | | | | | | | | | | |
| Instruction | \$276,829 | \$255,535 | 8.3% | \$- | \$- | - | 3,725 | \$3,683 | 1.1% | \$280,554 | \$259,218 | 8.2% |
| Research | 91,528 | 79,305 | 15.4% | 31,913 | 29,088 | 9.7% | (10) | (12) | -19.9% | 123,432 | 108,381 | 13.9% |
| Public Service | 17,099 | 14,758 | 15.9% | 50,613 | 48,231 | 4.9% | - | - | - | 67,713 | 62,989 | 7.5% |
| Academic Support | 79,019 | 73,789 | 7.1% | 66 | 82 | -19.8% | - | - | - | 79,085 | 73,871 | 7.1% |
| Institutional Support | 70,467 | 68,257 | 3.2% | 289 | - | - | - | (1,000) | -100.0% | 70,756 | 67,257 | 5.2% |
| Student Services | 39,023 | 37,842 | 3.1% | - | - | - | 11,575 | 11,697 | -1.0% | 50,598 | 49,539 | 2.1% |
| Auxiliary Enterprises | 903 | 1,339 | -32.6% | - | - | - | 204,324 | 181,634 | 12.5% | 205,227 | 182,973 | 12.2% |
| Scholarships and Fellowships | 15,082 | 16,856 | -10.5% | - | - | - | 12,525 | 13,054 | -4.1% | 27,607 | 29,910 | -7.7% |
| Operations and Maintenance | 56,232 | 48,978 | 14.8% | - | - | - | - | - | - | 56,232 | 48,978 | 14.8% |
| Net Transfers | <u>54,901</u> | <u>28,620</u> | 91.8% | <u>1,087</u> | <u>1,145</u> | -5.0% | <u>47,948</u> | <u>36,010</u> | 33.2% | <u>103,936</u> | <u>65,775</u> | 58.0% |
| Current Unrestricted Expense | 701,084 | 625,279 | 12.1% | 83,968 | 78,546 | 6.9% | 280,087 | 245,066 | 14.3% | 1,065,139 | 948,891 | 12.3% |
| Projected Fund Balance | | | | | | | | | | | | |
| Expenditures | <u>61,747</u> | <u>66,081</u> | -6.6% | <u>6,975</u> | <u>5,765</u> | 21.0% | <u>-</u> | <u>-</u> | - | <u>68,722</u> | <u>71,846</u> | -4.3% |
| Total Unrestricted Expense | <u>762,831</u> | <u>691,360</u> | 10.3% | <u>90,943</u> | <u>84,311</u> | 7.9% | <u>280,087</u> | <u>245,066</u> | 14.3% | <u>1,133,861</u> | <u>1,020,737</u> | 11.1% |
| Noncash Uses: | | | | | | | | | | | | |
| Graduate and Undergraduate Waivers | 30,500 | 30,500 | 0.0% | - | - | - | - | - | - | 30,500 | 30,500 | 0.0% |
| Fringe Benefits - Graduate Assistant Differential | <u>32,000</u> | <u>33,364</u> | -4.1% | <u>-</u> | <u>-</u> | - | <u>-</u> | <u>-</u> | - | <u>32,000</u> | <u>33,364</u> | -4.1% |
| Total Noncash Uses | <u>62,500</u> | <u>63,864</u> | -2.1% | <u>-</u> | <u>-</u> | - | <u>-</u> | <u>-</u> | - | <u>62,500</u> | <u>63,864</u> | -2.1% |
| Total Operating Uses | <u><u>\$825,331</u></u> | <u><u>\$755,224</u></u> | 9.3% | <u><u>\$90,943</u></u> | <u><u>\$84,311</u></u> | 7.9% | <u><u>\$280,087</u></u> | <u><u>\$245,066</u></u> | 14.3% | <u><u>\$1,196,361</u></u> | <u><u>\$1,084,601</u></u> | 10.3% |

Operating Uses by Program

(dollars in thousands)

| | Sponsored Programs | | | Scholarships and Student Aid | | | Other Restricted | | | Total Restricted | | |
|---|--------------------|-----------------|----------------|------------------------------|-----------------|----------------|------------------|-----------------|----------------|------------------|-----------------|----------------|
| | FY 2021-22 | FY 2020-21 | Percent Change | FY 2021-22 | FY 2020-21 | Percent Change | FY 2021-22 | FY 2020-21 | Percent Change | FY 2021-22 | FY 2020-21 | Percent Change |
| | Proposed Budget | Approved Budget | | Proposed Budget | Approved Budget | | Proposed Budget | Approved Budget | | Proposed Budget | Approved Budget | |
| Restricted Expense: | | | | | | | | | | | | |
| Instruction | \$1,680 | \$1,906 | -11.9% | \$33 | \$7 | 373.9% | 8,268 | \$3,891 | 112.5% | \$9,981 | \$5,804 | 72.0% |
| Research | 103,685 | 94,860 | 9.3% | 157 | - | - | 20,730 | 16,237 | 27.7% | 124,571 | 111,097 | 12.1% |
| Public Service | 11,689 | 11,392 | 2.6% | - | - | - | 3,764 | 3,567 | 5.5% | 15,453 | 14,959 | 3.3% |
| Academic Support | - | - | - | - | 20 | -100.0% | 2,618 | 2,440 | 7.3% | 2,618 | 2,460 | 6.4% |
| Institutional Support | - | - | - | - | - | - | 7,269 | 4,692 | 54.9% | 7,269 | 4,692 | 54.9% |
| Student Services | - | - | - | - | - | - | 3,138 | 300 | 946.0% | 3,138 | 300 | 946.0% |
| Auxiliary Enterprises | - | - | - | - | - | - | 7 | 822 | -99.2% | 7 | 822 | -99.2% |
| Scholarships and Fellowships | - | - | - | 119,944 | 105,735 | 13.4% | 20,585 | 1,648 | 1149.1% | 140,529 | 107,383 | 30.9% |
| Operations and Maintenance | - | - | - | - | - | - | 17 | 15 | 10.3% | 17 | 15 | 10.3% |
| Net Transfers | 55 | 179 | -69.3% | - | - | - | 58,898 | - | - | 58,953 | 179 | 32835% |
| Total Restricted Expense | 117,109 | 108,337 | 8.1% | 120,134 | 105,762 | 13.6% | 125,293 | 33,612 | 272.8% | 362,536 | 247,711 | 46.4% |
| Noncash Uses: | | | | | | | | | | | | |
| Graduate and Undergraduate Waivers | - | - | - | - | - | - | 32 | - | - | 32 | - | - |
| Fringe Benefits - Graduate Assistant Differential | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Noncash Uses | - | - | - | - | - | - | 32 | - | - | 32 | - | - |
| Total Operating Uses | 117,109 | 108,337 | 8.1% | 120,134 | 105,762 | 13.6% | 125,324 | 33,612 | 272.9% | 362,567 | 247,711 | 46.4% |
| | | | | | | | | | | | | |
| | Total Unrestricted | | | Total Restricted | | | Total University | | | | | |
| | FY 2021-22 | FY 2020-21 | | FY 2021-22 | FY 2020-21 | | FY 2021-22 | FY 2020-21 | | FY 2021-22 | FY 2020-21 | |
| | Proposed Budget | Approved Budget | Percent Change | Proposed Budget | Approved Budget | Percent Change | Proposed Budget | Approved Budget | Percent Change | Proposed Budget | Approved Budget | Percent Change |
| Total Restricted and Unrestricted Expense: | | | | | | | | | | | | |
| Total Operating Expense | | \$1,133,861 | | \$1,020,737 | 11.1% | | \$362,536 | \$247,711 | 46.4% | \$1,496,397 | \$1,268,448 | 18.0% |
| Total Noncash Uses | | 62,500 | | 63,864 | -2.1% | | 32 | - | - | 62,532 | 63,864 | -2.1% |
| Total Operating Uses by Program | | 1,196,361 | | 1,084,601 | 10.3% | | 362,567 | 247,711 | 46.4% | 1,558,928 | 1,332,312 | 17.0% |

Supplemental Details

Summary

The Clemson University FY 2021-22 Operating Budget reflects the University's effort to incorporate and connect long-range plans to the generation and use of resources. Clemson continues to focus on the strategic management of costs and investing in high priority activities. The budget includes critical investments in faculty, infrastructure, and technology that will continue to support the University's focus on Institutional Excellence. The budget also provides for continued investment in safety and security and inflationary and mandatory costs.

This document presents Clemson University's proposed FY 2021-22 Operating Budget and the Academic Fee Schedule for Fall 2021. The proposed balanced budget is an estimate of the anticipated sources and uses of funds in FY 2021-22. It reflects the University's financial plan for the coming year and serves as a management tool to drive accountability by providing a reference point for measuring actual financial performance. Multiple views of the proposed operating budget are presented in the Budget Section to promote a consistent, transparent basis for reporting financial performance to the Board throughout FY 2021-22.

In total, the increase in the University's projected growth in revenues and expenditures is \$226.6M, or 17.0%. This is inclusive of unrestricted and restricted operating activities, state appropriations, noncash entries, as well as recurring activities supported by prior years' fund balances. When excluding noncash items and fund balance resources, the University's operating sources and uses are projected to increase by \$231.1M, or 19.3%.

The information presented in this section is in traditional budget view. The data shown is not in financial performance view and therefore does not include any GASB adjustments.

Operating Resources Budget (thousands of dollars)

| Revenue Source | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Budget Change | Percent Change |
|---|----------------------------------|----------------------------------|-------------------|-------------------|
| Unrestricted Revenue | | | | |
| State Appropriations | \$ 157,203 | \$ 143,149 | \$ 14,054 | 9.8% |
| Federal Appropriations | 16,000 | 13,500 | 2,500 | 18.5% |
| Student Fees | 541,858 | 479,764 | 62,094 | 12.9% |
| Facilities and Administrative Cost Recoveries | 19,982 | 21,011 | (1,029) | -4.9% |
| Sales and Services | 243,114 | 191,717 | 51,397 | 26.8% |
| Other University Generated | 86,982 | 99,750 | (12,768) | -12.8% |
| Total Unrestricted Revenue | \$ 1,065,139 | \$ 948,891 | \$ 116,248 | 12.3% |
| Restricted Revenue | | | | |
| State Higher Education Grants | 121,384 | 68,250 | 53,134 | 77.9% |
| Financial Aid-Grants and Contracts and Other Revenue | 51,677 | 37,512 | 14,165 | 37.8% |
| Grants and Contracts | 185,989 | 138,443 | 47,546 | 34.3% |
| Other Restricted Revenue | 3,486 | 3,506 | (20) | -0.6% |
| Total Restricted Revenue | \$ 362,536 | \$ 247,711 | \$ 114,825 | 46.4% |
| Total Annual Operating Revenue | \$ 1,427,675 | \$ 1,196,602 | \$ 231,073 | 19.3% |
| Unrestricted Use of Fund Balance Resources | 68,722 | 71,846 | (3,124) | -4.3% |
| Total Unrestricted Revenue (includes Fund Balance) | \$ 1,133,861 | \$ 1,020,737 | \$ 113,124 | 11.1% |
| Total Restricted Resources | 362,536 | 247,711 | 114,825 | 46.4% |
| Total Revenue and Fund Balance | \$ 1,496,397 | \$ 1,268,448 | \$ 227,949 | 18.0% |
| Noncash Resources | 62,532 | 63,864 | (1,333) | -2.1% |
| Total Operating Revenues and Resources | \$ 1,558,928 | \$ 1,332,312 | \$ 226,616 | 17.0% |

Total Operating Resources Summary

Unrestricted revenues are projected to increase by \$116.2M or 12.3% largely driven by enrollment growth and auxiliary enterprises returning to normal operations. Restricted revenues are projected to increase by \$114.8M, or 46.4%, largely because of an increase in state appropriations, federal stimulus funding, and anticipated growth in sponsored programs. The University is also proposing a \$1.3M, or 2.1%, decrease in the noncash tuition waivers, as the University continues to focus on strategically optimizing the use of these waivers to support recruitment and retention of quality students. The University anticipates a decrease of \$3.1M, or 4.3%, in the use of fund balance resources, which are mainly utilized for strategic one-time costs. In summary, the increase in the total FY 2021-22 Clemson University operating resources budget is \$226.6M, an increase of 17.0%.

