

CLEMSON[®]

U N I V E R S I T Y



Supplemental Schedules

For the Year Ended June 30, 2025

A component unit of the State of South Carolina



Supplemental Schedules



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A WORD ABOUT THIS REPORT •••

Clemson University's Annual Comprehensive Financial Report was prepared in accordance with generally accepted accounting principles (GAAP), and accordingly, reflected the changes promulgated by the implementation of Governmental Accounting Standards Board Statements No. 34 and No. 35, which among other changes, eliminated the presentation of financial information by funds, eliminated double-counting of some financial statement items, and required the capitalization and depreciation of costs that were previously expensed in the fund accounting model.

Many of the schedules and statements included in this report are provided to assist management in the assessment and comparison of financial data. This information is not presented according to GAAP, and in many cases, is not directly comparable to balances and totals in the Annual Comprehensive Financial Report.



***Detailed Supplemental
Statements of Financial Activity***

BALANCE SHEET — UNRESTRICTED CURRENT FUNDS

As of June 30, 2025

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	
Basic Educational and General:		Basic Educational and General:	
Cash and cash equivalents	\$ 540,618,488	Accounts payable	\$ 21,072,536
Accounts receivable	24,331,159	Accrued liabilities	26,489,508
Inventories	1,911,070	Unearned revenues	28,330,748
Prepaid items	24,477,125	Deposits held for others	2,391,044
Other assets	6,659,717	Accrued vacation	29,998,287
		Deferred inflows of resources	7,300,009
		Net position	482,415,427
Total Basic Educational and General	<u>597,997,559</u>	Total Basic Educational and General	<u>597,997,559</u>
Public Service Activities:		Public Service Activities:	
Cash and cash equivalents	40,209,664	Accounts payable	1,045,724
Federal grants and contracts receivable	2,689,229	Accrued liabilities	3,064,368
Accounts receivable	278,986	Unearned revenues	3,495
Prepaid items	194,981	Deposits held for others	7,380
		Accrued vacation	8,275,201
		Net Position reserved for operation (deficit):	
		Agricultural research	17,381,384
		Cooperative agricultural extension	7,000,387
		Regulatory services	1,690,738
		Livestock and poultry health	4,884,280
		Land and timber-designated	19,903
Total Public Service Activities	<u>43,372,860</u>	Total Public Service Activities	<u>43,372,860</u>
Auxiliary Enterprises:		Auxiliary Enterprises:	
Cash and cash equivalents	42,515,723	Accounts payable	19,935,727
Accounts receivable	41,726,728	Accrued liabilities	5,250,545
Accrued interest receivable	926,819	Unearned revenues	31,881,524
Inventories	1,559,512	Student deposits	705,339
Prepaid items	4,750,835	Accrued vacation	5,075,512
Investments	2,728,278	Net position	31,359,248
Total Auxiliary Enterprises	<u>94,207,895</u>	Total Auxiliary Enterprises	<u>94,207,895</u>
Net Pension Liability:		Net Pension Liability:	
Deferred outflows of resources	154,232,493	Deferred inflows of resources	30,154,207
		Net pension liability	750,994,908
		Net position	(626,916,622)
Total Net Pension Liability	<u>154,232,493</u>	Total Net Pension Liability	<u>154,232,493</u>
Other Post-Employment Benefits Liability:		Other Post-Employment Benefits Liability:	
Deferred outflows of resources	247,074,035	Deferred inflows of resources	253,809,838
		Net other post-employment benefit liability	711,082,892
		Net position	(717,818,695)
Total Other Post-Employment Benefits Liability	<u>247,074,035</u>	Total Other Post-Employment Benefits Liability	<u>247,074,035</u>
TOTAL ASSETS	<u><u>\$1,136,884,842</u></u>	TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$1,136,884,842</u></u>

STATEMENT OF CHANGES IN UNRESTRICTED NET POSITION

For the year ended June 30, 2025

	BASIC EDUCATIONAL AND GENERAL	PUBLIC SERVICE RESEARCH	PUBLIC SERVICE EXTENSION	REGULATORY SERVICES
Revenues and Other Additions:				
Student fees	\$ 698,334,154	\$ —	\$ —	\$ —
Federal appropriations	—	5,918,427	6,852,387	—
State appropriations	203,168,910	29,100,981	31,259,496	2,656,644
Federal grants and contracts	34,327,715	5,383,390	—	—
State grants and contracts	373,380	32,440	—	—
Local grants and contracts	167,384	9,122	361,380	—
Nongovernmental grants and contracts	799,088	269,653	—	—
Private gifts	429,080	—	34,630	—
Endowment income	9,266	—	—	—
Sales and services of educational departments	12,719,480	3,363,475	5,421,497	4,892,773
Sales and services of auxiliary enterprises	654,074	—	—	—
Other services	33,531,220	211,159	114,069	36,237
Total revenues and other additions:	<u>984,513,751</u>	<u>44,288,647</u>	<u>44,043,459</u>	<u>7,585,654</u>
Expenditures:				
Educational and general:				
Instruction	341,153,403	1,449	—	—
Research	101,496,936	36,721,696	198,221	—
Public service	22,857,486	2,309,591	43,322,890	7,647,760
Academic support	92,151,565	—	76,255	—
Student services	43,803,045	—	—	—
Institutional support	106,878,821	22,553	3	—
Operation and maintenance of plant	64,444,082	—	—	—
Scholarships and fellowships	47,303,271	3,000	—	—
Auxiliaries	1,030,369	—	—	—
Total expenditures	<u>821,118,978</u>	<u>39,058,289</u>	<u>43,597,369</u>	<u>7,647,760</u>
Other Additions/(Deductions):				
Other deductions	—	—	—	—
Transfer to/from other funds	(98,299,154)	(2,197,599)	32,722	(47,930)
Total other additions/(deductions)	<u>(98,299,154)</u>	<u>(2,197,599)</u>	<u>32,722</u>	<u>(47,930)</u>
Total expenditures	<u>919,418,132</u>	<u>41,255,888</u>	<u>43,564,647</u>	<u>7,695,690</u>
Net increase/(decrease) in fund balance	65,095,619	3,032,759	478,812	(110,036)
Fund balance at beginning of year	417,319,808	14,348,625	6,521,575	1,800,774
TOTAL UNRESTRICTED NET POSITION	<u><u>\$ 482,415,427</u></u>	<u><u>\$ 17,381,384</u></u>	<u><u>\$ 7,000,387</u></u>	<u><u>\$ 1,690,738</u></u>

LIVESTOCK AND POULTRY HEALTH	LAND AND TIMBER	AUXILIARY SERVICES	SUBTOTAL	NET PENSION LIABILITY	OTHER POST- EMPLOYMENT BENEFITS LIABILITY	TOTAL
\$ —	\$ —	\$ 9,574,028	\$ 707,908,182	\$ —	\$ —	\$ 707,908,182
—	—	—	12,770,814	—	—	12,770,814
6,067,276	—	—	272,253,307	—	—	272,253,307
—	—	—	39,711,105	—	—	39,711,105
—	—	—	405,820	2,970,020	104,701	3,480,541
—	—	—	537,886	—	—	537,886
—	—	—	1,068,741	—	—	1,068,741
—	—	56,177,969	56,641,679	—	—	56,641,679
—	—	—	9,266	—	—	9,266
559,699	—	—	26,956,924	—	—	26,956,924
—	—	282,754,781	283,408,855	—	—	283,408,855
30	19,903	6,809,422	40,722,040	—	—	40,722,040
6,627,005	19,903	355,316,200	1,442,394,619	2,970,020	104,701	1,445,469,340
—	—	4,154,629	345,309,482	448,237	5,122,300	350,880,019
—	—	(2,452)	138,414,401	290,410	3,318,697	142,023,508
6,285,546	—	—	82,423,272	112,579	1,286,515	83,822,366
—	—	—	92,227,820	151,314	1,729,154	94,108,288
—	—	12,241,275	56,044,320	57,564	657,829	56,759,713
—	—	—	106,901,378	139,966	1,599,481	108,640,825
—	—	—	64,444,082	74,633	852,877	65,371,592
—	—	18,864,890	66,171,161	80	909	66,172,150
—	—	253,242,126	254,272,495	153,492	1,754,056	256,180,043
6,285,546	—	288,500,468	1,206,208,410	1,428,275	16,321,818	1,223,958,503
—	—	—	—	—	—	—
82,781	—	(55,970,720)	(156,399,900)	—	—	(156,399,900)
82,781	—	(55,970,720)	(156,399,900)	—	—	(156,399,900)
6,202,765	—	344,471,188	1,362,608,310	1,428,275	16,321,818	1,380,358,403
424,240	19,903	10,845,012	79,786,309	1,541,745	(16,217,117)	65,110,937
4,460,040	—	20,514,236	464,965,058	(628,458,367)	(701,601,578)	(865,094,887)
\$ 4,884,280	\$ 19,903	\$ 31,359,248	\$ 544,751,367	\$ (626,916,622)	\$ (717,818,695)	\$ (799,983,950)

STATEMENT OF UNRESTRICTED CURRENT FUND REVENUES

For the year ended June 30, 2025

Educational and General:

Income from Students:

Academic fees	\$ 499,131,769
Student-assessed technology fee	6,069,332
Student-assessed recreation fee	4,741,396
Student-assessed activity fee	2,064,900
Campus Initiatives	7,179,915
Summer session fees	8,140,681
Laboratory Fees	12,640,992
Short courses and seminars	371,939
Cooperative program	343,038
Waivers - Undergraduate	31,556,395
Waivers - Graduate	46,520,759
Study Abroad	2,615,148
ETAP Employee Tuition Assistance	2,859,358
Distance Education	53,420,447
Microsoft licensing	1,314,824
Student health fee	9,574,028
Library fees	5,110,856
Master of Auto Engineering	1,788,224
Career Services Fees	221,609
Business and Behavioral Science Jr/Sr semester fees	8,747,122
Business and Behavioral Science Jr/Sr course fees	3,495,450
Total Income from Students	<u>707,908,182</u>

Federal Appropriations:

Federal Smith	5,101,049
Federal nutrition	1,681,195
Expanded Renewable Resources	70,143
Animal Health	23,403
Hatch	3,503,978
Hatch Multi-state	1,305,239
McIntire-Stennis	1,085,807
Total Federal Appropriations	<u>12,770,814</u>

State Appropriations:

State Appropriations	203,168,910
Extension	33,144,178
Agricultural research	27,216,299
Livestock and poultry health	6,067,276
Regulatory and public service	2,656,644

Total State Appropriations**272,253,307****Grants and Contracts:**

Federal government	39,711,105
State government	3,480,541
Local government	537,886
Private sources	1,068,741

Total Grants and Contracts**44,798,273****Gifts:**

Federal gifts and contributions	146,737
State gifts and contributions	—
Local gifts and contributions	25
Private gifts and contributions	56,494,917

Total Gifts**56,641,679****Endowment Income:**

Landscrip	5,754
Clemson Bequest	3,512

Total Endowment Income**9,266****Sales and Services of Educational Activities:**

Agricultural research	16,082,955
Agricultural extension services	5,421,497
Regulatory and public service	4,892,773
Livestock and poultry health	559,699

Total Sales and Services of Educational Activities**26,956,924****Other Sources:**

Royalty Income	3,067,617
Transcript & Photostat Sales	300,202
Fines	62,032
Testing Service Fees	2,105,418
Computer Service Fees	500,596
Forfeitures	120,150
Collection Fees	55,075
Admission App Fees Undergrad	3,436,427

Rental Fees	809,636
Administrative Allowances	130,283
Advertising	11,440
Graduation Late Fees	47,690
Proceeds from Sale of Scrap	63,277
Fire Services Agreement	1,577,514
Late Registration Fees	557,739
Emergency Medical Service Fees	105,615
Late Billing Fees	37,873
Recreation Facility Fees	370,720
Security Fees	8,176
Workshops	204,301
Conferences	717,347
Publications	2,286
Orientation Fees	3,098,240
Teaching Services	30,505
Aptitude Test Fees	13,075
Membership Fees	28,471
Merchandise Sales	5,398
Taxable Merchandise Sales	17,633
Commissions	290,924
Miscellaneous Sales	335,893
Miscellaneous Reimbursements	146,103
Miscellaneous	2,872,507
Electron Microscope Fees	90,753
Service Charges	24,390
Student Activities	920,128
Medical Exam Fees & Lab Tests	583,477
Program & Activities Revenues	1,721,028
Production Fees	42,272
Registration Fees	3,270,869
Educational Program Fees	695,452
Sponsorships	1,041,193
Study Abroad Program Fees	3,994,179
Non-Student Activity Fees	9,490
Media Production Fees	86,994
Credit Card Convenience Fee	31,907
Payment Plan Fees	1,153,662
Student Health Fees & Services	3,262,008
E-Check Service Charge	24,586
Summer Camp Fees	480,884
Student Sustainability Fee	276
Contract Income	660,498

F&S Life Affiliation Fee	909,040
4-H Club Revenues	24,942
Conservation Services	106,634
Proceeds from Sale of Property	(63,774)
Subscriptions	789
Tiger Stripes Revenue	10,130
Tiger One	288,312
Symposium Fees	179,185
Sales Tax Discount	1,516
Investment income	41,057
Total Other Sources	<u>40,722,040</u>
Total Education and General	<u>1,162,060,485</u>
 Sales and Services of Auxiliary Enterprises:	
Athletics	110,921,783
Bookstore	813,108
Food services - cash operations	9,379,539
Food services - meal plans	39,146,773
Housing	65,608,247
Enterprise applications	40,538,619
Parking services	10,982,729
Unallocated	4,442,255
Vending	1,092,923
Blue Cheese	303,401
Total Sales and Services of Auxiliary Enterprises	<u>283,408,855</u>
 TOTAL UNRESTRICTED CURRENT FUND REVENUES	 <u><u>\$ 1,445,469,340</u></u>

STATEMENT OF CHANGES IN AUXILIARY ENTERPRISES

For the year ended June 30, 2025

	Net Position June 30, 2024	Revenues	Expenditures	Mandatory Transfers	Non- Mandatory Transfers	Net Position June 30, 2025
Accrued Leave/Audit Adjustments	\$ 8,209,830	\$ 1,265,411	\$ 665,700	\$ —	\$ (551,079)	\$ 9,589,862
Vending						
Vending-Operations	1,193,270	1,091,704	(2,675)	—	(309,923)	1,972,377
Vending Committee	152,652	1,219	—	—	—	153,871
Historic Properties	251,740	—	—	—	—	251,740
Office of Academic Affairs	9,981	—	—	—	—	9,981
Total Vending	1,607,643	1,092,923	(2,675)	—	(309,923)	2,387,969
Athletics						
Budget Holding Closing - Athletics	—	—	—	—	10,000,000	10,000,000
Athletic Administration	185,776,955	42,396,687	(12,481,995)	—	2,143,678	217,835,326
Athletic Compliance	(4,133,201)	—	(1,533,432)	—	—	(5,666,633)
Sports Information	(3,538,195)	12,857	(1,373,125)	—	—	(4,898,463)
Promotions and Marketing	18,545,730	6,921,736	(1,011,760)	—	—	24,455,706
Ticket Office	(5,658,081)	659,511	(2,285,527)	—	—	(7,284,097)
Video Productions	(6,397,412)	935,771	(2,708,869)	—	—	(8,170,509)
ATH Building Maintenance	(20,474,652)	60,253	(7,719,446)	—	—	(28,133,845)
Event Promotions	—	1,344,763	(930,672)	—	—	414,090
Training Room	(17,520,662)	16,800	(6,126,148)	—	—	(23,630,010)
ATH Grounds & Fields	(5,484,833)	—	(1,917,115)	—	—	(7,401,948)
Equipment Room	(4,483,385)	27,795	(2,762,537)	—	—	(7,218,127)
Weight Room	(12,747)	238,293	(3,268,287)	—	—	(3,042,741)
IPTAY Operations	22,774,814	53,573,137	(984,378)	(9,301,522)	(1,100,989)	64,961,062
IPTAY Special	—	—	(42,642)	—	—	(42,642)
Student Athletic Academic Svs	40,057	237,489	(4,178,914)	—	—	(3,901,368)
Tiger Cub Club	—	—	(7,198)	—	—	(7,198)
Creative Solutions	(4,072,356)	—	(1,258,767)	—	—	(5,331,123)
IPTIX	(898,005)	18,252	(101,866)	—	—	(981,619)
Baseball	(9,211,219)	2,207,692	(6,524,039)	—	—	(13,527,566)
Women's Softball	(5,250,407)	677,672	(3,496,465)	—	—	(8,069,200)
Basketball Men	(24,943,046)	3,110,191	(11,099,408)	—	—	(32,932,263)
Basketball Women	(13,359,433)	253,181	(5,022,274)	—	—	(18,128,527)
Football Championship	—	7,000,380	(3,786,755)	—	—	3,213,625
Football Camp	(81,734)	595,126	(761,471)	—	—	(248,078)
Football	(73,649,076)	42,411,945	(63,048,860)	—	—	(94,285,991)
Volleyball Women	(4,156,187)	77,089	(2,396,911)	—	—	(6,476,009)
Golf	(2,176,614)	27,992	(819,975)	—	—	(2,968,597)
Golf Women	(2,306,363)	92,416	(1,063,134)	—	—	(3,277,081)

	Net Position June 30, 2024	Revenues	Expenditures	Mandatory Transfers	Non- Mandatory Transfers	Net Position June 30, 2025
Soccer Men	(6,320,246)	244,617	(2,882,439)	—	—	(8,958,068)
Soccer Women	(4,228,669)	88,151	(2,040,200)	—	—	(6,180,718)
Tennis Men	(2,714,348)	33,455	(1,411,595)	—	—	(4,092,489)
Tennis Women	(2,641,003)	44,801	(1,446,482)	—	—	(4,042,684)
Track	(7,538,488)	292,926	(3,605,902)	—	—	(10,851,465)
Women's Gymnastics	(1,994,173)	525,566	(2,654,550)	—	—	(4,123,156)
Women's Lacrosse	(2,747,953)	177,372	(2,454,154)	—	—	(5,024,735)
Cross Country Women	(2,680,974)	150,376	(1,698,595)	—	—	(4,229,192)
Rowing Women	(3,736,559)	72,261	(2,634,817)	—	—	(6,299,115)
Spirit Support Groups	(1,690,880)	117,724	(910,929)	—	—	(2,484,085)
Bowl Expenditures	(4,770,463)	—	2,995	—	—	(4,767,468)
Clemson Athletic Properties	24,496,878	5,804,315	(160,218)	—	—	30,140,974
Unalloc Schol Costs Bonuses	(40,786)	—	—	—	—	(40,786)
Flight Services	(1,608,179)	1,755,908	(2,112,689)	—	—	(1,964,960)
Total Athletics	1,114,105	172,204,500	(172,721,546)	(9,301,522)	11,042,689	2,338,227
Bookstore	203,019	813,108	(57,865)	—	(663,318)	294,944
Clemson Computing and Information Technology	8,615,980	41,035,470	(33,826,102)	—	(7,704,508)	8,120,840
Food Services						
Food Services-Meal Plans	(280,573)	39,158,494	(28,436,830)	—	(10,415,306)	25,785
Food Services-Cash Operations	617,464	9,390,531	(7,586,746)	—	(895,053)	1,526,196
Madren Center	278,293	2,071	(18,065)	—	—	262,299
Total Food Services	615,184	48,551,096	(36,041,641)	—	(11,310,359)	1,814,281
Parking Services						
Parking Services	7,628,412	6,214,370	(1,521,337)	—	(2,575,301)	9,746,145
Shuttle Operations	(4,373,793)	4,856,997	(4,680,176)	—	—	(4,196,972)
Parking Enforcement	(2,469,781)	—	(783,157)	—	—	(3,252,938)
Total Parking Services	784,838	11,071,368	(6,984,670)	—	(2,575,301)	2,296,235
Student Health Services Healthy Campus	1,171,810	13,068,061	(12,241,275)	—	(364,115)	1,634,481
Telecommunications	(212,955)	—	—	—	—	(212,955)
TigerOne Card Services	100	—	—	—	—	100

