

Terms and Conditions

Four Payment Plan

1. **Clemson University Four Payment Plan** is a method of planning for and paying your tuition and fees for the fall or spring semester. By using direct debits from your checking account (Equity or Savings Accounts cannot be used) or a credit card (service fee applies), the plan allows you to pay your costs with up to 4 monthly installments, rather than paying one lump sum by the published payment deadline. The financial institution must be a member of an Automated Clearing House (ACH) located in the United States. It is the responsibility of the payer to verify with their financial institution the accuracy of the requested information. The payment plan is **not** a loan; you will not be charged any interest. Your only cost is a **non-refundable** fee, due at the time of payment plan enrollment. Only one active payment plan is allowed per student account.
2. The payment plan fee is **\$75.00**. The fee is **non-refundable** and is due at sign-up.
3. **Cancellations** - If you cancel your payment plan and still have a balance due, this balance is due in full by the published payment deadline, or late fees may apply.
4. **Automatic Adjustment** - Installment amounts may change over time to account for any new charges, payments, or financial aid adjustments. You will receive email notifications concerning any changes to your payment plan. Automatic draft amounts will not be adjusted within 14 days of the next draft date. Any adjustments made to the student account after the final draft may create a balance due which would need to be paid separately through iROAR.
5. **Monthly Debit Amounts** - The monthly debit is withdrawn on the first Friday of each month. Fall debits will begin in August and end in November. Spring debits will begin in December and end in March. Past due charges from a previous semester cannot be paid through a payment plan. All prior term debt must be satisfied before enrolling in a payment plan. All payments received will be credited to the student's tuition & fee account. Do not assume that tuition & fees are paid in full because of participation in the payment plan.
6. **Prior Participation** - A new application must be submitted, and the application fee must be paid for each enrollment. Participation in the payment plan does not carry over from semester to semester. You must enroll each semester.
7. **Credits** - No student refunds will be given while there are scheduled debits to be processed for the semester. All payment plan accounts with a credit balance after the first refund period will automatically be adjusted to lower future drafts. If a refund is due, Student Financial Services will refund this credit back to the student. Students should enroll in eRefunds (direct deposit) for student refunds in iROAR.
8. **Returned Items** - Returned payments will be assessed a returned item fee. In the event of default or a charge back from the bank, the student will be responsible for the penalty fees. Payments returned for non-sufficient funds or uncollected funds will automatically be reinitiated up to two times and the **\$30.00 return fee** will be processed automatically by debit.
9. Students that fail to make the required payments are subject to late payment fees, registration blocks, student privilege restrictions, transcript holds, collection fees, and credit bureau reporting. Additionally, failure to make the required payments/adhere to the payment plan agreement will make the student ineligible to participate in payment plans in the future.