Components of the \$226.6M increase in operating resources include:

- Student Fee revenues - \$62.1M increase
 - Primary factors include (1) stronger than anticipated enrollment in FY 2020-21 (2) continued enrollment strength in FY 2021-22 (3) fee increases for graduate students, and (4) FY 2021-22 also includes continued phasing in of some undergraduate academic program fees.
- Sales and Services revenues - \$51.4M increase
 - Auxiliary enterprises, including Athletics, and Housing and Dining, are responsible for the majority of this increase due to return to normal operations.
- State Appropriation revenues - \$14.1M increase
 - Increases driven by \$6.5M State tuition mitigation, \$3.2M estimate for cost of living adjustment, \$1.8M estimate for health and retirement support, \$1.4M for critical fruit and vegetable research and \$1.1M for statewide comprehensive program support.
- Facilities and Administrative Cost Recoveries - \$1.0M decrease
- Other University Generated revenues - \$12.8M decrease
 - Decreased transfers for Athletics through IPTAY (\$16.8M) donations and gifts which is offset by \$4M COVID-19 external testing revenues.
- Restricted Grants and Contracts revenues - \$47.6M increase
 - Primary factors include \$36.2M federal HEERF-III stimulus funding and \$9.1M growth in federally sponsored program expenditures exceeding the prior year budget. Additional revenue growth expected in other restricted funds such as endowments.
- Restricted Higher Education Grants & Financial Aid - \$67.3M increase
 - Increases driven by the anticipated growth in State Appropriations of \$51.6M and \$13.0M enhanced financial aid operating budget, with no new financial statement impact.
- Use of Fund Balance resources - \$3.1M decrease

- Noncash Resources - \$1.3M decrease due to a decrease in budgeted tuition waivers as the University more strategically allocates its financial aid awards.

Total Operating Uses Summary

The University's spending plan is developed to support the University's highest priorities with available and anticipated resources. The budget continues to demonstrate the University's independently recognized strong track record of cost management and commitment to tightening priorities through its Institutional Excellence approach and strategic budget reallocations.

Funding decisions for FY 2021-22 were guided by the following principles:

- Ensure compliance with all applicable laws, regulations, and mandates, including significant focus on maintaining the health and wellness of the University's students, faculty, and staff as the impacts from the COVID-19 pandemic subside.
- Maintain the quality education that the University has provided as a top tier public university.
- Place a high value on accessibility and affordability by keeping out-of-pocket costs low.
- Expand learning modalities to support degree progress while providing enhanced flexibility for students and faculty.
- Protect University facilities and infrastructure through renovation, preventative and annual maintenance, and replacement with priority funding for critical needs.
- Ensure that Clemson continues to make prudent and cost effective financial decisions to provide stability for students, faculty, and staff.

The FY 2021-22 budget includes investments of approximately \$34.0M, highlights include:

- \$27.3M to support increased fringe benefits, insurance, utilities, legal, research safety, space, and other contractual requirements.
 - Increased cost of living and fringe impact on Education and General (E&G) compensation and other benefit related expenses - \$5.3M
 - Increased strategic investments, including instructional hires - \$10.0M
 - Regulatory, compliance, and legal costs - \$2.7M
 - Rising space, utility, and administrative systems costs - \$9.3M
- Enhance safety and security infrastructure, building control and monitoring systems, and other priorities to ensure a safe learning environment - \$1.7M
- Increased other academic and strategic investments such as convocation, inclusion and equity, and professional development - \$5.0M

The investments above are influenced by the assumptions below:

- Per ongoing state budget process, a 2.5% cost of living adjustment was included for University and State funded employees
- Manage increased compensation, mandatory, inflationary, compliance, and other earmarked costs
- Strategic positioning of low priority to high priority activities
- Continued monitoring and preparation for modest ongoing COVID-19 impacts and use of HEERF-III funds

COVID-19

The FY 2021-22 University budget includes \$36.2M Higher Education Emergency Relief Fund (HEERF-III) stimulus to help address COVID-19 impacts. \$18.1M will be used for student financial aid and \$18.1M will be applied to institutional support.

Operating Uses Budget by Program (thousands of dollars)

| Program | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Budget Change | Percent Change |
|---|----------------------------------|----------------------------------|-------------------|-------------------|
| Instruction | \$ 290,535 | \$ 265,022 | \$ 25,513 | 9.6% |
| Research | 248,003 | 219,478 | 28,525 | 13.0% |
| Public Service | 83,166 | 77,948 | 5,218 | 6.7% |
| Academic Support | 81,703 | 76,331 | 5,372 | 7.0% |
| Institutional Support | 78,025 | 71,949 | 6,076 | 8.4% |
| Student Services | 53,736 | 49,839 | 3,897 | 7.8% |
| Auxiliary Enterprises | 205,234 | 183,795 | 21,439 | 11.7% |
| Scholarships and Fellowships | 168,136 | 137,293 | 30,843 | 22.5% |
| Operations and Maintenance | 56,249 | 48,993 | 7,256 | 14.8% |
| Net Transfers | 162,889 | 65,954 | 96,935 | 147.0% |
| Total Current Expense | \$ 1,427,675 | \$ 1,196,602 | \$ 231,073 | 19.3% |
| Fund Balance Resources | 68,722 | 71,846 | (3,124) | -4.3% |
| Total Restricted & Unrestricted Expenses | \$ 1,496,397 | \$ 1,268,448 | \$ 227,949 | 18.0% |
| Noncash Uses | 62,532 | 63,864 | (1,333) | -2.1% |
| Total Operating Uses by Program | \$ 1,558,928 | \$ 1,332,312 | \$ 226,616 | 17.0% |

Proposed FY 2022 Operating Budget (In 000's)

The total proposed operating budget for FY 2021-22 is \$1.6B, 17.0% more than the FY 2020-21 approved budget. It is comprised of three major components - Unrestricted Operating Funds, Restricted Operating Funds and Noncash Resources. The total budgets for these components are summarized in **Figure 1**.

Figure 1. Operating Budget by Resource Category

| Operating Resources | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent of Total FY 2021-22 Budget | Budget Change | Percent Change |
|----------------------|----------------------------|----------------------------|------------------------------------|------------------|----------------|
| Unrestricted | \$ 1,133,861 | \$ 1,020,737 | 72.7% | \$ 113,124 | 11.1% |
| Restricted | 362,536 | 247,711 | 23.3% | 114,825 | 46.4% |
| Noncash Resources | 62,532 | 63,864 | 4.0% | (1,333) | -2.1% |
| Total Sources | \$ 1,558,928 | \$ 1,332,312 | 100.0% | \$226,616 | 17.0% |

* Unrestricted operating resources include fund balance resources from prior years.

Unrestricted Funds Resource Summary

Annual unrestricted operating revenues, including prior years' fund balances, are projected to increase 11.1% from FY 2020-21 levels to \$1.1B. Unrestricted resources represent 72.9% of the University's resources, which are available to further the mission activities of the University. Primary drivers of this increase are Student Fees, and Athletics and Auxiliary Enterprise operations returning to normal levels post COVID-19.

Unrestricted Operating Resources include four major categories of funding:

- **Educational and General (E&G)** budget includes an increase of 13.2% to E&G student fee revenue. This is driven by undergraduate enrollment growth and a 3.0% increase for certain graduate programs. The budget includes an increase of 10.5% in state appropriations. This increase is due to \$6.5M of state tuition mitigation, a budgeted 2.5% cost of living increase, and a budgeted increase for the costs of health insurance and retirement contributions.
- **Public Service Activities (PSA)** operating revenues are approximately 5.8% of the total resources budget and 7.6% of the unrestricted operating revenue budget. Increases in PSA State Appropriations are due to budgeted support of \$1.1M for the Statewide Comprehensive Extension Program, \$1.4M Critical Fruit and Vegetable Research, a budgeted 2.5% cost of living increase, and

budgeted increases in the costs of health insurance and retirement contributions.

- **Auxiliary Enterprises** operating revenues represent 18.0% of the total resources budget and 24.7% of the unrestricted operating revenue budget. Auxiliary enterprises operating revenues are expected to increase by a total of 14.3% to \$280.1M. This is a result of return to normal operations for the Fall 2021 semester causing increases in Athletics, and Housing and Dining revenues of \$52.3M (31.2%). This increase is partially offset by a decrease of \$17.2M (24.92%) in Other University Generated revenue due to a decrease in transferred gifts and donations from IPTAY.
- **Fund Balance Resources** projected at \$68.7M, complete the remainder of the unrestricted operating resource budget. Fund balance resources are used for one-time costs including faculty startups, research initiatives, equipment and software purchases, and other one-time investments. The use of fund balance is projected to be \$3.1M less than the FY 2020-21 amount.

Restricted Funds Resource Summary

Restricted resources comprises 23.3% of the total budget and are projected to increase by 46.4% to \$362.5M. Restricted funds, limited by legal requirements, are available for designated purposes. Restricted funds include three major categories of funding:

- **Sponsored Program Activities** revenues are projected to increase based on anticipated additional growth from current and new research grants and awards and actual growth exceeding prior year budget, resulting in an increase of 8.1% to \$117.1M.
- **Scholarships and Student Aid** revenues are expected to grow by 13.6% to \$120.1M. The growth is a reflection of an administrative change in how selected financial aid is budgeted; no new financial statement impact.
- **Other Restricted** revenue budget is reflecting an increase of 272.9% to \$125.3M due to growth in State Appropriations for maintenance and repair, HEERF-III grants, and a focus by budget centers to more fully utilize carry forward balances from previous years.

Noncash Resources

Noncash Resources represent 4.0% of the total budget and include Noncash Resources, which are used as a tool to support the University's recruitment and retention of quality students.

Proposed Operating Resources Budget (In 000's)

The distribution of the University's revenue by major funding source and a comparison between FY 2021-22 and FY 2020-21 is shown in Figure 2.