	<u>Net Position June 30, 2024</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Mandatory Transfers</u>	<u>Non- Mandatory Transfers</u>	<u>Net Position June 30, 2025</u>
Business Services	(2,149,288)	303,401	(510,868)	—	250,000	(2,106,756)
University Housing						
University Housing	64,146,655	65,915,373	(7,419,202)	—	(34,506,346)	88,136,481
Residential Facilities:						
Custodial	(19,225,678)	(6,234)	(6,076,203)	—	—	(25,308,114)
Maintenance	(16,882,316)	1,721	(4,583,479)	—	23,063	(21,441,012)
Residential Marketing	(1,423,621)	—	(718,077)	—	—	(2,141,698)
Residential Learning	(2,146,314)	—	—	—	—	(2,146,314)
Residential Living Housing - Marketing & Communications	(16,243,630)	—	(4,481,908)	—	—	(20,725,538)
(100,613)	—	(83,199)	—	—	—	(183,812)
Housing - Residential Operation	—	—	(734,964)	—	—	(734,964)
Housing - Summer Programs	(3,401,664)	—	(1,027,920)	—	—	(4,429,584)
Auxiliary Enterprises Admin	(2,710,127)	—	(1,039,221)	—	—	(3,749,348)
Housing - Operations & Planning	(1,458,722)	—	(615,353)	—	—	(2,074,075)
Total Housing	<u>553,970</u>	<u>65,910,861</u>	<u>(26,779,526)</u>	<u>—</u>	<u>(34,483,284)</u>	<u>5,202,021</u>
TOTAL AUXILIARY ENTERPRISES	<u>\$ 20,514,236</u>	<u>\$ 355,316,200</u>	<u>\$(288,500,468)</u>	<u>\$ (9,301,522)</u>	<u>\$ (46,669,198)</u>	<u>\$ 31,359,248</u>

STATEMENT OF CURRENT FUND REVENUES, EXPENSES AND OTHER CHANGES

For the year ended June 30, 2025

	Unrestricted	Restricted	Total
Revenues:			
Student fees	\$ 707,908,182	\$ 5,858	\$ 707,914,040
Federal appropriations	12,770,814	—	12,770,814
State appropriations	272,253,307	—	272,253,307
Federal grants and contracts	39,711,105	205,047,807	244,758,912
State grants and contracts	3,480,541	104,608,271	108,088,812
Local grants and contracts	537,886	1,858,843	2,396,729
Nongovernmental grants and contracts	1,068,741	13,058,136	14,126,877
Private gifts	56,641,679	56,586,934	113,228,613
Endowment income	9,266	—	9,266
Sales and services of educational departments	26,956,924	222,577	27,179,501
Sales and services of auxiliary enterprises	283,408,855	23,930	283,432,785
Other sources	40,722,040	2,895,811	43,617,851
Total current revenues	<u>1,445,469,340</u>	<u>384,308,168</u>	<u>1,829,777,508</u>
Expenditures:			
Educational and general:			
Instruction	350,880,019	10,688,839	361,568,858
Research	142,023,508	179,352,904	321,376,412
Public service	83,822,366	21,545,127	105,367,493
Academic support	94,108,288	3,122,841	97,231,129
Student services	56,759,713	716,410	57,476,123
Institutional support	108,640,825	4,103,900	112,744,725
Operation and maintenance of plant	65,371,592	41,647	65,413,239
Scholarships and fellowships	66,172,150	122,163,448	188,335,598
Educational and general expenditures	<u>967,778,460</u>	<u>341,735,116</u>	<u>1,309,513,576</u>
Auxiliary enterprises:			
Expenditures	256,180,043	2,752,648	258,932,691
Total auxiliary enterprise expenditures	<u>256,180,043</u>	<u>2,752,648</u>	<u>258,932,691</u>
Total expenditures	<u>1,223,958,503</u>	<u>344,487,764</u>	<u>1,568,446,267</u>
Other transfers and additions/(deductions):			
Other nonmandatory transfers, net	(156,399,900)	5,212,768	(151,187,132)
Facilities and administrative charges	—	(41,347,171)	(41,347,171)
Refunded to grantors	—	(1,039,356)	(1,039,356)
Administrative and collection costs and other deductions	—	(108,434)	(108,434)
Total other transfers and additions/(deductions)	<u>(156,399,900)</u>	<u>(37,282,193)</u>	<u>(193,682,093)</u>
NET INCREASE (DECREASE) IN NET POSITION	<u><u>\$ 65,110,937</u></u>	<u><u>\$ 2,538,211</u></u>	<u><u>\$ 67,649,148</u></u>

STATEMENT OF CURRENT FUND EXPENSES

For the year ended June 30, 2025

	Unrestricted	Restricted	Total
Educational and General Expenses:			
Instruction:			
Administration and Advancement	\$ 15,102	\$ —	\$ 15,102
Agricultural, Forestry and Life Sciences	16,442,544	129,407	16,571,951
Architecture, Art and Construction	15,981,612	961,907	16,943,519
Arts & Humanities	24,776,469	662,583	25,439,052
Health, Education and Human Development	43,479,142	3,093,165	46,572,307
School of Education	17,527,201	1,256,144	18,783,345
School of Science	57,162,577	208,621	57,371,198
Engineering and Sciences	66,508,954	1,765,426	68,274,380
College of Business	51,496,458	1,651,372	53,147,830
Communication & Brand Strategy	10,808	—	10,808
Clemson Computing and Information Technology	2,015,515	—	2,015,515
Student Affairs	231,789	—	231,789
Provost and Vice President, Academic Affairs	15,214,288	809,787	16,024,075
Office of the President	4,235	138,390	142,625
Public Service and Agriculture	7,904	—	7,904
Financial Affairs	1,212,529	—	1,212,529
Campus Level	33,946,307	—	33,946,307
Research	10,808	—	10,808
Libraries	1,571,368	24,522	1,595,890
Inclusion & Equity	31,030	—	31,030
CURI	96,833	—	96,833
Auxiliary Enterprises	183,219	—	183,219
Athletics	4,154,629	—	4,154,629
Internal/External Recoveries	(1,201,302)	(12,485)	(1,213,787)
Total Instruction	350,880,019	10,688,839	361,568,858
Research:			
Agricultural, Forestry and Life Sciences	43,974,718	33,903,496	77,878,214
Architecture, Arts and Humanities	6,462,317	2,253,301	8,715,618
Health, Education and Human Development	2,586,430	18,300,785	20,887,215
School of Education	1,155,074	5,400,525	6,555,599
School of Science	11,813,748	20,390,512	32,204,260
Engineering and Sciences	35,099,286	87,324,076	122,423,362
College of Business	563,810	2,337,919	2,901,729
Clemson Computing and Information Technology	5,477,061	148,928	5,625,989
Provost and Vice President, Academic Affairs	485,075	385,390	870,465
Economic Development	811,673	—	811,673
Financial Affairs	—	37,678	37,678
Campus Level	18,313,056	(567,077)	17,745,979

	Unrestricted	Restricted	Total
Research	6,962,909	5,274,524	12,237,433
Libraries	2,488,748	1,850,888	4,339,636
Inclusion & Equity	296,045	—	296,045
CURF	1,521,949	321,598	1,843,547
CURI	6,908,996	2,114,088	9,023,084
Internal/External Recoveries	(2,897,387)	(123,727)	(3,021,114)
Total Research	142,023,508	179,352,904	321,376,412
Extension and Public Service:			
Agricultural, Forestry and Life Sciences	61,333,382	11,426,639	72,760,021
Architecture, Arts and Humanities	236,474	2,063,585	2,300,059
School of Education	—	497,172	497,172
School of Science	661	—	661
Engineering and Sciences	200,947	397,232	598,179
Business and Behavioral Sciences	3,554,942	5,068,301	8,623,243
Student Affairs	6,036	—	6,036
Provost and Vice President, Academic Affairs	(4,065)	29,813	25,748
Financial Affairs	1,180,707	—	1,180,707
Campus Level	5,778,504	—	5,778,504
Research	13,150,016	1,554,158	14,704,174
Libraries	—	7,181	7,181
College of Business	112,227	747,692	859,919
Communication and Brand Strategy	5	—	5
Internal/External Recoveries	(1,727,470)	(246,646)	(1,974,116)
Total Extension and Public Service	83,822,366	21,545,127	105,367,493
Academic Support:			
Agricultural, Forestry and Life Sciences	4,833,467	86,255	4,919,722
Architecture, Arts and Humanities	4,270,534	126,145	4,396,679
School of Veterinary Medicine	4,406,576	7,058	4,413,634
School of Education	4,186,487	112,918	4,299,405
School of Science	4,636,280	42,956	4,679,236
College of Business	4,590,160	810,717	5,400,877
Engineering and Sciences	7,044,003	333,640	7,377,643
Business and Behavioral Sciences	3,586,058	4,866	3,590,924
Clemson Computing and Information Technology	52,336,018	7,063	52,343,081
Provost and Vice President, Academic Affairs	21,874,544	120,261	21,994,805
Financial Affairs	990,854	—	990,854
Campus Level	2,448,653	—	2,448,653
Research	4,898,848	—	4,898,848
Libraries	19,965,878	1,472,562	21,438,440
Internal/External Recoveries	(45,960,072)	(1,600)	(45,961,672)
Total Academic Support	94,108,288	3,122,841	97,231,129

	Unrestricted	Restricted	Total
Student Services:			
Agricultural, Forestry and Life Sciences	76,475	87,721	164,196
Architecture, Arts and Humanities	702	—	702
School of Education	878	—	878
School of Science	14,738	—	14,738
College of Business	1,522,128	64,272	1,586,400
Engineering and Sciences	160,463	—	160,463
Business and Behavioral Sciences	78,582	2,963	81,545
Clemson Computing and Information Technology	2,785,429	—	2,785,429
Student Affairs	27,340,788	273,234	27,614,022
Provost and Vice President, Academic Affairs	16,442,243	270,571	16,712,814
Financial Affairs	3,914,198	—	3,914,198
Campus Level	4,197,351	—	4,197,351
Libraries	75,243	5,991	81,234
Inclusion & Equity	734,658	14,158	748,816
Internal/External Recoveries	(584,163)	(2,500)	(586,663)
Total Student Services	56,759,713	716,410	57,476,123
Institutional Support:			
College of Business	5,043	31,977	37,020
Clemson Computing and Information Technology	9,630,150	9,173	9,639,323
Student Affairs	—	845	845
Provost and Vice President, Academic Affairs	5,353,665	21,181	5,374,846
Office of the President	3,009,635	136,058	3,145,693
Public Service and Agriculture	22,556	—	22,556
Economic Development	3,759,206	75,084	3,834,290
Financial Affairs	34,874,668	5,300	34,879,968
Administration and Advancement	14,975,729	3,278,986	18,254,715
Campus Level	26,025,543	61,355	26,086,898
Research	5,547,059	1,205	5,548,264
College of Arts & Humanities	—	1,251	1,251
Early Childhood Education Center	1,145,886	—	1,145,886
Office of Civil and Individual Rights	1,363,758	—	1,363,758
Inclusion & Equity	2,603,608	327,820	2,931,428
Secretary to the Board	2,349,329	37,507	2,386,836
Communication and Brand Strategy	14,815,058	133,088	14,948,146
General Counsel	2,532,965	—	2,532,965
Institutional Excellence	2,266,202	—	2,266,202
Internal/External Recoveries	(21,639,235)	(16,930)	(21,656,165)
Total Institutional Support	108,640,825	4,103,900	112,744,725
Operation and Maintenance of Plant:			
Public Service and Agriculture	69,558	—	69,558
Financial Affairs	23,310,515	6,341	23,316,856

	Unrestricted	Restricted	Total
Campus Level	1,194,161	—	1,194,161
Facilities	40,175,826	35,606	40,211,432
Utilities	32,522,670	—	32,522,670
Internal/External Recoveries	(31,901,138)	(300)	(31,901,438)
Total Operation and Maintenance of Plant	65,371,592	41,647	65,413,239
Scholarships and Fellowships:			
Agricultural, Forestry and Life Sciences	15,553	58,600	74,153
Architecture, Arts and Humanities	—	46,650	46,650
School of Education	—	1,000	1,000
School of Science	20,075	28,367	48,442
Engineering and Sciences	35,235	518,003	553,238
Business and Behavioral Sciences	49,011	27,200	76,211
Provost and Vice President, Academic Affairs	18,961	121,478,628	121,497,589
Campus Level	46,992,057	5,000	46,997,057
Inclusion & Equity	176,368	—	176,368
Athletics	18,864,890	—	18,864,890
Total Scholarships and Fellowships	66,172,150	122,163,448	188,335,598
Total Education and General Expenses	967,778,460	341,735,116	1,309,513,576
Auxiliary Enterprises:			
Athletics	150,711,306	2,751,219	153,462,525
Bookstore	57,865	—	57,865
Food Services - Cash Operations	7,604,811	—	7,604,811
Food Services - Meal Plans	28,436,830	—	28,436,830
Housing	25,740,842	1,429	25,742,271
Information Systems Development	33,826,102	—	33,826,102
Parking Services	6,984,670	—	6,984,670
Unallocated	4,525,598	—	4,525,598
Vending	2,675	—	2,675
Blue Cheese	510,868	—	510,868
Internal/External Recoveries	(2,221,524)	—	(2,221,524)
Total Auxiliary Enterprises	256,180,043	2,752,648	258,932,691
TOTAL CURRENT FUND EXPENSES	\$ 1,223,958,503	\$ 344,487,764	\$ 1,568,446,267

STATEMENT OF ENDOWMENT AND SIMILAR FUNDS

For the year ended June 30, 2025

	Net Position July 1, 2024	Additions	Investment Income	Gain/ (Loss)	Transfers	Net Position June 30, 2025
Permanent Endowments:						
Abney Scholarship Fund	\$ 1,450,100	\$ —	\$ —	\$ —	\$ —	\$ 1,450,100
Adelaide McClelland Garden Club Scholarship Fund	25,494	—	—	—	—	25,494
Alan Cade Endowment	1,061	—	—	—	—	1,061
Anita and Edward Greene Endowment Fund	30,759	—	—	—	—	30,759
Advanced Fiber-Based Materials	61,816	—	—	—	—	61,816
Automation Engineering Corporation- Clemson University Endowed Graduate Fellowship	100,000	—	—	—	—	100,000
Barney Lee Bickley Scholarship	3,000	—	—	—	—	3,000
Ben and Kitty Gossett Scholarship	10,156	—	—	—	—	10,156
Boni B Brooks Center for Performance	1,400,325	—	—	—	—	1,400,325
Byron R. Ingram Memorial Scholarship	10,904	—	—	—	—	10,904
C Tycho Howle -Clemson University Chair in Collaborative Computing Environments	2,000,000	—	—	—	—	2,000,000
Carl I. Poorman Endowment	8,000	—	—	—	—	8,000
Clark Lindsay McCaslan Award	6,844	—	—	—	—	6,844
Clemson University Centennial Professorship	236,301	18	—	—	—	236,319
Clemson Bequest	58,539	—	—	—	—	58,539
Colonel LeRoy M Stanton, USAF	25,053	—	—	—	—	25,053
Compositum-Clemson University Endowed Chair	1,006,799	—	—	—	—	1,006,799
Daniel Foundation Fund	62,239	—	—	—	—	62,239
David Jennings Memorial Fund	574,812	—	—	—	—	574,812
Dr. G. C. Robinson-Clemson University Undergraduate Endowment	150,000	—	—	—	—	150,000
Duke Energy CU Endowed Chair	2,000,000	—	—	—	—	2,000,000
Electronic Systems Integration Endowed Chair	3,000,000	—	—	—	—	3,000,000
Edna Hope Gregory Endowment	520,203	—	—	—	—	520,203
Edna Hope Gregory Scholarship	—	—	—	—	411,525	411,525
Endowed Chair for Clemson University- Health Facilities Design and Testing	2,000,000	—	—	—	—	2,000,000
Environmental Scholars Endowment	157,616	—	—	—	—	157,616
Ernest Jewell Hardesty Moore Memorial Award	5,000	—	—	—	—	5,000
Ernest R. Ellis Memorial Scholarship	10,000	—	—	—	—	10,000
Eunice and Thomas M. Baswell Memorial Scholarship	10,000	—	—	—	—	10,000
F. H. H. Calhoun Cemetery Fund	2,133	—	—	—	—	2,133
Fluor-Clemson University Endowed Chair in Supply Chain and Logistics	2,000,000	—	—	—	—	2,000,000
Frank J. Jervy Endowed Educational Fund	132,352	—	—	—	—	132,352
George and Leila Singleton Scholarship	20,320	—	—	—	—	20,320
George Dunkleberg Memorial Scholarship Fund	87,300	100	—	—	—	87,400
Georgiana Camp Blue Key Service Award	4,448	—	—	—	—	4,448
Greenwood Genetics Chair	2,000,000	—	—	—	(2,000,000)	—

	Net Position July 1, 2024	Additions	Investment Income	Gain/ (Loss)	Transfers	Net Position June 30, 2025
Health Facilities Design and Testing	2,000,000	—	—	—	—	2,000,000
Horace Julian Bowles Endowment	10,000	—	—	—	—	10,000
Inman-Riverdale Clemson University Endowment	15,000	—	—	—	—	15,000
J. C. Rich Agricultural Scholarship	5,000	—	—	—	—	5,000
J.E. Serrine Foundation Endowed Chair of Optical Fiber	4,749,148	—	—	—	—	4,749,148
J.E. Serrine Textile Foundation Endowed Chair in Advanced Polymer Fibers	3,263,184	—	—	—	—	3,263,184
J. P. Williamson Memorial Educational Grant	10,000	—	—	—	—	10,000
James A. Turner Award in Federal Taxation	9,061	—	—	—	—	9,061
James B. Monroe Memorial Scholarship	145,311	—	—	—	—	145,311
James Lynah Merit Funds	130,576	—	—	—	—	130,576
James R. McComb Scholarship Fund	100,000	—	—	—	—	100,000
Jeanne Fraser and George McDonald Endowment Trust	3,904,980	(115,000)	76,386	179,613	—	4,045,979
Jerry Allen Harter Memorial Scholarship	13,003	—	—	—	—	13,003
Jerry B. Addy Memorial Scholarship	5,303	—	—	—	—	5,303
John D. Lane Scholarship	8,255	—	—	—	—	8,255
John M. Ford Memorial Award	11,510	2,500	—	—	—	14,010
Jordan-Simmons Clemson University Endowment	10,000	—	—	—	—	10,000
Kentwool-Clemson University Educational Endowment	250,000	—	—	—	—	250,000
Kentwool-Clemson University Distinguished Professorship in Natural Fibers Endowment	250,000	—	—	—	—	250,000
Koloman Lehotsky Forestry Scholarship	27,689	—	—	—	—	27,689
Landscript Bequest	95,900	—	—	—	—	95,900
Langdon Cheves Scholarship	31,086	1,000	—	—	—	32,086
Latt Maxcy Scholarship Endowment	108,200	8,000	—	—	—	116,200
Lena Eaton-Carrie Freeman Award	1,502	—	—	—	—	1,502
L E Pence Unrestricted Scholarship Endowment	53,724	—	—	—	—	53,724
Lydia Anderson Fellowship	12,500	—	—	—	—	12,500
M. C. McKenzie Memorial Scholarship Fund Endowment	25,415	—	—	—	—	25,415
Mack R. Hays Forestry Award	2,525	—	—	—	—	2,525
Major Rudolf Anderson Scholarship	370,673	—	—	—	—	370,673
Manufacturing Integration Chair	5,000,000	—	—	—	—	5,000,000
Margaret H Lloyd Endowment	2,000,000	—	—	—	—	2,000,000
Marshall William and Grace C. Bell Memorial Scholarship	17,334	—	—	—	—	17,334
May Ervin Wall Memorial Scholarship Fund	8,000	—	—	—	—	8,000
McGee-Robbins Scholarship Endowment	15,200	—	—	—	—	15,200
McMahan School of Architecture Endowment	—	10,937,117	—	—	—	10,937,117
National Endowment for the Humanities	300,000	—	—	—	—	300,000
Norris Medal Award	49,140	—	—	—	—	49,140
Norris Textile Scholarship	45,785	—	—	—	—	45,785
P. B. Holtzendorff, Jr. Scholarship Fund	62,767	—	—	—	—	62,767
Palmetto Net-Clemson University Optoelectronics	993,201	—	—	—	—	993,201

