Fast Facts about eChecks and eRefunds

eChecks

An eCheck is the electronic transfer of funds for making payments.

- eChecks never get lost in the mail or stolen.
- eChecks are confidential and reduce the risk of identity theft.
- eChecks help protect the environment.

eRefunds

An eRefund is an electronic transfer of funds from a Clemson University into a student’s checking and/or savings account. The advantages of an eRefund:

- Faster and more efficient than a check – because a student refund via check is mailed to the home address, you will receive your eRefund before you receive your check!
- Never gets lost or stolen
- Are confidential, reducing fraud and identity theft
- Helps protect the environment

Are eChecks and eRefunds safe?

Your transactions are safe and confidential since money transferred electronically passes through fewer hands than a paper check. Also, federal regulation and banking rules provide consumers with protection regarding electronic payments.

What prevents a company from accessing my account whenever it wants to?

Federal consumer protection regulation and banking rules protect you from unauthorized debits from your checking or savings account and provide recourse. Contact your financial institution for assistance immediately should a transaction that you did not authorize post to your account.