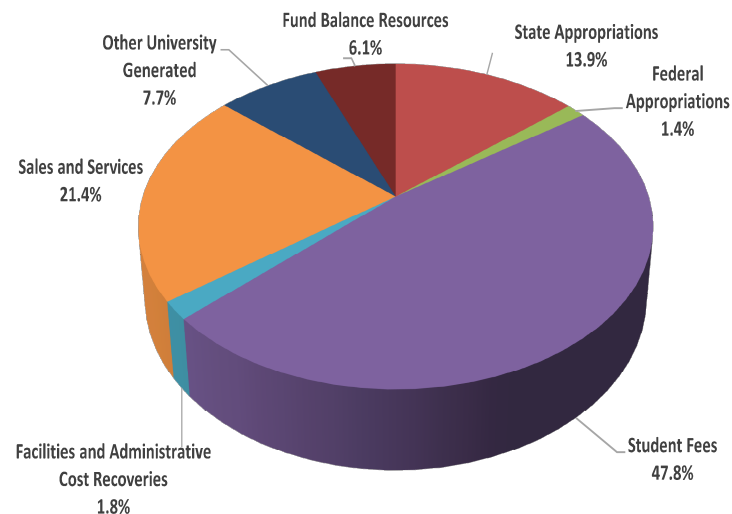
Figure 2. - Operating Resources Budget

| Revenue Source | FY 2021-22 Proposed Budget | Percent of Total FY 2021-22 Budget | FY 2020-21 Approved Budget | Percent of Total FY 2020-21 Budget |
|--|----------------------------------|---|----------------------------------|---|
| Unrestricted Operating Revenue Budget | | | | |
| State Appropriations | \$ 157,203 | 10.1% | \$ 143,149 | 10.7% |
| Federal Appropriations | 16,000 | 1.0% | 13,500 | 1.0% |
| Student Fees | 541,858 | 34.8% | 479,764 | 36.0% |
| Facilities and Administrative Cost Recoveries | 19,982 | 1.3% | 21,011 | 1.6% |
| Sales and Services | 243,114 | 15.6% | 191,717 | 14.4% |
| Other University Generated | 86,982 | 5.6% | 99,750 | 7.5% |
| Fund Balance Resources | 68,722 | 4.4% | 71,846 | 5.4% |
| Total Unrestricted Operating Revenue Budget | \$ 1,133,861 | 72.7% | \$ 1,020,737 | 76.6% |
| Restricted Revenue | | | | |
| State Higher Education Grants | 121,384 | 7.8% | 68,250 | 5.1% |
| Financial Aid-Grants and Contracts and Other Revenue | 51,667 | 3.3% | 37,512 | 2.8% |
| Grants and Contracts | 185,989 | 11.9% | 138,443 | 10.4% |
| Other Restricted Revenue | 3,486 | 0.2% | 3,506 | 0.3% |
| Total Restricted Operating Revenue Budget | \$ 362,536 | 23.3% | \$ 247,711 | 18.6% |
| Noncash Resources | 62,532 | 4.0% | 63,864 | 4.8% |
| Total Clemson Operating Budget | \$ 1,558,928 | 100.0% | \$ 1,332,312 | 100.0% |

Unrestricted Operating Resources Budget (In 000's)

The Unrestricted Resources budget represents 72.7% of the overall operating resources. The distribution of resources is shown in Graph 1.

Graph 1. - Unrestricted Operating Budget



The following sections provide a summary analysis of the FY 2021-22 budget for each of the University's unrestricted funding sources.

State Appropriations

| FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------------------|-------------------------------|------------------|-------------------|
| \$157,203 | \$143,149 | \$14,054 | 9.8% |

The State Appropriations budget is expected to increase by \$14.1M, or 9.8%, to \$157.2M. For FY 2021-22, the State of South Carolina is investing in Clemson's academic and agriculture programs which included \$6.5M recurring funds for tuition mitigation, budgeted 2.5% cost of living increases for state employees, \$1.4M for Critical Fruit and Vegetable Research, and \$1.1M for Statewide Comprehensive Extension Program Support.

Federal Appropriations

| FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------------------|-------------------------------|------------------|-------------------|
| \$16,000 | \$13,500 | \$2,500 | 18.5% |

Federal Appropriations are a small percentage of the University's total revenue sources (1.0%), and are projected to increase by 18.5% in FY 2021-22. Public Service and Agriculture (PSA) is the only division in the University projected to receive unrestricted Federal Appropriations in FY 2021-22. The increase in this year's budget is driven by increased federal authorization to spend. This federal funding is used to support research and extension programs and represents 17.6% of PSA's total unrestricted resources.

Student Fees (includes Cash Waivers)

| FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------------------|-------------------------------|------------------|-------------------|
| \$541,858 | \$479,764 | \$62,094 | 12.9% |

Student Fees represent the largest single source of revenue for the University. The FY 2021-22 projected Student Fees budget accounts for 47.8% of the unrestricted budget and 34.8% of the total budget. In total, student tuition and fees are projected to increase to \$541.8M primarily as a result of stronger than budgeted FY2020-21 enrollment and continued enrollment growth in FY2021-22.

Facilities and Administrative Cost Recoveries

| FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------------------|-------------------------------|------------------|-------------------|
| \$19,982 | \$21,011 | \$(1,029) | -4.9% |

The University recovers Facilities and Administrative Costs (F&A) from extramural sources to cover overhead costs generated by sponsored program activities. F&A cost recoveries represent 1.3% of total resources. As a result of timing of actual expenses and a mix of type of expenses impacting recovery percentages, F&A recoveries are projected to decrease 4.9% in FY 2021-22.

Sales and Services

| FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------------------|-------------------------------|------------------|-------------------|
| \$243,114 | \$191,717 | \$51,397 | 26.8% |

Sales and Services are the result of mission-oriented revenue generating activities in the Educational and General (E&G), Public Service and Agricultural (PSA) areas, and Auxiliary Enterprises. Sales and Services revenues are expected to increase 26.8% in FY 2021-22 due to the return to normal operations in Athletics and Housing and Dining fees for the Fall 2021 semester.

Other University Generated Revenue

| FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------------------|-------------------------------|------------------|-------------------|
| \$86,982 | \$99,750 | \$(12,768) | -12.8% |

Other University Generated Revenue is projected to decrease 12.8%. This revenue source represents 5.6% of the total resources budget and 7.7% of the unrestricted revenue budget. Other University Generated Revenue is expected to decrease in FY 2021-22 primarily due to the decreased transfers from IPTAY gifts and donations and entrepreneurial activities across the University.

Noncash Resources (Graduate and Undergraduate Waivers)

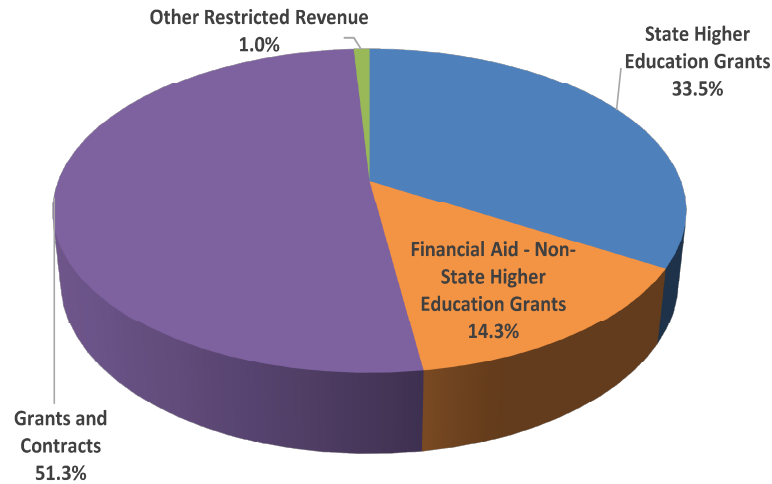
| FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------------------|-------------------------------|------------------|-------------------|
| \$62,532 | \$63,864 | \$(1,333) | -2.1% |

Noncash Resources do not have a cash flow impact and should not be viewed as a monetary operating resource. However, these waivers are important to the University's financial aid and recruitment strategy. Waivers are used to attract and retain high quality students. Noncash resources are expected to decrease 2.1% in FY 2021-22 due to tightening priorities in support of the *ClemsonForward* plan.

Restricted Operating Resources Budget (In 000's)

The restricted operating revenue budget at \$362.5M accounts for 23.3% of the University's overall resources. The distribution of restricted revenue budget is shown in **Graph 2**.

Graph 2. - Distribution of Restricted Resources



The following sections provide an analysis of the FY 2021-22 budget for each of the University's restricted funding sources as shown in **Graph 2**.

State Higher Education Grants

| FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------------------|-------------------------------|------------------|-------------------|
| \$121,384 | \$68,250 | \$53,134 | 77.9% |

State Higher Education Grants comprise 7.8% of the projected total revenue budget and 33.5% of the restricted revenue budget. State Higher Education Grants are projected to increase by \$53.1M with growth in E&G and PSA State Appropriations.

Financial Aid - Non-State Higher Education Grants

| FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------------------|-------------------------------|------------------|-------------------|
| \$51,677 | \$37,512 | \$14,165 | 37.8% |

Financial Aid - Non-State Higher Education Grants are expected to increase by 37.7%. The increase reflects an administrative change in how the financial aid budget is prepared, not a new impact on the financial statements.

Grants and Contracts

| FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------------------|-------------------------------|------------------|-------------------|
| \$185,989 | \$138,443 | \$47,546 | 34.3% |

Grants and Contracts, excluding Financial Aid, are comprised of sponsored program activities and other earmarked funds from external sources. The budget for Sponsored Programs grants and contracts activity is projected to increase \$9.1M, or 8.1%, to \$117.1M based upon anticipated additional growth in research grant expenditures during FY 2021-22. Grants and Contracts in Other Restricted funds reflects a \$38.4M increase, primarily due to the \$36.2M Department of Education HEERF III grant.

Other Restricted Revenue

| FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------------------|-------------------------------|------------------|-------------------|
| \$3,486 | \$3,506 | \$(20) | -0.6% |

Other Restricted Revenue is another small revenue resource representing 0.2% of projected total revenue and 1.0% of restricted revenue. Other restricted revenues are projected to decrease slightly.

Proposed Operating Uses Budget by Program (In 000's)

Clemson's proposed operating uses budget for FY 2021-22 is \$1.6B, representing a 17.0% increase over the FY 2020-21 approved budget. The operating uses budget is presented by program and by account category. The expense budget by program is presented first, as it reflects the University's plan and programmatic priorities. It is summarized in **Figure 3, Figure 4 and Graph 3.**

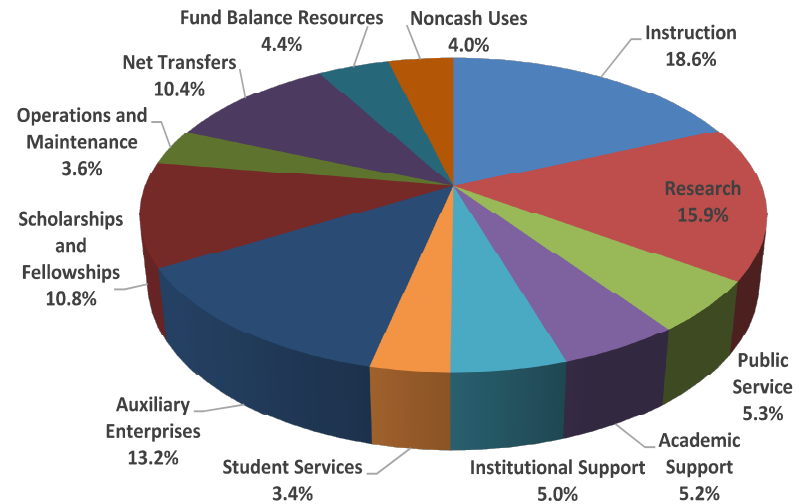
Figure 3. - Total University Operating Uses by Program

| Program | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change |
|---|----------------------------------|----------------------------------|-------------------|
| Instruction | \$ 290,535 | \$ 265,022 | 9.6% |
| Research | 248,003 | 219,478 | 13.0% |
| Public Service | 83,166 | 77,948 | 6.7% |
| Academic Support | 81,703 | 76,331 | 7.0% |
| Institutional Support | 78,025 | 71,949 | 8.4% |
| Student Services | 53,736 | 49,839 | 7.8% |
| Auxiliary Enterprises | 205,234 | 183,795 | 11.7% |
| Scholarships and Fellowships | 168,136 | 137,293 | 22.5% |
| Operations and Maintenance | 56,249 | 48,993 | 14.8% |
| Net Transfers | 162,889 | 65,954 | 147.0% |
| Total Current Expense | \$ 1,427,675 | \$ 1,196,602 | 19.3% |
| Fund Balance Resources | 68,722 | 71,846 | -4.3% |
| Total Restricted & Unrestricted Expenses | \$ 1,496,397 | \$ 1,268,448 | 18.0% |
| Noncash Uses | 62,532 | 63,864 | -2.1% |
| Total Operating Uses by Program | \$ 1,558,928 | \$ 1,332,312 | 17.0% |