	Net Position July 1, 2024	Additions	Investment Income	Gain/ (Loss)	Transfers	Net Position June 30, 2025
Pettit Distinguished Professor Endowment	100,000	100,000	—	—	—	200,000
Polly H. and Walter L. Lowry Memorial Award	16,663	—	—	—	—	16,663
Porter Claude Crapps III Scholarship	100,000	—	—	—	—	100,000
R. Brice Waters Memorial Endowment	5,000	—	—	—	—	5,000
Reva W. Burns Nursing Scholarship Endowment	46,076	—	—	—	—	46,076
R G Hilliard-Clemson University Endowed Professorship	1,000,000	—	—	—	—	1,000,000
Robert Mills Endowed Professorship	269,748	—	—	—	—	269,748
Robert Wardlaw Moorman Memorial Fund	10,780	500	—	—	—	11,280
S. T. McDowell ROTC Outstanding Leadership Award	4,512	—	—	—	—	4,512
SmartState Sustainable Development	1,000,000	—	—	—	—	1,000,000
South Carolina Section ASAE Scholarship Endowment	25,104	—	—	—	—	25,104
Speck Farrar Scholarship	307,285	—	—	—	—	307,285
Strom Thurmond Educational Fund	17,302	—	—	—	—	17,302
Student Government Endowment for Innovation in Teaching	200,000	—	—	—	—	200,000
Sue King Dunkle Award	2,050	—	—	—	—	2,050
System Integration Chair Endowment	5,000,000	—	—	—	—	5,000,000
Thomas F Hash-Clemson University Endowed Chair in Sustainable Development	2,000,000	—	—	—	—	2,000,000
Tigerama Scholarship Fund	132,658	9,085	—	—	—	141,743
Timken-Clemson University Trustee Chair Automotive Design and Development	3,000,000	—	—	—	—	3,000,000
Timken-Clemson University Trustee Chair Supplementary Endowment	1,900,000	—	—	—	—	1,900,000
W. N. McAdams Memorial Scholarship Fund	21,280	—	—	—	—	21,280
Warwick Chemical Fellowship	76,812	—	—	—	—	76,812
Wertz Unrestricted Scholarship	39,469	—	—	—	—	39,469
William A. Kenyon Scholarship	184,581	—	—	—	—	184,581
William Carroll Barnes Fellowship	89,674	—	—	—	—	89,674
William J. Neely Memorial Scholarship	39,960	—	—	—	—	39,960
William S. Magonigal, Jr. Endowment Fund	38,199	—	—	—	—	38,199
William Porter Clyburn Memorial Scholarship	217,013	—	—	—	—	217,013
William Spencer Yon '64 Unrestricted	400,000	—	—	—	—	400,000
Willie and Joe Padget Award	14,949	—	—	—	—	14,949
Total Permanent Endowments	59,541,662	10,943,320	76,386	179,613	(1,588,475)	69,152,506
Quasi Endowments:						
Abney Scholarship Fund	1,170,844	—	4,696	242,237	(92,605)	1,325,171
Adelaide McClelland Garden Club Scholarship Fund	26,127	—	93	4,772	(1,815)	29,176
Advanced Fiber-Based Materials	47,550	—	197	10,110	(3,843)	54,015
Alan Cade Endowment	1,018	—	4	192	(74)	1,139
Anderson Fellowship	12,140	—	44	2,278	(867)	13,595
Anne L. Isenberger Memorial Scholarship	726,143	—	1,310	67,127	(25,514)	769,066
Anita and Edward Greene Endowment Fund	24,975	—	100	5,152	(1,960)	28,268

	Net Position July 1, 2024	Additions	Investment Income	Gain/ (Loss)	Transfers	Net Position June 30, 2025
Antoniou Quasi Endowment for Cooper Library	—	51,300	177	2,971	—	54,448
Aramark Scholarship Quasi-Endowment	3,036,845	—	5,566	280,717	(106,917)	3,216,211
Athletic Awards Program	61,475	—	111	5,683	(2,162)	65,107
Clemson University Endowed Graduate Fellowship	81,252	—	333	16,770	(6,215)	92,141
Bailey Assistantship Program	130,609	—	493	25,241	(9,594)	146,748
Ballenger Quasi Endowment	5,290,230	—	9,542	489,045	(185,865)	5,602,952
Barnes & Noble Endowment	6,253,958	118,000	17,425	585,962	(203,058)	6,772,288
Barney Lee Bickley Scholarship	2,848	—	10	541	(207)	3,192
Ben and Kitty Gossett Scholarship	18,844	—	52	2,681	(1,020)	20,557
Board of Trustees Land Proceed	906,874	—	2,748	86,926	—	996,548
Boiter Quasi Unrestricted Scholarship	61,165	—	189	5,679	(1,920)	65,113
Boni B Brooks Center for Performance	1,165,025	—	4,597	237,099	(90,637)	1,316,084
Bruhns Quasi Endowment for Architect	53,011	—	123	4,909	(1,786)	56,257
Byron R. Ingram Memorial Scholarship	11,287	—	40	2,051	(782)	12,597
C Tycho Howle Chair Collaborative in Computing Environments	1,551,389	—	6,407	328,302	(124,759)	1,761,339
C. R. Garrison Class 1926 Memorial Scholarship	687,577	—	1,240	63,562	(24,158)	728,220
Carl I. Poorman Endowment	6,486	—	26	1,339	(511)	7,340
Carolina Panther Academic Scholarship	1,689,333	—	3,047	156,167	(59,353)	1,789,194
Central Bank-Investment Income	7,973,108	—	1,039,604	568,885	—	9,581,597
Charles C. Kanapaux Scholarship	2,745,230	50,256	6,478	254,238	(92,232)	2,963,970
Charles G. Arthur, Jr., Endowment	194,164	—	350	17,949	(6,824)	205,639
Charles H. Stone Scholarship Endowment	562,785	18,346	1,634	52,771	(18,237)	617,299
Charles Lee Morgan Memorial Scholarship	829,288	—	1,496	76,663	(29,126)	878,321
Charles S. Henriquez Endowment	1,386,568	—	2,501	128,178	(48,717)	1,468,530
Clarence A. and Julia C. McLendon Memorial Scholarship Fund	73,144	—	132	6,761	(2,572)	77,466
Clark Lindsay McCaslan Award	7,630	—	26	1,338	(511)	8,483
Clemson Community Scholars	10,777,013	—	19,475	996,313	(378,089)	11,414,711
Clemson Graduate Education Program	11,655,055	200	20,886	1,077,212	(411,792)	12,341,561
Clemson Student Loan Fund	1,029,655	—	1,857	95,184	(36,177)	1,090,519
Colonel George F. Parker Endowment	649,371	—	1,171	60,030	(22,816)	687,756
Compositum-Clemson University Endowed Chair	760,694	—	3,188	163,393	(62,094)	865,181
Colonel LeRoy M Staton, USAF	16,422	—	76	3,837	(1,423)	18,912
Clemson University Health Endowed Chair	1,567,692	—	6,436	329,810	(125,330)	1,778,608
Crapps Memorial Unrestricted Quasi	555,099	—	7,413	53,424	—	615,935
Daniel Memorial Loan Fund	94,510	—	283	14,490	(5,508)	103,775
David Jennings Memorial Fund	857,527	—	2,586	132,415	(50,270)	942,258
Department of Bioengineering Endowment	10,661,136	—	19,098	985,338	(376,695)	11,288,877
Dr. F S Mandel '78 Quasi-Endowment	1,687,201	—	3,049	155,979	(59,184)	1,787,045
Dr. G. C. Robinson-Clemson University Undergraduate Endowment	117,918	—	483	24,767	(9,413)	133,755
Duke Energy-CU Endowed Chair	1,514,832	—	6,354	324,949	(123,210)	1,722,925
Dunlap Memorial Scholarship Quasi	232,240	—	3,101	22,351	—	257,692
Earle Award	4,734	—	8	437	(168)	5,012
Edger A. Brown Unrestricted Quasi-Endowment	1,388,712	—	2,489	128,350	(49,064)	1,470,487
Edgar and Emily Hesslein Scholarship	45,660	—	82	4,221	(1,607)	48,356

	Net Position July 1, 2024	Additions	Investment Income	Gain/ (Loss)	Transfers	Net Position June 30, 2025
Electronic Systems Integration Endowed Chair	2,469,929	—	9,868	505,658	(192,160)	2,793,294
Edna Hope Gregory	784,833	—	3,094	158,669	(60,470)	886,126
Environmental Scholars Endowment	267,857	—	765	39,325	(15,024)	292,923
Ernest R. Ellis Memorial Scholarship	9,181	—	35	1,773	(676)	10,312
Ernest Jewell Hardesty Moore Memorial Award	5,760	—	19	994	(380)	6,394
Eunice and Thomas M. Baswell Memorial Scholarship	8,977	—	34	1,754	(668)	10,097
F. H. H. Calhoun Cemetery Fun	2,485	—	8	427	(163)	2,757
Faculty Senate Endowment	47,025	—	85	4,347	(1,655)	49,802
Fluor-Clemson University Endowment Chair in Supply Chain and Logistics	1,581,474	—	6,461	331,083	(125,816)	1,793,203
Forestry Student Scholarship Award	26,873	—	94	2,499	(810)	28,656
Francis W. Freeman '44 Memorial Scholarship	133,010	—	240	12,296	(4,674)	140,872
Frank J. Jervy Endowed Educational Fund	284,854	—	747	38,560	(14,741)	309,420
General Scholarship Endowment	295,787	1,025	597	27,413	(10,276)	314,546
George and Leila Singleton Scholarship	17,832	—	69	3,527	(1,341)	20,087
George Dunkelberg Memorial Scholarship Fund	72,181	—	295	14,747	(5,608)	81,615
Georgianna Camp Blue Key Service Award	6,689	—	20	1,029	(392)	7,347
Greenwood Genetics Chair	1,302,796	—	—	—	(1,302,796)	—
Gunnels Unrestricted Quasi	126,605	—	1,691	12,185	—	140,481
Health Facilities Design and Testing	2,569,931	—	8,244	422,459	(160,544)	2,840,090
Henry Stroud Loan Fund	773,342	—	1,395	71,490	(27,172)	819,055
Herman K. Tyler Memorial Scholarship Endowment	34,196	—	62	3,161	(1,203)	36,215
Horace Julian Bowles Endowment	6,721	—	30	1,546	(589)	7,707
Inman-Riverdale Clemson University Endowment	15,821	—	56	2,849	(1,084)	17,642
International Student Loan Fund	69,727	—	126	6,446	(2,451)	73,847
IPTAY Academic Scholarship Fund	11,110,695	—	20,087	1,026,948	(392,019)	11,765,712
J. C. Rich Agricultural Scholarship	6,218	—	20	1,037	(396)	6,879
J.E. Sirrine Foundation Endowed Chair of Optical Fiber	3,807,921	—	15,437	791,044	(300,612)	4,313,790
J.E. Sirrine Textile Foundation Endowed Chair in Advanced Polymer Fibers	2,606,238	—	10,588	542,589	(206,192)	2,953,223
J.M. Lewis Scholarship	138,175	—	249	12,773	(4,856)	146,342
Jordan-Simmons Clemson University Endowment	9,716	—	36	1,823	(694)	10,880
J. P. Williamson Memorial Educational Grant	12,014	—	40	2,035	(775)	13,313
J. R. Atkinson, Jr, Memorial Scholarship	19,181	—	35	1,773	(676)	20,312
J. R. McComb Scholarship Fund	83,774	—	332	16,989	(6,457)	94,637
James A. Graves '30 Memorial Scholarship	87,535	—	158	8,092	(3,078)	92,706
James A. Turner Award in Federal Taxation	7,663	—	30	1,546	(591)	8,648
James B. Monroe Memorial Scholarship	124,826	—	506	24,974	(9,479)	140,826
James E Land	866,304	—	1,596	80,143	(29,833)	918,210
James Lynah Merit Fund	118,401	—	449	23,016	(8,748)	133,119
Jeannie Fraser and George McDonald Endowment Trust	203,545	—	6,395	142,562	—	352,502
Jeremiah Milbank Bequest Endowment	154,132	—	278	14,248	(5,417)	163,241

	Net Position July 1, 2024	Additions	Investment Income	Gain/ (Loss)	Transfers	Net Position June 30, 2025
Jeremiah Milbank Sr. Memorial Scholarship Endowment Fund	40,008	—	72	3,698	(1,406)	42,373
Jerry Allen Harter Memorial Scholarship	10,575	—	43	2,179	(830)	11,967
Jerry B. Addy Memorial Scholarship	4,798	—	18	934	(357)	5,392
John D Lane Scholarship	6,683	—	27	1,381	(527)	7,563
John M. Ford Memorial Award	6,159	—	76	1,773	(512)	7,496
John W. Kibler Endowed Fund	739,044	—	1,333	68,319	(25,967)	782,730
K G Caughman, Jr. 1948 and CB Q	174,344	—	314	16,117	(6,126)	184,649
Kentwool - Clemson University Educational Endowment in Natural Fibers	188,345	—	791	40,522	(15,400)	214,257
Distinguished Professorship in Natural Fibers	207,286	—	825	42,273	(16,065)	234,319
Koloman Lehotsky Forestry Scholarship	24,375	—	94	4,813	(1,830)	27,452
Langdon Cheves Scholarship	23,066	—	133	5,067	(1,813)	26,453
Latt Maxcy Scholarship Endowment	59,594	—	722	16,532	—	76,847
L E Pence Unrestricted Scholarship Endowment	43,272	—	177	8,970	(3,368)	49,051
Lee Hall Maintenance Quasi-Endowment	553,979	—	1,046	51,204	(19,564)	586,664
Lena Eaton-Carrie Freeman Award	1,757	—	6	301	(116)	1,947
Leon McNeill Barton '41 Unrestricted	468,524	—	845	43,312	(16,462)	496,218
Leonard O King '52 Memorial Quasi- Endowment	456,442	—	823	42,195	(16,037)	483,423
Leonard O King Clemson University Memorial Quasi Endowment	437,800	—	790	40,471	(15,383)	463,678
M. C. McKenzie Memorial Scholarship Fund Endowment	24,803	—	91	4,642	(1,765)	27,771
M.A. & H. Padget Unrestricted Quasi	657,478	—	1,391	60,837	(22,581)	697,124
Mack R. Hays Forestry Award	2,619	—	9	475	(182)	2,922
Major Rudolf Anderson Scholarship	342,732	—	1,287	65,949	(25,064)	384,904
Manufacturing Integration Endowment	4,053,542	—	16,332	836,939	(318,056)	4,588,757
Margaret H Lloyd Endowment	1,538,747	—	6,384	327,134	(124,309)	1,747,957
Marshall William and Grace C. Bell Memorial Scholarship	16,622	—	61	3,139	(1,196)	18,626
Mary M. Lohr Faculty Endowment Fund	965,432	—	1,741	89,247	(33,922)	1,022,498
Mary P. Byrd Bequest	489,805	—	883	45,279	(17,210)	518,758
May Ervin Wall Fund	8,683	—	30	1,542	(587)	9,669
McDonald Unrestricted Quasi Endowment	—	34,675	324	1,920	—	36,920
McGee-Robbins Scholarship Endowment	12,602	—	50	2,570	(978)	14,244
McMahan School of Architecture Endowment	—	—	63,775	547,605	—	611,379
Myrtle Beach Endowment	4,280,927	—	7,730	395,757	(150,246)	4,534,168
Myrtle Beach Land Sale-CU-ICAR	15,000,000	—	—	—	—	15,000,000
Myrtle Beach Land Sale-Undetermined	5,000,000	—	—	—	—	5,000,000
N.A. Garrison Corn Services Program	353,430	—	637	32,672	(12,419)	374,320
National Endowment for the Humanities	294,526	—	1,072	54,960	(20,888)	329,670
Nike All-Sport Endowment	(1,600,000)	400,000	—	—	—	(1,200,000)
Norris Medal Award	127,815	—	319	16,358	(6,218)	138,275
Norris Textile Scholarship	62,829	—	196	10,040	(3,817)	69,248
Palmetto Net-Clemson University Optoelectronics	756,099	—	3,156	161,711	(61,453)	859,512
P. B. Holtendorff, Jr. Scholarship Fund	65,559	—	251	11,867	(4,471)	73,206
Peden Phi Delta Kappa Endowment	72,790	4,500	263	6,966	(2,240)	82,279

	Net Position July 1, 2024	Additions	Investment Income	Gain/ (Loss)	Transfers	Net Position June 30, 2025
Pee Dee Research and Education Center Endowment from Land Sales	2,929,991	—	5,290	270,867	(102,838)	3,103,310
Perna Unrestricted Scholarship Quasi	50,969	—	681	4,905	—	56,555
Pettit Distinguished Professor Endowment	6,854	—	2,362	15,820	—	25,037
Pierce-Elizabeth Rogers Scholarship Fund	39,807	—	72	3,680	(1,400)	42,158
Polly H. and Walter L. Lowry Memorial Award	17,436	—	61	3,152	(1,200)	19,450
Porter Claude Crapps III Scholarship	73,063	—	314	16,002	(6,044)	83,335
P.W. and V.S. Moore Memorial Library Scholarship	376,411	—	679	34,796	(13,226)	398,660
Ralph H. Walker Endowment	94,779	—	171	8,762	(3,331)	100,381
R. Brice Waters Memorial Endowment	3,989	—	16	831	(317)	4,519
Reva W. Burns Nursing Scholarship Endowment	37,353	—	149	7,711	(2,948)	42,266
R G Hilliard-Clemson University Endowed Professorship	847,406	—	3,333	170,781	(64,895)	956,625
Robert H Brooks Sports Science	10,141,591	—	18,294	937,521	(356,290)	10,741,115
Robert Mills Endowed Professorship	272,107	—	977	50,091	(19,037)	304,138
Robert Wardlaw Moorman Memorial Fund	19,144	—	71	2,793	(1,012)	20,997
Roger B. Clinkscales Memorial Quasi	38,302	—	72	3,546	(1,296)	40,624
S. Fred and Jean Step Quasi	38,345	—	72	3,550	(1,297)	40,670
S. H. Kress Endowment-Research Leadership Award	288,205	—	520	26,642	(10,128)	305,239
Samuel R. Rhodes Professorship in Electrical Engineering	127,273	50	231	11,767	(4,490)	134,830
Sandhill Research and Education Center Endowment from Land Sales	13,491,052	—	24,336	1,247,154	(473,974)	14,288,568
SmartState Sustainable Development	967,518	—	3,549	181,884	(69,121)	1,083,830
Self Family Chair SC Match	—	—	5,959	305,323	3,186,782	3,498,064
South Carolina Section ASAE Scholarship Endowment	20,977	—	83	4,259	(1,629)	23,689
Speck Farrar Scholarship	268,976	—	1,040	53,271	(20,246)	303,040
Sonny Caudle Memorial Scholarship	20,578	—	37	1,902	(727)	21,790
Stanley Jackson Reeves Memorial Scholarship	11,392	—	49	2,368	(894)	12,915
Strom Thurmond Educational Fund	18,429	—	64	3,303	(1,257)	20,539
Student Government Endowment for Innovation in Teaching	264,081	—	837	42,901	(16,304)	291,516
Sue King Dunkle Award	2,518	—	8	422	(162)	2,786
System Integration Chair Endowment	4,626,888	—	17,367	889,941	(338,198)	5,195,998
Technology Patent Endowment	7,142,127	80,963	14,692	664,772	(247,309)	7,655,245
Textile Veterans' Association Endowment Fund	24,034	—	44	2,224	(823)	25,479
Thomas F Hash Endowment	1,577,828	—	6,454	330,746	(125,688)	1,789,340
Timken-Clemson University Trustee Chair Automotive Design and Development	2,244,636	—	9,461	484,831	(184,245)	2,554,683
Timken-Clemson University Trustee Chair Supplementary Endowment	1,421,599	—	5,992	307,059	(116,689)	1,617,961
The Centennial Professorship	219,591	—	818	42,136	(16,105)	246,440
Tigerama Scholarship Fund	105,987	—	617	22,169	(7,868)	120,905
W.F. Barnes and G.E. Bruner Scholarship	411,837	—	743	38,071	(14,471)	436,180
W. N. McAdams Memorial Scholarship Fund	19,167	—	73	3,739	(1,423)	21,556

	Net Position July 1, 2024	Additions	Investment Income	Gain/ (Loss)	Transfers	Net Position June 30, 2025
W.T. and Ruth M. Patrick Memorial Scholarship	316,575	—	571	29,265	(11,124)	335,287
Wade Stackhouse Graduate Fellowship Fund	5,880,287	—	10,607	543,591	(206,597)	6,227,887
Wayne Freeman Memorial Scholarship	21,376	—	39	1,976	(752)	22,638
Warwick Chemical Fellowship	180,104	—	476	23,767	(8,858)	195,489
Wertz Unrestricted Scholarship	12,578	—	288	4,875	(1,244)	16,497
William A. Kenyon Scholarship	151,046	—	608	31,027	(11,782)	170,900
William Carroll Barnes Fellowship	71,538	—	291	14,903	(5,665)	81,066
William J. Latimer Endowment	1,397,859	—	2,521	129,222	(49,113)	1,480,489
William J. Neely Memorial Scholarship	36,255	—	137	7,044	(2,693)	40,743
William Porter Clyburn Memorial Scholarship	208,480	—	768	39,334	(14,949)	233,632
William Megonigal, Jr. Endowment Fund	49,336	—	158	8,092	(3,078)	54,507
William Spencer Yon '64 Unrestricted	312,288	—	1,295	65,866	(24,820)	354,629
William B Thayer	1,675,978	—	3,034	154,953	(58,670)	1,775,296
Willie and Joe Padget Award	13,902	—	52	2,667	(1,016)	15,604
State Treasurer Accrual	(281,542)	—	(3,100,086)	3,100,086	—	(281,542)
Total Quasi Endowments	204,957,147	759,315	(1,540,403)	26,089,176	(6,147,154)	224,118,081
Term Endowments						
Bailey Assistantship Program	142,435	—	—	—	—	142,435
Edna Hope Gregory Term Endowment	411,525	—	—	—	(411,525)	—
Stanley Jackson Reeves Memorial Scholarship	14,165	100	—	—	—	14,265
Total Term Endowments	568,126	100	—	—	(411,525)	156,700
TOTAL ENDOWMENT AND SIMILAR FUNDS	265,066,934	11,702,735	(1,464,018)	26,268,790	(8,147,155)	293,427,287

STATEMENT OF CHANGES IN UNEXPENDED PLANT FUNDS

For the year ended June 30, 2025

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
Investment Earnings					
ESE Building Lease Payment	(290,912)	—	(90,000)	90,000	(290,912)
Genoa Repairs	—	—	(248,470)	248,470	—
Green Tiger 1 Guaranteed Energy	832,351	—	(54,509)	—	777,842
Old Stadium Rd New Parking Lot	114,465	—	(122,379)	50,000	42,086
Temporary Golf Shop Trailer	158,277	—	(176,733)	18,455	—
Total Investment Earnings	814,181	—	(692,090)	406,925	529,016
Other					
Adair Property Proceeds	1,143,094	—	—	—	1,143,094
Building Interior Improvements	85,386	20,000	(51,896)	—	53,490
Green Tiger 1 Incidental Expense	—	117,203	(105,531)	—	11,671
Hendrix 106 New Founders Bank	—	1,831	(889)	—	942
Holtzendorff Repair Flood Damage	—	5,608	—	(5,608)	—
Joint Training Facility Feasibility Study	8,337	—	—	—	8,337
Myrtle Beach Property Proceeds	14,522,626	—	—	—	14,522,626
Tillman Hall Front Steps Replacement	—	58,950	(58,361)	(590)	—
STI Roof Paver Replacement	(1,000)	1,000	—	—	—
Total Other	15,758,443	204,591	(216,676)	(6,198)	15,740,160
State					
Camp Hope Kresq Deck Replacement	—	—	(107,896)	107,896	—
Total State	—	—	(107,896)	107,896	—
Clemson University Foundation					
AMRL Room 31 Install Fume	—	—	(41,572)	41,700	128
ASC Room 307 Renovations	—	—	(18,535)	18,535	—
ASC Sensory Lounge Renovations	27,450	—	(27,450)	—	—
Baseball Field/Bullpen	—	350,400	(350,400)	—	—
Band Practice Field New Lighting	20,000	—	(20,000)	—	—
Brooks Center 2nd Floor Hallway	349	—	(100)	—	249
Brooks Center Acoustical Shell	200,000	—	(163,623)	—	36,377
Brooks Center Electrical Upgrade	—	—	(80,000)	80,000	—
Brooks Greenroom Carpet to LVT	—	—	(9,881)	9,881	—
Cooper Library 3rd Floor Office	30,836	—	(127,466)	103,500	6,870
Cooper Library Suite 305 Renovations	28,575	—	(95,831)	103,300	36,044
CSM Experimental Lab, 170 Hugo Dr	4,766	—	—	—	4,766
DAC Digital Branding	150,000	—	(128,797)	—	21,203
DAC Furnishings, Signage	—	7,224	(7,224)	—	—
DAC Rental Income Fund	—	102,569	—	—	102,569
DAC Tiger Statue	—	55,000	—	—	55,000
Develop/Alumni Center Construction	(150,842)	11,685,464	(11,651,589)	—	(116,967)
Hardscramble Preserve, New Shelter	8,287	—	(5,000)	—	3,287
Jordan G13/G13A/G14 Renovation	—	—	(154,427)	350,000	195,573
Lamp Post Calhoun Mansion	6,691	—	—	—	6,691
Lee I & II Wood Door Replace	—	—	(7,955)	11,500	3,545
Lowry 18 Door/Wall Addition	15,000	—	(14,890)	(110)	—
Memorial Stadium WEZ FF&E	1,900	—	—	—	1,900

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
NAVC Roof Top Terrace Expansion	—	135,451	(135,451)	—	—
Powers Business School 3rd/4th	—	—	(41,564)	55,500	13,936
SCBG Avinger Walkway Arbor Renovation	18,261	—	—	(18,261)	—
SCBG Memorial Treehouse	22,690	(22,690)	—	—	—
Scroll of Honor New Signs	—	—	(16,533)	16,533	—
Self Regional Hall Feasibility	—	—	(23,300)	23,300	—
South of Chapel Student Memorial	17,975	—	(17,975)	—	—
STI Reading Room Layout	—	—	(36,953)	80,700	43,747
STI Room 110 Door Renovations	4,700	—	(4,342)	(358)	—
Total Clemson University Foundation	406,637	12,313,417	(13,180,858)	875,721	414,917
Clemson University Continuing Education & Conference Complex Corporation					
DAC Rental Income Fund	—	22,703	—	—	22,703
Total Clemson University Continuing Education & Conference Complex Corporation	—	22,703	—	—	22,703
IPTAY					
Littlejohn Weight Room Upgrade	166,297	—	—	(166,297)	—
Memorial Stadium WEZ II - A/E	—	—	—	—	—
Total IPTAY	166,297	—	—	(166,297)	—
Gifts Other					
Cooper Library Suite 305 Renovation	—	—	(28,641)	46,700	18,059
Hendrix Center Rooms 303/303A	—	—	(3,201)	3,201	—
Old Administration Building Abatement	10,652	—	(9,131)	(1,521)	—
Sandhill REC Barn Replacement	114,800	—	(115,117)	317	—
Total Gifts Other	125,452	—	(156,091)	48,698	18,059
Clemson University Research Foundation					
BRC Vacuum Replacement Study	—	—	—	9,390	9,390
Total Clemson University Research Foundation	—	—	—	9,390	9,390
Clemson Alumni Association					
DAC Rental Income Fund	—	5,551	—	—	5,551
Total Clemson Alumni Association	—	5,551	—	—	5,551
State Appropriations					
FY22 MR&R - Electrical Only	4,360,110	—	(860,172)	—	3,499,938
FY22 MR&R - HVAC Only	22,255,643	—	(1,492,979)	—	20,762,664
FY22 MR&R - Roofs Only	—	1,100,000	—	—	1,100,000
FY23 Roofs	—	96,000	—	—	96,000
FY23 Unallocated CRF	13,500,000	(1,196,000)	—	—	12,304,000
FY24 Unallocated CRF	10,000,000	—	—	—	10,000,000
Hunter Hall Renovations	6,726,196	—	(1,848,710)	—	4,877,486
Research Education Center Infrastructure Maintenance	44,938	19,142	(64,080)	—	—
Research Facility Renovation	19,142	(19,142)	—	—	—
Vet School Construction	—	47,000,000	(46,912,266)	—	87,734
Water Research Facility Renovation	24,737	—	(24,737)	—	—
Total State Appropriations	56,930,765	47,000,000	(51,202,945)	—	52,727,820

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
State Institution Bonds					
AMIC Construction	(36,673,957)	—	(65,417,191)	90,011,611	(12,079,537)
Chiller Plants Expansions & Upgrades	(2,782,856)	—	(10,360,423)	9,678,061	(3,465,217)
Core Campus Safety & Revitalization	(2,066,044)	—	(7,107,749)	8,904,517	(269,275)
Develop/Alumni Center Construction	(5,833,655)	—	(2,634,265)	8,467,920	—
Lehotsky Hall Replacement	(7,787,387)	—	(17,458,317)	17,332,875	(7,912,829)
Revenue 2023A Proceeds	—	—	—	(1,229,680)	(1,229,680)
Roadway Pedestrian Safety Improvements	(84,322)	—	(407,142)	481,481	(9,983)
SIB 2022A Proceeds	513,631	238,852	—	(752,483)	—
SIB 2024A Proceeds	160,000,000	143,743	—	(117,026,222)	43,117,521
SIB Series 2021E Proceeds	26,499	24,174	—	(50,673)	—
SIB-BAN 2025A Proceeds	—	505	—	24,999,495	25,000,000
Vet School Construction	—	—	(3,502,500)	—	(3,502,500)
WWTP Improvements	(199,917)	—	(395,852)	595,769	—
Total State Institution Bonds	105,111,991	407,274	(107,283,438)	41,412,672	39,648,499
Revenue Bonds					
AFRB, Series 2012 - Proceeds	809,167	—	—	—	809,167
Bryan Mall High Rise Renovation	(4,159,699)	—	(51,380,287)	50,502,015	(5,037,970)
Revenue 2023A Proceeds	314,590	69,943	—	845,147	1,229,680
Revenue 2024A Proceeds	57,004,535	20,503	—	(40,545,357)	16,479,681
Williamson Road Parking Garage	—	—	(3,880,058)	—	(3,880,058)
Total Revenue Bonds	53,968,593	90,446	(55,260,344)	10,801,805	9,600,500
Athletic Facilities Revenue Bonds					
AFRB Series 2021A Proceeds Tax Exempt	27,036	(8,725)	—	(18,311)	—
AFRB Series 2021B Proceeds Taxable	11,232	(4,103)	—	(7,129)	—
AFRB, Series 2012 - Proceeds	(809,167)	—	—	—	(809,167)
Revenue 2024A Proceeds	—	—	—	(21,520)	(21,520)
AFRB 2025A Proceeds	—	312,814	(225,984)	(86,830)	—
AFRB Refunding 2025B	—	—	(88,370)	88,370	—
Jervey Athletic Center Renovation	(16,980,198)	—	(27,020,058)	42,381,104	(1,619,152)
Littlejohn Coliseum and Swann	—	—	(1,956,698)	1,885,218	(71,480)
Total Athletic Facilities Revenue Bonds	(17,751,097)	299,987	(29,291,110)	44,220,903	(2,521,318)
Maintenance, Repairs, and Renovations					
Maintenance, Repairs & Renovation Fees	439,732	8,678,486	—	(8,706,922)	411,297
Total Maintenance, Repairs, and Renovations	439,732	8,678,486	—	(8,706,922)	411,297
Debt Retirement					
Revenue 2024A Proceeds	—	—	(2,389,406)	—	(2,389,406)
Total Debt Retirement	—	—	(2,389,406)	—	(2,389,406)
Maintenance Stewardship Funds					
Alumni Center Feasibility Study	—	—	(3,466)	3,466	—
AMIC Construction	—	—	(3,412,387)	165	(3,412,222)
ARC Flash Study Phase I,II & I	—	—	55,782	(55,782)	—
Asbestos Abate/Train FY24	(4,960)	—	(133,798)	138,758	—
Asbestos Testing FY24	(14,964)	—	(70,570)	85,534	—
Barre 2038/2039 Renovate/Move	—	—	(15)	15	—

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
Bio-Research Area Repair and Replacement Piping	(1,403)	—	(509,407)	510,810	—
BioResearch Sector Utility Expansion	(491,582)	—	(1,613,992)	2,103,155	(2,419)
BRC Generator Sitework	(3,300)	—	(14,070)	17,370	—
C1 Parking Lot Bus Traffic Flo	—	—	(40,105)	39,955	(150)
C1 Parking Lot Site Prep	—	—	(44,843)	44,693	(150)
Campus Accessibility Need FY23	(69,067)	—	(142,100)	211,308	141
Campus ADA Improvements 2024	—	—	(252,447)	195,760	(56,688)
Campus Classrooms Card Access	(39,964)	—	(114,135)	154,099	—
Campus Fueling Station Relocation	—	—	(177,858)	75,557	(102,300)
Cherry Road Switchgear 802	(9,932)	—	(729,684)	739,616	—
CMI Sound Attenuation Measures	—	—	(39,717)	39,717	—
CUFD Fire Station Addition	(9,811)	—	(498,330)	433,443	(74,698)
110 Daniel Drive Renovations	—	—	(30,285)	30,285	—
Daniel Renovation & Expansion	222,049	—	(544,570)	322,521	—
Department Union Moves 2020	(1,796)	—	—	1,796	—
East Campus Expansion Plan Sew	—	—	(29,488)	29,488	—
ERP Renovations at ASB	(8,272)	—	(75,232)	77,268	(6,236)
FF&E Facilities Center Bldg A	—	—	(23,735)	23,735	—
Fire Department Bay Door Replacement	—	—	(84,930)	84,930	—
General Space Moves-FY24	(4,975)	—	(18,901)	23,876	—
Green Tiger 1 Guaranteed Energy	(11,552)	—	(58,173)	66,841	(2,884)
Hunnicutt Creek Restoration	—	—	(96,140)	96,140	—
Hwy 76 Landfill Groundwater	(73,848)	—	(40,969)	114,817	—
Johnstone / Core Campus Demo	—	—	(3,146,086)	2,166,978	(979,109)
Kappa St Drainage/Asphalt Improvements	(73,051)	—	(560,423)	633,474	—
Klugh Avenue Renovations	—	—	(58,092)	58,092	—
Lee Hall Duct Bank Relocation	—	—	(47,180)	47,130	(50)
Lee Hall Plaza	—	—	(94,883)	38,883	(56,000)
Lot C-1 Electric Extend Design	—	—	(24,990)	24,940	(50)
Lot C-1 Water/Sewer Ext Design	—	—	(41,214)	9,974	(31,240)
Madren Center Multi-Modal Upgrade	(5,084)	—	(12,390)	17,474	—
Madren DAC Bldg Catering Kitchen	—	—	(359,867)	342,970	(16,897)
Maintenance & Stewardship Fund	194,814,457	4,302,171	—	39,295,356	238,411,985
Mell Hall Plaza Upgrades	—	—	(15,000)	15,000	—
Old Alumni Center Renovations	—	—	(104,736)	104,736	—
Old Visitors Center Renovation	—	—	(48,576)	48,576	—
R4 Lot & Theta Kappa Street	—	—	(69,124)	68,974	(150)
Ravenel District Storage/Infra	(9,014)	—	(8,962)	17,976	—
Redfern/Hendrix/AMRL/CUFD Gene	(14,302)	—	(5,833)	20,135	—
Reflection Pond Site Improvements	—	—	(1,215,584)	1,205,165	(10,418)
Roads/Prevent Maintenance FY23	—	—	(83,152)	83,152	—
SC Botanical Gardens Security	(218,748)	—	(430,187)	648,935	—
Sikes Hall 2nd Floor Carpet/Paint	(1,482)	—	(333)	1,815	—
Snow Security Improvements	(1,000)	—	(47,785)	48,785	—
South Campus Stormwater & Land	(4,626)	—	(14,295)	18,921	—
South Green ADA Design	—	—	(39,680)	39,680	—
Support Daniel Hall Construction	(230,000)	—	—	230,000	—
Tillman Auditorium Renovation	(717,784)	—	(7,114,778)	7,681,110	(151,453)
U-Centre: Student Entrepreneur	—	—	(129,105)	129,105	—
Woodland Cemetery Unmarked Burial Sites	—	—	(82,590)	82,590	—
Woodland Cemetery Upgrades	(68,065)	—	(547,266)	615,110	(221)

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
Zucker Family GEC Roof Repairs	(162,804)	—	(542,074)	704,878	—
Total Maintenance Stewardship Funds	192,785,118	4,302,171	(23,587,748)	60,009,247	233,508,789
Plant Improvement Capital Reserves					
PICR Plant Improvement Capital Reserves	42,866	1,581,843	—	(1,589,957)	34,752
Total Plant Improvement Capital Reserves	42,866	1,581,843	—	(1,589,957)	34,752
Operating Revenues					
Tillman 1st Fl Lobby	28,575	—	—	(28,575)	—
209 Martin St Bldg Feasibility	—	—	(7,222)	13,000	5,779
2nd Floor ORD Renovations	197,214	—	(218,362)	21,148	—
3D Mesh Texture Campus Map	—	—	(2,493)	2,493	—
4th floor ORD Office/Lab Space	2,396	—	—	(2,396)	—
Advanced Building Commissioning	75,000	—	—	—	75,000
Advanced Outside Utility Meter	120,000	—	(68,218)	—	51,782
AIC & Tech Park Improve Study	—	—	(41,582)	55,000	13,418
AMRL Room 31 Install Fume	—	—	(6,146)	12,000	5,854
ARC Flash Study Phase I,II & I	68,244	—	(68,244)	—	—
ASB Southeast Side Renovations	190,000	—	(161,113)	—	28,887
ASC Sensory Lounge Renovations	27,450	—	(14,013)	—	13,437
Band Practice Field New Lighting	20,000	—	(19,850)	(150)	—
Barre Hall B108 Renovations	19,288	—	(16,114)	(3,174)	—
Bio Research Sector Feasibility Study	5,190	—	—	(5,190)	—
Blue Cheese, Meat Lab, 55 Exchange	16,400	—	(66,908)	54,300	3,792
Bottom Area Water Study	50,000	—	(21,325)	(28,675)	—
Brackett Hall Room 124 Renovation	44,760	—	(9,742)	(35,017)	—
Brackett Hall Room 232 Renovation	3,177	—	—	(3,177)	—
BRC 136 Walk-In Cooler Replace	88,500	—	(77,434)	—	11,066
BRC Vacuum Replacement Study	—	—	—	56,340	56,340
Brooks Center Courtyard Improvements	140,000	—	(139,966)	(34)	—
Brooks Center Electrical Upgrade	135,160	—	(50,078)	(85,082)	—
Brooks Center New Card Readers	20,300	—	(18,332)	—	1,968
Brooks Center Restroom Renovation	314,375	—	(314,375)	—	—
Brooks Center Tile Replacement	95,000	—	(94,719)	(281)	—
Brooks Center Acoustical Shell	1,000,000	—	(191,660)	—	808,340
Brooks 112 Storage Mezzanine	—	—	(9,111)	200,000	190,889
Building Turnover Process Improvements	10,003	—	—	—	10,003
Calhoun Courts Campus Steam Improvements	120,000	—	—	—	120,000
Campbell GEC Park Lot Lighting	86,700	—	(55,524)	(31,176)	—
Campbell GEC Roofing Study	6,400	—	(5,803)	—	597
Campus Classrooms Card Access	48	—	(48)	—	—
Campus Asbestos Testing FY25	—	—	(96,870)	120,000	23,130
Campus Mulching	39,776	—	(39,426)	(350)	—
Campus Planning Fund	1,342,401	1,945,000	—	(2,227,785)	1,059,616
Campus Sustainability Study	89,852	—	(84,497)	—	5,355
Campus Water System Lead and Copper Testing	35,688	—	(2,690)	—	32,998
CETL Rust Lab Room 28 Renovate	262,830	—	(257,601)	(5,230)	—
Cherry Crossing Recycling Storage	—	—	(5,237)	5,237	—
Charleston/Union Pier Feasibility	139,000	—	(135,825)	—	3,175
Child Development Center Sign	5,695	—	—	(5,695)	—
Clemson Centre Suite 406 Renovation	—	—	(5,851)	5,851	—