Figure 4. - Operating Expense Budget by Program

| Program | Unrestricted | Restricted | Total |
|---|---------------------|-------------------|---------------------|
| Instruction | \$ 280,554 | \$ 9,981 | \$ 290,535 |
| Research | 123,432 | 124,571 | 248,003 |
| Public Service | 67,713 | 15,453 | 83,166 |
| Academic Support | 79,085 | 2,618 | 81,703 |
| Institutional Support | 70,756 | 7,269 | 78,025 |
| Student Services | 50,598 | 3,138 | 53,736 |
| Auxiliary Enterprises | 205,227 | 7 | 205,234 |
| Scholarships and Fellowships | 27,607 | 140,529 | 168,136 |
| Operations and Maintenance | 56,232 | 17 | 56,249 |
| Net Transfers | 103,936 | 58,953 | 162,889 |
| Fund Balance Resources | 68,722 | - | 68,722 |
| Total Operating Expense Budget by Program (Cash) | \$ 1,133,861 | \$ 362,536 | \$ 1,496,397 |
| Noncash Uses | 62,500 | 32 | 62,532 |
| Total Operating Expense Budget by Program | \$ 1,196,361 | \$ 362,567 | \$ 1,558,928 |

Graph 3. - Distribution of Expenses by Program



Instruction

| Resource Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------|-------------------------------|-------------------------------|------------------|-------------------|
| Unrestricted | \$280,554 | \$259,218 | \$21,336 | 8.2% |
| Restricted | \$9,981 | \$5,804 | \$4,177 | 72.0% |

Instruction is projected as the largest expenditure category on the program basis and reflects the University's commitment to "The Clemson Experience." Expenses for instructional activities are expected to increase by 9.6% or \$25.5M to \$290.5M. The unrestricted instruction budget includes an increase in expenses to support undergraduate and graduate growth in enrollment, a budgeted cost of living increase of 2.5%, and investments that continue to strengthen our instructional capabilities across various academic programs. This affirms the University's strategy to support world-class educators, student success, retention, and student engagement.

Research

| Resource Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------|-------------------------------|-------------------------------|------------------|-------------------|
| Unrestricted | \$123,432 | \$108,381 | \$15,051 | 13.9% |
| Restricted | \$124,571 | \$111,097 | \$13,474 | 12.1% |

Total Research expenditures are projected to increase by 13.0% or \$28.5M. Increases related to the unrestricted fund are attributed to the University's CLIA testing lab and increases in budgeted fund balance activity is for funding faculty start-up packages, Vice President of Research (VPR)'s research initiatives (\$5.1M), and cost share for sponsored research programs. In addition, \$3.0M relates to investments for Public Service and Agriculture (PSA) and \$3.1M relates to CURI research funds.

Public Service

| Resource Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------|-------------------------------|-------------------------------|------------------|-------------------|
| Unrestricted | \$67,713 | \$62,989 | \$4,724 | 7.5% |
| Restricted | \$15,453 | \$14,959 | \$494 | 3.3% |

Total Public Service expenses are projected to increase by 6.7% or \$5.2M in FY 2021-22. The increase in Public Service expenditures are a result of the programs Clemson administers returning post COVID-19, such as the Youth Learning Institute and the Sullivan Center. Additional funding for Statewide Extension programs, such as the Coastal Research and Education Center, is also included in the increase.

Academic Support

| Resource Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------|-------------------------------|-------------------------------|------------------|-------------------|
| Unrestricted | \$79,085 | \$73,871 | \$5,214 | 7.1% |
| Restricted | \$2,618 | \$2,460 | \$158 | 6.4% |

The Academic Support budget has increased by \$5.4M to \$81.7M. The increase in academic support unrestricted budget represents growth in compensation and employee benefits as well as increases related to hardware and software licensing operations.

Institutional Support

| Resource Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------|-------------------------------|-------------------------------|------------------|-------------------|
| Unrestricted | \$70,756 | \$67,257 | \$3,499 | 5.2% |
| Restricted | \$7,269 | \$4,692 | \$2,577 | 54.9% |

Institutional Support is a measure of general University administration and support, and includes activities such as fiscal operations, legal services, and human resources. Institutional support expenses are expected to grow by \$6.1M or 8.4% and at a total of \$78.0M. This still remains a small component of the University budget at just 5.0%.

Student Services

| Resource Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------|-------------------------------|-------------------------------|------------------|-------------------|
| Unrestricted | \$50,598 | \$49,539 | \$1,059 | 2.1% |
| Restricted | \$3,138 | \$300 | \$2,838 | 946.0% |

Student Services represents 3.4% of the total FY 2021-22 projected expense budget. Student Services is comprised of expenditures contributing to the emotional and physical well-being of Clemson students, including counseling, career guidance, student organizations, and student engagement opportunities. Quality Student Services are a critical element of the University's ability to attract and retain its students. The total Student Services budget is projected to increase 7.8% or approximately \$3.9M, the majority of this increase is the resulting impact of having received nonrecurring HEERF-III grant funding.

Auxiliary Enterprises

| Resource Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------|-------------------------------|-------------------------------|------------------|-------------------|
| Unrestricted | \$205,227 | \$182,973 | \$22,254 | 12.2% |
| Restricted | \$7 | \$822 | \$(815) | -99.2% |

The Auxiliary Enterprises budget represents 13.2% of the total FY 2021-22 projected expense budget. The overall increase in the Auxiliary Enterprises budget is 11.7%, or approximately \$21.4M, net of lower IPTAY contribution transfers budgeted in Other University Generated Revenues. Auxiliary Enterprises are expected to be self-supporting, with the revenues supporting the operating and capital needs of the enterprise. The COVID-19 pandemic had a significant impact on the auxiliary units for Housing, Dining, Parking Services and Athletics which resulted in lower budgets for FY2020-21. The overall increase in the FY 2021-22 budget from FY 2020-21 is the result of the previously outlined units expecting revenues to return to pre-COVID-19 levels. The decrease represented in the Restricted category is a result of Athletics' reduction in budgeted operating costs.

Operations and Maintenance

| Resource Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------|-------------------------------|-------------------------------|------------------|-------------------|
| Unrestricted | \$56,232 | \$48,978 | \$7,254 | 14.8% |
| Restricted | \$17 | \$15 | \$2 | 10.3% |

Operations and Maintenance expenses account for 3.6% of the total projected budget. It is anticipated that Operations and Maintenance will have an increase of 14.8% or roughly \$7.2M in the FY 2021-22 budget. The majority of this increase is for enhancements to campus safety and security, law enforcement and emergency preparedness, and hazardous waste. This budget also includes an estimate of increased expense for State-mandated insurance costs, and building, utility and grounds maintenance.

Scholarships and Fellowships

| Resource Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|-------------------|-------------------------------|-------------------------------|------------------|-------------------|
| Unrestricted | \$27,607 | \$29,910 | \$(2,303) | -7.7% |
| Restricted | \$140,529 | \$107,383 | \$33,146 | 30.9% |

Scholarships and Fellowships, the fourth largest expenditure category in the FY 2021-22 budget accounts for 10.8% of the total budget. This category has an expected growth of 22.5% from the FY 2020-21 budget, this is an increase of approximately \$30.8M for a total budget of \$168.1M. This program budget is equivalent to over half of the instruction budget and is evidence of the University's continued commitment to affordability.

Net Transfers, Noncash Uses and Projected Fund Balance Expenditures

Net Transfers, Noncash Uses and Projected Fund Balance Expenditures are applied in the same manner to the expense budget by program and by account. These activities will be discussed in detail in a later section.

Proposed Operating Uses Budget by Account (In 000's)

The proposed operating uses by account category for FY 2021-22 are summarized below in **Figure 5, Figure 6, and Graph 4**. The following section presents an alternative view of expenditures. Instead of focusing on program-based expenditures, this section will provide a few summary observations from an “account” perspective. In particular, this section will highlight Compensation and Benefits, which accounts for approximately 42.2% of the University’s total operating budget. The remainder of the operating uses budget is distributed between Other Costs (49.3%), Noncash uses (4.0%), and Fund Balance Resources (4.4%). Other costs include basic operating costs such as travel, supplies, equipment, services, utility costs, and other non-personnel operating items. As noted in the “Expense by Program” section, total expenditures are projected to increase by 17.0%.

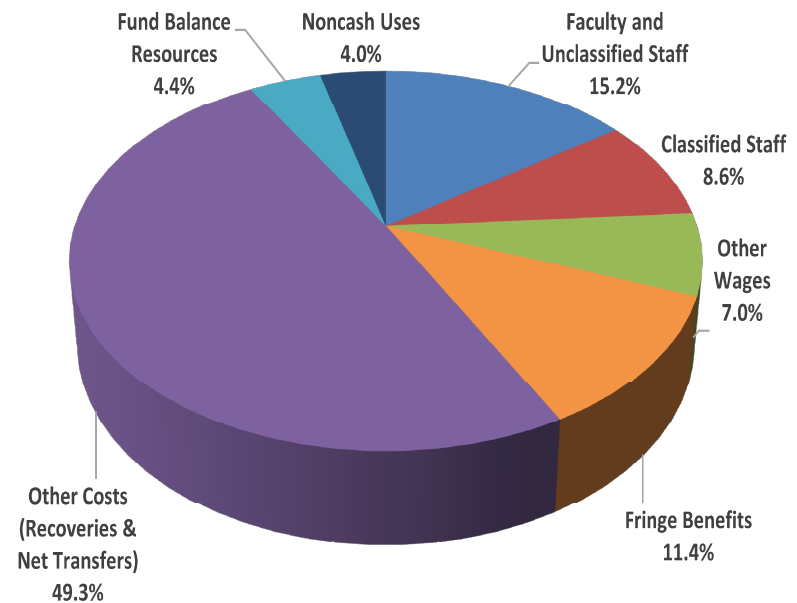
Figure 5. - Total University Operating Expense by Account

| Account | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Percent Change |
|---|----------------------------------|----------------------------------|-------------------|
| Compensation and Benefits: | | | |
| Faculty and Unclassified Staff | \$ 237,521 | \$ 224,460 | 5.8% |
| Classified Staff | 134,526 | 126,046 | 6.7% |
| Other Wages | 109,201 | 101,712 | 7.4% |
| Fringe Benefits | 177,397 | 174,268 | 1.8% |
| Total Compensation and Benefits | \$ 658,644 | \$ 626,486 | 5.1% |
| Other Costs (Recoveries & Net Transfers) | 769,030 | 570,116 | 34.9% |
| Fund Balance Resources | 68,722 | 71,846 | -4.3% |
| Total Restricted & Unrestricted Expenses | \$ 1,496,397 | \$ 1,268,448 | 18.0% |
| Noncash Uses | 62,532 | 63,864 | -2.1% |
| Total Operating Uses by Account | \$ 1,558,928 | \$ 1,332,312 | 17.0% |

Figure 6. - Operating Expense Budget by Account Category

| Account Category | Unrestricted | Restricted | Total |
|--|---------------------|-------------------|---------------------|
| Compensation and Benefits: | | | |
| Faculty and Unclassified Staff | \$ 220,155 | \$ 17,366 | \$ 237,521 |
| Classified Staff | 130,498 | 4,028 | 134,526 |
| Other Wages | 73,336 | 35,865 | 109,201 |
| Fringe Benefits | 155,740 | 21,657 | 177,397 |
| Total Compensation and Benefits | \$ 579,729 | \$ 78,915 | \$ 658,644 |
| Other Costs (Recoveries & Net Transfers) | 485,409 | 283,621 | 769,030 |
| Fund Balance Resources | 68,722 | - | 68,722 |
| Total Operating Expense Budget (Cash) | \$ 1,133,861 | \$ 362,536 | \$ 1,496,397 |
| Noncash Uses | 62,500 | 32 | 62,532 |
| Total Operating Expense Budget | \$ 1,196,361 | \$ 362,567 | \$ 1,558,928 |