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
Clemson Centre Video Doorbell	6,400	—	(5,506)	(894)	—
Clemson Health Clinic Orangeburg	11,603	—	(7,497)	(4,106)	—
Clemson Space Awareness	—	—	(49,900)	49,900	—
Clemson Steam Turbine Major Repairs	32,600	—	—	(32,600)	—
Coastal REC 2 Vegetable Breeding	70,366	—	(66,290)	(4,076)	—
County Extension Offices Exterior	14,850	—	(2,270)	—	12,580
Cribb Rooms 192/193/194 Renovate	189,598	—	(119,886)	(69,712)	—
CU-ICAR GEC Propulsion Lab Upfit	645,512	—	(105,176)	(540,336)	—
CU-ICAR Innovation Place TD Gallery	262,345	—	(172,802)	—	89,543
CUPD Monitored Security Camera	42,312	—	(17,217)	—	25,095
CURI Area Intersection of Supply & Pierside Sts	11,507	—	(1,125)	—	10,382
CURI Test Bay Cooling Tower Piping	10,356	—	(16,832)	6,476	—
Custodial Equipment/ABM Replace	20,245	—	(19,631)	(614)	—
CVM Equine Teaching Center New	34,033	—	(25,467)	—	8,567
DAC Card Access/Security Camera	635,000	—	(599,587)	—	35,413
DAC Digital Branding	1,275,000	—	(1,326,012)	75,000	23,988
DAC Flooring	425,000	—	(410,233)	—	14,767
DAC Furnishings, Signage	3,209,475	—	(3,583,089)	534,000	160,386
DAC Network Infrastructure	405,731	—	(631,198)	250,000	24,533
DEIC S200 HVAC Upgrade/Repairs	62,000	—	(55,436)	(6,564)	—
Douthit/Thornhill Feasibility	1,816	—	(6,016)	4,200	—
Driving Range Analysis & Netting Study	5,500	—	—	(5,500)	—
Duke 200 Dry Room Design Study	51,900	—	(46,886)	—	5,014
East Park Suite 118 Renovation	8,000	—	(8,000)	300	300
Edwards Hall Room 201 New Sink	—	—	(10,668)	23,700	13,032
Edwards Hall 1st Floor Renovation	170,000	—	(108,203)	—	61,797
Electrical Transformers/Improvements	503,616	—	(344,373)	(159,243)	—
Emergency Notifications Sirens	14,055	—	(14,055)	—	—
Evacuation Hood Installation	—	—	(75,904)	100,400	24,496
ERP Enterprise Systems Project	64,191,756	—	(17,644,139)	—	46,547,617
Fike Climbing Wall Replace	708,700	—	(95,456)	240,700	853,945
Fike New Card Readers	—	—	(24,894)	162,900	138,006
Fike Replace Indoor Track	—	—	(147,127)	175,000	27,873
Fike Replace Steam Room Boiler	—	—	(27,429)	27,429	—
Fike M230 Upper Fitness LED	21,200	—	(18,204)	(2,997)	—
Fike Room 105 Lobby Renovation	729,190	—	(701,373)	—	27,817
Fike Volleyball Overhead System	114,900	—	(109,534)	(5,366)	—
Fluor Daniel High Bay Area Renovation	995,395	—	(869,643)	—	125,752
Fuel Station Equipment Purchas	—	—	(89,891)	450,000	360,109
GEC Flex One Feasibility Study	57,000	—	(66,814)	12,000	2,186
Gentry Renovate/Municipal Court	3,722	—	(3,722)	—	—
GGC New Tissue Culture Room	205,000	—	(197,084)	—	7,916
GIS Aerial Photography Software	2,820	—	—	—	2,820
GIS Engineering Consulting for Enterprise Platform	720	—	—	—	720
Godley Snell Chiller Repairs	—	—	(66,235)	83,000	16,765
Godley Snell Research Center Annex	169,781	—	(133,910)	—	35,871
Golf Cart Storage Shed for Walker Course	7,250	—	(1,375)	—	5,875
Green Tiger 1 Incidental Expenses	19,163	—	(138,730)	175,000	55,433
Hanover Development Plan	100,000	—	(73,800)	—	26,200
Hazardous Waste Storage Building	51,542	—	(46,350)	(5,191)	—
Hendrix 110/111 Apple Store Renovations	117,312	—	(24,796)	(92,516)	—

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
Hendrix Center Feasibility Update	2,760	—	—	(2,760)	—
Hendrix Center Rooms 300/305/307/307A	2,172	—	—	(2,172)	—
Hendrix Center Rooms 303/303A	27,000	—	(25,448)	(1,552)	—
Historic District Utility Study	—	—	(166,555)	170,200	3,645
Hobcaw Barony Feasibility Study	50	—	—	(50)	—
Holtzendorff Hall Renovations	2,949	—	—	—	2,949
Hopewell Development Plan	60,000	—	(59,680)	—	320
Hopewell/Cherry Feasibility Study	25,000	—	(15,000)	—	10,000
Hopewell House Repairs (Damage	—	—	(4,938)	99,000	94,062
Hunter 105 HVAC Eval Replacement	14,500	—	(76,995)	78,600	16,105
Hunter 412 Chilled Water Line	1,565	—	(13,200)	11,635	—
Hwy 93/Seneca Creek Study	—	—	(34,649)	50,000	15,351
ICAR Commissioning Consultants	14,300	—	—	(14,300)	—
ICAR Innovation Place Windows	84,667	—	—	(84,667)	—
Innovation Roofing Study	3,800	—	(115,602)	111,802	—
Joint Training Facility Feasibility Study	45,700	—	—	—	45,700
Jordan G13/G13A/G14 Renovation	7,378	—	—	49,000	56,378
Jordan Rooftop Greenhouse Renovation	144,400	—	(58,306)	—	86,094
Kinard Hall Rooms G10/G10A Renovation	39,000	—	(33,212)	(5,788)	—
Kite Hill Radio Tower Replace	—	—	(100,065)	105,000	4,936
Lamaster Dairy Maintenance	—	—	(40,725)	183,750	143,025
Lamaster Dairy Pasture Study	—	—	(1,708)	28,125	26,417
Lamaster Loafing Barns Study	—	—	(1,708)	28,125	26,417
Landscape Equipment Replacement	52,961	—	(52,557)	(404)	—
Landscape Furniture Purchase	100,000	—	(97,497)	—	2,503
Launchpad Interior Upgrades	235,544	—	(49,829)	—	185,715
Lee Hall 2 Room G05 Wood Shop	7,895	—	—	(7,895)	—
Lee I & II CAAC Dean Suite	—	—	(29,944)	120,000	90,056
Lehotsky137/137A/140 Renovate	—	—	(14,907)	14,907	—
Library Depot Feasibility Study	17,950	—	(17,950)	—	—
Library Depot Opening 129/129A	—	—	(3,245)	3,245	—
Life Science Building Underutilized Spaces	307,332	—	(118,138)	(140,000)	49,194
Long Basement Area Study	39,963	—	(20,790)	—	19,173
Long Hall Room 149 Renovations	6,430	—	—	(6,430)	—
Long Range Framework Plan	—	—	(1,274,304)	1,973,792	699,488
Long-Range Planning Framework Plan	2,570	—	(967)	(1,603)	—
Madren 119B HVAC Replacement	—	—	(94,575)	119,700	25,125
Martin Hall Feasibility Study	7,826	—	(1,650)	(6,176)	—
Martin Hall Room O10 Data and A/V Upgrades	42,700	—	(29,178)	(13,522)	—
Martin Hall Sector Study	101,066	—	(95,777)	—	5,289
Martin M305 A/V Upgrade	41,000	—	(33,007)	(7,993)	—
Martin Hall/Bowman District	—	—	(42,467)	45,000	2,533
McAdams 221 Suite/2 Offices	6,677	—	(5,600)	(1,077)	—
McAdams Rm 157/157A/159 Welding	21,400	—	(20,506)	—	894
McAdams Courtyard Storage Bldg	—	—	(147)	3,300	3,153
McNeese Lab updates-109 McAdam	955	—	—	(955)	—
Misc Emergency Asbestos/PERPETUAL	—	—	5,548	(5,548)	—
National Panhellenic Council Marker	1,540	—	—	(1,540)	—
Network Infrastructure Upgrade	7,834,899	—	(2,647,009)	—	5,187,890
Nieri Plaza Ring Statues	—	—	(54,418)	91,500	37,082
Off-Campus Energy Saving Building	3,295	—	(2,148)	—	1,147

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
Old Central Road Land Swap	15,050	—	—	—	15,050
Old Stadium Rd New Parking Lot	—	—	(1,819,112)	3,987,000	2,167,888
OLLI Facility Repairs	549,830	—	(81,083)	—	468,747
Outdoor Lab Water Source Upgrade	—	—	(25,224)	300,000	274,776
P&A B219/B219A/B220 Renovation	172,329	—	(137,130)	—	35,199
P&A Basement Area A/V Group Replace	255,129	—	(8,300)	—	246,829
P&A C232 New Fan Coil Unit	—	—	(17,039)	17,039	—
P&A Generator & UPS Upgrade	—	—	(21,225)	60,000	38,775
P&A Mechanical Elec/HVAC Renovations	35,263	—	—	(35,263)	—
P&A Rooms 153/154 Renovations	8,592	—	(8,128)	(464)	—
Parking Structure Concept Design	2,882	—	—	(2,882)	—
Pendleton Land Acquisition	20,000	—	(1,500)	65,000	83,500
PERCENT % FOR ART	1,392,608	—	(2,600)	—	1,390,008
Perimeter Area Infra Analysis	—	—	(157,357)	324,000	166,643
Poe Football - Event Power	100,000	—	(7,552)	—	92,448
Poole 21B HVAC Replacement	150,430	—	(120,802)	(29,628)	—
Poole Room 31 Electrical Work	—	—	(996)	20,000	19,004
Primary Wordmark on Signage	19,000	—	(5,200)	(13,800)	—
PSA Entrance Canopy/Ramp	88,107	—	(88,107)	—	—
Ravenel Area Stockpile Permit	—	—	(46,154)	97,600	51,446
Ravenel CCIT Leadership Office	—	—	(64,035)	70,000	5,965
Ravenel Shelf Feasibility Study	29,200	—	(20,316)	—	8,884
Ravenel Site CSM XL Construction	—	—	(24,650)	32,000	7,350
Recycling Relocation Studies	—	—	(29,000)	75,000	46,000
Redfern Clinic Door Access	89,700	—	(100,873)	29,400	18,227
Redfern Pharmacy AHU Study	12,917	—	(77,972)	73,000	7,945
Replace Heat Pump System in Gas Turbine	19,731	—	—	(19,731)	—
Research Computing Refresh	2,950	—	—	(2,950)	—
Residential Maintenance Vehicle	17,302	—	—	(17,302)	—
Reflection Pond Lighting	—	—	(4,238)	85,000	80,762
RISE Mickel Hall Upfit	1,092	—	—	(1,092)	—
SCBG New Irrigation Lines	50,590	—	(18,420)	—	32,170
Self Regional Hall Building Envelope Assessment	2,900	—	(184,359)	206,800	25,341
Self Regional Hall Ph II Feasibility Study	—	—	(34,483)	34,483	—
Seneca Creek Rd Realignment Utilities	15,609	—	—	(15,609)	—
Seneca River Basin Public View	11,050	—	—	—	11,050
Sewer and Stormwater Engineering	53,200	—	—	—	53,200
Severe Weather Event 2024-2025	—	—	(71,780)	71,780	—
Sikes Hall Room G06 Renovation	6,666	—	342	(7,008)	—
Sirrine 440B New Doorway/Door	12,000	—	(8,501)	(3,499)	—
Sirrine Galvanized Chain Link	3,000	—	—	(3,000)	—
Sirrine 128 2 Display Screens	—	—	(1,900)	1,900	—
Snow Complex Davidson Field Practice	64,978	—	(46,280)	—	18,698
Snow Family Field Support	—	—	(78,195)	208,400	130,205
Snow Main Gate Guardhouse Structure	36,999	—	(36,717)	(282)	—
South of Chapel Student Memorial	55,909	—	(47,294)	(8,615)	—
Temporary Golf Shop Trailer	—	—	(21,000)	21,000	—
Third Party ESCO Energy Evaluation	10,850	—	(1,883)	—	8,967
Thornhill Village Dining Study	30,400	—	(19,460)	(10,940)	—
Tiger Park Suite 101 Renovation	50,000	—	(30,531)	—	19,470
Tiger Park Suite 105 Renovation	45,000	—	(13,575)	—	31,425

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
Tillman Advising Staff Offices	1,743,734	—	(1,595,558)	—	148,176
Transportation Services Relocation	768,000	—	(63,574)	—	704,426
Transformer Pre-Purchase	—	—	—	459,300	459,300
Trustee House Museum Study	—	—	(14,160)	22,000	7,840
UFC Equipment/Security/CCIT	781,000	—	(776,454)	—	4,546
UFC Room A-251 EOC Retrofit Design	8,333	—	(8,333)	—	—
UFC-Facilities Support	975,000	—	(803,045)	—	171,956
UFC-Landscaping	250,000	—	—	—	250,000
University Facilities Ctr FFE	780,000	—	(762,717)	—	17,283
Upgrade Metasys Network Control	—	—	(99,567)	99,567	—
Water Research Facility FF&E	400,000	—	(22,000)	—	378,000
Watt Auditorium Feasibility Study	72,539	—	(45,707)	—	26,832
Weather Station Port Relocation	15,564	—	—	(15,564)	—
West Chiller Plant Cooling Tower	—	—	(163,356)	163,356	—
West Energy Cooling Tower Basin	33,411	—	—	(33,411)	—
West Hwy 93 Sidewalk Study	34,000	—	(29,817)	—	4,183
WWTP Eng Evalu Permit Renewal	4,000	—	—	(4,000)	—
Zucker Family GEC Roof Repairs	30,569	—	—	—	30,569
Zucker GEC Rooftop Renovations	44,090	—	(30,885)	—	13,205
Total Operating Revenues	99,092,440	1,945,000	(43,962,799)	8,804,508	65,879,148
Investment in Plant					
SIB-BAN 2024A Proceeds	(160,152,324)	—	—	160,152,324	—
Revenue 2024A Proceeds	(57,418,625)	—	—	57,418,625	—
Total Investment in Plant	(217,570,949)	—	—	217,570,949	—
Gifts-In-Kind					
Smith 106 Chapter Room Refresh	(2,975)	—	(12,700)	—	(15,675)
Total Gifts-In-Kind	(2,975)	—	(12,700)	—	(15,675)
Housing Improvement Fund					
2024-25 Overflow Furniture	—	—	(232,196)	232,196	—
Bradley Floor 1 Refresh	—	—	(37,347)	37,347	—
Bryan Mall FF&E	(185,125)	—	(910,542)	1,031,739	(63,929)
Calhoun Courts ADA Door	(1,104)	—	(10,439)	11,543	—
Calhoun Courts Controller Replacement	—	—	(7,176)	7,176	—
Calhoun Courts Room S11B Renovations	9,280	—	13	(9,293)	—
Cope Staff Apartment Refresh	—	—	(25,899)	25,899	—
Cribb 85/90 Technology Updates	—	—	(41,900)	41,900	—
Cribb/DesChamps Staff Patio	—	—	(24,701)	24,701	—
DesChamps ADA Door Opener	(654)	—	(10,733)	11,388	—
DesChamps Hall, Water Heating	(160,437)	—	(18,964)	179,401	—
Douthit B Aerco Blower Replacement	—	—	(13,720)	13,720	—
Douthit C Pump & Motor Replacement	—	—	(9,383)	9,383	—
Douthit D Generator Repair	—	—	(4,742)	4,742	—
Douthit Hills Bldg E Study	(7,100)	—	(9,600)	16,700	—
Douthit Hills Expansion	—	—	(47,080)	2,080	(45,000)
Douthit Metasys Engine Replacement	—	—	(41,358)	41,358	—
Douthit Paver/Concrete Repair	—	—	54	(54)	—
Douthit Uponor Replacement	—	—	(3,975)	3,975	—
Douthit/Thornhill Feasibility	—	—	(36,400)	36,400	—

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
Furniture for Triples	—	—	(297,350)	7,611	(289,739)
Gressette Staff Apartment	—	—	(11,986)	11,986	—
Holmes Blending Valve Replacement	—	—	(6,462)	6,462	—
Holmes Classroom 026 Refresh	(371)	—	(17,914)	18,285	—
Holmes HVAC Equip Replacement	(64,330)	—	(2,912,304)	1,856,126	(1,120,509)
Holmes Generator Repair	—	—	(7,432)	7,432	—
Housing Improvement Fund	54,079,812	386,645	—	9,695,438	64,161,895
Hugo Drive Gravel Repair	—	—	(9,720)	9,720	—
Johnstone / Core Campus Demo	(1,596,648)	—	(2,606,898)	4,203,546	—
Lightsey 1 Bedroom Carpet	(150,823)	—	(20,734)	171,557	—
Lightsey 1 Phase VIII Renovate	(377,480)	—	(290,432)	667,912	—
Lightsey Bridge 1 Exterior Stairs/Ramp	(9,650)	—	(297,552)	307,202	—
Lightsey Bridge 1 Water Heater	—	—	(13,095)	11,573	(1,522)
Lightsey Bridge 23B Structural	—	—	(903)	668	(236)
Lightsey Bridge Concrete Repair	—	—	(232,539)	232,539	—
Lightsey Bridge Structural Repair	—	—	(6,394)	718	(5,676)
Lightsey Fire Protection Repair	—	—	(20,973)	20,973	—
Low Rises Concrete Repair	—	—	(9,998)	9,998	—
Mauldin Flooring	(95,056)	—	(2,774)	97,829	—
Mauldin Painting	(18,790)	—	(3,135)	21,925	—
McAlister Hall Replace Aquathe	—	—	(239,221)	213,804	(25,416)
McCabe Mech HVAC Equipment Replace	(6,750)	—	(272,217)	278,967	—
McCabe Blending Valve Replacement	—	—	(6,462)	6,462	—
McCabe Mechanical Room Door	—	—	(12,825)	12,825	—
McCabe Sprinkler Replacement	(22,591)	—	—	22,591	—
McCabe/Holmes Halls Exhaust Fan	(8,000)	—	(3,579)	11,579	—
Mell Hall, HVAC & Piping Upgrade	—	—	(27,793)	27,793	—
Mickel 1st Fl Kitchen Repair	(1,886)	—	—	1,886	—
Mickel Actuator Replacement	—	—	58,990	(58,990)	—
Mickel Blending Valve Replacement	—	—	(6,462)	6,462	—
Mickel Hall Freeze Protection	—	—	(1,843)	1,843	—
Mickel Mech Rm HVAC Replacement	(8,028)	—	(11,268)	19,296	—
Mickel Outdoor Air Damper Replacement	(38)	—	(13,010)	13,049	—
Norris 118 Apartment Refresh	(3,954)	—	(6,549)	10,503	—
Norris 120 Staff Apt Refresh	(7,023)	—	(22,006)	29,029	—
Norris Generator Annunciator Replacement	—	—	(337)	337	—
Ravenel Area Aerated Static Pile	6,685	—	(234,354)	190,708	(36,961)
Shoebboxes Painting	—	—	(15,273)	15,273	—
Smith Painting	—	—	(10,012)	2,019	(7,993)
Thornhill Apartments Refresh	—	—	(59,437)	59,437	—
Thornhill Bedroom Furniture	—	—	(230,741)	230,741	—
Thornhill Village Living Room	—	—	(200,317)	200,317	—
Wannamaker Backflow Replacement	—	—	(5,939)	5,939	—
Wannamaker Condensate Tank	—	—	(15,248)	15,248	—
Wannamaker Floor 1 Refresh	—	—	(24,893)	24,893	—
Total Housing Improvement Fund	51,369,939	386,645	(9,615,481)	20,423,810	62,564,913
Dining Improvement Fund					
DAC Equipment Package	—	—	(376,607)	376,607	—
DesChamps Hall, Water Heating	(40,530)	—	(113,789)	152,069	(2,250)
Dining Air Curtain Install	—	—	(7,499)	7,499	—