Graph 4. - Distribution of Expenses by Account Category



Compensation and Benefits

Unrestricted Uses

| Account Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|--|-------------------------------|-------------------------------|------------------|-------------------|
| Faculty and Unclassified Staff | \$220,155 | \$210,164 | \$9,991 | 4.8% |
| Classified Staff | \$130,498 | \$122,534 | \$7,964 | 6.5% |
| Other Wages | \$73,336 | \$70,693 | \$2,643 | 3.7% |
| Fringe Benefits | \$155,740 | \$155,304 | \$436 | 0.3% |
| Total Compensation and Benefits | \$579,729 | \$558,695 | \$21,034 | 3.8% |

Restricted Uses

| Account Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|--|-------------------------------|-------------------------------|------------------|-------------------|
| Faculty and Unclassified Staff | \$17,366 | \$14,296 | \$3,070 | 21.5% |
| Classified Staff | \$4,028 | \$3,512 | \$516 | 14.7% |
| Other Wages | \$35,865 | \$31,019 | \$4,846 | 15.6% |
| Fringe Benefits | \$21,657 | \$18,964 | \$2,693 | 14.2% |
| Total Compensation and Benefits | \$78,915 | \$67,791 | \$11,124 | 16.4% |

Given the magnitude of salary expenditures as a portion of the overall budget, this analysis will primarily address important trends and observations related to compensation and benefits. Total Unrestricted and Restricted compensation and benefits costs are projected to increase by 5.1%, or \$32.2M in FY 2021-22. Unrestricted compensation and benefits are projected to increase by 3.8%, or \$21.0M. The budget captures a FY 2021-22 compensation plan which includes components such as a budgeted \$12.5M impact for cost of living increases, the resetting of the non-recurring furloughs implemented in FY2020-21, \$5.0M in strategic faculty hires, and \$5.0M of other strategic investments.

The compensation and benefits budget is essential for strategic investments in world-class educators, compliance, legal, regulatory, safety and security positions, and fundraising support and other critical positions. Over the past several years, the University has made significant investments in these positions. Going forward, the University will continue to monitor compensation budgets closely.

| | FY 2015-16 | FY 2016-17 | FY 2017-18 | FY 2018-19 | FY 2019-20 | FY 2020-21 Approved Budget | FY 2021-22 Proposed Budget |
|------------------------------------|------------|------------|------------|------------|------------|----------------------------------|----------------------------------|
| Compensation and Employee Benefits | \$ 513,401 | \$ 556,537 | \$ 617,355 | \$ 632,151 | \$ 648,704 | \$ 626,486 | \$ 658,644 |
| Percentage Growth | 7.2% | 8.4% | 10.9% | 2.4% | 2.6% | -3.4% | 5.1% |

Source: Comprehensive Annual Financial Report, Schedule of Expenses by Use

Other Costs

| Account Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|------------------|-------------------------------|-------------------------------|------------------|-------------------|
| Unrestricted | \$463,759 | \$397,501 | \$66,258 | 16.7% |
| Restricted | \$224,668 | \$179,741 | \$44,927 | 25.0% |

Other costs (excluding recoveries and net transfers) represent approximately 44.2% of total operating uses. This large cost category includes anticipated expenditures ranging from utilities and travel to minor equipment. Budgets for this large group of operation spending categories are established at a high level in “Other Costs.” However, actual spending is accounted for in detail as expenditures occur throughout the year.

Representing 29.6% of total operating uses at \$463.8M, unrestricted other costs are projected to increase by \$66.3M, or 16.7%. This increase is driven primarily by the shifting of operating budgets to support Clemson’s key operating and strategic priorities. This includes increased auxiliaries expenses supporting anticipated “return to normal” of \$22.5M, anticipated increase in REDDI lab expenses of \$5.5M, increased facilities and utility expenses of \$4.7M, increased PSA expenses of \$3.9M, and increased Medicaid IT services expenses of \$2.2M.

Restricted other costs are expected to increase to \$224.7M and represent 14.4% of total operating uses. The \$44.9M increase is due to continued growth in the general programs, endowments and endowed chairs as well as increased student aid in scholarship programs such as SC Palmetto Fellows and PELL grants.

Recoveries (Presented on a Revenue Basis)

| Account Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|------------------|-------------------------------|-------------------------------|------------------|-------------------|
| Unrestricted | \$(82,286) | \$(73,080) | \$(9,206) | 12.6% |
| Restricted | \$- | \$- | \$- | 0.0% |

Recoveries are revenues generated from sales and services or the allocation of costs to internal customers of the University. Recoveries include revenues generated from the internal sale and distribution of telecommunications, information technology, fuel, facilities services, and departmental services. The majority of the 12.6% increase for FY 2021-22 is due to returning to normal operations following COVID-19.

Net Transfers

| Account Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|------------------|-------------------------------|-------------------------------|------------------|-------------------|
| Unrestricted | \$103,936 | \$65,775 | \$38,161 | 58.0% |
| Restricted | \$58,953 | \$179 | \$58,774 | 32835% |

Net Transfers include internal transfers of resources between operating unrestricted and restricted funds and funding for debt service and capital projects. Internal transfers routinely include the funding of student activities. Capital projects and debt service are funded by transfers of student fees and auxiliary funds.

The unrestricted net transfers budget is increasing by \$38.2M or 58.0% due to a \$20.0M release of MR&R funds held in reserve for cash management during COVID-19 and \$13.2M increased auxiliaries’ improvement funds. The \$58.8M increase to restricted net transfers is comprised of \$47.6M of state appropriations for capital, \$9.9M of HEERF III stimulus funding of anticipated ongoing COVID-19 expenses, and \$1.0M state appropriations for Clemson rural health programming.

Fund Balance Resources

| Account Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|------------------|-------------------------------|-------------------------------|------------------|-------------------|
| Unrestricted | \$68,722 | \$71,846 | \$(3,124) | -4.3% |
| Restricted | \$- | \$- | \$- | 0.0% |

Fund balances are utilized to support mission critical systems, labs, classrooms, graduate student support, and other capital needs funded by individual budgetary units. Projected at \$68.7M, fund balance resources complete the remainder of the unrestricted operating resource budget.

The University plans to strategically utilize fund balance resources for one-time costs including faculty startups, research initiatives and support, equipment and software purchases, and other operating expenses. The use of fund balance is projected to be \$3.1M less than the FY 2020-21 approved budget amount.

Noncash Uses

| Account Category | FY 2021-22 Proposed Budget | FY 2020-21 Approved Budget | Change Amount | Percent Change |
|------------------|-------------------------------|-------------------------------|------------------|-------------------|
| Unrestricted | \$62,532 | \$63,864 | \$(1,333) | -2.1% |
| Restricted | \$- | \$- | \$- | 0.0% |

Noncash uses have no impact on cash flow; however, they are an important part of Clemson's financial aid and recruitment strategy. Waivers are used to attract and retain high quality students. Noncash uses are expected to decrease by 2.1% in FY 2021-22 due to tightening priorities in support of the *ClemsonForward* plan.

Academic Fee Schedule
Undergraduate Student Academic Fee Schedule
Effective Fall 2021

| Full-Time Undergraduate Fees per Semester (twelve hours or more): | Resident | Non-Resident |
|--|-----------------|---------------------|
| Base Academic Fee | \$ 6,059 | \$ 16,130 |
| Tuition | 860 | 2,085 |
| Other Debt Retirement and Plant Fund Transfers | 140 | 340 |
| Matriculation | 5 | 5 |
| Activity Fee | 40 | 40 |
| Software License Fee | 21 | 21 |
| Campus Recreation (6+ on-campus credit hours) | 90 | 90 |
| Health Fee (6+ on-campus credit hours) | 182 | 182 |
| Career Services Fee | 4 | 4 |
| Transit Fee (6+ on-campus credit hours) | 40 | 40 |
| Information Technology Fee | 119 | 119 |
| Total Full-Time Undergraduate Fees per Semester | \$ 7,560 | \$ 19,056 |

Additional Full-Time Undergraduate Fees per Semester:

| | | |
|---|--------|--------|
| Library Fee (30+ cumulative credit hours) | \$ 100 | \$ 100 |
| Additional Transit Fee (Non-University housed students) | 17 | 17 |

| Part-Time Undergraduate Fees per Credit Hour (less than twelve hours): | Resident | Non-Resident |
|---|-----------------|---------------------|
| Base Academic Fee | \$ 544 | \$ 1,420 |
| Tuition | 77 | 184 |
| Other Debt Retirement and Plant Fund Transfers | 12 | 29 |
| Activity Fee | 4 | 4 |
| Information Technology Fee | 10 | 10 |
| Total Part-Time Undergraduate Fees per Credit Hour | \$ 647 | \$ 1,647 |

Additional Part-Time Undergraduate Fees per Credit Hour:

| | | |
|--|-------|-------|
| Library Fee (30+ cumulative credit hours) | \$ 10 | \$ 10 |
|--|-------|-------|

Additional Part-Time Undergraduate Fees per Semester:

| | Resident | Non-Resident |
|---|-----------------|---------------------|
| Matriculation | \$ 5 | \$ 5 |
| Software License Fee | 21 | 21 |
| Campus Recreation (6+ on-campus credit hours) | 90 | 90 |
| Health Fee (6+ on-campus credit hours) | 182 | 182 |
| Career Services Fee (6+ credit hours) | 4 | 4 |
| Transit Fee (6+ on-campus credit hours) | 40 | 40 |
| Additional Transit Fee (Non-University housed students) | 17 | 17 |

Academic Fee Schedule
Undergraduate Student Academic Fee Schedule
Effective Fall 2021

| Summer Session Fees per Credit Hour: | Resident | Non-Resident |
|---|-----------------|---------------------|
| Base Academic Fee | \$ 544 | \$ 1,420 |
| Tuition | 77 | 184 |
| Other Debt Retirement and Plant Fund Transfers | 12 | 29 |
| Activity Fee | 4 | 4 |
| Library Fee | 10 | 10 |
| Information Technology Fee | 10 | 10 |
| Total Summer Session Fee per Credit Hour | \$ 657 | \$ 1,657 |

| Additional Fees per Summer Session: | Resident | Non-Resident |
|--|-----------------|---------------------|
| Campus Recreation (3+ on-campus credit hours, maximum of \$52) | \$ 26 | \$ 26 |
| Summer Session Fee (<i>maximum of \$35</i>) | 5 | 5 |
| Health (3+ credit hours on-campus, maximum of \$132) | 66 | 66 |
| Software License Fee (<i>maximum of \$22</i>) | 11 | 11 |
| Deer Quality Management | \$ 1,500 | \$ 1,500 |

| Other Undergraduate Fees: | Resident | Non-Resident |
|--|-----------------|---------------------|
| Per Semester: | | |
| Behavioral Science Junior/Senior Differential Tuition | \$ 1,000 | \$ 1,000 |
| Business Junior/Senior Differential Tuition | 1,059 | 1,087 |
| Engineering Program Fee (enrolled Summer 2018 or after) | 1,250 | 1,250 |
| Computer Science Program Fee (enrolled Summer 2018 or after) | 500 | 500 |
| Nursing Program Fee (enrolled Summer 2018 or after) | 1,000 | 1,000 |
| Packaging Science Program Fee (enrolled Summer 2018 or after) | 1,000 | 1,000 |
| Food Science & Human Nutrition Program Fee (enrolled Summer 2018 or after) | 750 | 750 |
| Design/ Build Program Fee (enrolled Summer 2018 or after) | 750 | 750 |
| Honors College Fee | 500 | 500 |
| Recreational Therapy Program (PRTM 2600) | 252 | 252 |
| Recreational Therapy Program (PRTM 3220) | 125 | 125 |
| Recreational Therapy Program (PRTM 3280) | 405 | 405 |
| CUBS Living-Learning Community (<i>Fall semester only</i>) | 400 | 400 |
| ClemsonLIFE Program Fee | 5,500 / 10,000 | 5,500 / 10,000 |
| Clemson University Spectrum Program (CUSP) | 3,000 | 3,000 |
| Career Center Intern Fee | 200 | 200 |
| Co-Op Fee (<i>depending on course</i>) | 200 / 30 | 200 / 30 |
| Academic Recovery Success Fee | 100 | 100 |
| Nursing Testing Fee | 135 | 135 |
| Professional Golf Management | various | various |
| Applied Music Lesson Fee | 400 | 400 |
| Performing Arts Fee | 305 | 305 |
| International Student Fee | 100 | 100 |
| RISE Program Fee (Fall semester only) | 500 | 500 |
| WISER Program Fee | 180 | 180 |
| Fraternity/Sorority Life Fee | 60 | 60 |
| Student Sustainability Initiative (i.e. Green Fee) - opt in | 10 | 10 |
| Co-Op Activity Fee | 30 | 30 |