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
Dining Improvement Fund	18,958,397	1,615,102	—	(2,436,559)	18,136,941
Douthit Hill, HUB Building, HV	—	—	(850,287)	742,151	(108,135)
Douthit Hub All You Care to Eat	(249,529)	—	(105,773)	355,303	—
Fernow Street Café Chick-Fil-A	(218,317)	—	(1,165,354)	1,383,671	—
Gressette Hall Rms 106/109/108	—	—	(4,390)	—	(4,390)
Halal Shack at Schilletter	(20,591)	—	(305,232)	325,823	—
Hendrix Cardboard Baler Replacement	—	—	(10,795)	10,795	—
Madren Center Sanitary Drain	—	—	(10,384)	—	(10,384)
Madren DAC Bldg Catering Kitchen	(21,069)	—	(2,287,161)	2,302,981	(5,250)
Madren Kitchen Equipment Pkg	—	—	(858,471)	858,471	—
McAlister Hall Dish Room HVAC	—	—	(3,342)	3,342	—
McAlister Track Lighting Replacement	—	—	(10,048)	10,048	—
Raising Canes Freezer Condense	—	—	(14,329)	14,329	—
Raising Cane's Grubhub Install	—	—	(17,237)	17,237	—
Schilletter Dish Machine & Pulper Replace	—	—	(328,249)	328,249	—
Schilletter Elevator Board Replacement	—	—	(12,047)	12,047	—
Schilletter Freeze Protection	—	—	(2,585)	2,585	—
Schilletter Furniture Reupholster	—	—	(84,706)	84,706	—
Schilletter HVAC Roof Top Unit	(255,842)	—	(204,728)	460,570	—
Schilletter Pizza Equipment	—	—	(96,386)	—	(96,386)
Starbucks Cooper Refresh	—	—	(31,533)	31,533	—
Total Dining Improvement Fund	18,152,519	1,615,102	(6,900,931)	5,043,457	17,910,147
Parking Improvement Fund					
4-Passenger Gas Golf Cart	—	—	(14,995)	14,995	—
5 - 2016 Dodge Ram 1500 Pickup	—	—	(114,500)	114,500	—
Bus Stop Shelters Campus-wide	(20,804)	—	(45,288)	66,092	—
Kite Hill Parking Lot Phase I	(259,924)	—	(2,081,331)	2,264,848	(76,407)
Lightsey Bridge Commons Court	(43,985)	—	(58,819)	102,804	—
Lightsey Bridge Lot R4 Expansion	(87,711)	—	(1,772,324)	1,826,257	(33,779)
New Electric Buses for 2024	—	—	(480,000)	480,000	—
Parking EV Charging Stations	(3,784)	—	—	3,784	—
Parking Improvement Fund	12,670,933	54,229	—	(6,099,230)	6,625,932
Parking Lot P5 Expansion	(419,157)	—	(128,601)	547,759	—
Parking Lot R10 Emergency Phone	(4,481)	—	(3,780)	8,261	—
Parking Lots Sealcoating	—	—	(52,755)	4,510	(48,245)
Parking Sensor Hardware, Software	—	—	(2,344,199)	2,344,199	—
Ravenel Area Transit Facility	(14,225)	—	(86,672)	97,724	(3,173)
Seneca River Basin Parking Lot	—	—	(12,650)	12,650	—
Williamson Road Parking Garage	(455,920)	—	(137,310)	593,233	3
Total Parking Improvement Fund	11,360,942	54,229	(7,333,224)	2,382,386	6,464,333
Bookstore Improvement Fund					
Bookstore Improvement Fund	2,233,493	17,027	—	387,000	2,637,520
Total Bookstore Improvement Fund	2,233,493	17,027	—	387,000	2,637,520
Athletic Improvement Fund					
2024 FB Off-Season	(222,662)	—	(212,729)	435,391	—
Athletic Improvement Fund	14,930,757	26,240	—	(16,483,638)	(1,526,641)
Baseball Field/Bullpen	—	—	(78,845)	78,845	—
Baseball Netting	—	—	(212,864)	212,864	—

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
CU Airport Feasibility Study	(30,875)	—	(1,625)	32,500	—
Football Off-Season Update FY23	(25,554)	—	—	25,554	—
Football Premium Seating Study	(6,729)	—	—	6,729	—
FY25 Football Capital Improvement	—	—	(123,125)	5,114	(118,010)
IPTAY Building FF&E	(35,000)	—	—	35,000	—
IPTAY Center Basement Level Renovation	(976,421)	—	(517,340)	1,493,761	—
IPTAY Center Renovation FFE	(408,974)	—	(100,321)	509,295	—
Jervey Athletic Center Renovation	—	—	561,700	(561,700)	—
Jervey Renovation/Perform FF&E	(548,081)	—	1,232,186	(684,104)	—
Jervey Strength Temp Metal Bldg	(714,165)	—	(4,872)	719,037	—
Kingsmore & Riggs Videoboard	(1,357)	—	—	1,357	—
Littlejohn ADA Parking Repairs	(69,721)	—	—	69,721	—
Littlejohn Coliseum and Swann	(199,407)	—	199,407	—	—
Littlejohn Future Gymnastics	(3,148)	—	—	3,148	—
Littlejohn Gymnastics MDF Relocate	(22,775)	—	(14,436)	37,211	—
Littlejohn Renovation FF&E	—	—	(198,125)	171,152	(26,973)
McFadden Room 18 Renovations	713	—	—	(713)	—
Memorial Stadium Structural Cost	—	—	(30,881)	30,881	—
Memorial Stadium East End Hill	39,500	—	—	(39,500)	—
Memorial Stadium Renovations	582,435	—	—	(582,435)	—
Memorial Stadium WEZ 2nd Level	(3,861)	—	—	3,861	—
Memorial Stadium WEZ FF&E	(235,529)	—	(51,457)	284,775	(2,211)
Memorial Suite Cabinet Replace	(7,526)	—	—	7,526	—
Memorial Suites Elevator Repair	(62,029)	—	—	62,029	—
Nieri 2nd Floor Studio FFE	(22,469)	—	—	22,469	—
Olympic Capital Improvements	(293,423)	—	(43,512)	336,935	—
Olympic Sport FFE Capital Improvement	(94,353)	—	—	94,353	—
Penley Golf Feasibility Study	(4,600)	—	(10,000)	14,600	—
Poe Indoor Addition FF&E	(27,866)	—	(29,725)	57,591	—
Ravenel District Storage/Infrastructure Upgrade	(61,308)	—	—	61,308	—
Reeves Football Operations Com	122,345	—	—	(122,345)	—
Reeves Locker Room Renovations	(516,185)	—	(266,306)	782,491	—
Reeves Renovation FF&E	(15,639)	—	—	15,639	—
Reeves/Paw Journey Renovations	56,240	—	—	(56,240)	—
Rowing Facility Parking Lot Repair	(92,875)	—	—	92,875	—
Stadium Handrails Lower Bowl	—	—	(536,622)	165,558	(371,064)
Women's Sport Expansion FFE	(1,412,086)	—	(162,296)	1,570,115	(4,267)
Women's Sports Program Expand	(11,497,146)	—	(1,593,844)	13,090,990	—
Total Athletic Improvement Fund	(1,879,774)	26,240	(2,195,631)	2,000,001	(2,049,164)
SC Lottery Funds - Capital					
Garrison Arena Construction	26,595	—	(26,595)	—	—
Vet School Construction	2,072,713	—	(1,850,643)	—	222,070
Total SC Lottery Funds - Capital	2,099,308	—	(1,877,238)	—	222,070
Appropriated State Funds - Capital					
Agriculture Service Laboratory	—	1,426,000	(136,385)	—	1,289,615
Animal Farms Infrastructure	15,466,000	—	(1,555,719)	—	13,910,281
Baruch HVAC & Garrison Equine	—	1,000,000	(61,361)	—	938,639

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
Critical PSA Infrastructure	4,859,936	(3,546,000)	(931,592)	—	382,344
Edisto REC Research Infrastructure	6,839,479	—	(357,559)	—	6,481,920
FY22 MR&R - Electrical Only	3,219,491	—	(150)	—	3,219,341
FY22 MR&R - Elevators Only	367,420	—	(312,471)	—	54,949
FY22 MR&R - Envelopes Only	1,677,231	—	(25,770)	—	1,651,462
FY22 MR&R - HVAC Only	6,881,383	—	—	—	6,881,383
FY22 MR&R - Roofs Only	4,245,970	—	(3,522,779)	—	723,191
FY22-23 MR&R	5,849,136	—	(2,763,525)	—	3,085,611
FY24 Unallocated Appropriations State	5,630,573	(5,630,573)	—	—	—
FY24 Unallocated PSA State	—	2,120,000	—	—	2,120,000
FY25 Various Campus Buildings Repairs	—	5,630,573	(1,113,626)	—	4,516,947
Pee Dee REC Greenhouse Construction	1,451,228	—	(1,220,888)	—	230,340
Poultry Science Construction	1,041,872	4,565,000	(175,607)	49,564	5,480,829
Poultry Science Demolition	4,654,879	(4,565,000)	(40,315)	(49,564)	—
Sandhill Research & Education	139,960	—	(139,960)	—	—
USDA Charleston Land Acquisition	133,866	—	(4,348)	—	129,518
Vet School Construction	72,635,208	78,000,000	(2,113,669)	—	148,521,539
Total Appropriated State Funds - Capital	135,093,632	79,000,000	(14,475,722)	—	199,617,910
PSA Building Improvement Fund					
CEF Causey Tract Land Exchange	14,200	—	—	(14,200)	—
Pee Dee REC Dargan's Pond Dam	478	—	(478)	—	—
PSA Building Improvement Fund	37,538	—	—	14,200	51,738
Westinghouse Road CURF Property	16,500	—	—	—	16,500
Total PSA Building Improvement Fund	68,716	—	(478)	—	68,238
Facilities Planned Maintenance					
AMRL Replace 3 Exhaust Fan Motor	—	—	(21,538)	21,538	—
ARC Flash Study Phase I,II & III	—	—	10,244	(10,244)	—
Auditorium HVAC Replacement	(42,068)	—	(163,064)	205,132	—
Ave Champions Repair Paving	—	—	(68,671)	68,671	—
BRC AHU 1&2/Olin Controller Replacement	(5,264)	—	—	5,264	—
BRC Elevator Modification	(7,778)	—	(1,478)	9,256	—
BRC Generator Install	—	—	(428,768)	258,858	(169,910)
Brooks Center Restroom Renovation	—	—	(499,081)	499,081	—
Building Interior Improvements	(56,337)	—	(344,943)	398,361	(2,919)
Camp Hope Camp Sunshine Building Renovation	(3,900)	—	—	3,900	—
Camp Hope Deck/Railing Renovation	(58,000)	—	—	58,000	—
Campus 2024 Concrete Repairs	(537)	—	(40,434)	21,011	(19,960)
Campus 2024 Soft Wash	(94,800)	—	(159,900)	254,700	—
Campus Buildings Install Exterior ADA Access	(506)	—	(98,613)	96,956	(2,164)
Campus Classrooms Card Access	—	—	(18,350)	18,350	—
Campus Install Wayfinding Sign	(2,800)	—	(7,560)	10,360	—
Campus Roadway Improvements FY25	—	—	(56,758)	52,758	(4,000)
Campus Signage	(14,509)	—	—	14,509	—
Campus Traffic & Pedestrian	—	—	(33,900)	33,900	—
Campus Various Lighting Upgrade	—	—	(177,149)	184,436	7,287
Campus Various Mechanical Upgrade	—	—	(546,801)	546,801	—
Cooper Library 2025 Repairs	—	—	(52,387)	—	(52,387)
CUPD UPS Upgrade	—	—	(8,090)	8,090	—
ERP Renovations at ASB	—	—	(64,719)	—	(64,719)

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
Extend Pipe from Centennial to	—	—	(8,331)	8,331	—
Facilities Planned Maintenance	27,292,220	—	—	795,361	28,087,581
Facilities Storefront Sprinkler	—	—	(31,368)	31,368	—
Fike FRC Header Replacement	—	—	(28,905)	28,905	—
Fluor Daniel Outside	—	—	(22,080)	22,080	—
Fort Hill Service Road	—	—	(24,028)	24,028	—
Fire Protection Miscellaneous	(78,592)	—	(200,682)	279,274	—
General Traffic Consulting '23	(11,200)	—	3,753	7,447	—
General Traffic Consulting '25	—	—	(20,000)	15,000	(5,000)
Gentry Data/Elec./Energy Saving	—	—	(61,176)	43,189	(17,987)
Green Tiger 1 Incidental Expenses	—	—	(30,699)	30,699	—
Hardin Hall Elevator Modification	(68,195)	—	(396)	68,592	—
Harris A. Smith Canopy Replacement	—	—	(152,668)	152,668	—
Holtendorff Hall Building Envelope	(24,241)	—	(25,053)	49,294	—
HVAC Upgrades Miscellaneous	(239,670)	—	(500,553)	739,964	(259)
Jordan Hall Install New Flashing	(133)	—	(7,149)	7,282	—
Jordan Hall Window Water	—	—	(7,824)	—	(7,824)
Kappa Street Feasibility Study	—	—	(1,250)	1,250	—
Kappa Street Roadway Improvement	(938)	—	(87,752)	88,690	—
Kinard Hall Roof Replacement	(3,200)	—	(118,079)	121,279	—
Library Depot Carpet Install	—	—	(25,456)	25,456	—
Library Depot HVAC Upgrades	—	—	(2,276)	2,276	—
Library Depot Install Gravel	—	—	(19,010)	19,010	—
Linvil Rich Lab Building	—	—	(243,255)	180,488	(62,767)
Lowry Hall Elevator Design	—	—	(117,105)	117,105	—
Madren AHU #2,4,6 Replacement	(15,350)	—	(379,378)	345,808	(48,921)
Madren Center/Martin Inn HVAC	—	—	(103,302)	102,246	(1,056)
Madren Chiller Replacement	(12,700)	—	(486,865)	414,142	(85,423)
Madren/Martin/DAC Generators	—	—	(15,561)	15,561	—
McAdams Hall RTU 1 Replacement	—	—	(16,284)	16,284	—
McGregor Road Paving	(125)	—	(387,974)	388,100	—
Misc Concrete Repairs 2022	—	—	(247,698)	246,992	(706)
Misc Generator Replacements 22	—	—	45,424	(45,424)	—
Newman Hall High Pressure	—	—	(28,028)	28,028	—
Newman Hall Panel Replacement	—	—	(87,287)	84,089	(3,198)
Nu Street Camera Installation	—	—	(7,987)	7,987	—
Old Stadium Road Fiber Installation	—	—	(21,513)	21,513	—
Old Stadium to Cherry Paving	(125)	—	(427,506)	427,632	—
Olin Hall Freeze Prevention	(3,633)	—	—	3,633	—
Outdoor Lab Cabin Supports	—	—	(226,905)	226,905	—
P&A 12-28 HVAC Upgrades	—	—	(287,809)	287,809	—
P&A Restrooms 221/261 Inclusive	—	—	(125)	125	—
Parkway Drive Survey&Tree Evaluation	—	—	(18,750)	18,750	—
PSA Entrance Canopy/Ramp	—	—	(26,000)	26,000	—
Ravenel/Perimeter Repair Paving	(125)	—	(195,021)	195,146	—
Rhodes 518 Floor Abatement	(9,084)	—	(10,430)	19,515	—
Rust Lab Elevator Modification	(1,677)	—	(79,870)	81,547	—
SC93 Design Roadway Repair	(17,902)	—	(4,150)	22,052	—
Sirrine Hall Fire Protection Upgrade	—	—	(4,620)	4,620	—
UFC Room A-251 EOC Retrofit	—	—	(564,095)	544,603	(19,493)
Williamson/Perimeter Road Sign	(940)	—	(104,354)	94,494	(10,800)

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
Total Facilities Planned Maintenance	26,517,891	—	(8,199,391)	9,196,877	27,515,376
LCAS Capital Maintenance					
LCAS Improvement Fund	3,300,000	—	—	—	3,300,000
Total LCAS Capital Maintenance	3,300,000	—	—	—	3,300,000
Redfern Improvement Fund					
Redfern Improvement Fund	187,900	—	—	(14,726)	173,174
Redfern Clinic Door Access	—	—	(1,695)	7,900	6,205
Redfern Replace Countertops/Backsplashes	37,100	—	(43,926)	6,826	—
Total Redfern Improvement Fund	225,000	—	(45,621)	—	179,379
Classroom Improvement Fund					
Brackett 112 Renovation	—	—	(11,256)	11,256	—
Brackett Hall A/V Lifecycle Replacements	(10,200)	—	(89,568)	99,768	—
Brooks Center Lighting Control	—	—	(127,962)	127,962	—
Brooks Center Recording	—	—	(10,506)	10,506	—
Campbell Museum Security Camera	(1,429)	—	(2,502)	3,931	—
Campus Classrooms Card Access	—	—	(22,976)	22,976	—
Classroom Improvement Fund	4,566,258	—	—	378,080	4,944,338
Classrooms Card Access Phase II	(2,083)	—	—	2,083	—
Cooper Library 5th Floor-Sound	—	—	(39,349)	39,349	—
Dillard Building A/V Lifecycle	—	—	(1,967)	1,967	—
Edwards Hall AV Upgrades 2025	—	—	(5,718)	5,718	—
Fluor Daniel High Bay Area Renovation	—	—	(26,263)	26,263	—
Freeman Hall A/V Lifecycle Replacement	—	—	(2,351)	2,351	—
Godfrey Hall Ink&Substrate Lab	—	—	(37,198)	36,223	(975)
Hardin AV Lifecycle Replacement	(8,302)	—	(12,368)	20,670	—
Hardin Hall Room 100 Auditorium	(53,721)	—	(76,111)	129,832	—
Hunter A/V Lifecycle Replacement	—	—	(20,070)	8,195	(11,875)
Hunter Room 145 Renovations	(10,942)	—	(4,559)	15,500	—
Jordan G26/G30/G32/G90J Renovation	(9,283)	—	(75,408)	84,692	—
Jordan Hall Room 206 Renovation	(10,871)	—	(174,899)	176,779	(8,990)
Jordan Rooftop Greenhouse Renovation	(53,168)	—	(527,470)	580,638	—
Lee Hall AV Upgrades FY2025	—	—	(24,178)	16,271	(7,908)
Lehotsky A/V Lifecycle Replacement	(1,373)	—	(20,244)	21,617	—
Life Sciences Building A/V Lifecycle Replace	—	—	(3,032)	1,191	(1,841)
Long Hall Rm B25 & B36 Renovate	—	—	(5,637)	—	(5,637)
Lowry Hall Undergraduate Lab	—	—	(16,791)	1,067	(15,724)
Lowry Hall Room 30 Renovations	(40,802)	—	(208,500)	249,302	—
McAdams Rm 157/157A/159 Welding	(24,883)	—	(8,943)	33,826	—
P&A B214 Replace Fume Hood	—	—	(38,439)	36,339	(2,100)
PSA Entrance Canopy/Ramp	—	—	(11,073)	11,073	—
Rhodes A/V Lifecycle Replacement	(124,998)	—	(37,555)	160,982	(1,572)
Sirrine 128 2 Display Screens	—	—	(8,329)	8,329	—
Sirrine Hall Rm 270 Renovation	—	—	(21,195)	21,195	—
Vickery 100 Auditorium Study	(11,250)	—	—	11,250	—
Total Classroom Improvement Fund	4,202,954	—	(1,672,417)	2,357,180	4,887,717
CCIT Improvement Fund					
CCIT Improvement Fund	45,595	—	—	—	45,595

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
Network Infrastructure Upgrade	826,722	—	(639,114)	—	187,608
Total CCIT Improvement Fund	872,317	—	(639,114)	—	233,203
Master Lease Proceeds					
Green Tiger 1 Guaranteed Energy	—	—	(6,960,867)	6,960,867	—
Master Lease Proceeds FY23	11,506,750	173,240	—	(6,960,867)	4,719,123
Total Master Lease Proceeds	11,506,750	173,240	(6,960,867)	—	4,719,123
Federal Sponsored (Non-PSA)					
Ravenel Hugo Dr Thermal Storage	45,265	—	(42,272)	—	2,993
Livestock & Poultry Health Upgrade	—	—	(115,115)	115,115	—
Campus Health Center Study	—	—	(451,250)	451,250	—
Edisto REC Meloidogyne Nematode	—	—	(125,231)	72,204	(53,028)
Total Federal Sponsored (Non-PSA)	45,265	—	(733,869)	638,569	(50,035)
State Sponsored (non-PSA)					
Ravenel Area Aerated Static Pile	146,300	—	(218,518)	75,100	2,882
Total State Sponsored (non-PSA)	146,300	—	(218,518)	75,100	2,882
State PSA					
AG Biotech/Biosystems 204C Ren	—	—	(25,397)	25,397	—
Barre 2038/2039 Renovate/Move	80,835	—	(62,560)	—	18,275
Baruch Bldg B HVAC Renovations	—	—	(17,158)	350,000	332,842
Baruch Forest SC Institute Building	—	—	(13,583)	175,000	161,417
BRC Plant Dryer	—	—	—	25,700	25,700
CAT Windows/Finishes/Noise Containment	53	—	(33)	—	20
Coastal REC New Grad Student Housing	629,660	—	(627,984)	3,400	5,076
County Extension Offices	—	—	(57,800)	62,600	4,800
Edisto Discovery Center Lab	—	—	(20,888)	20,888	—
Edisto REC Discovery Lab	—	—	(3,437)	75,500	72,063
Edisto REC Museum to Student Housing	1,258,978	—	(590,931)	85,800	753,847
Lamaster Dairy Maintenance	—	—	—	61,250	61,250
Lamaster Dairy Pasture Study	—	—	—	9,375	9,375
Lamaster Loafing Barns Study	—	—	—	9,375	9,375
Newberry County Extension Office	—	—	(14,812)	14,812	—
P&A C232 New Fan Coil Unit	6,700	—	(6,700)	—	—
Pee Dee REC Building 8177	49,982	—	(40,596)	—	9,387
PSA Building Improvement Fund	2,593,517	—	—	99,514	2,693,031
Pee Dee REC Greenhouses Lights	—	—	(354,404)	850,000	495,596
Poultry Science Construction	—	—	—	525,000	525,000
SC Water Resources Center Echo	—	—	(10,702)	10,702	—

Project	Net Position July 1, 2024	Receipts	Expenditures	Transfers	Net Position June 30, 2025
SCBG Garden Trail Curbing	22,000	—	(18,775)	—	3,225
SCBG New Front Gate	—	—	(33,501)	33,501	—
Spartanburg County Extension Office	15,000	—	—	(15,000)	—
Union Co Ext Flooring & Toilet	—	—	(11,658)	11,658	—
Total State PSA	4,656,725	—	(1,910,920)	2,434,472	5,180,278
Other PSA					
Baruch Building A HVAC Compressor	22,200	—	(19,188)	(3,012)	—
Barre Rm 110/112 TV/Whiteboard	—	—	(3,169)	3,169	—
Bottoms Greenhouse/Outbuilding	5,000	—	(5,000)	—	—
BRC Vacuum Replacement Study	—	—	—	28,170	28,170
CAT Plant Pest Diagnostic Lab	—	—	(89,191)	96,000	6,809
CAT Windows/Finishes/Noise Containment	150,127	—	(78,409)	—	71,718
Edisto REC Discovery Heritage	116,914	—	(95,876)	(21,038)	—
Livestock & Poultry Health Upgrade	206,400	—	—	(206,400)	—
Newman 104A Electrical Upgrade	15,500	—	—	(15,500)	—
Pee Dee REC Dargan's Pond Dam	—	—	(162,401)	162,392	(9)
PSA Building Improvement Fund	11,578,491	—	—	(48,981)	11,529,510
Sandhill REC Barn Replacement	114,800	—	(114,800)	—	—
Sandhill REC Reroof White Building	—	—	(13,183)	13,183	—
Total Other PSA	12,209,432	—	(581,217)	7,984	11,636,198
Appropriated State Funds - Recurring					
Vet School Construction	10,000,000	—	—	—	10,000,000
Total Appropriated State Funds - Recurring	10,000,000	—	—	—	10,000,000
Audit Adjustments					
Audit Adjustments, Unrestricted	(12,630,809)	6,513,361	13,784,489	—	7,667,041
Audit Adjustments, Restricted	(1,487,694)	5,734,611	(27,914,658)	—	(23,667,741)
Central Bank Investment Income, Unrestricted	13,168,113	8,672,539	(54,600)	50,961	21,837,013
Central Bank Investment Income, Restricted	(6,563,865)	3,019,679	—	—	(3,544,186)
Total Audit Adjustments	(7,514,255)	23,940,190	(14,184,769)	50,961	2,292,127
TOTAL UNEXPENDED PLANT FUNDS	\$574,984,649	\$182,064,144	\$ (404,889,511)	\$ 418,797,136	\$770,956,418

STATEMENT OF CHANGES IN RETIREMENT OF INDEBTEDNESS

For the year ended June 30, 2025

	Net Position July 1, 2024	Fees and Other Additions
State Institution Bonds:		
SIB General Debt Service Fund	\$ 284,951	\$ 453,277
SIB, Series 2014B, Debt Service	182,387	6,252
SIB, Series 2016F, Debt Service	451,821	9,829
SIB, Series 2017A, Debt Service	950,114	31,614
SIB, Series 2019A, Debt Service	48,091	1,323
SIB, Series 2021E, Debt Service	63,703	34,821
SIB, Series 2022A, Cost of Issuance	4,864	—
SIB, Series 2022A, Debt Service	1,201,732	28,737
SIB-BAN, Series 2024A, Cost of Issuance	56,832	395
SIB-BAN, Series 2024A, Debt Service	(596,631)	13,750
SIB-BAN, Series 2025A, Cost of Issuance	—	626
SIB-BAN, Series 2025A, Debt Service	—	—
Total State Institution Bonds	2,648	580,624
Revenue Bonds:		
Revenue Bond, Series 2015, Debt Service	2,794,410	130,769
Revenue Bond, Series 2015B, Debt Service	5,148,041	152,426
Revenue Bond, Series 2023A, Cost of Issuance	33,052	509
Revenue Bond, Series 2023A, Debt Service	769,053	26,594
Revenue Bond, Series 2024A, Proceeds	—	—
Revenue Bond, Series 2024A, Cost of Issuance	15,833	475
Revenue Bond, Series 2024A, Debt Service	1,130,827	69,639
Total Revenue Bonds	9,891,217	380,413
Athletic Facilities Revenue Bonds:		
AFRB, Series 2014A, Debt Service	(190,579)	3,073
AFRB, Series 2014B, Debt Service	78,421	1,146,991
AFRB, Series 2014C, Debt Service	94,881	1,150,530
AFRB, Series 2015, Debt Service	(343,283)	9,188
AFRB, Series 2015B, Debt Service	(87,279)	2,001
AFRB, Series 2018A, Debt Service	(63,123)	1,356
AFRB, Series 2021A, Debt Service TE	(247,892)	39,686
AFRB, Series 2021A, Debt Service Tax	(20,942)	13,922
AFRB, Series 2025A, Cost of Issuance	—	844
AFRB, Series 2025A, Debt Service	—	—
AFRB, Refunding Series 2025A, Cost of Issuance	—	308
AFRB, Refunding Series 2025A, Debt Service	—	—
Total Athletic Facilities Revenue Bonds	(779,796)	2,367,899

Audit Adjustments

State Treasurer's Appreciation	(1,831,737)	1,084,626
Total Audit Adjustments	<u>(1,831,737)</u>	<u>1,084,626</u>
 TOTAL RETIREMENT OF INDEBTEDNESS	 <u>\$ 9,927,548</u>	 <u>\$ 4,413,562</u>

Transfers Between Funds	Retirement of Indebtedness	Interest on Indebtedness	Other Expenses	Net Position June 30, 2025
\$ 1,815,220	\$ —	\$ —	\$ —	\$ 2,553,448
2,355,000	1,670,000	687,838	—	185,802
3,670,000	2,615,000	1,050,304	—	466,345
11,464,000	7,965,000	3,596,788	—	883,940
401,000	220,000	182,450	—	47,964
1,732,107	245,000	246,238	—	1,339,393
(4,864)	—	—	—	—
5,634,864	3,305,000	4,608,438	—	(1,048,104)
—	—	—	50,012	7,214
2,025,784	—	1,429,153	—	13,750
195,000	—	—	—	195,626
—	—	503,658	—	(503,658)
<u>29,288,111</u>	<u>16,020,000</u>	<u>12,304,867</u>	<u>50,012</u>	<u>4,141,720</u>
7,319,500	2,275,000	3,250,542	—	4,719,138
5,730,489	5,625,000	6,174,576	—	(768,620)
(33,561)	—	—	—	—
1,775,773	—	2,242,213	—	329,208
—	—	2,389,406	—	(2,389,406)
—	—	—	3,439	12,869
2,598,750	—	209,344	—	3,589,873
<u>17,390,951</u>	<u>7,900,000</u>	<u>14,266,080</u>	<u>3,439</u>	<u>5,493,061</u>
4,261,637	3,140,000	1,050,527	—	(116,396)
67,000	1,030,000	32,465	—	229,947
1,370,000	2,285,000	95,208	—	235,202
35,636,054	33,905,000	1,143,483	—	253,476
1,000,587	475,000	521,560	—	(81,251)
670,362	300,000	368,444	—	(59,848)
1,549,762	—	1,490,863	—	(149,307)
1,678,026	1,560,000	124,993	—	(13,986)
372,596	—	—	352,006	21,433
—	—	1,714,081	—	(1,714,081)
146,902	—	—	140,081	7,129
—	—	670,282	—	(670,282)
<u>46,752,926</u>	<u>42,695,000</u>	<u>7,211,905</u>	<u>492,087</u>	<u>(2,057,963)</u>

—	—	—	—	(747,111)
—	—	—	—	(747,111)
\$ 93,431,988	\$ 66,615,000	\$ 33,782,852	\$ 545,538	\$ 6,829,707

STATEMENT OF CHANGES IN CAPITAL ASSETS

For the year ended June 30, 2025

	Beginning Balance July 1, 2024	Increases	Decreases	Transfers	Ending Balance June 30, 2025
Capital assets not being depreciated:					
Land and improvements	\$ 34,567,457	\$ 186,000	\$ —	\$ —	\$ 34,753,457
Construction in progress *	223,676,584	312,941,243	351,231	(153,966,080)	382,300,516
Development in progress	—	22,867,861	—	—	22,867,861
Total capital assets not being depreciated or amortized	258,244,041	335,995,104	351,231	(153,966,080)	439,921,834
Other capital assets:					
Utilities systems and other non-structural improvements	226,406,968	431,706	—	12,266,879	239,105,553
Buildings and improvements	1,904,700,824	2,080,143	—	141,699,201	2,048,480,168
Computer software	22,783,203	—	—	—	22,783,203
Equipment	414,452,813	37,339,085	13,049,013	350,865	439,093,750
Vehicles	31,123,672	3,386,354	626,268	—	33,883,758
Leased equipment	4,428,553	46,571	472,487	(350,865)	3,651,772
Leased office space	30,671,462	2,301,634	702,837	—	32,270,259
Software subscriptions	58,407,958	18,744,714	3,847,155	—	73,305,517
Total other capital assets at historical cost	2,692,975,453	64,330,207	18,697,760	153,966,080	2,892,573,980
Less accumulated depreciation for:					
Utilities systems and other non-structural improvements	67,905,473	9,023,925	—	—	76,929,398
Buildings and improvements	644,892,871	45,598,919	—	—	690,491,790
Computer software	22,783,203	—	—	—	22,783,203
Equipment	289,070,158	26,916,425	11,138,107	350,865	305,199,341
Vehicles	22,023,789	2,500,583	568,185	—	23,956,187
Less accumulated amortization for:					
Leased equipment	1,819,295	753,442	472,570	(350,865)	1,749,302
Leased office space	7,401,158	3,440,748	306,850	—	10,535,056
Software subscriptions	22,793,008	20,923,699	3,847,155	—	39,869,552
Total accumulated depreciation and amortization	1,078,688,955	109,157,741	16,332,867	—	1,171,513,829
Other capital assets, net	1,614,286,498	(44,827,534)	2,364,893	153,966,080	1,721,060,151
CAPITAL ASSETS, NET	\$ 1,872,530,539	\$ 291,167,570	\$ 2,716,124	\$ —	\$ 2,160,981,985

NOTE: The University recognized \$14,774,983 in proceeds from the sale of capital assets.

SCHEDULE OF FEDERAL AWARDS — SUMMARY

For the year ended June 30, 2025

	CFDA Number	Net Position July 1, 2024	Revenues	Expenditures	Other Additions	Deductions	Net Position June 30, 2025
Unrestricted Current Funds							
Animal Health	10.207	\$ —	\$ 23,221	\$ 23,221	\$ —	\$ —	\$ —
Hatch	10.203	—	4,783,212	4,783,212	—	—	—
McIntire Stennis	10.202	—	1,079,714	1,079,714	—	—	—
Smith Lever	10.511	—	5,063,092	5,063,092	—	—	—
Expanded Food and Nutrition Education Program	10.514	—	1,670,421	1,670,421	—	—	—
Renewable Resources Extension Act	10.515	—	69,674	69,674	—	—	—
Total Unrestricted Current Funds		—	12,689,334	12,689,334	—	—	—
Scholarships and Student Aid							
Secondary Educational Opportunity Grants	84.007	—	1,046,975	1,056,969	52,249	42,255	—
Pell Grant	84.063	—	23,565,348	23,565,348	—	—	—
Teacher Education Assistance for College and Higher Education Grants (TEACH Grants)	84.379	—	94,772	94,772	—	—	—
Total Scholarships and Student Aid		—	24,707,095	24,717,089	52,249	42,255	—
Restricted Current Funds- Other							
College Work Study Program	84.033	—	949,001	761,817	50	187,234	—
Federal Job Location and Development	84.033	—	—	75,000	75,000	—	—
Total Restricted Current Funds Other		—	949,001	836,817	75,050	187,234	—
Loan Funds							
Perkins	84.038	1,163,999	301,737	—	—	320,085	1,145,651
Total Loan Funds		1,163,999	301,737	—	—	320,085	1,145,651
Agency Funds							
Direct Lending	84.268	—	116,604,906	116,604,906	—	—	—
Total Agency Funds		—	116,604,906	116,604,906	—	—	—
Sponsored Programs		(15,547,261)	185,359,847	182,098,822	—	—	(12,286,236)
TOTAL FEDERAL AWARDS		<u>\$(14,383,262)</u>	<u>\$340,611,920</u>	<u>\$336,946,968</u>	<u>\$ 127,299</u>	<u>\$ 549,574</u>	<u>\$(11,140,585)</u>



Supplemental Statements of Assets

INVESTMENT IN PLANT — LAND

For the year ended June 30, 2025

Location	Number of Acres June 30, 2025	Cost or Book Value July 1, 2024	Additions/ (Deductions)	Cost or Book Value June 30, 2025
Archbold Center for Tropical Studies	190	\$ 150,222	\$ —	\$ 150,222
Camp Long	403	20,589	—	20,589
Clemson Technical Center	11	126,000	—	126,000
Coastal Research and Education Center	325	20,857	—	20,857
Edisto Research and Education Center	2,354	214,448	—	214,448
George Street, Charleston, SC	1	837,239	—	837,239
Greenville, SC	35	3,097,726	—	3,097,726
Genetic Center - Greenwood County	16	1,283,000	—	1,283,000
Land use area	19,572	2,548,389	—	2,548,389
Learning forest center	297	163,000	—	163,000
Main campus and Clemson area	2,710	1,075,384	—	1,075,384
Meeting Street, Charleston, SC	1	5,368,330	—	5,368,330
Myrtle Beach area	3	364	—	364
North Charleston, SC	98	17,192,302	—	17,192,302
Old Cherry Road	9	131,195	—	131,195
Pee Dee Research and Education Center	2,407	1,435,305	—	1,435,305
Richland Northeast Industrial Park	4	107,600	—	107,600
Sandhill Research and Education Center	564	51,488	—	51,488
Simpson Experiment Station	2,266	633,417	—	633,417
Vegetable Lab, Charleston, SC	4	110,602	—	110,602
Computer Court, Anderson, SC	6	—	186,000	186,000
Total Land	31,276	\$ 34,567,457	\$ 186,000	\$ 34,753,457

INVESTMENT IN PLANT — BUILDINGS

For the year ended June 30, 2025

	Building Number	Building Cost	Accumulated Depreciation	Net Book Value June 30, 2025
Buildings:				
Academic Success Center	001278	\$ 13,669,469	\$ 4,660,528	\$ 9,008,941
Administrative Services Building	000318	1,796,659	1,377,813	418,846
Advanced Materials Research Lab	001264	22,994,769	13,608,920	9,385,849
Ag Biotech/Biosystems Research Complex	001259	27,537,030	19,851,337	7,685,693
Agricultural Service Center	001155	487,910	134,684	353,226
Allen N. Reeves Football Complex	001807	61,767,275	11,511,541	50,255,734
Alumni Center	000250	290,018	290,018	—
Andy's Cottage Addition	8901	541,429	27,019	514,410
Archbold Center	0C0004	395,060	358,175	36,885
Athletic Recovery Center And Lacrosse Building	1602	11,277,656	293,689	10,983,967
Athletic Support Facility	T20031	424,074	239,576	184,498
Barnett Hall	002009	599,590	598,362	1,228
Barre Hall	000265	2,314,946	1,908,498	406,448
Baruch Institute Belle W Baruch	000392	5,543,129	2,300,063	3,243,066
Baseball Area (All)	000339	19,354,906	7,444,521	11,910,385
Benet Hall	002006	371,976	371,976	—
Biolife Sciences Building	001277	53,825,782	18,514,231	35,311,551
Bob Campbell Geology Museum	001224	1,196,597	764,458	432,139
Bowen Hall	002002	209,057	202,769	6,288
Brackett Hall	000030	8,250,448	6,888,460	1,361,988
Bradley Hall	002004	227,853	221,977	5,876
Brooks Center	001143	12,832,183	10,083,734	2,748,449
Byrnes Hall	002015	47,094,846	3,677,827	43,417,019
Calhoun Courts Energy Facility	002017	13,261,215	13,244,891	16,324
Camp Cooper	009520	1,107,286	926,360	180,926
Camp Long	009617	335,249	335,249	—
Campbell Museum (Kinard Annex)	000034	21,434	21,434	—
Campus Green	NN0001	1,175,788	866,556	309,232
Campus Wide Mail Lockers	001500	355,675	95,835	259,840
Center for Applied Technology (CAT Building)	000412	662,366	158,002	504,364
Center for Manufacturing Innovation (CMI)	900019	3,202,295	243,508	2,958,787
Central Energy Facility	000007	14,576,340	9,270	
Charleston County Extension Office	009101	256,670	119,631	137,039
Child Development Center	00446	4,843,116	368,273	4,474,843
Clemson Engineering Technologies Laboratory (CETL/ Rust Lab)	001222	5,605,414	4,635,575	969,839
Clemson Online (formerly Clemson Apparel Research)	001168	1,733,925	1,233,469	500,456
Club Rowing Storage Facility	001604	645,458	33,618	611,840
Costal Rec Graduate House	008301	627,984	654	627,330