Academic Fee Schedule
Undergraduate Student Academic Fee Schedule
Effective Fall 2021

Per Credit Hour:

| | | | | |
|--|----|-----|----|-----|
| Behavioral Science - Non-Majors Surcharge/Credit Hour 300/400 | \$ | 100 | \$ | 100 |
| Business - Non-Majors Surcharge/Credit Hour 300/400 | | 106 | | 108 |
| Engineering Program Fee (enrolled Summer 2018 or after) | | 105 | | 105 |
| Computer Science Program Fee (enrolled Summer 2018 or after) | | 42 | | 42 |
| Nursing Program Fee (enrolled Summer 2018 or after) | | 84 | | 84 |
| Packaging Science Program Fee (enrolled Summer 2018 or after) | | 84 | | 84 |
| Food Science & Human Nutrition Program Fee (enrolled Summer 2018 or after) | | 63 | | 63 |
| Design/ Build Program Fee (enrolled Summer 2018 or after) | | 63 | | 63 |
| Cardiovascular Technology Concentration for Health Science Majors | | 200 | | 200 |
| Electrical & Computer Engineering - Online Courses Academic Fee | | 702 | | 702 |

| Other Undergraduate Fees (Other Mandatory Fees Apply): | Resident | Non-Resident |
|---|-----------------|---------------------|
| Undergraduate Online Programs: (per credit hour) | | |
| RN/ BS | \$ 550 | \$ 550 |
| Youth Development Program | 550 | 550 |

Laboratory Fees: (per seat)

| | | |
|---|--------------|--------------|
| Variable Laboratory Fee Based on Specific Course Labs | \$75 - \$200 | \$75 - \$200 |
| Animal & Veterinary Sciences Laboratory Fee | 600 | 600 |

Contract Courses:

| | | |
|--|-----------------|-----------------|
| Level 1-Graduate Tier 1 and 2 Programs | \$700 - \$1,000 | \$750 - \$1,050 |
| Level 2-Graduate Tier 1 and 2 Programs | \$550 - \$699 | \$600 - \$749 |
| Level 3-Graduate Tier 2 and 3 Programs | \$400 - \$549 | \$450 - \$599 |
| Level 4-Undergraduate, Graduate Tier 3 and 4 Programs | \$250 - \$399 | \$300 - \$449 |
| Level 5-Professional Development, High School Programs | \$100 - \$249 | \$150 - \$299 |

| Bridge to Clemson Program Fee (Other Mandatory Fees Apply): | Resident | Non-Resident |
|--|-----------------|---------------------|
| Bridge to Clemson Program Fee (Fall 2021) | \$ 817 | \$ 817 |
| Bridge to Clemson Program Fee (Fall 2022) | 817 | 817 |

Academic Fee Schedule
Graduate Student Academic Fee Schedule
Effective Fall 2021

| Full-Time Graduate Fees Per Semester (nine hours or more) : | Resident | Non-Resident |
|--|-----------------|---------------------|
| Tier 1 Program - Base Academic Fee | \$ 5,382 | \$ 11,330 |
| Tier 2 Program - Base Academic Fee | 4,429 | 8,858 |
| Tier 3 Program - Base Academic Fee | 3,708 | 7,313 |
| Full-Time Graduate Fees Per Semester (nine hours or more) : enrolled prior to Summer 2018 | Resident | Non-Resident |
| Tier 1 Program - Base Academic Fee | \$ 4,774 | \$ 9,760 |
| Tier 2 Program - Base Academic Fee | 3,979 | 8,063 |
| Tier 3 Program - Base Academic Fee | 3,342 | 6,737 |
| Tier 4 Program - Base Academic Fee | 3,090 | 6,315 |
| Tier 5 Program - Base Academic Fee | 2,428 | 5,033 |
| Doctoral Base Academic Fee | \$ 4,056 | \$ 8,219 |
| College of Education EdD Programs (<i>enrolled starting Fall 2020</i>) | 3,888 | 3,888 |
| College of Education PhD Programs (<i>enrolled starting Summer 2018</i>) | 3,888 | 3,888 |
| College of Education PhD Programs (<i>enrolled prior to Summer 2018</i>) | 3,245 | 3,888 |
| Additional Full-Time Graduate Fees per Semester: | | |
| Tuition | \$ 860 | \$ 2,085 |
| Other Debt Retirement and Plant Fund Transfers | 140 | 340 |
| Matriculation | 5 | 5 |
| Activity Fee | 20 | 20 |
| Software License Fee | 21 | 21 |
| Information Technology Fee | 119 | 119 |
| Library Fee | 119 | 119 |
| Campus Recreation (6+ on-campus credit hours) | 90 | 90 |
| Health Fee (6+ on-campus credit hours) | 182 | 182 |
| Transit Fee (6+ on-campus credit hours; additional \$17 for non-University housed students) | 40 | 40 |
| Career Services Fee | 2 | 2 |
| Total Additional Full-Time Graduate Fees per Semester | \$ 1,598 | \$ 3,023 |
| Full-Time Graduate Assistant Fees Per Semester: | Resident | Non-Resident |
| Graduate Assistant Fee | \$ 650 | \$ 650 |
| Tuition | 10 | 10 |
| Other Debt Retirement and Plant Fund Transfers | 5 | 5 |
| Matriculation | 5 | 5 |
| Activity Fee | 20 | 20 |
| Software License Fee | 21 | 21 |
| Library Fee | 119 | 119 |
| Campus Recreation (6+ on-campus credit hours) | 90 | 90 |
| Health Fee (6+ on-campus credit hours) | 182 | 182 |
| Transit Fee (6+ on-campus credit hours; additional \$17 for non-University housed students) | 40 | 40 |
| Career Services Fee | 2 | 2 |
| Total Full-Time Graduate Assistant Fees per Semester | \$ 1,144 | \$ 1,144 |

Academic Fee Schedule
Graduate Student Academic Fee Schedule
Effective Fall 2021

| Part-Time Graduate Fees Per Credit Hour (less than nine hours) : | Resident | Non-Resident |
|---|-----------------|---------------------|
| Tier 1 Program - Base Academic Fee | \$ 766 | \$ 1,564 |
| Tier 2 Program - Base Academic Fee | 654 | 1,275 |
| Tier 3 Program - Base Academic Fee | 481 | 923 |
| Part-Time Graduate Fees Per Credit Hour (less than nine hours) : enrolled prior to Summer 2018 | Resident | Non-Resident |
| Tier 1 Program - Base Academic Fee | \$ 680 | \$ 1,347 |
| Tier 2 Program - Base Academic Fee | 588 | 1,161 |
| Tier 3 Program - Base Academic Fee | 434 | 850 |
| Tier 4 Program - Base Academic Fee | 405 | 790 |
| Tier 5 Program - Base Academic Fee | 349 | 672 |
| Doctoral Base Academic Fee | \$ 599 | \$ 1,183 |
| College of Education EdD Programs (<i>enrolled starting Fall 2020</i>) | 432 | 432 |
| College of Education EdD Programs (<i>enrolled prior to Fall 2020</i>) | 365 | 241 |
| College of Education PhD Programs (<i>enrolled starting Summer 2018</i>) | 432 | 432 |
| College of Education PhD Programs (<i>enrolled prior to Summer 2018</i>) | 421 | 432 |
| Healthcare Genetics PhD Program (<i>enrolled prior to summer 2018</i>) | 421 | 557 |
| Additional Part-Time Graduate Mandatory Fees per Credit Hour: | | |
| Tuition | \$ 77 | \$ 184 |
| Other Debt Retirement and Plant Fund Transfers | 12 | 29 |
| Total Additional Part-Time Graduate Mandatory Fees per Credit Hour | \$ 89 | \$ 213 |
| Other Part-Time Graduate Fees: | | |
| Per Credit Hour: | | |
| Library Fee | \$ 10 | \$ 10 |
| Information Technology Fee | 10 | 10 |
| Per Session: | | |
| Matriculation | \$ 5 | \$ 5 |
| Activity Fee (6+ credit hours) | 20 | 20 |
| Software License Fee | 21 | 21 |
| Campus Recreation (6+ on-campus credit hours) | 90 | 90 |
| Health Fee (6+ on-campus credit hours) | 182 | 182 |
| Career Services Fee | 2 | 2 |
| Transit Fee (6+ on-campus credit hours; additional \$17 for non-University housed students) | 40 | 40 |

Academic Fee Schedule
Graduate Student Academic Fee Schedule
Effective Fall 2021

| Summer Session Graduate Fees Per Credit Hour: | Resident | Non-Resident |
|--|-----------------|---------------------|
| Tier 1 Program - Base Academic Fee | \$ 766 | \$ 1,564 |
| Tier 2 Program - Base Academic Fee | 654 | 1,275 |
| Tier 3 Program - Base Academic Fee | 481 | 923 |
| Summer Session Graduate Fees Per Credit Hour: enrolled prior to Summer 2018 | Resident | Non-Resident |
| Tier 1 Program - Base Academic Fee | \$ 680 | \$ 1,347 |
| Tier 2 Program - Base Academic Fee | 588 | 1,161 |
| Tier 3 Program - Base Academic Fee | 434 | 850 |
| Tier 4 Program - Base Academic Fee | 405 | 790 |
| Tier 5 Program - Base Academic Fee | 349 | 672 |
| Doctoral Base Academic Fee | \$ 599 | \$ 1,183 |
| College of Education EdD Programs (<i>enrolled starting Fall 2020</i>) | 432 | 432 |
| College of Education EdD Programs (<i>enrolled prior to Fall 2020</i>) | 365 | 241 |
| College of Education PhD Programs (<i>enrolled starting Summer 2018</i>) | 432 | 432 |
| College of Education PhD Programs (<i>enrolled prior to Summer 2018</i>) | 421 | 432 |
| MBA with a Concentration in Entrepreneurship and Innovation Full-Time Track | 744 | 620 |
| Healthcare Genetics PhD Program (<i>enrolled prior to summer 2018</i>) | 421 | 557 |
| Additional Summer Session Graduate Mandatory Fees per Credit Hour: | | |
| Tuition | \$ 77 | \$ 184 |
| Other Debt Retirement and Plant Fund Transfers | 12 | 29 |
| Total Additional Summer Session Graduate Mandatory Fees per Credit Hour | \$ 89 | \$ 213 |
| Other Summer Session Graduate Fees: | | |
| <i>Per Credit Hour:</i> | | |
| Library Fee | \$ 10 | \$ 10 |
| Information Technology Fee | 10 | 10 |
| <i>Per Session:</i> | | |
| Summer Session Fee (<i>maximum \$35</i>) | \$ 5 | \$ 5 |
| Software License Fee (<i>maximum \$22</i>) | 11 | 11 |
| Campus Recreation (3+ on-campus credit hours, maximum \$52) | 26 | 26 |
| Health Fee (3+ on-campus credit hours, maximum \$132) | 66 | 66 |
| Deer Quality Management | \$ 1,500 | \$ 1,500 |
| Graduate Assistant Fee (<i>Full Summer Session</i>) | 600 | 600 |
| Graduate Assistant Fee (<i>Half Summer Session</i>) | 300 | 300 |

Academic Fee Schedule
Graduate Student Academic Fee Schedule
Effective Fall 2021

| Online Programs Graduate Fees Per Credit Hour: | Resident | Non-Resident |
|---|-----------------|---------------------|
| Tier 1 Program - Base Academic Fee | \$ 1,175 | \$ 1,175 |
| Tier 2 Program - Base Academic Fee | 866 | 866 |
| Tier 3 Program - Base Academic Fee | 681 | 681 |
| Tier 4 Program - Base Academic Fee | 544 | 544 |
| Tier 5 Program - Base Academic Fee | 410 | 410 |

Additional Mandatory Graduate Fees per Credit Hour:

| | | |
|---|--------------|--------------|
| Tuition | \$ 77 | \$ 77 |
| Other Debt Retirement and Plant Fund Transfers | 12 | 12 |
| Total Additional Mandatory Graduate Fees per Credit Hour | \$ 89 | \$ 89 |

Other Online Graduate Fees:

Per Credit Hour:

| | | |
|----------------------------|-------|-------|
| Library Fee | \$ 10 | \$ 10 |
| Information Technology Fee | 10 | 10 |

Per Session:

| | | |
|---------------------------------------|------|------|
| Matriculation | \$ 5 | \$ 5 |
| Software License Fee | 21 | 21 |
| Career Services Fee (6+ credit hours) | 2 | 2 |

| Other Graduate Fees (Other Mandatory Fees Apply): | Resident | Non-Resident |
|--|-----------------|---------------------|
| Premier Program Academic Fees per Semester: | | |
| Masters in Historic Preservation | \$ 15,750 | \$ 15,750 |
| Masters of Science, Major in Nursing | 9,257 | 16,372 |
| Masters in Business Administration (MBA) | 10,099 | 16,595 |
| MBA with a Concentration in Entrepreneurship and Innovation Full-Time Track | 11,597 | 11,597 |
| Masters & PhD in Automotive Engineering (enrolled starting Fall 2019) | 7,089 | 15,810 |
| Masters of Architecture (M.Arch.) | 6,254 | 13,619 |
| Masters of Landscape Architecture (MLA) | 6,254 | 13,619 |
| Masters of Fine Arts in Digital Production Arts | 14,080 | 14,080 |
| Masters of Science in Digital Production Arts | 12,784 | 12,784 |
| PhD in Biomedical Data Science & Informatics (Joint Degree w/ MUSC) | 8,011 | 10,823 |
| Masters in Real Estate Development (<i>offered in 12 and 18-month sequences</i>) | 17,500 | 17,500 |
| Master of Arts in Resilient Urban Design | 12,500 | 12,500 |

Premier Program Academic Fees per Credit Hour:

| | | |
|--|----------|----------|
| Masters in Historic Preservation | \$ 1,050 | \$ 1,050 |
| Masters of Science, Major in Nursing | 1,029 | 1,820 |
| Masters in Business Administration (MBA) | 850 | 1,766 |
| Masters in Business Administration with a Concentration in Entrepreneurship and Innovation Part-Time Track | 1,052 | 1,309 |
| Masters & PhD in Automotive Engineering (enrolled starting Fall 2019) | 1,013 | 2,259 |
| Masters of Architecture (M.Arch.) | 695 | 1,514 |
| Masters of Landscape Architecture (MLA) | 695 | 1,514 |
| Masters of Fine Arts in Digital Production Arts | 1,565 | 1,565 |
| Masters of Science in Digital Production Arts | 1,420 | 1,420 |
| PhD in Biomedical Data Science & Informatics (Joint Degree w/ MUSC) | 668 | 995 |
| Masters in Real Estate Development | 1,222 | 1,222 |
| Masters of Arts in Resilient Urban Design | 1,042 | 1,042 |
| Masters in Business Administration, Concentration in Business Analytics Part-Time | 1,052 | 1,309 |
| Masters of Engineering in Civil Engineering with Concentration in Risk Engineering & System Analytics | 1,139 | 1,139 |

Academic Fee Schedule

Graduate Student Academic Fee Schedule

Effective Fall 2021

Other Premier Program Academic Fees:

| | | |
|---|-------|--------|
| Masters & PhD in Automotive Engineering (<i>enrolled prior to Summer 2018</i>) - Per Semester | 5,665 | 13,081 |
| Masters & PhD in Automotive Engineering (<i>enrolled prior to Summer 2018</i>) - Per Credit Hour | 810 | 1,868 |
| Masters in Business Administration (MBA) (<i>enrolled prior to Summer 2018</i>) - Per Credit Hour | 749 | 1,521 |

Other Fees per Semester:

| | | |
|---|-------|-------|
| Student Sustainability Initiative (i.e. Green Fee) - opt in Fee | \$ 10 | \$ 10 |
| International Student Fee | 100 | 100 |
| Teacher Residency Program Fee | 500 | 500 |

Certificate Programs:

| | | |
|--|----------|----------|
| Automotive Engineering Industry Certificate Program (per credit hour) | \$ 1,008 | \$ 1,008 |
| Risk Engineering & System Analytics (per credit hour) | 1,139 | 1,139 |
| Translational Genomics (onetime) | 2,000 | 2,000 |
| Educational Leadership (onetime) | 2,000 | 2,000 |
| International Family and Community Studies Professional Certificate Program (<i>per credit hour</i>) | | |
| International Program Sites | N/A | \$ 300 |
| Albania Program | N/A | 300 |
| Digital Technologies and Construction Automation | 1,139 | 1,139 |
| Design and Computational Modeling of Geotechnical Systems | 1,139 | 1,139 |

Contract Courses:

| | | |
|--|-----------------|-----------------|
| Level 1-Graduate Tier 1 and 2 Programs | \$700 - \$1,000 | \$750 - \$1,050 |
| Level 2-Graduate Tier 1 and 2 Programs | \$550 - \$699 | \$600 - \$749 |
| Level 3-Graduate Tier 2 and 3 Programs | \$400 - \$549 | \$450 - \$599 |
| Level 4-Undergraduate, Graduate Tier 3 and 4 Programs | \$250 - \$399 | \$300 - \$449 |
| Level 5-Professional Development, High School Programs | \$100 - \$249 | \$150 - \$299 |

Other Graduate Fees:

| | | |
|---|--------------|--------------|
| Variable Laboratory Fees Based on Specific Course Labs per Seat | \$75 - \$200 | \$75 - \$200 |
| Animal & Veterinary Sciences Laboratory Fee | 600 | 600 |

Academic Fee Schedule

Undergraduate Study Abroad Academic Fee Schedule

Effective Fall 2021

Clemson-Sponsored Programs

| Semester (Fall and Spring) Fees (per term) | Resident | Non-Resident |
|--|-----------------|---------------------|
| Academic Fee | \$ 7,059 | \$ 7,059 |
| Study Abroad Fee | 766 | 766 |
| Study Abroad Program Fee (based on course/section) | various | various |
| Embedded program study abroad fee | 191 | 191 |

| Summer Fees | Resident | Non-Resident |
|---|-----------------|---------------------|
| Academic Fee (per credit hour) | \$ 637 | \$ 637 |
| Study Abroad Fee (per credit hour) | 65 | 65 |
| Study Abroad Program Fee (per term based on course/section) | various | various |

Exchange Programs

| Semester (Fall and Spring) Fees (per term) | Resident | Non-Resident |
|---|-----------------|---------------------|
| Academic Fee | \$ 7,259 | \$ 7,259 |
| Study Abroad Exchange Fee | 596 | 596 |
| Study Abroad Fee | 766 | 766 |

3rd Party / Direct Enrollment Programs

| Semester (Fall or Spring) Fees (per term) | Resident | Non-Resident |
|--|-----------------|---------------------|
| Study Abroad Fee | \$ 766 | \$ 766 |

| Summer Fees (per term) | | |
|-------------------------------|--------|--------|
| Study Abroad Fee | \$ 383 | \$ 383 |

Academic Fee Schedule
Graduate Study Abroad Academic Fee Schedule
Effective Fall 2021

Clemson-Sponsored Programs

| Semester (Fall and Spring) Fees (per term) | Resident | Non-Resident |
|---|-----------------|---------------------|
| Non-Assistantship Academic Fee | \$ 5,375 | \$ 5,375 |
| Assistantship Academic Fee | 665 | 665 |
| Study Abroad Fee | 597 | 597 |
| Study Abroad Program Fee <i>(based on course/section)</i> | various | various |
| Embedded program study abroad fee | 191 | 191 |

| Summer Fees | Resident | Non-Resident |
|--|-----------------|---------------------|
| Non-Assistantship Academic Fee <i>(per credit hour)</i> | \$ 704 | \$ 704 |
| Non-Assistantship Study Abroad Fee <i>(per credit hour)</i> | 72 | 72 |
| Assistantship Academic Fee <i>(per term)</i> | 600 | 600 |
| Assistantship Study Abroad Fee <i>(per term)</i> | 60 | 60 |
| Study Abroad Program Fee <i>(per term based on course/section)</i> | various | various |

Exchange Programs

| Semester (Fall and Spring) Fees (per term) | Resident | Non-Resident |
|---|-----------------|---------------------|
| Non-Assistantship Academic Fee | \$ 5,575 | \$ 5,575 |
| Study Abroad Exchange Fee | 593 | 593 |
| Assistantship Academic Fee | 665 | 665 |
| Study Abroad Fee | 597 | 597 |