	Building Number	Building Cost	Accumulated Depreciation	Net Book Value June 30, 2025
Coastal REC Vegetable Breeding Greenhouse A	008417	770,707	49,102	721,605
Coastal REC Vegetable Breeding Greenhouse B	008418	704,417	48,918	655,499
Coastal Research & Education Center	008300	220,104	171,070	49,034
Cook Lab	000216	150,780	150,780	—
Cooper Library	000212	6,714,466	6,138,848	575,618
Cope Hall	002010	464,662	464,662	—
Core Campus	001284	103,819,508	20,721,558	83,097,950
Daniel Hall	000222	29,147,763	2,399,265	26,748,498
Davidson Field	006127	4,135,022	215,366	3,919,656
Dillard Building	000006	478,758	203,312	275,446
Dominion Energy Innovation Center (formerly Wind Turbine Drive Train Testing Facility)	006250	35,539,318	13,044,635	22,494,683
Donaldson Hall	002001	27,392,908	13,442,213	13,950,695
Douthit Community, Building A	004170	20,922,332	3,159,788	17,762,544
Douthit Community, Building B	004171	42,186,368	6,371,181	35,815,187
Douthit Community, Building C	004172	31,082,360	4,694,203	26,388,157
Douthit Community, Building D	004173	21,803,570	3,292,877	18,510,693
Douthit Community, Building E	004175	21,611,046	3,263,800	18,347,246
Douthit Community, Building F	004176	14,709,092	2,221,435	12,487,657
Douthit Community, Building G	004177	17,357,526	2,621,414	14,736,112
Douthit Community, Hub	004174	56,848,096	8,584,669	48,263,427
Duke Energy Innovation Center	001280	5,972,188	2,043,716	3,928,472
Duke Energy Innovation Center - SCRA	001280A	916,770	916,770	—
Earle Hall	000023	2,537,605	1,738,777	798,828
Lightsey Bridge Apartments Bldgs 11-20	004148	22,424,512	13,856,358	8,568,154
EC Chilled Water Facility	000376	3,566,732	3,420,209	146,523
Edisto Cattle Barn	008503	194,925	86,028	108,897
Edisto Main Office	008573	4,313,139	2,402,890	1,910,249
Edisto Peanut Building	008575	166,828	111,682	55,146
Edisto REC Discovery Heritage Center	008513	1,403,456	36,548	1,366,908
Edwards Hall	000309	4,063,248	3,338,360	724,888
Emerging Technologies Center (ETC Building)	001271	1,265,437	301,860	963,577
Fernow Street Cafe	000404	2,833,622	728,313	2,105,309
Fike Recreation Center	000010	21,303,872	10,798,092	10,505,780
Fire Station	000348	445,601	445,601	—
Fluor Daniel (Engineering Innovation Center)	000388	15,653,723	12,664,034	2,989,689
Fort Hill (Calhoun Mansion)	000047	2,201,193	1,241,735	959,458
Freeman Hall	000025	10,529,797	2,652,713	7,877,084
Garrison Arena (All)	001212	7,027,126	5,389,562	1,637,564
Gas Turbine Lab	00420	198,700	155,682	43,018
Geer Hall	002011	442,649	442,649	—
Gentry Hall	004040	141,180	140,373	807

	Building Number	Building Cost	Accumulated Depreciation	Net Book Value June 30, 2025
Germ Plasma Research	001113	495,464	495,464	—
Godfrey Hall	000003	2,631,774	2,560,666	71,108
Godley-Snell Research Center	000411	5,035,978	4,291,376	744,602
Godley Snell Research Center Annex	000423	1,449,540	139,116	1,310,424
Greenville One	006021	9,783,853	4,457,015	5,326,838
Gymnastics Building	001601	12,816,723	299,102	12,517,621
Hardin Hall	000029	8,678,783	4,539,883	4,138,900
Hardscramble Bathroom Facility	009299	490,875	33,996	456,879
Harris A. Smith Building (Packaging Science)	000112	6,680,674	3,741,100	2,939,574
Hendrix Student Center	001227	17,491,045	11,004,064	6,486,981
Holmes Hall	002023	208,195	161,065	47,130
Holtzendorf Hall	000004	233,496	233,496	—
Horse Stable #2, #3, and Digestion Building	001201	436,049	271,964	164,085
Horse/Sheep Barn	006107	221,048	189,786	31,262
Housing Warehouse at Ravenel	001268	166,954	89,931	77,023
Humanities Hall (Daniel Hall Expansion)	000335	31,859,197	829,667	31,029,530
Hunter Hall	000367	11,559,393	10,817,294	742,099
ICAR Campbell Graduate Engineering Center	006000	37,181,344	15,828,443	21,352,901
ICAR Center For Emerging Technologies	006003	937,342	937,342	—
ICAR Parking Structure	006002	21,610,498	10,023,544	11,586,954
Poe Indoor Football Practice Facility	001806	17,153,399	3,372,110	13,781,289
Information Technology Center	000378	5,004,375	4,656,486	347,889
IPTAY Ticket/Security Complex	001805	13,014,603	1,511,866	11,502,737
ITRC - ICAR (Information Technology Research Center)	006001	17,803,158	8,054,844	9,748,314
Jervey Center	000252	46,541,948	6,079,643	40,462,305
John Bunyan Harris III Student Center	008900	427,064	117,345	309,719
Jordan Hall	000272	8,424,500	7,540,122	884,378
Kinard Lab	000035	1,237,617	1,237,617	—
Lacrosse Stands	1600	10,960,584	285,432	10,675,152
LaMaster Dairy Center Area	006141	2,707,545	1,207,818	1,499,727
Landscape Equipment Shed	002300	165,217	8,210	157,007
Landscape Maintenance (Old Central Receiving Building)	000249	166,514	144,463	22,051
Larry B. Penley, Jr. Golf Clubhouse	001269	2,959,375	966,294	1,993,081
Lee Hall	000028	34,948,720	13,626,629	21,322,091
Lehotsky Hall	000266	5,447,327	5,200,171	247,156
Lever Hall	002014	2,172,277	2,169,021	3,256
Lightsey Bridge Apts Bldgs 1-10	002020	12,486,372	9,761,467	2,724,905
Lightsey Bridge Recreational Field	006225	878,538	353,245	525,293
Linvil G. Rich Lab	000406	5,186,862	4,698,460	488,402
Littlejohn Coliseum	000243	105,623,359	37,255,357	68,368,002
Livestock-Poultry Health Adm and Lab	008066	5,068,217	3,357,907	1,710,310

	Building Number	Building Cost	Accumulated Depreciation	Net Book Value June 30, 2025
LoConte Soccer Rec Field	006070	983,206	444,491	538,715
Long Hall	000033	491,349	491,349	—
Lowry Hall	000024	3,091,541	2,157,388	934,153
Landscape Machine Shed	000101	250,000	104,143	145,857
Madren Center	001144	11,644,212	6,597,103	5,047,109
Madren Center Clubhouse	001197	213,195	136,202	76,993
Manning Hall	002013	1,958,806	1,958,806	—
Martin Hall	000036	1,821,508	1,706,056	115,452
Materials Research Facility (ARTS Building)	001258	690,080	388,066	302,014
Mauldin Hall	002008	1,374,085	1,319,293	54,792
McAdams Hall	000038	8,091,326	6,164,452	1,926,874
McCabe Hall	002022	15,533,717	12,017,269	3,516,448
Mell Hall	000005	262,556	257,777	4,779
Memorial Football Stadium	000012	196,275,131	67,091,988	129,183,143
Military Heritage Gardens	000505	162,000	75,507	86,493
Municipal Services Storage at Ravenel	000408	400,197	170,712	229,485
Musser Farms Research Station Main Bldg.	001188	1,191,540	924,548	266,992
Nieri Outdoor Construction Lab	006400	187,631	28,535	159,096
Newman Hall	000039	1,371,895	1,220,022	151,873
Nieri Family Alumni & Visitors Center	00454	63,329,610	65,968	63,263,642
Norris Hall	002005	318,739	315,909	2,830
North Charleston Buildings	006151	9,283,000	3,884,195	5,398,805
Olin Hall	000027	272,785	272,785	—
Outdoor Lab - TL	006140	1,036,776	1,018,529	18,247
Patewood Bioengineering Lab	L001	5,924,316	5,200,416	723,900
Pee Dee Greenhouse 1	08173	1,769,659	4,916	1,764,743
Pee Dee Research & Education Center	008101	14,439,893	8,477,618	5,962,275
Pickens Bend Recreational Center	006125	246,056	74,074	171,982
Police Department (Ravenel)	001306	1,769,103	497,289	1,271,814
Poole Agricultural Center	000040	5,091,208	5,070,327	20,881
President's Home	000043	267,257	245,606	21,651
President's Park Rotunda	000503	771,786	320,822	450,964
Radwaste Disposal Facility	000414	174,847	137,398	37,449
Ravenel Center	001059	1,763,491	1,572,300	191,191
Recycling Center (Kite Hill)	001228	437,361	279,413	157,948
Redfern Health Center	000224	1,404,884	1,056,756	348,128
Rhodes Hall	000232	13,771,758	7,645,205	6,126,553
Riggs Hall	000026	1,100,419	921,466	178,953
Rowing Training Facility	000370	1,944,961	904,795	1,040,166
Rugby Field	006230	976,705	440,056	536,649
Samuel J. Cadden Memorial Chapel	001139	4,964,853	376,667	4,588,186

	Building Number	Building Cost	Accumulated Depreciation	Net Book Value June 30, 2025
Sanders Hall	002012	431,868	431,868	—
Sandhill Research & Education Center	008001	1,050,117	221,278	828,839
Sandhill Rec Office Building	008002	6,784,199	2,654,174	4,130,025
SCBG Horticultural Office, Staff Headquarters	000702	412,262	17,178	395,084
Schilleter Dining Hall	000223	4,026,531	2,632,762	1,393,769
Self Regional Hall, Greenwood Genetic Center	004500	7,064,991	1,366,052	5,698,939
Sikes Hall	000031	277,411	277,411	—
Simpson Experimental Station	OC0008	114,545	114,545	—
Simpson Station Sheep Barn	008632	560,754	140,773	419,981
Sirrine Hall	000022	6,209,257	6,181,074	28,183
Sloan Tennis Center	000251	11,711,969	1,768,996	9,942,973
Smith Hall	002016	1,211,790	1,207,191	4,599
Snow Family Outdoor Fitness and Wellness Center	006207	11,354,647	1,428,531	9,926,116
Soccer Operations Complex	000332	7,446,368	699,534	6,746,834
Soccer Stadium (All Areas)	000377	999,031	929,582	69,449
Softball Complex	000448	13,617,996	1,715,718	11,902,278
Soil Plant Lab	001096	330,210	330,210	—
South Campus Chiller Plant (Jeff Hinson Memorial Plant)	000111	7,010,318	2,919,497	4,090,821
South Carolina Water Resources Center (formerly CIET/TIWET)	001178	3,767,420	2,491,604	1,275,816
Starkey Swine Center	006103	317,909	261,348	56,561
Strength And Conditioning Building	001603	847,041	53,314	793,727
Strode Tower	000221	967,000	964,495	2,505
Strom Thurmond Institute	001142	5,750,741	5,264,594	486,147
T E Garrison Expo Center	001351	6,536,965	491,553	6,045,412
Tennis Grand Stands	000366	1,056,643	983,188	73,455
Thornhill (All)	000410	761,276	718,034	43,242
Tiger Band Plaza	006235	596,334	215,674	380,660
Tillman Hall	000001	15,169,200	4,669,898	10,499,302
University Facilities Center (UFC) Bldg. B (Shops)	006221	11,953,337	12,451	11,940,886
University Facilities Center (UFC) Bldg. C (Stores)	006222	4,318,360	4,498	4,313,862
University Facilities Complex (NCEES Building)	006220	3,705,104	304,899	3,400,205
Vegetable Research Facility	LT0046	21,142	12,759	8,383
Vehicle Service Building	001236	162,000	103,495	58,505
Vickery Hall	000382	2,654,484	2,214,887	439,597
Visitors Center	000421	649,066	430,620	218,446
Wannamaker Hall	002003	142,972	142,972	—
Warren Lasch Lab Conservation Center	005255	6,458,908	2,681,268	3,777,640
Washdown Facility	000108	350,719	171,716	179,003
Waste Treatment Plant	000211	125,237	125,237	—
Watt Family Innovation Center	001283	43,902,002	11,933,103	31,968,899

	Building Number	Building Cost	Accumulated Depreciation	Net Book Value June 30, 2025
Wilbur O. & Ann Powers College of Business, South Tower - Chandler L. Burns Hall	000444	102,954,989	10,392,736	92,562,253
Wind Load Test Facility	000409	291,449	214,411	77,038
Woodlawn Cemetary Renovations	006122	2,784,922	72,524	2,712,398
Young Hall	002007	375,488	375,488	—
Zucker Family Graduate Education Center	009900	20,771,976	4,175,544	16,596,432
Total Buildings		<u>\$ 2,048,480,168</u>	<u>690,491,791</u>	<u>\$ 1,357,988,378</u>

INVESTMENT IN PLANT — CONSTRUCTION IN PROGRESS

For the year ended June 30, 2025

	Cost July 1, 2024	Additions/ (Deductions)	Transfers	Cost June 30, 2025
Construction in Progress:				
AMIC Construction	\$ 38,284,366	\$ 68,690,415	\$ —	\$ 106,974,781
Baruch Forest SC Institute Building	—	13,583	—	13,583
Bio Research Sector Utility Expansion	664,810	1,613,992	—	2,278,802
Brooks Theatre Acoustical Shell	—	355,283	—	355,283
Bryan Mall High Rise Renovation	6,438,164	50,363,156	—	56,801,320
Campus Fueling Station Relocation	—	529,437	—	529,437
Chiller Plants Expansions & Upgrades	2,782,856	10,360,423	—	13,143,279
Coastal REC New Grad Student Housing	—	627,984	(627,984)	—
College Of Veterinary Medicine Construction	11,146,037	72,719,996	—	83,866,033
Core Campus Safety & Revitalization	13,109,967	6,982,688	(16,547,429)	3,545,225
CUFD Fire Station Addition	—	498,330	—	498,330
Development and Alumni Center Building	44,875,739	18,565,838	(63,329,610)	111,966
Douthit Hill Expansion	—	534,216	—	534,216
Edisto REC Research Infrastructure Upgrades & Expansion	160,521	357,559	—	518,080
Fernow Street Cafe, Chick-fil-A Renovations	888,170	863,565	(1,751,735)	—
Flour Daniel, High Bay Area Renovations	64,925	1,328,594	(960,832)	432,687
Godley Snell Research Center Annex Starkey Drive Renovations	1,222,334	51,861	(1,274,195)	—
Green Tiger 1 Energy Savings Project	27,786,849	7,073,549	—	34,860,399
IPTAY Center Basement Level Renovations	1,119,139	501,318	(1,620,457)	—
Jervey Athletic Center Renovations & Performance and Wellness Center Addition	20,481,071	18,688,544	(38,660,212)	509,403
Johnstone/Core Campus Demo	5,392,592	5,752,984	—	11,145,576
Jordan Rooftop Greenhouse Renovation	85,128	584,773	(669,901)	—
Kite Hill New Parking Lot	1,341,975	1,837,650	(3,179,625)	—
Lehotsky Hall Replacement	7,119,071	17,458,317	—	24,577,388
Life Science Building Underutilized Spaces Renovations	1,216,400	68,383	(1,284,783)	—
Lightsey Bridge Lot R4 Expansion	132,381	1,772,324	(1,904,705)	—
Littlejohn Coliseum and Swann Pavilion Renovation	—	1,955,095	—	1,955,095
Madren Center/DAC Building New Catering Kitchen	773,806	1,918,347	(2,692,152)	—
NAVC Rooftop Terrace Expansion	—	135,451	—	135,451
Network Upgrade	26,768,929	2,965,158	—	29,734,087
Old Stadium Rd New Parking Lot	—	1,941,491	—	1,941,491
Pee Dee REC Dargan's Pond	74,522	162,879	—	237,401
Pee Dee REC Greenhouse Construction	548,771	1,289,714	(1,769,659)	68,825
Poultry Science Research Facility	83,127	175,607	—	258,734
PSA Animal Farm Infrastructure	—	1,555,719	—	1,555,719
Roadway Pedestrian Safety Improvements	303,603	(303,603)	—	—
Tillman Hall Auditorium Renovation	4,024,632	6,485,618	(10,510,250)	—

U-Center: Student Entrepreneur	—	129,105	—	129,105
UFC Room A-251 EOC Retrofit		549,063	—	549,063
Williamson Road Parking Garage		5,039,755	—	5,039,755
WWTP Improvements	6,786,698	395,852	(7,182,550)	—
Total Construction in Progress	\$ 223,676,584	\$ 312,590,013	\$ (153,966,080)	\$ 382,300,516

INVESTMENT IN PLANT — DEVELOPMENT IN PROGRESS

For the year ended June 30, 2025

Project	Beginning Balance July 1, 2024	Additions/ Deductions	Ending Balance June 30, 2025
Enterprise Resource Planning (ERP) System	—	\$ 18,068,142	18,068,142
Data Warehouse - Enterprise Reporting	—	150,476	150,476
Contract Lifecycle Management	—	41,904	41,904
Enterprise Document Repository	—	577,659	577,659
Automated Testing Solution	—	64,369	64,369
Enterprise Workflow Automation Platform	—	1,035,062	1,035,062
Parking Sensors	—	2,930,249	2,930,249
Total Development in Progress	—	22,867,861	22,867,861

INVESTMENT IN PLANT — SOFTWARE

For the year ended June 30, 2025

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value June 30, 2025</u>
Software:			
Agricultural Regulatory Software	\$ 176,409	\$ 176,409	\$ —
Aim Software	637,683	637,683	—
Banner Software	16,400,086	16,400,086	—
CBORD Software	585,541	585,541	—
CUBS Software	607,400	607,400	—
Data Warehouse Software	518,340	518,340	—
Housing Management	212,575	212,575	—
Kronos	2,288,390	2,288,390	—
Library Software	331,022	331,022	—
SAP Business Objects	1,025,757	1,025,757	—
Total Software	<u>\$ 22,783,203</u>	<u>\$ 22,783,203</u>	<u>\$ —</u>

INVESTMENT IN PLANT — UTILITIES SYSTEMS

For the year ended June 30, 2025

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value June 30, 2025</u>
Utilities Systems (Other than Buildings and Other Nonstructural Permanent Improvement)			
Nonfederal	\$ 238,950,975	\$ 76,774,820	\$ 162,176,155
Federal	154,578	154,578	—
Total Utilities Systems	<u>\$ 239,105,553</u>	<u>\$ 76,929,398</u>	<u>\$ 162,176,155</u>

INVESTMENT IN PLANT — RIGHT OF USE ASSETS

For the year ended June 30, 2025

	Beginning Balance July 1, 2024	Increases	Decreases	Transfers	Ending Balance June 30, 2025
Right of use assets:					
Lease equipment	\$ 4,428,553	\$ 46,571	\$ 472,487	(350,865)	\$ 3,651,772
Lease office space	30,671,462	2,301,634	702,837	—	32,270,259
Software subscriptions	58,407,958	18,744,714	3,847,155	—	73,305,517
Total Right of use assets	93,507,973	21,092,919	5,022,479	(350,865)	109,227,548
Less accumulated amortization for:					
Lease equipment	\$ 1,819,295	\$ 753,442	\$ 472,570	\$ (350,865)	\$ 1,749,302
Lease office space	7,401,158	3,440,748	306,850	—	10,535,056
Software subscriptions	22,793,008	20,923,699	3,847,155	—	39,869,552
Total accumulated amortization	32,013,461	25,117,889	4,626,575	(350,865)	52,153,910
Right of use assets, net	61,494,512	(4,024,970)	395,904	—	57,073,638