3rd Party / Direct Enrollment Programs

| Semester (Fall or Spring) Fees (per term) | Resident | Non-Resident |
|--|-----------------|---------------------|
| Study Abroad Fee | \$ 597 | \$ 597 |

| Summer Fees (per term) | Resident | Non-Resident |
|-------------------------------|-----------------|---------------------|
| Study Abroad Fee | \$ 383 | \$ 383 |

| University Housing & Dining Rates for 2021-22 | | | | | | | | |
|---|---|---|---|-------------------|------------------|----------|---------|--|
| University Housing | | | | | | | | |
| Housing rates include all utilities, air-conditioning, internet, Stream2 IPTV, laundry, and university post office box. | | | | | | | | |
| Residential Community | | | Type | Occupancy | Rates 2021-22 | | | |
| | | | | | Semester | Academic | Monthly | |
| First Year Student Housing | Barnett Hall (4th floor) | | Room | Double | 3,043 | 6,086 | 662 | |
| | Benet, Cope, Geer, Sanders, Young Halls (Shoeboxes) | | Room | Double | 2,934 | 5,868 | 638 | |
| | Byrnes, Lever, Manning Halls (Bryan Mall) | | Room | Double | 3,070 | 6,140 | 667 | |
| | Byrnes, Lever, Manning - Interior | | Room | Double | 2,080 | 4,160 | 452 | |
| | Calhoun Courts (shared) | | Apartment | Quad | 3,463 | 6,926 | 753 | |
| | Cribb & DesChamps Halls - Honors | | Room w bath | Double | 4,655 | 9,310 | 1,012 | |
| | Cribb & DesChamps Halls - Honors | | Room w bath | Single | 5,148 | 10,296 | 1,119 | |
| | Cribb & DesChamps Halls - Honors | | Suite w bath | Quad | 4,484 | 8,968 | 975 | |
| | Cribb & DesChamps Halls - Honors | | Suite w bath | Double | 5,148 | 10,296 | 1,119 | |
| | Douthit Hills (Buildings E - G) | | Room | Double | 4,504 | 9,008 | 979 | |
| | Douthit Hills (Buildings E - G) | | Room | Single | 5,133 | 10,266 | 1,116 | |
| | Gressette Hall | | Room | Double | 4,314 | 8,628 | 938 | |
| | Gressette Hall | | Room | Single | 4,948 | 9,896 | 1,076 | |
| | Holmes Hall | | Room w bath | Double | 3,787 | 7,574 | 823 | |
| | Holmes Hall | | Suite w bath | Quad | 3,435 | 6,870 | 747 | |
| | Mickel Hall | | Suite w bath | Quad | 3,751 | 7,502 | 815 | |
| | Calhoun Courts (shared) - Bridge to Clemson | | Apartment | Quad | 4,558 | 9,116 | 991 | |
| | Lightsey Bridge I (shared) - Bridge to Clemson | | Apartment | Quad | 4,558 | 9,116 | 991 | |
| | Lightsey Bridge II (private) - Bridge to Clemson | | Apartment | Quad | 4,757 | 9,514 | 1,034 | |
| | Mauldin Hall | | Room | Double | 3,016 | 6,032 | 656 | |
| | McCabe Hall | | Room w bath | Double | 3,787 | 7,574 | 823 | |
| | McCabe Hall | | Suite w bath | Quad | 3,477 | 6,954 | 756 | |
| | Thornhill Village - Bridge to Clemson | | Apartment | Double | 3,528 | 7,056 | 767 | |
| Continuing Student Housing | Fraternity & Sorority | Mickel Hall | Suite w bath | Quad | 3,751 | 7,502 | 815 | |
| | | Calhoun Courts North | Apartment | Double | 4,389 | 8,778 | 954 | |
| | | Calhoun Courts South - Furnished | Apartment | Quad | 3,463 | 6,926 | 753 | |
| | | Douthit Hills (Buildings A-D) - Furnished | Apartment | Quad | 4,933 | 9,866 | 1,072 | |
| | | Douthit Hills (Buildings A-D) - Furnished | Apartment | Double | 5,156 | 10,312 | 1,121 | |
| | | Douthit Hills (Buildings A-D) - Furnished | Apartment | Single | 5,978 | 11,956 | 1,300 | |
| | | Douthit Hills (Buildings A-D) - Furnished w Efficiency Kitchen | Apartment | Quad | 4,712 | 9,424 | 1,024 | |
| | | Lightsey Bridge I | Apartment | Double | 4,511 | 9,022 | 981 | |
| | | Greek Quad (Bradley, Bowen, Donaldson, Norris, Simpson North & South, Wannamaker Halls) | Room | Double | 3,805 | 7,610 | 827 | |
| | | Greek Quad | Room | Single | 4,011 | 8,022 | 872 | |
| | | Greek Quad | Room | Designated Single | 4,376 | 8,752 | 951 | |
| | | Bryan Mall Sorority (Barnett, Smith Halls) | Room | Double | 3,156 | 6,312 | 686 | |
| | | Barnett, Smith Halls | Room | Designated Single | 3,629 | 7,258 | 789 | |
| | | The housing rates listed are per student as assigned to a room, suite or apartment. Students contract with Housing & Dining for a full academic year (both fall and spring semesters). In accordance with South Carolina law, "Fees applicable to housing rental...shall be sufficient to cover the costs of providing such facilities and services." Accordingly, rates may be adjusted to satisfy this requirement. | | | | | | |
| | | University Dining | | | | | | |
| All new, incoming students are required to purchase one of the three meal plans that meet the first-year requirement. One of the block meal plans is strongly encouraged for students residing in apartment communities. | | | | | | | | |
| Meal Plans | | | | Rates 2021-22 | | | | |
| | | | | Semester | Academic | | | |
| All Students | First-Year Requirement | Unlimited + 300 | Endless Dining \$300 in Paw Points 15 Guest Meals | 2,413 | 4,826 | | | |
| | | Unlimited + 200 | Endless Dining \$200 in Paw Points 10 Guest Meals | 2,313 | 4,626 | | | |
| | | Unlimited + 100 | Endless Dining \$100 in Paw Points 5 Guest Meals | 2,213 | 4,426 | | | |
| | Block 175 + 125 | | 175 meals per semester \$125 in Paw Points | 1,860 | 3,720 | | | |
| | Block 100 + 250 (Bridge to Clemson Only, Requirement) | | 100 meals per semester \$250 in Paw Points | 1,400 | 2,800 | | | |
| | Block 75 + 300 | | 75 meals per semester \$300 in Paw Points | 1,166 | 2,332 | | | |
| | Block 30 + 300 | | 30 meals per semester \$300 in Paw Points | 690 | 1,380 | | | |
| 1 Paw Point = \$1 Paw Points are non-refundable, non-transferable Paw Points roll forward semester to semester until depleted | | | | | | | | |
| Housing & Dining Fees are paid per semester via the student's consolidated University bill - iRoar. | | | | | | | | |

Definition of Terms

Academic Support

Program expenses for libraries, computing support and academic administration.

Account

Classification of expense by type (i.e., travel, compensation and benefits, equipment, etc.).

Auxiliary Enterprises

An Auxiliary Enterprise furnishes goods or services to students, faculty and staff, other institutional departments and incidentally to the general public for a fee related to the cost of the service. Auxiliary Enterprises are expected to be self-supporting, with revenues supporting the operating and capital needs of the enterprise. Examples include residence halls, dining, athletics and bookstores. Program expenses related to auxiliary enterprise activities are defined as auxiliary enterprises expenses.

Capital Activity

Construction and equipment expenditures.

Capital, Debt and Endowment Activities

Activities not included in the University operating budget. Plant fund activities include construction, equipment and debt expenditures. Endowment fund activities include gifts and grants and contracts restricted for endowments.

Capital Projects

Approved projects that construct, renovate, improve or significantly extend the life of capital assets such as buildings, infrastructure or land acquisition.

Comprehensive Annual Financial Report (Annual Report)

The annual University financial report prepared under Generally Accepted Accounting Principles with an independent audit report.

Current Funds

Resources of the institution expendable for the operating purposes of the University.

Debt Service

Principal and interest payments on debt.

Depreciation

Allocation of the costs of capital assets, including buildings, equipment, and software, across the useful life of the assets.

Educational and General (E&G)

Educational and General are the operations related to the educational mission of the University including instruction, research, public service, academic support, student services, institutional support and operation and maintenance of the physical plant. Educational and General revenues consist primarily of State general fund appropriations and tuition and fees generated by the University.

Facilities and Administrative Costs Recoveries (F&A)

Payments associated with sponsored programs activities for institutional overhead costs. Program sponsors typically are required to pay a predetermined facilities and administrative rate approved by the Federal Government.

Federal Appropriations

Appropriations received from the Federal Government used primarily by Agricultural Experiment Stations and Cooperative Extension Service.

Fringe Benefits

The employer contribution for benefits offered to employees such as medical, dental, disability and life insurance, social security tax, retirement and unemployment contribution. The graduate assistant differential is also budgeted as a fringe benefit.

Definition of Terms (*continued*)

Fund Balances

Fund Balance is the result of an annual accumulation of revenues offset by expenses within a fund. Fund balances may be designated for the continuation of programs, strategic initiatives and to meet capital requirements in future years. Fund balances are budgeted as a source, Fund Balance Resources. Fund balance resources are budgeted as a use, Projected Fund Balance Expenditures. Referred to as Net Position for external reporting purposes.

GAAP (Generally Accepted Accounting Principles)

Financial reporting and accounting standards required by Governmental Accounting Standards Board for all public higher education institutions.

Grants and Contracts

Activity related to external or internal sponsored activities associated with a specific project, program or strategic initiative.

Institutional Support

Program expenses for institutional and executive-level activities that manage and provide long-range planning of the University. Examples include the governing board, executive management, planning and programming operations, legal services, fiscal operations, fundraising, space management, human resources, procurement and other support services for faculty and staff not operated as an auxiliary enterprise.

Instruction

Program expenses for the teaching faculty, support staff, instructional equipment and operating costs directly related to instruction. Departmental research which is not separately budgeted is also included in this category.

Internal Eliminations

Financial reporting adjustments to remove corresponding revenue and expenses managed as multiple funds for accounting and budget purposes.

Mandatory Transfers

Legally or contractually required transfer of funds, generally related to debt covenants, requiring the payment of principal and interest on bonds and other indebtedness.

Net Position

An accounting term which defines the remaining balance of assets and deferred outflows offset by liabilities and deferred inflows. In public higher education, net position may be classified as unrestricted net position, restricted net position or invested in capital assets net of related debt. Referred to as Fund Balances for internal reporting purposes.

Noncash Resources and Uses

Budgeted resources and uses that have no cash flow impact to the University. External accounting requires tracking of noncash items such as waivers and graduate assistant differentials.

Nonmandatory Transfers

Discretionary transfer between funds and programs.

Operating Budget

Provides for an annual plan of operating sources and uses. It is also used as an authorization for spending.

Operation and Maintenance of Plant

Program expenses for building and grounds maintenance, safety and security, utilities, janitorial services, property insurance, and general services.

Program

Major classification of expense by function within the University regardless of organizational placement (i.e., Instruction, Research, etc.).

Definition of Terms (*continued*)

Public Service

Program expenses associated with noninstructional services beneficial to individuals and groups external to the institution.

Public Service Activities (PSA)

State and Federally funded activities for the Clemson Cooperative Extension Service, Agricultural Research, Regulatory Services and Livestock and Poultry Health.

Recoveries

Revenues generated for sales and services of activities from within the University. External financial reporting requires internally generated revenue be offset from the related expense.

Related Organizations

Separately chartered legal entities whose activities primarily provide financial assistance and other support to the University and its educational programs.

Research

Program expenses for research sponsored by parties outside the University as well as separately budgeted University funded research.

Restricted Funds

Current operating funds received primarily from gifts and grants and contracts that are restricted by donors or other outside parties.

Sales and Services

Revenues from auxiliary or other revenue generating activities of the University.

Scholarships and Fellowships

Program expenses for undergraduate and graduate student assistance primarily funded from gifts, endowment income, and Federal and State sources.

State Appropriations

Legislative appropriations from the State of South Carolina for the operation of the University.

State Higher Education Grants

Grants received for state scholarship programs such as Palmetto Fellows and LIFE Scholarships or pass-through appropriations from other state agencies.

Student Fees

Revenues collected from students for registration in educational programs.

Student Services

Program expenses contributing to the students' emotional and physical well-being as well as intellectual, cultural and social development outside the context of the formal classroom. The Admissions Office, the Registrar, expenses for student organizations, counseling and career guidance, and student financial aid administration are some examples of student service areas.

University Generated Revenue

Revenue from sales and services to external parties.

Unrestricted Funds

Current funds derived from State appropriations, student fees, institutional revenue and auxiliary operations.

Waivers

An accounting term that establishes the value of institutional student aid as the difference between the established student fee and the amount paid by the student.